

1 September 2026

ASX RELEASE

Caisson Project Nevada: landholding expanded, increasing exposure to high grade gold-silver and copper systems.

Highlights

- Renegade has staked 32 additional claims at its Caisson Project in Nevada, expanding its exposure to the interpreted structures controlling the project's high-grade gold-silver mineralisation and its northern copper-gold system.
- The strategic expansion builds on previous exploration that has outlined a 7km mineralised trend, with surface results including up to 71.85g/t gold, 65g/t silver and more than 1% copper¹.
- Renegade's 2025 field program further validated the historical results, returning rock chips of up to 50.8g/t gold and 6.2g/t silver, and discovered a new area displaying porphyry style copper-gold mineralisation².
- A comprehensive drill-target generation program is now underway across the expanded landholding, incorporating geological mapping, surface sampling and geophysics.
- Caisson has no recorded previous exploration drilling providing Renegade with an opportunity to test a substantial mineralised system for the first time.

Renegade Exploration Limited (ASX: RNX) has staked 32 additional claims at its Caisson Project which lies within Nevada's prolific Walker Lane Gold Belt.

The expanded landholding is designed to capture potential extensions of the mineralised structures identified through Renegade's review of historical data and subsequent field programs. These programs have progressively elevated Caisson from an early-stage acquisition to a priority drill-target generation opportunity within the Company's Nevada portfolio.

Renegade Exploration Chairman, Mr Robert Kirtlan said:

"Caisson is increasingly taking shape as a compelling, undrilled gold-silver and copper-gold opportunity in one of the world's most productive mining jurisdictions."

"When Renegade first reviewed the project, the historical data highlighted exceptional surface grades across a mineralised trend extending for approximately 7km. Our subsequent field programs validated that opportunity, returning further high-grade gold-silver results and identified a new area of porphyry style copper-gold mineralisation."

1 Refer ASX Releases Table for all information disclosed in this release in relation to Caisson exploration.

2 Refer ASX Releases Table for all information disclosed in this release in relation to Caisson exploration.



“The additional claims are a strategic expansion of our position. They provide Renegade with greater coverage of the structures and prospective intrusive geology that may control the broader mineralised system.

“Our focus is now on converting the strong surface evidence into clearly defined drill targets. Mapping, sampling and geophysics will be used to improve our understanding of the scale and geometry of the system and the relationship between the high-grade gold-silver veins and the porphyry style copper-gold prospects.

“Caisson has never been drilled and is located near major copper-gold projects and historical mining districts. This provides Renegade with an exciting opportunity to advance a substantial, previously untested mineral system towards a maiden drilling program.”

Caisson resides in proven mineralised terrains

Caisson lies within two highly endowed mineralised terrains:

- 1) the western Nevada Jurassic intrusive terrain hosting such world-class deposits as Anne Mason porphyry Cu-Au Mine (4.49 Mt Cu, 1.2 Mozs Au¹), and the Pumpkin Hollow copper-gold skarn style mineralisation (3.5 Mt Cu, 1.1 Mozs Au²)
- 2) the western Nevada Miocene Walker Lane Gold Belt which hosts world-class gold deposits such as Round Mountain (18.1 Mozs Au, Kinross³) and North Bullfrog (8.4 Mozs Au, AngloGold Ashanti⁴).

New field work to support earlier encouraging exploration campaigns

In December 2025, Renegade reported high-grade gold-silver rock chip samples up to 50.8 g/t Au from field mapping and sampling at Caisson Project, supporting earlier results up to 71.85 g/t Au previously reported in June 2025.

The 2025 fieldwork also discovered porphyry style alteration and quartz stockwork veining at the Big Nick prospect in the northern project area. The Big Nick porphyry style copper-gold alteration is in addition to previously discovered and reported porphyry style mineralisation, known as the Doormat prospect, in southern Caisson.

More than 70 historical workings, including shafts, adits, trenches, prospecting pits and small open pits, occur across the property. Despite this extensive evidence of historical prospecting and widespread surface mineralisation, there is no record of exploration drilling within the Caisson project area.

