

Monday, 31 August 2026

ASX Market Announcement Office
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Muzinich BDC Income Fund – Active ETF

Quarterly portfolio disclosure notification as at 30 June 2026

AGP Investment Management Limited, as responsible entity for the Muzinich BDC Income Fund – Active ETF (the **Fund**) advises that the portfolio holdings of the Fund as at 30 June 2026 are as set out in this release.

Sincerely,

Sushma Kejriwal
Company Secretary

Associate Global Partners Limited

ABN 56 080 277 998

Level 12, 2 Chifley Square, Sydney, NSW, 2000

AGP Investment Management Limited

ABN 26 123 611 978

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Holdings	Weight	Holdings	Weight
ARES CAPITAL CORP	13.24	GOLDMAN SACHS BDC INC	2.77
MAIN STREET CAPITAL CORP	9.66	MIDCAP FINANCIAL INVESTMENT	2.29
GOLUB CAPITAL BDC INC	8.63	BARINGS BDC INC	2.26
BLACKSTONE SECURED LENDING F	8.40	BLUE OWL TECHNOLOGY FINANCE	1.65
HERCULES CAPITAL INC	6.64	SLR INVESTMENT CORP	1.55
MORGAN STANLEY DIRECT LENDIN	5.30	CRESCENT CAPITAL BDC INC	1.40
SIXTH STREET SPECIALTY LENDI	5.29	OAKTREE SPECIALTY LENDING CO	1.40
BAIN CAPITAL SPECIALTY FINAN	4.93	FS KKR CAPITAL CORP	1.34
BLUE OWL CAPITAL CORP	4.63	NEW MOUNTAIN FINANCE CORP	1.03
CAPITAL SOUTHWEST CORP	4.61	STELLUS CAPITAL INVESTMENT C	0.59
FIDUS INVESTMENT CORP	4.28	PENNANTPARK FLOATING RATE CA	0.51
CARLYLE SECURED LENDING INC	2.78	Cash	4.82

AGP Investment Management Limited as responsible entity of Muzinich BDC Income Fund – Active ETF

About the Muzinich BDC Income Fund – Active ETF

BDCI is an actively managed, daily liquid private credit ETF providing exposure to the Muzinich Public BDC Income Strategy, a diversified portfolio of listed U.S. business development companies. Established in 2014, the Strategy has delivered consistent income across market cycles. BDCI seeks to provide investors with stable, high income, monthly distributions and daily liquidity, while offering exposure to private credit through listed investments.

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