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ASX CXO

2 September 2026

ASX: CXO Announcement

Axiant Resources Lists on the ASX

Core Lithium Ltd (**ASX: CXO**) (**Core** or the **Company**) is pleased to advise that the spinout of its gold and non-lithium tenements into Axiant Resources Limited (**ASX: AXR**) (**Axiant**) has completed.

Axiant has been admitted to the Official List of the Australian Securities Exchange (**ASX**), with its fully paid ordinary shares to commence trading at 11:00am AEST today.

The listing marks the successful completion of Core's strategic spinout of its non-lithium exploration assets into a dedicated, independently funded gold-focused exploration company.

The Axiant IPO successfully raised $8 million (before costs) through the issue of 40,000,000 shares at $0.20 per share, including a strongly supported Priority Offer to eligible Core shareholders, raising $6.4 million.

Core retains significant exposure to the divested gold assets through its substantial 33% interest in Axiant, comprising 20 million ordinary shares and an additional 20 million performance rights linked to defined resource growth and share price milestones[1]. Both the shares and performance rights held by Core are escrowed for 24 months.

Commenting on completion of the spinout, Core Managing Director Paul Brown said:

"The successful listing of Axiant completes the spinout of our gold and non-lithium tenements, enabling us to maintain our focus on the Finniss Lithium Operation, while retaining exposure to the gold sector through our significant Axiant shareholding. Congratulations to the Axiant team on achieving this important milestone."

This announcement has been approved for release by the Board of Core Lithium Ltd.

For further information, please contact:

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1 Refer to ASX announcement "Axiant Lodges IPO Prospectus" on 16 July 2026

About Core

Core Lithium Ltd (**ASX**: **CXO**) (**Core** or **Company**) is an Australian hard-rock lithium company that owns the Finniss Lithium Operation on the Cox Peninsula, south-west and 88km by sealed road from the Darwin Port, Northern Territory. Core's vision is to generate sustained shareholder value from critical minerals exploration and mining projects underpinned by strong environmental, safety and social standards.

For further information about Core and its projects, visit www.corelithium.com.au