¹ Source <https://portergeo.com.au/database/mineinfo.php?mineid=mn393>

² Source <https://portergeo.com.au/database/mineinfo.php?mineid=mn091>

³ Source <https://portergeo.com.au/database/mineinfo.php?mineid=mn068>

⁴ Source <https://reports.anglogoldashanti.com/24/wp-content/uploads/2025/03/AGA-RR24.pdf>



Next steps

Renegade will commence a drill-target generation program across the expanded Caisson landholding. The program will include:

- detailed geological and structural mapping;
- additional rock chip sampling;
- further processing and interpretation of existing geophysical data;
- additional geophysical surveys where warranted; and
- integration of all historical and recent exploration datasets.

The objective is to define and rank targets across the high-grade gold-silver structures and confirm the porphyry style copper-gold system ahead of a maiden drilling program proposed to start in the September or December quarter.

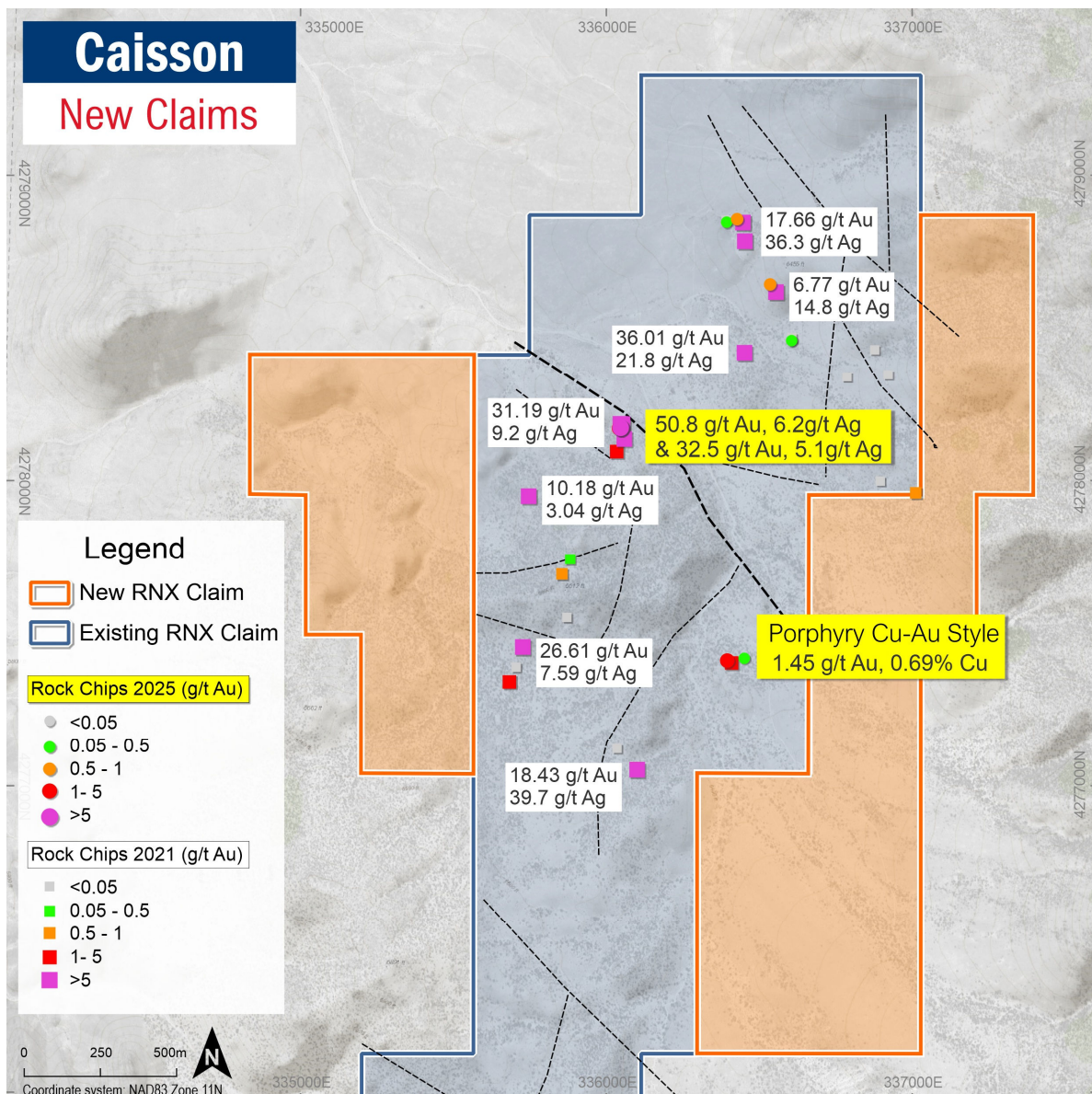


Figure 1: New claims at Caisson incorporating historical and recent field program results.

