Brookside

News Release

2 September 2026

BROOKSIDE COMPLETES PRODUCING PROPERTY ACQUISITION

Acquisition adds approximately 123 BOEPD of established, low-decline production plus associated cash flow and reserves

Tulsa, Oklahoma, USA – 2 September 2026 – Brookside Energy Limited (ASX: BRK) (OTC Pink: RDFEF) (Brookside or the Company) is pleased to announce the successful completion of the acquisition of the US oil and gas interests of Lone Star Exploration & Production, Inc. (**Lone Star**).

Highlights

- Acquisition of established producing oil and gas interests with associated Proved Developed Producing (PDP) reserves
- Acquired portfolio generated approximately 11,099 BOE during the quarter ended 30 June 2026, equivalent to approximately 123 BOEPD
- Represents an approximately 9% increase to Brookside's 2Q2026 average Group Net Production of 1,404 BOEPD, on a pro forma basis
- Adds established, low-decline production, cash flow and reserves to Brookside's existing portfolio
- Purchase price of US$1.114 million, equivalent to approximately US$9,100 per flowing BOEPD based on 2Q2026 average production
- Acquisition includes additional working interests in a number of producing wells and properties already familiar to Brookside, including interests in Brookside-operated wells
- No new Brookside securities issued

Acquisition

Brookside has completed the acquisition of Lone Star's US oil and gas interests.

The acquired portfolio generated approximately 11,099 BOE during the quarter ended 30 June 2026**,** equivalent to approximately 123 BOEPD**.**

Lone Star is the wholly owned US subsidiary of Stonehorse Energy Limited.

Based on Brookside's average Group Net Production of 1,404 BOEPD during 2Q2026**,** the acquired production represents an approximately 9% increase to Brookside's production base on a pro forma basis.

The acquisition adds a portfolio of established producing interests with associated PDP reserves to Brookside, increasing the Company's production, cash flow and reserves while also increasing its ownership in a number of producing assets already familiar to the Brookside team.

The portfolio includes working interests in wells operated by Brookside's wholly owned subsidiary, Black Mesa Energy, LLC, together with a number of non-operated producing interests.

At the US$1.114 million purchase price, the acquisition represents approximately US$9,100 per flowing BOEPD, based on the portfolio's average production during 2Q2026.

Transaction terms

The agreed purchase price for the acquired interests was US$1.114 million.

The consideration includes US$61,000 attributed to Brookside's existing holding of 7.5 million shares in Stonehorse Energy Limited, with the balance settled in cash.

No new Brookside securities were issued in connection with the acquisition.

Commenting on this announcement, Brookside Managing Director & CEO David Prentice said:

"This is exactly the kind of bolt-on acquisition we like. We are buying PDP barrels we know, at a price that works, and adding them to a portfolio we already understand.

"It strengthens the base of the business with low-decline production, reserves and cash flow, without issuing equity, while we continue to invest in the higher-growth opportunities in our operated portfolio.

"At this point in the cycle, we think owning more production and cash flow is the right place to be. It is a disciplined use of capital and another step toward building a larger, stronger business on a per-share basis."

– ENDS –

Authority:

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited

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ABOUT BROOKSIDE ENERGY LIMITED

Brookside is a U.S.-focused oil and gas producer operating in the Anadarko Basin, one of North America's most productive hydrocarbon regions. The company has built a concentrated position in the SWISH Play, establishing a growing production base alongside a meaningful reserve inventory and drilling runway. Our strategy is simple: grow production, build scale, and return capital, executing disciplined development, maintaining a strong balance sheet, and allocating capital to compound per-share value over time.

Brookside Energy Investor Centre

Engage with us directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this and past announcements at our Investor Centre at https://relait.brookside-energy.com.au/announcement-dashboard

Or visit our website at https://brookside-energy.com.au/

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GLOSSARY

APO WI	After pay-out working interest
AFIT	After Federal Income Tax
AOI	Area of Interest
BBL	Barrel
BFIT	Before Federal Income Tax
BOE	Barrels of Oil Equivalent
BOEPD	Barrels of Oil Equivalent Per Day
BOPD	Barrels of Oil Per Day
BPD	Barrels Per Day
COPAS	Council of Petroleum Accountants Societies
Development Unit or DSU	Development Unit or drilling spacing unit is the geographical area in which an initial oil and/or gas well is drilled and produced from the geological formation listed in a spacing order. The spacing unit communitizes all interest owners for the purpose of sharing in production from oil and/or gas wells in the unit. A spacing order establishes the size of the unit; names the formations included in the unit; divides the ownership of the unit for the formations into the “royalty interest” and the “working interest;” Only one well can be drilled and completed in each common source of supply. Additional wells may be drilled in a Development Unit, but only after an Increased Density Order is issued by the Oklahoma Corporation Commission.
Force Pooled	The Oklahoma Corporation Commission is authorized to establish well spacing and drilling units covering any common source of supply of hydrocarbons, or any prospective common source of supply. Once the unit is established, the Commission can force pool the interests of all the owners who own interests in that unit and who have not voluntarily joined in the development of that unit.
IP	Initial Production
MBOE	1,000 barrels of oil equivalent
Mcf	1,000 cubic feet
MMBOE	1,000,000 barrels of oil equivalent
NPV_{10}	The net present value of future net revenue before income taxes and using a discount rate of 10%.
NRI	Net Revenue Interest
PDP	Proved Developed Producing Reserves
Pooling Agreements	The pooling agreements facilitate the development of oil and gas wells and drilling units. These binding pooling agreements are between the Company and the operators
Prospective Resource	Prospective Resources are those quantities of petroleum which are estimated, on a given date, to be potentially recoverable from undiscovered accumulations.
PUD	Proved Undeveloped Reserves
Reserve Categories	These reserve categories are totalled up by the measures 1P, 2P, and 3P, which are inclusive of all reserve types: • "1P reserves" = proven reserves (both proved developed reserves + proved undeveloped reserves). • "2P reserves" = 1P (proven reserves) + probable reserves, hence "proved AND probable." • "3P reserves" = the sum of 2P (proven reserves + probable reserves) + possible reserves, all 3Ps "proven AND probable AND possible.
STACK	Sooner Trend Anadarko Basin Canadian and Kingfisher Counties – oil and gas play in the Anadarko Basin Oklahoma
SCOOP	South Central Oklahoma Oil Province - oil and gas play in the Anadarko Basin Oklahoma
SWISH AOI	Description of Brookside’s Area of Interest in the SCOOP Play
TVD	True Vertical Depth
Working Interest	Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing, and operating a well or unit