ZICOM GROUP LIMITED

Appendix 4E

ASX Preliminary Final Report

30 June 2026

Name of entity: **ZICOM GROUP LIMITED**

ABN: **62 009 816 871**

FOR THE YEAR ENDED 30 JUNE 2026

1. **Financial reporting period**
   The reporting period is the full year ended 30 June 2026.
   The previous corresponding period is the full year ended 30 June 2025.

2. **Results for announcement to the market**

Full year ended	**2026** S$'000	**2025** S$'000	**% Change**
Revenue from ordinary activities	95,105	135,770	- 29.95%
Net profit from ordinary activities after tax attributable to members	5,325	7,748	- 31.27%
Net profit for the year attributable to members	5,325	7,748	- 31.27%

3. **Dividends**

	2026	**2025**	**% Change**
Interim dividend (unfranked) per security	–	–	–
Final dividend (unfranked) per security	–	–	–

4. **Net tangible assets per security**

	2026	**2025**	**% Change**
Net tangible assets per security (Singapore cents)	28.44	25.25	12.63%

5. **Entities over which control has been gained/lost**
   Zicom Marine Services Co., Ltd. was incorporated on 21 July 2025 in the People's Republic of China to render marine services.

6. **Dividend reinvestment plan**
   Not applicable.

7. **Details of associates or joint ventures**
   Please refer to Note 10.

Review of Operations

Results

The Group's consolidated revenue for the full year was S$95.11m as compared with S$135.77m in the previous year, representing a decrease of 29.95%. The Group's net consolidated profit after tax attributable to members for the year ended 30 June 2026 was S$5.33m as compared with S$7.75m in the previous year, representing a decline of 31.27%.

Earnings per share for the year was Singapore 2.47 cents as compared to Singapore 3.61 cents in the previous year, a decrease of Singapore 1.14 cents per share. Net tangible assets per share increased from Singapore 25.25 cents to Singapore 28.44 cents.

The results have been impacted by the completion of major gas processing projects and a slowdown in new tenders due to a change in government in the host country. The worsening global geopolitical situation with its attendant uncertainties also slowed business decisions.

As indicated last year, the Group's businesses have emerged from a prolonged slump. Through innovative changes and bold decisions, we have delivered profitability in the last 3 years. The worsening global geopolitical and economic situation, decade old this year, compounded by increased uncertainties in major economies' currencies and unabating inflation appears to have given rise to permanent political and economic shifts. A near-term solution does not appear to be in sight. A convergent of these factors could potentially lead to a financial crisis and recession.

In view of these ongoing challenges, the Group has adopted a policy of financial resilience. It began reducing its interest-bearing term loans, 18 months ago, to improve gearing as cash flow strengthened. At their peak in 2022, the Group's term loans amounted to S$17.1m. Since then, S$14.6m has been repaid, mainly before maturity, leaving a balance of only S$2.5m at the end of the financial year. This loan carries an interest rate of 2.57% per annum.

The Group had to obtain unsecured bridging loan from a major shareholder to cover shortfall in working capital to execute its gas processing projects in the last 5 years as bank facilities were not adequate. Interest was fixed at below bank rates at the time with no fixed repayment term. At its height, the loan amounted to S$13.75m. In the last 12 months, S$4.94m was repaid leaving a balance of S$8.72m at the end of the financial year just ended. A further repayment of S$2m is planned for end of August 2026 reducing the loan to S$6.72m. The Board has decided that paring down this shareholder's loan should take precedence over any dividend payment and future funding, if required, should be sought from all shareholders on a pari passu basis.

Finance costs incurred during this financial year amounted to S$1.06m compared with S$2.09m in the previous financial year. The Group's gearing ratio has, from a peak of 50.41% in 2023, been reduced to a negative 10.42% this year. Interest rate is expected to rise.

