Macallum New Energy Limited (ACN 628 953 122) ("the **Company**")

Corporate Governance Statement

This Corporate Governance Statement is current as at 31 August 2026 and has been approved by the Board of the Company on that date.

This document discloses the extent to which the Company has followed the recommendations set by the ASX Corporate Governance Council in the fourth edition of its Corporate Governance Principles and Recommendations (**ASX Recommendations**). The ASX Recommendations are not mandatory, however the ASX Recommendations that will not be followed have been identified and reasons provided for not following them along with what (if any) alternative governance practices the Company adopted, or intends to adopt, instead of the relevant ASX Recommendation.

The Company's corporate governance policies were adopted on 2 November 2025 and are available on the Company's website at [Corporate Governance](). All references to "the **Board**" below are references to the board of the Company. All references to "**Shareholders**" below are references to shareholders of the Company.

Principles and Recommendations	Comply (Yes / No)	Explanation
Principle 1 – Lay solid foundations for management and oversight		
Recommendation 1.1 A listed entity should disclose: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	Yes	The Company has adopted a Board Charter which sets out the respective roles and responsibilities of the Board and management, including those matters specifically reserved for the Board and those delegated to the Chief Executive Officer and senior management. The Board Charter is available on the Company's website.
Recommendation 1.2 A listed entity should	Yes	(a) The Company's Remuneration and Nomination Committee Charter Clause 5(b) sets out procedures for the recruitment, appointment and re-election of directors. The Committee is responsible for evaluating the competencies required of prospective directors, identifying suitable candidates and assessing their independence. The

Principles and Recommendations	Comply (Yes / No)	Explanation
(a) undertake appropriate checks before appointing a person, or putting forward to shareholders a candidate for election, as a director; and (b) provide shareholders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.		Committee is required to undertake appropriate checks before appointing a person or putting forward a new candidate for election as a director. (b) The Company also provides shareholders with all material information relevant to a decision on whether to elect or re-elect a director, including biographical details, qualifications, independence, existing directorships and whether the Board supports the candidate. In considering the re-election of a retiring director, the Committee reviews the director's performance and makes a recommendation to the Board as to whether their re-nomination should be supported.
Recommendation 1.3 A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	Yes	Each director and senior executive of the Company has a written agreement with the Company setting out the terms of their appointment, including their roles, responsibilities and remuneration arrangements. In accordance with the Company's Remuneration and Nomination Committee Charter Clause 5(b)(xii), the terms and specific responsibilities of individual Board members, including the Chairperson, are documented in written agreements. The Company will disclose any material variations to these agreements in accordance with the ASX Listing Rules.
Recommendation 1.4 The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	Yes	The Company Secretary is directly accountable to the Board through the Chairperson on all matters relating to the proper functioning of the Board. In accordance with the Company's Board Charter Clause 16(a), the Company Secretary is responsible for advising the Board and its committees on governance matters, coordinating Board business, including the preparation of agendas and timely circulation of Board and committee papers, ensuring that proceedings are accurately recorded in the minutes, monitoring compliance with Board and committee policies and procedures, and assisting with director induction and professional development.
Recommendation 1.5 A listed entity should: (a) have a Diversity Policy which includes requirements for the board or a relevant	Partly	(a) The Company has adopted a Diversity Policy which provides a framework for the Company to establish and achieve measurable diversity objectives, including in respect of gender diversity. The Diversity Policy allows the Board and the Remuneration and Nomination Committee (if any) to set measurable gender diversity objectives, if considered appropriate, and to assess annually both the objectives, if any

