ASX ANNOUNCEMENT

1 September 2026

First Commercial Delivery of ecosparc® to Tier 1 Coatings Customer

HIGHLIGHTS

- **Sparc has despatched its first commercial delivery of ecosparc® graphene additive for a Tier 1 coatings customer, marking another significant step in the commercialisation of its graphene technology**
- **Commercialisation momentum continues to build following the launch of two ecosparc® enhanced coatings products since May 2026**
- **Commercial manufacturing capacity for ecosparc® is already established, enabling Sparc to deliver a substantial increase in volumes without additional capital expenditure**
- **Sparc is progressing a pipeline of more than 20 active testing programs and is targeting multiple additional commercial product launches over the next 6–12 months**
- **Sparc's SPP, which is intended to support execution of this growing commercial pipeline, is currently open to Eligible Shareholders and is scheduled to close on 24 September 2026**

Sparc Technologies Limited (**ASX: SPN | FRA: NLR | OTCQB: SPTCF**) (**Sparc, Sparc Technologies** or the **Company**) is pleased to announce that it has despatched its first shipment of **ecosparc®** to a Tier 1 coatings manufacturer for the use in a high-performance protective coating.

This milestone represents the first widely used protective coating product to incorporate the **ecosparc®** graphene additive and follows on from Sparc's ASX announcements of commercial product releases on 30 April 2026 and 9 June 2026. Fulfilment of the 160kg order has been made from Sparc's production facility in Adelaide, South Australia. Current production capacity of **ecosparc®** is sufficient to dose ~4.5 ML per annum of protective coatings and is sufficient for ramp-up of commercialisation without the need for additional capital expenditure.

Sparc Technologies Managing Director, Mr Nick O'Loughlin commented:

"The first commercial delivery of ecosparc® for use by a Tier 1 coatings customer marks a significant milestone for Sparc following several years of research, development and field trials. We believe Sparc has generated industry-leading performance data for graphene in anti-corrosion coatings, and this first delivery for a Tier 1 is a testament to that work. With commercial sales underway and two coatings manufacturers, including AkzoNobel, having launched ecosparc® enhanced products since May 2026, Sparc has established a strong platform to become a leading graphene additive supplier to the coatings industry. With more than 20 active testing programs and multiple new commercial products targeted over the next 6–12 months, our clear focus is now on converting this pipeline into a growing base of customers, products and repeat sales."

In accordance with ASX Compliance Update no. 02/25, the Company confirms that it does not consider the identity of the Tier 1 coatings manufacturer, which is a customer, to be information that a reasonable person would expect to have a material effect on the price or value of the Company's securities on the following basis:

- the material information in the announcement is that the Company has despatched the first shipment of its **ecosparc®** graphene additive for use by a Tier 1 customer, being a significant milestone in the commercialisation of the **ecosparc®** product. The ongoing creditworthiness of the customer is not material to understanding the achievement of this commercial milestone. The Company will report its revenues and cash-flows in its quarterly and periodic reports in accordance with its periodic financial reporting requirements;
- this announcement contains all material information relevant to assessing the impact of the achievement of the commercial milestone on the price or value of the Company's securities, and is not misleading by omission;
- the customer is a global coatings manufacturer and is not a related party or substantial shareholder of the Company.

Share Purchase Plan Offer Period Open

As announced to the ASX on 20 August 2026, Sparc Technologies is offering eligible shareholders the opportunity to participate in a non-underwritten share purchase plan (**SPP**) to raise up to A$1.75M (before costs).

Under the SPP, eligible Sparc Technologies shareholders, being shareholders with a registered address in Australia or New Zealand on Sparc Technologies' register as at 7:00pm (AEST) on Wednesday, 19 August 2026 (**Eligible Shareholders**), have the opportunity to apply for up to A$30,000 worth of new fully paid ordinary shares in the Company (**SPP Shares**) without incurring brokerage or other transaction costs.

SPP Shares will be issued at 17.5 cents per SPP Share (A$0.175) (**SPP Issue Price**) representing a:

- 16.7% discount to the last traded price on Monday, 17 August 2026 (A$0.210)
- 19.7% discount to the 5-day VWAP price ending Monday, 17 August 2026 (A$0.218)
- 20.9% discount to the 20-day VWAP price ending Monday, 17 August 2026 (A$0.221)

The SPP offer period opened on Friday, 28 August 2026 and is expected to close at 5:00pm (AEST) on Thursday, 24 September 2026 unless extended or closed earlier at the discretion of the Company.

As the SPP is not underwritten, the SPP may raise more or less than A$1.75M. If applications received under the SPP are greater than A$1.75M, Sparc Technologies may decide in its absolute discretion to accept applications (in whole or in part) that result in the SPP raising more than A$1.75M, subject to compliance with the Corporations Act 2001 (Cth) (Corporations Act) and ASX Listing Rules.