The global geopolitical situation is not foreseen to improve in the near term. Apart from unabating inflation, growth in sovereign and corporate debts, volatility in major currencies, increased protectionism, militarism and political instability are converging that could cause a severe negative impact. In the circumstances, the Group's main priority focus is strong financial resilience that can support and sustain its growth with adequate working capital against continuous uncertainties. The global economic environment and landscape are changing at a rapid pace. The global geopolitical and economic shifts are becoming permanent. This necessitates continuous adjustments for the Group to always remain relevant.

Your board is confident that the Group has positioned itself to take advantage of opportunities as they arise.

Gearing Ratio

The Group's cash and bank balances as at 30 June 2026 remained healthy at S$24.72m (30 June 2025: S$21.02m). The Group's gearing ratio which has been arrived at by dividing interest-bearing liabilities less cash and bank balances over capital has strengthened from 10.39% as at 30 June 2025 to negative 10.42% as at 30 June 2026, hence creating a strategic buffer. Both gearing ratio and cash and bank balances are non-IFRS measures.

Prospects
Confirmed orders in hand as at 30 June 2026 amounted to S$76.49m. Our growth has gained traction. Barring no unforeseen circumstances arising, we are confident of sustainable growth.

A comparison of the results of the current year with the previous year are as follows: -

Key Financials	Change (%)	Year ended 30 June 26 (S$ million)	Year ended 30 June 25 (S$ million)
Total consolidated revenue	- 29.95	95.11	135.77
Net profit after tax attributable to equity holders of the Parent	- 31.27	5.33	7.75

Segmental Revenue

The following is an analysis of the segmental revenue: -

Revenue by Business Segments	Change (%)	Year ended 30 June 26 (S$ million)	Year ended 30 June 25 (S$ million)
Green Energy, Gas & Marine Equipment	- 69.55	22.01	72.28
Construction Equipment	+ 16.45	39.43	33.86
Precision Engineering & Technologies	+ 13.80	33.39	29.34

Green Energy, Gas & Marine Equipment
The dampening effect of the new USA administration de-emphasising green and renewable energy is being felt and investments in this area have slowed. Accordingly, the urgency of vessel-owners rushing to comply has weakened. After completion of the first 6 LNG gas propulsion systems, demand appeared to slow considerably. However, a refocus on fossil fuel whose supply has been aggravated by the middle east war, has catalysed a return in demand for offshore drilling and production. Demand for offshore supply boats and anchor handling vessels has resurged and appears sustainable. Hence, demand for our deck machinery has strengthened and is expected to be maintained in the years to come.

With the track record of having successfully completed various gas processing plants in the last 5 years and considerable experiences acquired, we have gained lead position in the industry.

Construction Equipment
Demand for concrete mixers during the year has been strong. In Australia trucks of the new emission Euro VI standards are available after initial delays and hence no longer cause delay to our mixer delivery. Likewise in Asia, increase in infrastructure construction and housing has generated strong demand for construction equipment.

We are confident that this demand momentum will be maintained as the political situation in most Asian countries has stabilised and investments in infrastructure will be one of the critical pathways for economic expansion. The Middle East and Ukraine conflicts have caused wealth to shift from Europe and Middle East to Asia in recent times.

Precision Engineering & Technologies
The Precision Engineering & Technologies segment has resurged strongly during the year as the segment focused on end-to-end automation and on high value-added activities. During the year the segment has been pre-qualified by major MNCs in high-end chip production and testing as selective suppliers for their component and module manufacturing. These new activities are a result of MNCs relocating to Singapore being a neutral locality against the current geopolitical environment. The bar for pre-qualification is high. As a result, we are hopeful of increase in new revenue source of high quality.

Financial Position
The Group's financial position remains satisfactory: -

Classification	Increase S$ million	As at 30 June 26 S$ million	As at 30 June 25 S$ million
Net Assets	6.80	70.73	63.93
Net Working Capital	8.93	26.79	17.86
Cash in Hand and at Bank	3.70	24.72	21.02

Return per Share

The Group's earnings and net tangible assets per share are as follows: -

Classification	Decrease Singapore Cents	Year ended 30 June 26 Singapore Cents	Year ended 30 June 25 Singapore Cents
Earnings per share	1.14	2.47	3.61

The weighted average number of ordinary shares used to compute basic earnings per share are 215,160,948 for this year and 214,560,008 for the previous year.