Principles and Recommendations	Comply (Yes / No)	Explanation
committee of the board to set measurable objectives for achieving gender diversity and to assess annually both the objectives and the entity's progress in achieving them; (b) disclose that policy or a summary of it; and (c) disclose as at the end of each reporting period the measurable objectives for achieving gender diversity set by the board or a relevant committee of the board in accordance with the entity's Diversity Policy and its progress towards achieving them, and either: (i) the respective proportions of men and women on the board, in senior executive positions and across the whole organisation (including how the entity has defined "senior executive" for these purposes); or (ii) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under the Act.		have been set, and the Company's progress in achieving them. The Diversity Policy is available on the Company's website. (b) The Company's Diversity Policy provides that the Board is responsible for designing and overseeing the implementation of the Diversity Policy. The Diversity Policy also requires the Board to develop initiatives that will promote and achieve diversity goals. The Board is responsible for reviewing the Diversity Policy and providing the Board with an annual report on the status of diversity within the Company and the effectiveness of the measurable objectives for achieving gender diversity (if any). (c) The Board has not yet set measurable objectives for achieving gender diversity. At this stage in the Company's development, the Board does not consider it practicable to set measurable gender diversity objectives. In the event that the Company's employee numbers grow to a level where it becomes practical, the Board will reconsider setting measurable objectives to assist the Company to achieve gender diversity and review the Company's progress in meeting these objectives and the effectiveness of these objectives each year. (d) The total proportion of men and women on the Board, in senior executive positions, and across the whole workforce is as follows. | | Men | Women | Total | | Board | 2 | 1 | 3 | | Senior Management | 1 | 1 | 2 | | Total | 3 | 2 | 5 |
Recommendation 1.6 A listed entity should:	Partly	(a) The Company has adopted a process for periodically evaluating the performance of the Board, its committees and individual directors. In accordance with clause 3(f) of the Board Charter, the Board reviews and evaluates the performance of the

Principles and Recommendations	Comply (Yes / No)	Explanation
(a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process.		Board, and each individual director against the relevant charters, corporate governance policies and agreed goals and objectives. (b) No formal performance evaluation was undertaken during the reporting period, noting that the Company was admitted to the Official List of ASX on 25 February 2026. A performance evaluation will be undertaken in accordance with the Company's Board Charter.
Recommendation 1.7 A listed entity should: (a) have and disclose a process for periodically evaluating the performance of its senior executives; and (b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process.	Yes	(a) The Company has established a process for periodically evaluating the performance of its senior executives. In accordance with clause 3(b) of the Board Charter, the Board reviews the performance of senior executives. The Board also reviews remuneration arrangements having regard to the performance of senior executives. (b) Performance evaluations of senior executives were undertaken during the reporting period in accordance with this process.
Principle 2 – Structure the board to be effective and add value		
Recommendation 2.1 The board of a listed entity should: (a) have a nomination committee which: (i) has at least three members, a majority of whom are independent directors; and (ii) is chaired by an independent director; and disclose	No	The Company has adopted a Remuneration and Nomination Committee Charter but has not established a Remuneration and Nomination Committee. The Directors consider that the Company is currently not of a size, nor are its affairs of such complexity as to justify the formation of a Remuneration and Nomination Committee. The responsibilities of a Remuneration and Nomination Committee are currently carried out by the full Board operating under the Remuneration and Nomination Committee Charter. The Board believes no efficiencies or other benefits could be gained by establishing a separate Remuneration and Nomination Committee at this time.

Principles and Recommendations	Comply (Yes / No)	Explanation
(iii) the charter of the committee; (iv) the members of the committee; (v) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.		
Recommendation 2.2 A listed entity should have and disclose a board skills matrix setting out the mix of skills and diversity that the board currently has or is looking to achieve in its membership.	Yes	The Company has adopted a Board Skills Matrix setting out the mix of skills, experience and diversity represented on the Board and those considered desirable for the Company's ongoing development. The Board Skills Matrix is reviewed periodically to ensure that the composition of the Board continues to reflect the skills and experience appropriate to the Company's activities and strategic objectives. Refer to Appendix A for the Board Skills Matrix.