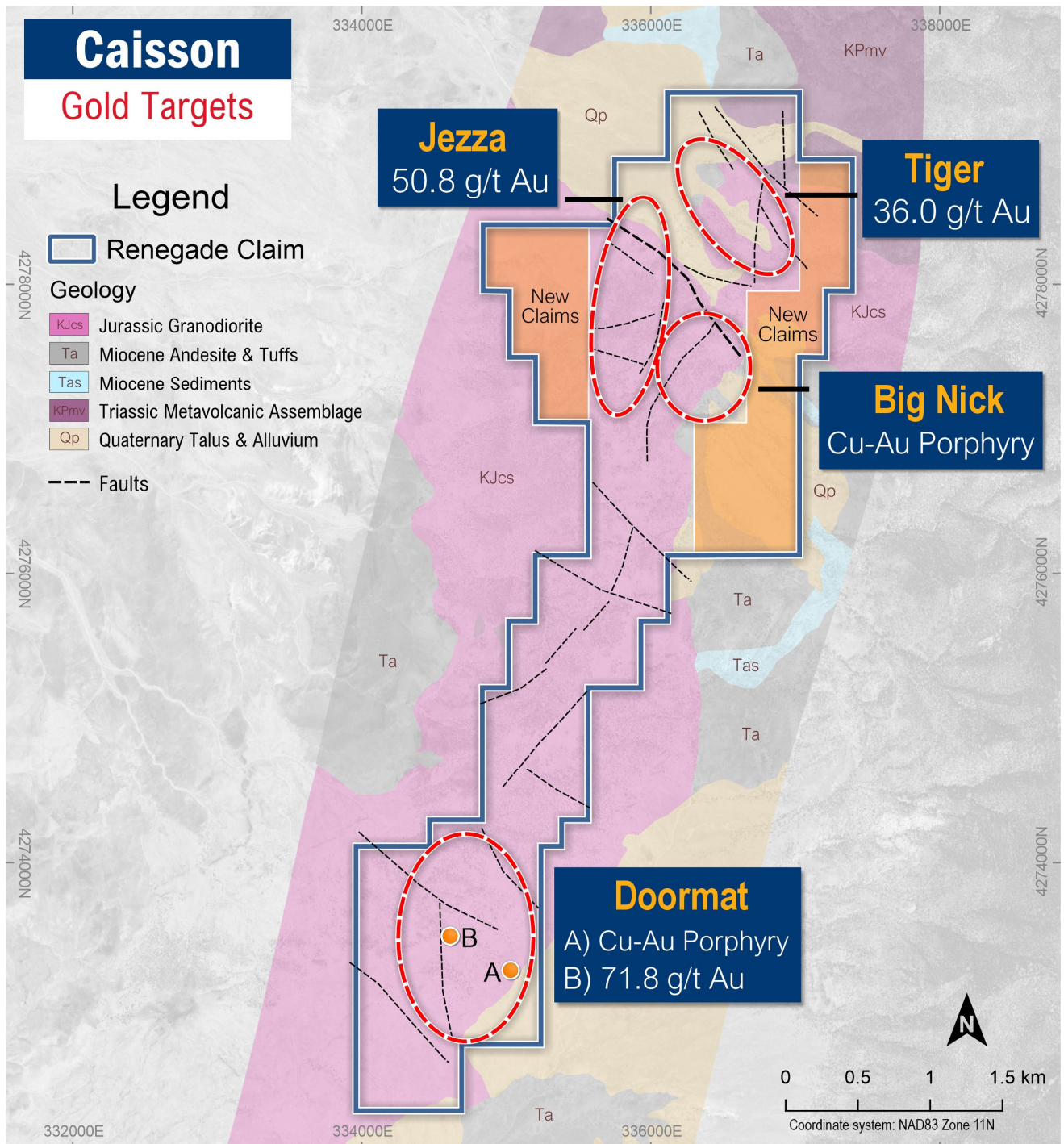


Figure 2: New claims at Caisson with target names

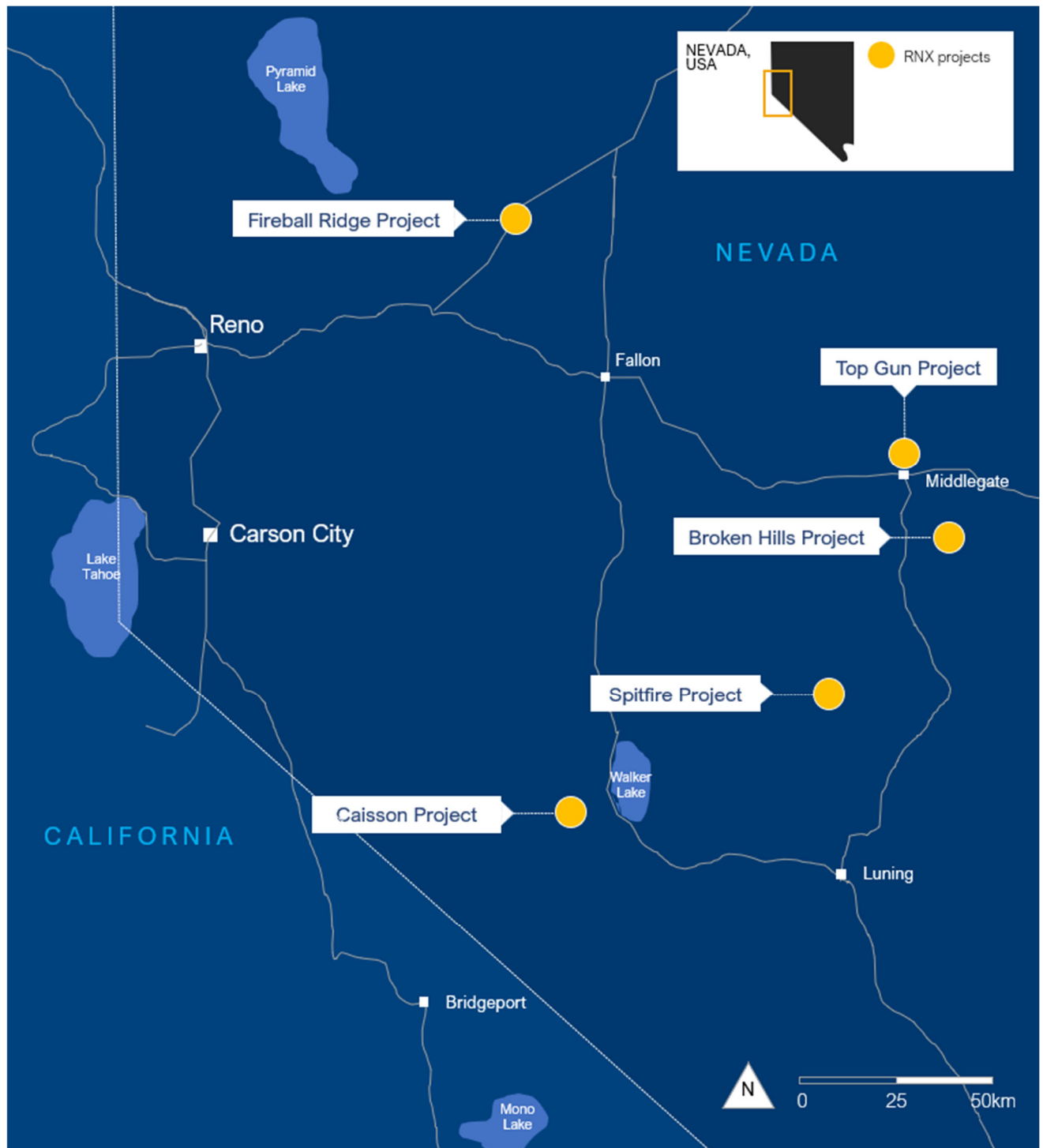


Figure 3. Location of Renegade Projects in Walker Lane Gold Belt

This announcement has been approved by the Board of Renegade Exploration Limited.

