Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Babylon Pump & Power Limited
ABN: 47 009 436 908

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr James Cullen
Date of last notice	13 July 2026
Date of this notice	2 September 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1) Kahala Holdings Pty Ltd <Kilauea Super A/C> – Mr Cullen is a director of the trustee and beneficiary of the superannuation fund 2) Kahala Holdings Pty Ltd <Cullen Family A/C> – Mr Cullen is a director of the trustee
Date of change	28 August 2026 – 2 September 2026
No. of securities held prior to change	1) a. 272,655 b. nil 2) nil
Class	1) a. Fully paid ordinary shares b. $0.10 unlisted options expiring 28 August 2029 2) Fully paid ordinary shares

+ See chapter 19 for defined terms.

Number acquired	1) a. 3,053,343 b. 4,000,000 2) 2,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) a. $0.05 per share b. nil (Convertible Loan Options and Underwriter Options) 2) $0.05 per share
No. of securities held after change	1) a. 3,325,998 b. 4,000,000 2) 2,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotment of securities as approved by shareholders on 21 August 2026: • 3,053,343 Convertible Loan Shares • 3,000,000 Convertible Loan Options • 1,000,000 Underwriter Options • 1,000,000 Service Shares • 1,000,000 Debt-to-Equity Shares Additionally, Mr Cullen advised the Company on 27 August 2026 that he was no longer an associate of Chesapeake Capital Ltd ("Chesapeake"). A total of 1,843,167 fully paid ordinary shares were held by Chesapeake at that date (as included on Mr Cullen's preceding Appendix 3Y's) and have been removed from the opening balance above.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.