Principles and Recommendations	Comply (Yes / No)	Explanation
Recommendation 2.3 A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, association or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position, association or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	Yes	The Board assesses the independence of each non-executive director in accordance with the criteria set out in clause 5 of the Board Charter. The names of directors considered to be independent, together with the length of service of each director, are disclosed in the Company's Prospectus and Annual Report. Where a director has an interest, position, association or relationship that may be relevant to their independence, the Board considers the materiality of that relationship and, where appropriate, discloses the nature of the relationship and the reasons why the Board considers that it does not compromise the director's independence.
Recommendation 2.4 A majority of the board of a listed entity should be independent directors.	No	The Board Charter requires that, where practical, the majority of the Board should be independent. Only one of the three Directors is considered by the Board to be an independent director. As such, the Board does not have a majority of independent Directors.
Recommendation 2.5 The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	Yes	The Chairperson of the Company, Mr Philip Thick, is an independent non-executive director and is not the same person as the Chief Executive Officer. The Board Charter provides that, where practicable, the Chairperson should be an independent non-executive director and that the roles of Chairperson and Chief Executive Officer or Managing Director should be exercised by separate individuals
Recommendation 2.6 A listed entity should have a program for inducting new directors and provide appropriate professional development opportunities for directors to develop	Yes	The Company has established a process for the induction and ongoing professional development of directors. In accordance with the Board Charter and Remuneration and Nomination Committee Charter, new directors are provided with an induction program and information and advice considered necessary or desirable to assist them in commencing

Principles and Recommendations	Comply (Yes / No)	Explanation
and maintain the skills and knowledge needed to perform their role as directors effectively.		their appointment. The Company also periodically reviews the professional development needs of existing directors and provides continuing education opportunities to assist directors in maintaining and developing the skills and knowledge required to perform their roles effectively.
Principle 3 – Instil a culture of acting lawfully, ethically and responsibly		
Recommendation 3.1 A listed entity should articulate and disclose its values.	Yes	The Company has articulated its values in clause 2 of the Board Charter. The Company is committed to delivering shareholder value through sustainable growth while acting lawfully, ethically and responsibly. Its values also promote operational and commercial excellence, continuous development, accountability, teamwork and responsible long-term management. The Company's values are disclosed in its Corporate Governance Plan, which is available on the Company's website.
Recommendation 3.2 A listed entity should: (a) have a code of conduct for its directors, senior executives and employees; and (b) disclose that code or a summary of it.	Yes	(a) The Company has adopted a Code of Conduct that applies to all directors, senior executives, employees, authorised representatives, contractors and consultants of the Company. The Code establishes the standards of conduct expected of Personnel and addresses matters including ethical and responsible behaviour, conflicts of interest, corporate opportunities, confidentiality, securities trading, compliance with applicable laws and regulations, and responsibilities to key stakeholders. (b) The Code of Conduct forms part of the Company's Corporate Governance Plan, which is disclosed on the Company's website.
Recommendation 3.3 A listed entity should: (a) have and disclose a whistleblower policy; and	Yes	(a) The Company has adopted a Whistleblower Policy, which is contained in Schedule 10 of the Corporate Governance Plan and is available on the Company's website. (c) The Policy encourages the reporting of suspected or actual wrongdoing and provides appropriate protections and procedures for persons making disclosures. The Company's governance framework requires the Board to be informed of any material incidents reported under the Whistleblower Policy.

Principles and Recommendations	Comply (Yes / No)	Explanation
(b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.		
Recommendation 3.4 A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or a committee of the board is informed of any material breaches of that policy.	Yes	(a) The Company has adopted an Anti-Bribery and Anti-Corruption Policy, which is contained in Schedule 11 of the Corporate Governance Plan and is available on the Company's website. (b) The Policy establishes the Company's framework for preventing bribery and corruption and promoting lawful and ethical conduct. Management is responsible for ensuring that the Board is informed of any material breaches of the Policy.
Principle 4 – Safeguard the integrity of corporate reports		
Recommendation 4.1 The board of a listed entity should: (a) have an audit committee which: (i) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (ii) is chaired by an independent director, who is not the chair of the board, and disclose: (iii) the charter of the committee;	No	The Company has adopted an Audit and Risk Committee Charter but has not established an Audit and Risk Committee. The role of the Audit and Risk Committee has been assumed by the full Board operating under the Audit and Risk Committee Charter. The Audit and Risk Committee Charter includes, but is not limited to, monitoring and reviewing any matters of significance affecting financial reporting and compliance, the integrity of the financial reporting of the Company, the Company's internal financial control system and the Company's risk management systems, the identification and management of business, economic, health and safety, environmental and social sustainability risk and the external audit function.

