NEW MANAGING DIRECTOR & CEO

Highly experienced resources executive with an extensive project development track record across the USA and Australia joins Haranga, spearheading exploration and re-development activities at the Lincoln Gold Project.

HIGHLIGHTS

- Accomplished mining executive Mr Patrick Mutz has been appointed as Haranga's new Managing Director and Chief Executive Officer, with effect from 1 September 2026.
- Mr Mutz brings proven capability across project execution, team building, resource growth, capital raising, global stakeholder management and translating operational activities into shareholder value.
- Following a recent site visit and meetings with key personnel, Mr Mutz has gained first-hand insight into the Lincoln Gold Project's and its exploration and development potential.
- **The Lincoln Gold Project benefits from:**
  - ✓ One of the **highest-grade gold resources on the ASX**; Maiden JORC Resource (2012) at 2.00g/t Au cut-off for Lincoln-Comet and Medean: **2.46MT @ 5.1g/t Au for 402koz Au[1]**
  - ✓ Exploration Target at South Spring Hill, situated west of the Medean Resource, with a range of: **1.16MT – 1.64MT @ 5.4 – 5.8g/t Au for 202k-308koz Au*[,3]**
  - ✓ **6km unique mineral rights and permit to mine** (Conditional Use Permit) within the historically prolific Mother Lode Belt, with multiple pathways to build a high-grade and multimillion-ounce gold inventory.[1,4]
  - ✓ **$90m of prior capital investment**; including processing plant (315ktpa) and related infrastructure, 880m long underground decline (now de-watered with services) & development drives totalling 900m, workshops and offices. [1,4]

*** Cautionary Statement:** The potential quantity and grade depicted in Table 1 and 2 of the 24 March 2026 ASX release are conceptual in nature, as there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

- Further surface and/or underground diamond drilling, subject to access being secured, is planned within the next two years.
- The Exploration Target sits within a package of owned and leased mineral claims which form the Lincoln Gold Project, which has both underground accesses, a conditional use permit that allows production of gold, and a mill circuit which produced gold as recently as 2022.
- Refer to the JORC Table of the 24 March 2026 ASX release for further information.

Haranga Resources Limited (ASX: HAR; FRA: 65E0) ("Haranga" or "the Company") is pleased to advise that Mr Patrick Mutz, an internationally experienced project development executive, has joined the Company as its Managing Director and CEO. Mr Mutz has more than 20 years of corporate leadership with publicly listed and private enterprises in Australia and the United States.

Patrick joins Haranga on the heels of 10 years as MD/CEO with Image Resources in Western Australia where he led the Company from advanced exploration to a successful mining operation. Mr Mutz directed the development of two successful projects in WA, known for low capital cost, rapid build, and rapid ramp-up to name plate capacity, and more recently has been directing drilling and feasibility work for a gold mine located approximately 150km southeast of Kalgoorlie.

In his early career, Patrick was a metallurgist and later operations manager for Chevron across a 10-year period in Texas and New Mexico and later as manager of operations for California-based General Atomics across projects in Texas, New Mexico, Colorado, California, and South Australia.

Mr Mutz has experience in exploration, feasibility studies, fund raising, project development, mining operations, and project rehabilitation. He has project experience with underground, open-cut, and in-situ leach mining methods and processing experience with uranium (USA, Australia, Germany, Namibia and Mauritania) as well as mineral sands and gold in Australia.

The key terms of Mr Mutz's employment are set out in Appendix A. In conjunction with his appointment, Haranga's Executive Chairman, Mr Michael Davy, will transition to a Non-Executive Chairman role.

