

Cancellation of Securities and Appendix 3Y

Alligator Energy Limited (ASX: AGE, Alligator or the Company) advises the cancellation of 23,003,186 Options previously issued under the Company's Employee Share Option Plan (**ESOP**).

The Company advises it has identified that due to inadvertent administrative oversight, a number of Options held by former employees were not cancelled when they otherwise should have been under the terms of the ESOP. This includes 7,498,888 Options held by former Managing Director and current Non-Executive Director Greg Hall which have been cancelled effective 30 days after Mr Hall moved from an Executive Director to a Non-Executive Director position. An Appendix 3Y in respect of Mr Hall is enclosed with this announcement. The Options cancelled consist of the following:

Optionholder	Effective Date	Number of Options Cancelled
Mr Greg Hall	3 March 2026	7,498,888
Current and former AGE employees	31 August 2026	7,500,213
Former AGE Employees	Between 8 March 2025 and 6 June 2026	8,004,085

The Company considers that it has appropriate processes and procedures in place to prevent a recurrence of the issue.

An Appendix 3H will follow this announcement.

This announcement was authorised for release by the Board of Alligator Energy Limited.

Contacts

For more information, please contact:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alligator Energy Limited
ABN	79 140 575 604

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Campbell Hall
Date of last notice	2 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	3 March 2026
No. of securities held prior to change	24,129,606 Fully Paid Ordinary Shares 7,498,888 Zero Strike Priced Performance Incentive Options with various expiry dates
Class	Zero Strike Priced Performance Incentive Options
Number acquired	Nil
Number disposed	7,498,888
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	24,129,606 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation of lapsed Options
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.