Upcoming Option Expiry

ASX RELEASE | 31 AUGUST 2026

Upcoming expiry of 25,097,088 unquoted options, exercisable at $0.25, expiring 30 September 2026

Palisade Metals Limited (ASX: **PM1**) ("**Palisade**" or "**the Company**") wishes to advise the following unquoted options are due to expire as noted below:

ASX Unquoted Code	Number of Options	Exercise Price	Expiry Date
PM1AAH	25,097,088	$0.25	30 September 2026

Any participant wishing to exercise their options must forward a completed option exercise form and payment prior to 5.00pm (AEDT) on the expiry date. The Company will despatch an option exercise form to each holder of these options, as requested, should they wish to exercise their options.

- ENDS –

This announcement was approved for release by the Board of Palisade Metals.

For further information, please contact:

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About Palisade Metals (ASX:PM1)

Palisade MetalsLtd is a North American critical minerals exploration and development company with projects in Montana and South Dakota, USA.

The Company is advancing the Finley Basin Tungsten Project in western Montana, where Palisade is preparing to undertake a substantial drilling program targeting historically identified tungsten mineralisation.

Tungsten is used in defence, aerospace, advanced manufacturing, energy and electronics applications and is recognised as a critical mineral by the United States Government.

Palisade also holds lithium and rubidium assets in the Black Hills of South Dakota, where the Company has completed extensive drilling, metallurgical test work and resource definition activities.

The Company's strategy is to advance a diversified portfolio of North American critical minerals projects with the potential to support secure domestic supply chains. To learn more, visit www.palisademetals.com.