Chairman, Mr. Michael Davy commented: *"We are thrilled to welcome an executive of Patrick's calibre to Haranga. We conducted a thorough search, and what set Patrick apart was his track record across the full development cycle — building mines through to production on multiple occasions, while also growing the underlying resource base along the way. In several of his listed-company roles, his leadership and execution helped drive material increases in market capitalisation.*

In our view, Lincoln is an exceptionally rare development asset. Much of the infrastructure and permitting that would ordinarily take years to establish is already in place, while the current high-grade resource provides a strong foundation from which to pursue our ambition of establishing a multi-million-ounce gold project. Patrick's experience is well suited to both sides of the task of advancing Lincoln towards production, whilst also growing the resource that underpins it. Under his leadership we believe Haranga is well placed to make the most of Lincoln's inherent advantages. The Board and the rest of the Haranga team look forward to working closely with Patrick to deliver the best possible outcome for shareholders"

Mr. Patrick Mutz commented: *"I am honoured and excited to join the Board and overall team at Haranga at such a pivotal time in Haranga's growth and development cycle during a very buoyant gold market cycle. I welcome the challenge of re-developing the Company's Lincoln Gold Project located in the historically robust and proven Mother Lode gold mining district in California. I believe the timing is right to* *capitalise on the opportunity to apply modern techniques, technology, and innovations in the fields of exploration, mining, processing, and transport to revive gold production from the Mother Lode."*

ABOUT MR PATRICK MUTZ

Mr Patrick Mutz is a mining executive with more than 30 years' industry experience, including over 20 years as a Managing Director and Chief Executive Officer. His career encompasses exploration, project development, construction, commissioning, production and operational optimisation, together with capital raising, corporate leadership and stakeholder management.

Prior to his appointment at Haranga, Mr Mutz served as Managing Director and CEO of Image Resources NL (ASX:IMA), where he led the Company's transition from advanced developer to producer. He secured A$75 million in debt and equity funding, delivered construction on time and on budget and achieved nameplate production within two months of first production. Image subsequently achieved five consecutive years of profitable production, repaid its debt early and established a dividend-paying business through which approximately A$40 million was returned. During his tenure, the Company's market capitalisation increased from approximately A$15 million to a high of approximately A$275 million. He also led an A$36 million acquisition that expanded Image's resource base by approximately twenty-fold.

Mr Mutz previously served as CEO of Murray Zircon Pty Ltd, where he led the development, operation and optimisation of a mineral sands project. As Managing Director and CEO of Deep Yellow Limited (ASX:DYL), he repositioned the company's Namibian uranium assets towards development and oversaw an increase in the Company's market capitalisation from approximately A$140 million to a high of approximately A$420 million within a 6 month period.

He has also served as Managing Director and CEO of Alliance Resources Limited (ASX:AGS), where he raised A$47 million and advanced the company from exploration towards production readiness, including at its Victorian gold asset. At Uranium Exploration Australia Limited, he built an exploration team and participated in an international joint venture with Reliance Industries of India.

Earlier in his career, Mr Mutz held senior leadership roles with General Atomics, Heathgate Resources and Chevron. He was directly involved in the pilot-to-commercial transition of Beverley ISL uranium operation, representing Australia's first commercial ISL uranium operation.

Mr Mutz holds an MBA in Global Business Management and a BS (Honours) and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM). He is a United States citizen and an Australian permanent resident.

This ASX Announcement has been authorised for release by the Board of Haranga Resources Limited.

Kyla Garic

Company Secretary

HARANGA RESOURCES LIMITED

Competent Person and Compliance Statement

The information in this announcement that is footnoted below (1-4) relates to exploration results, exploration targets and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Lincoln - Mineral Resource[1]

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 25 May 2026[1]. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Lincoln - Mineral Resource Estimate

The resource as reported at 25 May 2026 is as follows:

Area	Classification	Volume (m^3)	Density (g/cm^3)	Tonnage	Grade (g/t Au)	Ounce Au
Lincoln-Comet	Indicated	165,000	2.6	429,000	6.6	91,000
Lincoln-Comet	Inferred	410,000	2.6	1,068,000	5.4	184,000
Lincoln-Comet	**Total**	**575,000**	**2.6**	**1,497,000**	**5.7**	**275,000**
Medean	Inferred	370,000	2.6	961,000	4.1	127,000
Medean	**Total**	**370,000**	**2.6**	**961,000**	**4.1**	**127,000**
Total		**945,000**	**2.6**	**2,459,000**	**5.1**	**402,000**

Table 1: Lincoln Gold Project MRE[1] Summary Table; 2026 Kriged Model, reported at 2.0 g/t cutoff. NB. All resources are reported depleted for mining voids.