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Company Profile

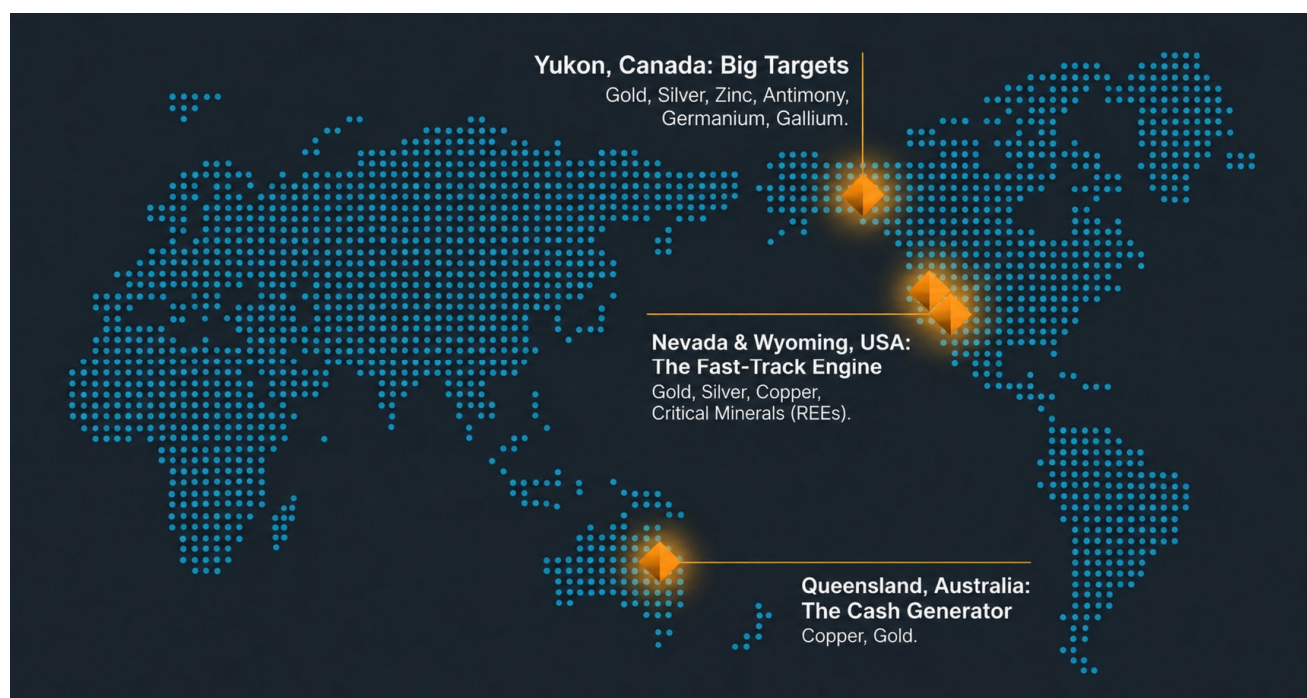
Renegade Exploration Limited (ASX: RNX) is an Australian based minerals exploration and development company with assets in North America and Australia.

Renegade owns 100% of five projects across Nevada in the USA which occupy a sizeable land holding footprint in the Walker Lane Gold Belt, a world class minerals province for gold-silver and for copper-gold and has numerous operating gold, silver and copper mines. Renegade also holds a rare-earth project in Wyoming.

In Canada, Renegade's Yukon Project hosts the Andrews Group of Zinc - Lead Deposits within the Selwyn Basin. A 2025 historical data review across the project uncovered significant concentrations of the critical defence metals germanium and gallium within the Andrews Group Deposits. The review also uncovered high-grade gold plus silver and antimony mineralisation at the Myszka Prospect within the Tintina Gold Belt which, following a field program and geophysics in late 2025 is a drill ready Reduced Intrusive Related Gold System. The Yukon Project also hosts the Junction Prospect which is a large gold-bismuth-tungsten system associated with a felsic intrusion also within the Tintina Gold Belt.

In Australia, the Company is a significant shareholder of True North Copper to which it sold its Carpentaria Joint Venture interest in June 2026. True North is working on various copper deposits and discoveries in the Queensland's prolific Northwest Minerals Province, one of the world's richest mineral-producing regions. Renegade retains several permits in the region prospective for copper and gold.

For further information please visit is at www.renegadeexploration.com





Competent Person Statement and Geological Information Sources

The information in this presentation that relates to exploration results for the Caisson Project is based on, and fairly represents, information and supporting documentation prepared compiled by Mr Peter Rolley, who is a consultant to the Company. Mr Rolley is a Member of the Australian Institute of Mining and Metallurgy. Mr Rolley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Rolley consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

ASX Release Title	Date
1.Significant gold rock chip results at new Nevada Project	10 June 2025
2.Significant gold-silver-copper rock chip results at Caisson	2 December 2025

The company confirms it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.