

Notification of dealing form

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name of natural person or legal person	Kumaran Perumal Pillay					
2	Reason for the notification						
a)	Position/status	Chief Operating Officer					
b)	Initial notification/amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Full name of the entity	South32 Limited					
b)	Legal Entity Identifier code	213800LAZNPXSBKVHR17					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Vesting of Rights under South32 Equity Incentive Plan (EIP) shares (shares following vesting of rights under EIP)					
b)	Identification code	AU000000S320					
c)	Nature of the transaction	Vesting of Rights under South32 Equity Incentive Plan (EIP)					
d)	Currency	AUD - Australian Dollar					
e)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>0</td><td>160,896</td></tr> </table>	Price(s)	Volume(s)	0	160,896	
Price(s)	Volume(s)						
0	160,896						
f)	Aggregated information - Aggregated volume - Price	Aggregated price: 0.00 Aggregated volume: 160,896 Total Aggregated Price: 0.00					
g)	Date of transaction	28 August 2026					
h)	Place of transaction	XASX					
a)	Description of the financial instrument, type of instrument	Sale of Shares					
b)	Identification code	AU000000S320					
c)	Nature of the transaction	Sale of shares					
d)	Currency	AUD - Australian Dollar					
e)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>\$5.25</td><td>72,405</td></tr> </table>	Price(s)	Volume(s)	\$5.25	72,405	
Price(s)	Volume(s)						
\$5.25	72,405						
f)	Aggregated information - Aggregated volume - Price	Aggregated price: \$5.25 Aggregated volume: 72,405 Total Aggregated Price: \$380,126.25					
g)	Date of transaction	28 August 2026					
h)	Place of transaction	XASX					

Notification of dealing form

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name of natural person or legal person	Sandy Sibenaler					
2	Reason for the notification						
a)	Position/status	Chief Financial Officer					
b)	Initial notification/amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Full name of the entity	South32 Limited					
b)	Legal Entity Identifier code	213800LAZNPXSBKVHR17					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Vesting of Rights under South32 Equity Incentive Plan (EIP) shares (shares following vesting of rights under EIP)					
b)	Identification code	AU000000S320					
c)	Nature of the transaction	Vesting of Rights under South32 Equity Incentive Plan (EIP)					
d)	Currency	AUD - Australian Dollar					
e)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>0</td><td>178,920</td></tr> </table>	Price(s)	Volume(s)	0	178,920	
Price(s)	Volume(s)						
0	178,920						
f)	Aggregated information - Aggregated volume - Price	Aggregated price: 0.00 Aggregated volume: 178,920 Total Aggregated Price: 0.00					
g)	Date of transaction	28 August 2026					
h)	Place of transaction	XASX					
a)	Description of the financial instrument, type of instrument	Sale of Shares					

b)	Identification code	AU000000S320	
c)	Nature of the transaction	Sale of shares	
d)	Currency	AUD - Australian Dollar	
e)	Price(s) and volume(s)	Price(s)	Volume(s)
		\$5.14	84,093
f)	Aggregated information - Aggregated volume - Price	Aggregated price: \$5.14 Aggregated volume: 84,093 Total Aggregated Price: \$432,238.02	
g)	Date of transaction	31 August 2026	
h)	Place of transaction	XASX	