Principles and Recommendations	Comply (Yes / No)	Explanation
(iv) the relevant qualifications and experience of the members of the committee; and (v) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.		
Recommendation 4.2 The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	Yes	Prior to the Board approving the Company's financial statements for a financial period, the Chief Executive Officer and Chief Financial Officer provide the Board with a declaration that, in their opinion, the Company's financial records have been properly maintained, the financial statements comply with the appropriate accounting standards and give a true and fair view of the Company's financial position and performance, and that this opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

Principles and Recommendations	Comply (Yes / No)	Explanation
Recommendation 4.3 A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	Yes	Any periodic corporate reports are prepared by the accountant, reviewed by the CFO and presented to the Board for sign off prior to release to the market.
Principle 5 – Make timely and balanced disclosure		
Recommendation 5.1 A listed entity should: (a) have a written policy for complying with its continuous disclosure obligations under the Listing Rules; and (b) disclose that policy or a summary of it.	Yes	(a) The Company has adopted a Continuous Disclosure Policy to ensure compliance with its continuous disclosure obligations under the ASX Listing Rules. The Policy establishes procedures for the identification, reporting, assessment and timely disclosure of information that may be market sensitive and sets out the responsibilities of directors, officers and employees in relation to continuous disclosure. (b) The Continuous Disclosure Policy forms part of the Company's Corporate Governance Plan and is available on the Company's website.
Recommendation 5.2 A listed entity should ensure that its Board receives copies of all material market announcements promptly after they have been made.	Yes	In accordance with the Company's Continuous Disclosure Policy, the Company Secretary is responsible for coordinating the timely dispatch to the Board of all material market announcements promptly after they have been made. The Company Secretary also reports to the Board on the effectiveness of the Company's continuous disclosure program.
Recommendation 5.3 A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	Yes	The Company ensures that any new and substantive investor or analyst presentation is released on the ASX Market Announcements Platform ahead of the presentation, in accordance with the Company's Continuous Disclosure Policy.

Principles and Recommendations	Comply (Yes / No)	Explanation
Principle 6 – Respect the rights of securityholders		
Recommendation 6.1 A listed entity should provide information about itself and its governance to investors via its website.	Yes	The Company provides investors with information about the Company and its corporate governance practices through its website. The website includes information about the Company and its operations, directors and management, corporate governance policies and charters, ASX announcements and other information relevant to shareholders and investors.
Recommendation 6.2 A listed entity should design and implement an investor relations program to facilitate effective two-way communication with investors.	Yes	The Company has adopted a Shareholder Communications Policy designed to facilitate effective two-way communication with shareholders and investors. The Company communicates with investors through its website, ASX announcements, shareholder meetings and other appropriate channels, and provides shareholders with opportunities to raise questions and communicate with the Company.
Recommendation 6.3 A listed entity should disclose the policies and processes it has in place to facilitate and encourage participation at meetings of security holders.	Yes	The Company has adopted a Shareholder Communications Policy which is designed to facilitate and encourage participation by shareholders at meetings of security holders. Shareholders are provided with notice of meetings and accompanying materials and are encouraged to attend and participate in general meetings, including by asking questions and providing comments on matters relevant to the Company. Shareholders who are unable to attend are able to appoint proxies in accordance with the Company's Constitution and applicable law.
Recommendation 6.4 A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	Yes	The Company ensures that all substantive resolutions at meetings of security holders are decided by a poll rather than by a show of hands.
Recommendation 6.5	Yes	The Company provides security holders with the option to receive communications from the Company electronically. Security holders may also communicate electronically with

Principles and Recommendations	Comply (Yes / No)	Explanation
A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.		the Company and its share registry and manage their communication preferences and holding details through the share registry's online investor portal.
Principle 7 - Recognise and manage risk		
Recommendation 7.1 The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (i) has at least three members, a majority of whom are independent directors; and (ii) is chaired by an independent director, and disclose (iii) the charter of the committee; (iv) the members of the committee; and (v) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.	No	The Company has adopted an Audit and Risk Committee Charter but has not established an Audit and Risk Committee. The role of the Audit and Risk Committee has been assumed by the full Board operating under the Audit and Risk Committee Charter. The Audit and Risk Committee Charter includes, but is not limited to, monitoring and reviewing any matters of significance affecting financial reporting and compliance, the integrity of the financial reporting of the Company, the Company's internal financial control system and the Company's risk management systems, the identification and management of business, economic, health and safety, environmental and social sustainability risk and the external audit function.