The SPP Offer is made in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 and therefore does not require a prospectus for the purposes of Chapter 6D of the Corporations Act 2001 (Cth) (Corporations Act).

The SPP is governed by the terms and conditions in the SPP Offer Booklet, which was released on the ASX market announcement platform on Friday, 28 August 2026 and can be accessed at https://investor.xcend.app/sha. The Board urges Eligible Shareholders to read the SPP Offer Booklet carefully and in its entirety, together with announcements made by the Company to the ASX, before deciding whether to participate in the SPP.

If you are an Eligible Shareholder and are uncertain whether the SPP Shares are a suitable investment for you, you should consult your financial or other professional adviser. The Board recommends that you obtain your own financial advice in relation to the SPP and consider price movements of shares in the Company prior to electing to participate in the SPP.

Looking Ahead

Following the previously announced commercialisation of **ecosparc®** with leading protective coating manufacturers, AkzoNobel and Petro Vietnam Paints, Sparc's immediate focus is on expanding adoption of its flagship product across additional coatings companies and products. Sparc is encouraged by recent results across a range of testing programs which provides it with confidence that momentum behind the commercial roll-out of **ecosparc®** within the protective coatings industry will continue throughout 2026.

In parallel with the commercial roll-out of **ecosparc®,** Sparc will continue progressing product development programs for its newly launched **SparcES™** range, targeting opportunities in electrostatic and conductive coatings used in data centres, semiconductor manufacturing and other advanced industrial applications. In addition, Sparc has recently commenced a collaborative testing program in powder coatings which adds another large coatings market segment within which its additives may be adopted. Build-out of Sparc's addressable markets in additional coatings segments is a key focus of the Company's R&D program moving forward.

-ENDS-

Authorised for release by: Nick O'Loughlin, Managing Director.

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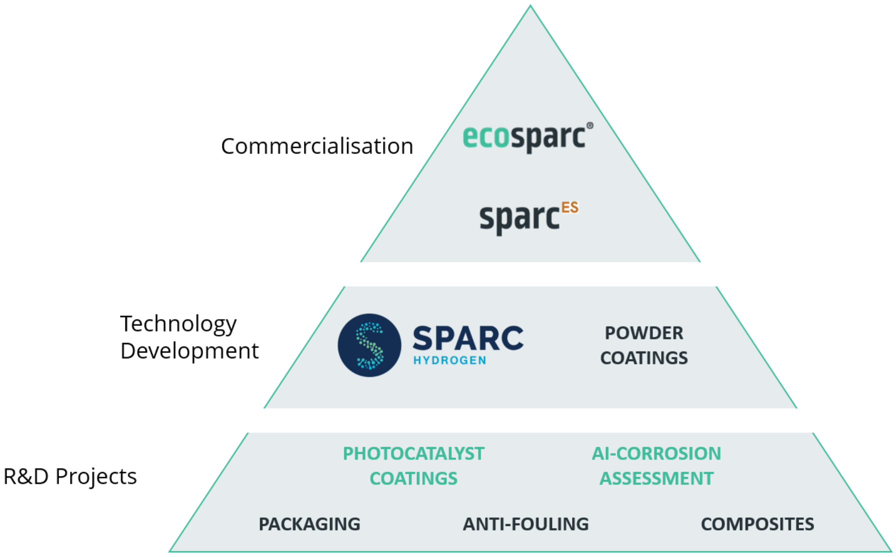
About Sparc Technologies



Sparc Technologies Limited ('Sparc', ASX: SPN | FRA: NLR | OTCQB: SPTCF) is an Australian technology company developing solutions that enhance environmental and sustainability outcomes for global industries. Sparc has two transformative technology areas in which it works: graphene enhanced materials and green hydrogen. Sparc conducts research and development in-house and has extensive engagement and relationships with the university sector in Australia and globally.

1. Sparc has developed and has commercialised a **graphene additive** product, **ecosparc®**, which at low dosages significantly improves the performance of commercially available epoxy-based protective coatings. Sparc has commissioned a manufacturing facility to produce **ecosparc®** and is engaging with global coatings companies and large asset owners on testing, trials and commercial partnerships.

2. **Sparc Hydrogen** is a joint venture between Sparc Technologies, Fortescue Ltd and the Adelaide University which is pioneering next-generation green hydrogen production technology. Photocatalytic water splitting (**PWS**) is an emerging method to produce green hydrogen without electrolysers - using only sunlight, water and a photocatalyst. Given lower infrastructure requirements and energy use, PWS has the potential to deliver cost and flexibility advantages over existing hydrogen production methods.

For more information about the company please visit: sparctechnologies.com.au

For more information about Sparc Hydrogen please visit: sparchydrogen.com