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01 September 2026

Jupiter Energy Limited ("Jupiter" or the "Company")

CORPORATE UPDATE

Jupiter Energy Limited (ASX: "JPR") provides this Corporate Update covering the recent issue of Share Rights in lieu of Directors Fees for the period 1 January 2026 to 30 June 2026 as well as a material change in the terms and conditions on its outstanding Notes.

As detailed in recent announcements, Directors participating in the "Shares in Lieu of Fees" scheme have been issued Share Rights to cover Director Fees for the 6 months from 1 January 2026 to 30 June 2026.

The Share Rights issued to Directors Kruzhkov and Gander are offset by Treasury Shares already held in Jupiter Employee Securities Pty Ltd whereas the Share Rights issued to Director Martens have been converted to new Shares, meaning that the number of shares on issue, post this allocation, now total 1,282,385,521.

The Company is also pleased to confirm that the 4 Noteholders have agreed to extend the expiry of the "Interest Free" period on their Notes. The expiry period has been extended from 31 December 2026 to 31 December 2028.

In relation to the amount of Notes held, a further repayment of $US300,000 was made by the Company in late August. Notes outstanding now total $US13,873,261.

If shareholders have any questions, they are welcome to contact the Company on +61 (0) 3 9088 2049.

ENDS

This announcement has been authorised by the Managing Director

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