Saraya - Mineral Resource[2]

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 27 August 2024[2]. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Saraya - Mineral Resource Estimate

The resource as reported at 27 August 2024 is as follows:

Classification	Tonnage	Grade	Contained eU_3O_8	
	Mt	eU_3O_8 ppm	Mlbs	Tonnes
Indicated	4.1	740	6.7	3,038
Inferred	10.4	475	10.9	4,946
Total	14.5	550	17.6	7,984

Table 2: Saraya Mineral Resource Estimate[2] – 250ppm cutoff, Indicator Kriging

ASX Announcements directly referenced in this release

1. Information regarding the Lincoln Gold Project taken from the report titled "Lincoln Delivers 402koz @ 5.1 g/t Gold Maiden JORC Resource" on 25 May 2026 and available to view on https://haranga.com/investors/asx-announcements/
2. Mineral Resource Estimate results taken from the report titled "Saraya Uranium Mineral Resource Approaches 20 Mlb eU_3O_8" released on the ASX on 27th of August 2024 and available to view on https://haranga.com/investors/asx-announcements/
3. Exploration Target information taken from the report titled "EXPLORATION TARGET HIGHLIGHTS RESOURCE GROWTH POTENTIAL AT LINCOLN GOLD PROJECT" released on the ASX on 24 March 2026 and available to view on https://haranga.com/investors/asx-announcements/
4. Lincoln Gold Project information taken from the report titled "Lincoln Gold Project - Maiden JORC Resource Presentation" released on the ASX on 25 May 2026 and available to view on https://haranga.com/investors/asx-announcements/

Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Haranga Resources

Haranga Resources is a gold exploration and development company with assets across California's legendary Mother Lode Gold Belt and Senegal's Kéniéba Inlier. In California, the Company has recently defined its maiden mineral resource of 2.46Mt @ 5.1 g/t Au for 402koz, at its high-grade Lincoln Gold Project, which benefits from significant existing infrastructure and is fully permitted for mining.

In Senegal, Haranga holds the highly prospective Ibel South Gold Project, which has returned high-grade near-surface gold mineralisation from drilling. In addition, Haranga holds the Saraya Uranium Project, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000m of historical drilling and a defined mineral resource of 14.5Mt @ 550ppm eU3O8 for 17.6 Mlbs contained eU3O8 Indicated and Inferred.

Haranga's collective expertise includes considerable experience running ASX-listed companies and financing, operating and developing mining and exploration projects in Africa, Australia, and other parts of the world.

APPENDIX A – MATERIAL TERMS OF EMPLOYMENT

Position	Managing Director & CEO
Commencement Date	1 September 2026
Duties	Overall leadership and day-to-day management of the Company, including people and performance, risk management, governance and regulatory compliance; oversight of exploration activities, budgets, tenements, technical consultants and new project due diligence; implementation of Board-approved strategy; and, in conjunction with the Board, ASX reporting, marketing, investor relations and capital raising.
Location	Australia, with travel to the Company's projects when required.
Remuneration	Base salary of $375,000 pa (AUD) (exclusive of superannuation). On completion of a 3 month probationary period, a further one off sign-on bonus of $25,000 (AUD) will be granted. Remuneration is a total rate and fully compensates for all duties performed in accordance with the Agreement.
Equity Incentives	Incentive securities will form part of overall remuneration. Haranga will work in good faith to determine an incentive security plan, involving short-term and long-term incentives, that are commensurate with the role.
Expenses	The Company will reimburse all reasonable out-of-pocket expenses incurred in performing the duties.