

2 September 2026

NON-EXECUTIVE DIRECTOR APPOINTMENT

Ricardo Beroiza Contreras

Patagonia Lithium Ltd (ASX:PL3, Patagonia or Company) is pleased to advise the appointment of Ricardo Beroiza Contreras as a Non-executive Director to the Board of Patagonia Lithium Limited with effect from 2 September 2026.

On 11 June 2026, the Company announced a share placement to raise \$11.4 million at \$0.10 per share for drilling well 8 on the Cilon Concession, upgrade of the Mineral Resource Estimate, preparation of a Scoping study, planning of 1,000 tonne lithium carbonate demonstration plant and working capital (**Placement**). In conjunction with the Placement, Patagonia had also agreed to the appointment of a nominee director, following completion of the Placement, whereby a holding of at least 10% is maintained in the Company.

Magnus Capital S.A. has nominated, and the Company has appointed, Ricardo Beroiza Contreras as an additional non-executive director.

Ricardo Beroiza Contreras is a prominent Chilean international banker and corporate director. His career focuses on international capital markets, asset management, and emerging market infrastructure investments. Ricardo has over four decades of experience managing regional brokerages, asset management firms, and structuring debt in International Capital Markets. He was Managing Director of the Emerging Markets Desk of Bank of America in New York for more than twenty years.

Ricardo has expertise in Latin American energy, energy transition projects, and mining. He also has a proven Cross-Border leadership and enviable track record in orchestrating multi-jurisdictional financial corporate frameworks across Chile, Argentina, Uruguay, and Peru. Ricardo is Managing Director of Magnus Capital S.A. (Santiago, Chile) and has been in that role since 2008. He started the brokerage and financial service units of Magnus in 2008 and today Magnus has presence in Chile, Argentina and Uruguay, creating a cohesive, cross-border brokerage network.

Capital structure

327.7 - PL3 shares
82.5m - PL3OB quoted options
6.5m - unquoted options
18.3m - unquoted performance rights

Patagonia Lithium Ltd
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Road, Moorabbin, VIC 3189
<https://patagonialithium.com.au/>

Board

Phil Thomas - Exec Chair
Rick Anthon - NED
Pablo Tarantini - NED
Ricardo Beroiza Contreras - NED
Jarek Kopias - Co Sec

Magnus has been mandated by various governments to advise on restructuring foreign debt and placing new issues in global capital markets, as well as, many International Corporations with Global presence.

More recently he shifted investment strategy toward energy transition and mining infrastructure sectors and also created the Global Income Fund a regulated entity mainly focus in the Energy Sector in Latin America.

Phillip Thomas, Executive Chairman said, "I am very pleased to welcome Ricardo to Patagonia's Board. Ricardo is a highly experienced Executive, having held senior leadership roles across the finance sector. Ricardo has significant experience in mineral exploration and development in Argentina, and his experience and skills will complement those of our existing Directors and strengthen the Board."

Authorised for release by the Board of the Company.

For further information please contact:

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