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1 September 2026

FY26 Results Announcement

Highlights:

- **Revenue: $17.2M (↑24% YoY)**
- **Gross profit of $5.7M (↑16% YoY)**
- **Group gross margin of 33.5%**
- **EBITDA: $0.32M (↑$0.9M YoY)**
- **Operating cash flow of $1.09m (↑$1.6M YoY)**
- **Refurbished tech division 38.8% gross margin, materially ahead of the Group's legacy IT category**
- **Harris Technology is targeting further vertical and horizontal expansion to establish itself as Australia's leading trusted seller of refurbished technology**

Harris Technology Group Limited (ASX: HT8), a pure-play online retailer, has released its 2026 Annual Report with audited financial statements covering the year ended 30 June 2026 (FY26).

Group revenue was $17.16 million, a 24.1% YoY increase (FY25: $13.83M), driven primarily by the rapid expansion of the Refurbished technology division.

Refurbished revenue of $8.54 million was a 90.2% YoY increase (FY25: $4.49M), establishing Refurbished tech as Harris Technology's largest category and the principal driver of the Group's improved profitability.

The growth reflects the strategy implemented over the past 18 months to allocate greater resources towards higher-margin Refurbished tech, while leveraging the Company's established eCommerce channels, supplier relationships and refurbishment capabilities.

By June 2026, monthly Refurbished sales had reached a record approximately $0.97 million, up approximately 82% from approximately $0.53 million in July 2025. The significant change in sales mix from Harris Technology's traditional IT and Consumer Electronics (IT/CE) towards Refurbished tech translated into a $1.43M improvement in EBITDA.

	FY26	FY25	YoY Change
Revenue ($m)	17.16	13.83	+24.1%
Gross Profit ($m)	5.75	4.97	+15.5%
Gross Margin (%)	33.5%	35.9%	-2.4pp
EBITDA ($m)	0.32	-0.57	+0.89
NPAT ($)	-0.12	-0.96	+0.84
Operating Cash Flow ($)	1.09	-0.53	+1.64
Refurbished Revenue ($m)	8.54	4.49	+90.2%

The Company also generated $1.09 million of positive operating cash flow, compared with an operating cash outflow of $0.53 million in FY25, representing an improvement of approximately $1.64 million.

Refurbished technology becomes the core growth engine

The Refurbished division revenue of $8.54 million was generated at 38.8% gross margin in FY26, significantly above the margins generated by Harris Technology's IT/CE category, contributing the majority of the Group's profitability.

The strong performance of the division reflects several structural advantages developed by Harris Technology over the past 18 months:

- Improved sourcing capability, enabling the Company to secure greater volumes of pre-owned technology suitable for refurbishment
- Stronger supplier and refurbishment partner relationships, increasing both purchasing power and product availability
- Greater scale, allowing improved inventory economics
- A broadening product range, including laptops, PCs, tablets, servers, monitors, routers and accessories
- Established online sales channels, providing access to customers through Harris Technology's own website and major online marketplaces
- Growing consumer demand for value, with cost-conscious customers increasingly considering quality refurbished tech as an alternative to purchasing new products
- Improved inventory management and lower refurbished category obsolescence by its nature, allowing Harris Technology to increase capital deployment into refurbished inventory as the opportunity has scaled.

Harris Technology intends to continue prioritising the Refurbished division as its primary growth opportunity. The Company believes the foundation consolidated through FY26 provides significant scope to expand both vertically across the supply chain and horizontally into additional product categories.

The Company is also investing in customer experience, including improvements in the purchase, delivery and unboxing experience, together with initiatives designed to reward customer loyalty. These initiatives are intended to solidify Harris Technology's reputation as a trusted destination for refurbished tech, with the Company targeting a position as Australia's leading ReCommerce retailer.

Harris Technology CEO, Garrison Huang, said: "FY26 represents an important inflection point for us, having successfully transitioned our business into the Refurbished category, with its revenue increasing by more than 90% and the Group returning to EBITDA profitability and positive operating cash flow.

"The performance of the Refurbished division demonstrates the strength of the platform we have built across sourcing, supplier relationships, refurbishment and online distribution. As the business has scaled, our supply chain and sales channels have become increasingly self-sustaining, creating opportunities to grow both vertically into additional supply chain capabilities and horizontally across more product categories.

"The next stage is about leveraging this foundation to establish Harris Technology as Australia's leading and most trusted ReCommerce retailer. Consumers are increasingly seeking value without compromising on quality, and our objective is to make Harris Technology the destination they trust, delighting customers at every stage of the sales cycle."

(Ends)

Harris Technology welcomes investors to join the HT8 investor mailing list for Company updates, industry research and investor discounts by subscribing at: http://ht8.com.au/subscribe.

For more information, contact:
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This announcement has been authorised for ASX release by HT8 Chairman, Alan Sparks.

About Harris Technology Group Limited

Harris Technology Group Limited is a publicly listed company on the Australia Securities Exchange (ASX code: HT8). The Company's main business is the eCommerce business of Harris Technology (HT) – www.ht.com.au. Harris Technology is a well-known brand with a 40+ year history in IT/CE retail market covering a very wide range of IT products for small and medium businesses in Australia. Harris Technology was previously owned by Officeworks under Wesfarmers and prior to this, it was owned by Coles Myer Group. Harris Technology no longer operates any physical shopfronts – all businesses of Harris Technology are conducted online both on www.ht.com.au and via the major online platforms such as Amazon, eBay, Kogan, Temu, Reebelo, Woolworths, Bunnings, JB Hi-Fi, Big W, Myer etc