Principles and Recommendations	Comply (Yes / No)	Explanation
Recommendation 7.2 The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	Yes	(a) The Board reviews the effectiveness of the Company's risk management framework and internal control system annually to satisfy itself that the framework continues to be sound and that the Company is operating within the risk appetite set by the Board. (b) Risk management is specifically discussed by the full Board at the Company's board meetings during the year. The Board considers that this process adequately monitors the Company's risk management framework.
Recommendation 7.3 A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its risk management and internal control processes.	No	The Company does not have an internal audit function. The Board considers the Board's oversight and financial control function in conjunction with its risk management policy is sufficient for a Company of its small size and lack of complexity. If the Company grows, the Board will consider whether the appointment of a contract internal auditor would be beneficial in assisting the Directors in discharging their responsibilities under the Audit and Risk Committee Charter. The Company evaluates and improves the effectiveness of its governance, risk management and internal control via the processes for review and oversight under that Charter.
Recommendation 7.4 A listed entity should disclose whether it has any material exposure to economic environmental and social sustainability risks and, if it does, how it manages or intends to manage those risks.	Yes	The Company has exposure to economic, environmental and social sustainability risks arising from the nature of its exploration activities. The Company identifies and manages these risks through its risk management framework and its Environment, Social and Governance Policy. Material risks and the manner in which the Company manages or intends to manage those risks are also disclosed, where appropriate, in the Company's Annual Report and other market disclosures.

Principles and Recommendations	Comply (Yes / No)	Explanation
Principle 8 – Remunerate fairly and responsibly		
Recommendation 8.1 The board of a listed entity should: (a) have a remuneration committee which: (i) has at least three members, a majority of whom are independent directors; and (ii) is chaired by an independent director. and disclose: (i) the charter of the committee; (ii) the members of the committee; and (iii) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	No	The Company has adopted a Remuneration and Nomination Committee Charter but has not established a Remuneration and Nomination Committee. The Directors consider that the Company is currently not of a size, nor are its affairs of such complexity as to justify the formation of a Remuneration and Nomination Committee. The responsibilities of a Remuneration and Nomination Committee are currently carried out by the full Board operating under the Remuneration and Nomination Committee Charter. The Board believes no efficiencies or other benefits could be gained by establishing a separate Remuneration and Nomination Committee. Remuneration of Directors and Key Management Personnel is determined with regard to the performance of the Company, the performance and skills and experience of the particular person and prevailing remuneration expectations in the market. The Board will devote times on an annual basis to discuss the level and composition of remuneration for the Directors and Key Management Personnel and will ensure such remuneration is appropriate and not excessive. Details of remuneration of Directors and Key Management Personnel are disclosed in the Remuneration Report in the Annual Report. The full Board determines all compensation arrangements for Directors. It is also responsible for setting performance schemes, superannuation entitlements, retirement and termination entitlements and professional indemnity and liability insurance cover. Non-Executive Directors' fees are paid within an aggregate limit which is approved by the shareholders from time to time. There are no termination or retirement benefits for Non-Executive Directors (other than for superannuation). Non-Executive Directors may be offered options as part of their remuneration, subject to shareholder approval.
Recommendation 8.2 A listed entity should separately disclose its policies and practices regarding the remuneration of non-	Yes	The Company separately discloses its policies and practices regarding the remuneration of Non-Executive Directors and Executive Directors and other senior executives in the Remuneration Report contained in the Company's Annual Report. In accordance with clause 5(a) of the Remuneration and Nomination Committee Charter, the Board is

