Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elk Range Mining Limited
ABN	39 684 691 795

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Campbell Baird
Date of last notice	10 August 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. CCB Capital Pty Ltd, Campbell is the sole director of CCB Capital Pty Ltd 2. C&M Co Pty Ltd <K&C Family A/C>, Campbell Baird is a director of C&M Co Pty Ltd and beneficiary of the K&C Family Trust 3. C&M Co Pty Ltd <K&C Family Trust>, Campbell Baird is a director of C&M Co Pty Ltd and beneficiary of the K&C Family Trust 4. Cyril Investments Pty Ltd, Campbell Baird is a director of Cyril Investments Pty Ltd.
Date of change	28 August 2026

No. of securities held prior to change	Direct: 1. 1 fully paid ordinary share Indirect: 1. 646,062 fully paid ordinary shares of which, 146,062 are restricted for 24 months from official quotation 2. 5,000,000 performance rights, which are restricted for 24 months from official quotation. 3. 5,526,000 fully paid ordinary shares of which, 5,387,850 are restricted for 24 months from official quotation.
Class	Fully paid ordinary shares
Number acquired	143,848
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$26,142.64 plus brokerage
No. of securities held after change	Direct: 1. 1 fully paid ordinary share Indirect: 1. 646,062 fully paid ordinary shares of which, 146,062 are restricted for 24 months from official quotation 2. 5,000,000 performance rights, which are restricted for 24 months from official quotation. 3. 5,526,000 fully paid ordinary shares of which, 5,387,850 are restricted for 24 months from official quotation. 4. 143,848 fully paid ordinary shares

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.