Principles and Recommendations	Comply (Yes / No)	Explanation
executive directors and the remuneration of executive directors and other senior executives.		responsible for reviewing and making recommendations regarding the Company's remuneration framework, including remuneration arrangements for Executive Directors, senior executives and Non-Executive Directors. Non-Executive Directors receive fees for their services within the aggregate fee pool approved by shareholders from time to time. The remuneration of Executive Directors and other senior executives is determined having regard to their responsibilities, experience and performance, the performance of the Company and prevailing market remuneration. Details of the remuneration arrangements for Directors and Key Management Personnel are disclosed separately in the Remuneration Report contained in the Company's Annual Report.
Recommendation 8.3 A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	Yes	a) The Company has adopted a Securities Trading Policy which addresses the use of derivatives and other arrangements that may limit the economic risk associated with participating in the Company's equity-based remuneration arrangements. In accordance with clause 6.2 of the Securities Trading Policy, the use of derivatives in relation to unvested equity instruments, including performance share rights, and vested Company securities that are subject to disposal restrictions is prohibited. Derivatives may only be used in relation to vested securities that are not subject to disposal restrictions, subject to the approvals and other requirements set out in the Policy. b) The Securities Trading Policy is disclosed as part of the Company's Corporate Governance Plan and is available on the Company's website.
Principle 9 – Additional recommendation that apply only in certain cases		
Recommendation 9.1	N/A	

Principles and Recommendations	Comply (Yes / No)	Explanation
A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should be disclosed the processes it had in place to ensure the director understands and can contribute to the discussion at those meetings and understands and can discharge their obligations in relation to those documents.		
Recommendation 9.2 A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.	N/A	
Recommendation 9.3 A listed entity established outside Australia, and an externally managed listed entity that has a AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.	N/A	

Appendix A

Board Skills Matrix	Number of Directors that Meet the Skill		
Leadership	**Phil Thick**	**Rance Dorrington**	**Trinity Nofal**
Business leadership	Y	Y	N
Public listed company experience	Y	Y	N
Business and Finance			
Business Strategy	Y	Y	Y
Competitive Business Analysis	Y	N	Y
Corporate Financing	N	Y	Y
Financial Literacy	Y	Y	Y
Mergers and Acquisitions	N	Y	Y
Risk Management	Y	N	N
Sustainability and Stakeholder Management			
Community Relations	Y	Y	N
Corporate Governance	Y	Y	Y
Health and Safety	Y	N	N
Human Resources	Y	Y	N
Remuneration	Y	Y	N

Appendix 4G

Key to Disclosures
Corporate Governance Council Principles and Recommendations

Name of entity

Macallum New Energy Limited

ABN/ARBN	Financial year ended:
20 628 953 122	30 June 2026

Our corporate governance statement[1] for the period above can be found at:[2]

☐ These pages of our annual report:

☒ This URL on our website: Corporate Governance

The Corporate Governance Statement is accurate and up to date as at 31 August 2026 and has been approved by the board.

The annexure includes a key to where our corporate governance disclosures can be located.[3]

Date: 31 August 2026

Name of authorised officer authorising lodgement: Silfia Morton (Company Secretary)

---

[1] "Corporate governance statement" is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of Listing Rule 4.10.3.

Under Listing Rule 4.7.3, an entity must also lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX. The Appendix 4G serves a dual purpose. It acts as a key designed to assist readers to locate the governance disclosures made by a listed entity under Listing Rule 4.10.3 and under the ASX Corporate Governance Council's recommendations. It also acts as a verification tool for listed entities to confirm that they have met the disclosure requirements of Listing Rule 4.10.3.

The Appendix 4G is not a substitute for, and is not to be confused with, the entity's corporate governance statement. They serve different purposes and an entity must produce each of them separately.

[2] Tick whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where your corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

[3] Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes "OR" at the end of the selection and you delete the other options, you can also, if you wish, delete the "OR" at the end of the selection.

See notes 4 and 5 below for further instructions on how to complete this form.

ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT			
1.1	A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	☒ and we have disclosed a copy of our board charter at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.2	A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	☒	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	☒	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	☒	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable

[4] Tick the box in this column only if you have followed the relevant recommendation in full for the whole of the period above. Where the recommendation has a disclosure obligation attached, you must insert the location where that disclosure has been made, where indicated by the line with "*insert location*" underneath. If the disclosure in question has been made in your corporate governance statement, you need only insert "our corporate governance statement". If the disclosure has been made in your annual report, you should insert the page number(s) of your annual report (eg "pages 10-12 of our annual report"). If the disclosure has been made on your website, you should insert the URL of the web page where the disclosure has been made or can be accessed (eg "www.entityname.com.au/corporate governance/charters/").

[5] If you have followed all of the Council's recommendations in full for the whole of the period above, you can, if you wish, delete this column from the form and re-format it.

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
1.5	A listed entity should: (a) have and disclose a diversity policy; (b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and (c) disclose in relation to each reporting period: (1) the measurable objectives set for that period to achieve gender diversity; (2) the entity's progress towards achieving those objectives; and (3) either: (A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or (B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.	☐ and we have disclosed a copy of our diversity policy at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF and we have disclosed the information referred to in paragraph (c) at: in our Corporate Governance statement.	☒ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.6	A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☐ and we have disclosed the evaluation process referred to in paragraph (a) at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF and whether a performance evaluation was undertaken for the reporting period in accordance with that process at: in our Corporate Governance Statement.	☒ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
1.7	A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ and we have disclosed the evaluation process referred to in paragraph (a) at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF and whether a performance evaluation was undertaken for the reporting period in accordance with that process at: in our Corporate Governance Statement.	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE			
2.1	The board of a listed entity should: (a) have a nomination committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	☐ *[If the entity complies with paragraph (a):]* and we have disclosed a copy of the charter of the committee at: …………………………………………………………………… [*insert location*] and the information referred to in paragraphs (4) and (5) at: in our Corporate Governance Statement. *[If the entity complies with paragraph (b):]* and we have disclosed the fact that we do not have a nomination committee and the processes we employ to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively at: …………………………………………………………………… [*insert location*]	☒ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.2	A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.	☒ and we have disclosed our board skills matrix at: in our Corporate Governance Statement.	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.3	A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	☒ and we have disclosed the names of the directors considered by the board to be independent directors at: in our Corporate Governance Statement. and, where applicable, the information referred to in paragraph (b) at: …………………………………………………………………… [*insert location*] and the length of service of each director at: in our Corporate Governance Statement.	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
2.4	A majority of the board of a listed entity should be independent directors.	☐	☒ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	☒	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.6	A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	☒	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY			
3.1	A listed entity should articulate and disclose its values.	☒ and we have disclosed our values at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF	☐ set out in our Corporate Governance Statement
3.2	A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.	☒ and we have disclosed our code of conduct at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF	☐ set out in our Corporate Governance Statement
3.3	A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	☒ and we have disclosed our whistleblower policy at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF	☐ set out in our Corporate Governance Statement
3.4	A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or committee of the board is informed of any material breaches of that policy.	☒ and we have disclosed our anti-bribery and corruption policy at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS			
4.1	The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	☐ *[If the entity complies with paragraph (a):]* and we have disclosed a copy of the charter of the committee at: …………………………………………………………………… [*insert location*] and the information referred to in paragraphs (4) and (5) at: in our Corporate Governance Statement. *[If the entity complies with paragraph (b):]* and we have disclosed the fact that we do not have an audit committee and the processes we employ that independently verify and safeguard the integrity of our corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner at: …………………………………………………………………… [*insert location*]	☒ set out in our Corporate Governance Statement
4.2	The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	☒	☐ set out in our Corporate Governance Statement
4.3	A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	☒	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	☒ and we have disclosed our continuous disclosure compliance policy at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF	☐ set out in our Corporate Governance Statement
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	☒	☐ set out in our Corporate Governance Statement
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	☒ and we have disclosed information about us and our governance on our website at: https://kalimetals.com.au/wp-content/uploads/2023/12/3477-1944-2211_4_Kali-Shareholder-Communication-Policy.pdf	☐ set out in our Corporate Governance Statement
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	☒	☐ set out in our Corporate Governance Statement
6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	☒ and we have disclosed how we facilitate and encourage participation at meetings of security holders at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF	☐ set out in our Corporate Governance Statement
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	☒	☐ set out in our Corporate Governance Statement
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	☒	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 7 – RECOGNISE AND MANAGE RISK			
7.1	The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.	☐ *[If the entity complies with paragraph (a):]* and we have disclosed a copy of the charter of the committee at: …………………………………………………………………… [*insert location*] and the information referred to in paragraphs (4) and (5) at: in our Corporate Governance Statement. and we have disclosed the fact that we do not have a risk committee or committees that satisfy (a) and the processes we employ for overseeing our risk management framework at: …………………………………………………………………… [*insert location*]	☒ set out in our Corporate Governance Statement
7.2	The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	☒ and we have disclosed whether a review of the entity's risk management framework was undertaken during the reporting period at: in our Corporate Governance Statement.	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
7.3	A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	☐ *[If the entity complies with paragraph (a):]* and we have disclosed how our internal audit function is structured and what role it performs at: …………………………………………………………………… [*insert location*] *[If the entity complies with paragraph (b):]* and we have disclosed the fact that we do not have an internal audit function and the processes we employ for evaluating and continually improving the effectiveness of our risk management and internal control processes at: in our Corporate Governance Statement.	☒ set out in our Corporate Governance Statement
7.4	A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	☒ and we have disclosed whether we have any material exposure to environmental and social risks at: in our Corporate Governance Statement. and, if we do, how we manage or intend to manage those risks at: in our Corporate Governance statement.	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY			
8.1	The board of a listed entity should: (a) have a remuneration committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	☐ *[If the entity complies with paragraph (a):]* and we have disclosed a copy of the charter of the committee at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF and the information referred to in paragraphs (4) and (5) at: in our Corporate Governance Statement. *[If the entity complies with paragraph (b):]* and we have disclosed the fact that we do not have a remuneration committee and the processes we employ for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive: …………………………………………………………………………… [*insert location*]	☒ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.2	A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	☒ and we have disclosed separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.3	A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	☒ and we have disclosed our policy on this issue or a summary of it at: 691a97f583e3d7fc44fc005a_Corporate Governance Statement - Macallum New Energy Limited.PDF	☐ set out in our Corporate Governance Statement **OR** ☐ we do not have an equity-based remuneration scheme and this recommendation is therefore not applicable **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
ADDITIONAL RECOMMENDATIONS THAT APPLY ONLY IN CERTAIN CASES			
9.1	A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should disclose the processes it has in place to ensure the director understands and can contribute to the discussions at those meetings and understands and can discharge their obligations in relation to those documents.	☐ and we have disclosed information about the processes in place at: …………………………………………………………………… [*insert location*]	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☒ we do not have a director in this position and this recommendation is therefore not applicable **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.2	A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.	☐	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☒ we are established in Australia and this recommendation is therefore not applicable **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.3	A listed entity established outside Australia, and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.	☐	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☒ we are established in Australia and not an externally managed listed entity and this recommendation is therefore not applicable ☐ we are an externally managed entity that does not hold an AGM and this recommendation is therefore not applicable
ADDITIONAL DISCLOSURES APPLICABLE TO EXTERNALLY MANAGED LISTED ENTITIES			
-	*Alternative to Recommendation 1.1 for externally managed listed entities:* The responsible entity of an externally managed listed entity should disclose: (a) the arrangements between the responsible entity and the listed entity for managing the affairs of the listed entity; and (b) the role and responsibility of the board of the responsible entity for overseeing those arrangements.	☐ and we have disclosed the information referred to in paragraphs (a) and (b) at: …………………………………………………………………………… [*insert location*]	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		**Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:**	**Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]**
-	*Alternative to Recommendations 8.1, 8.2 and 8.3 for externally managed listed entities:* An externally managed listed entity should clearly disclose the terms governing the remuneration of the manager.	☐ and we have disclosed the terms governing our remuneration as manager of the entity at: ………………………………………………………………………… [*insert location*]	☐ set out in our Corporate Governance Statement