Classification	Increase Singapore Cents	As at 30 June 26 Singapore Cents	As at 30 June 25 Singapore Cents
Net tangible assets per share	3.19	28.44	25.25

Capital Expenditure
For the year ending 30 June 2027, the Group plans to incur major capital expenditure estimated at S$2m to strengthen capabilities and capacities.

Confirmed Orders
We have a total of S$76.49m (30 June 2025: S$76.13m) outstanding confirmed orders in hand as at 30 June 2026. A breakdown of these outstanding confirmed orders are as follows: -

	S$m
Green Energy, Gas & Marine Equipment	16.79
Construction Equipment	10.99
Precision Engineering & Technologies	48.71
Total	76.49

Of the above, S$64.23m are scheduled for delivery in the financial year 2027 and S$12.26m are scheduled to be delivered in the financial years after 2027.

Dividends & Share Buy-Back
As explained above in this Report, the Board has made a corporate direction to ensure term loans be repaid to buttress the Group's financial position to build resilience to withstand economic shocks that may occur. In addition, the Group will prioritise retirement of shareholder's loan.

This policy shall, in the short term, take precedence over cash returns to shareholders. Hence dividend payments will be deferred accordingly.

Barring no unforeseen circumstances, we would expect to retire the shareholder's loan by 2028.

Auditors
Following a restructuring, PKF Brisbane Audit, our auditors, have become Horizon Nexus Partners. Approval from ASIC has been obtained for this change. There is no change to the audit engagement partner, audit scope, approach or methodology.

Signed in accordance with a resolution of the Board of Directors.

GL Sim
Chairman

Preliminary Consolidated Statement of Comprehensive Income

for the year ended 30 June 2026

	Note	2026 S$'000	2025 S$'000
Revenue from contracts with customers	3	90,631	131,878
Rental income		3,855	3,062
Revenue		94,486	134,940
Other revenue	4	619	830
Total consolidated revenue		95,105	135,770
Cost of materials		(42,128)	(74,915)
Employee, contract labour and related costs		(29,958)	(25,959)
Depreciation and amortisation		(5,467)	(5,435)
Property related expenses		(458)	(290)
Other operating expenses	5	(9,387)	(18,952)
Finance costs		(1,061)	(2,091)
Share of results of associate	10	(126)	(28)
Profit before taxation		6,520	8,100
Tax expense	6	(1,206)	(442)
Profit for the year		5,314	7,658
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss (net of tax):			
Revaluation of land and buildings		383	1,539
Items that may be reclassified subsequently to profit or loss (net of tax):			
Foreign currency translation on consolidation		1,026	(1,437)
Other comprehensive income for the year, net of tax		1,409	102
Total comprehensive income for the year		6,723	7,760
Profit/(loss) attributable to:			
Equity holders of the Parent		5,325	7,748
Non-controlling interests		(11)	(90)
Profit for the year		5,314	7,658
Total comprehensive income/(loss) attributable to:			
Equity holders of the Parent		6,734	7,850
Non-controlling interest		(11)	(90)
Total comprehensive income for the year		6,723	7,760
Earnings per share (cents)			
Basic earnings per share	7	2.47	3.61
Diluted earnings per share	7	2.47	3.61

The above consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

Preliminary Consolidated Balance Sheet

as at 30 June 2026

	Note	2026 S$'000	2025 S$'000
Non-current assets			
Property, plant and equipment		32,098	33,653
Right-of-use assets		5,224	6,180
Intangible assets		4,782	4,725
Deferred tax assets		1,370	2,108
Equity financial asset	9	6,354	6,354
Investment in associate	10	1,779	1,905
		51,607	54,925
Current assets			
Cash and cash equivalents	11	20,139	15,479
Fixed deposits	12	4,581	5,536
Inventories		23,403	22,934
Trade and other receivables		18,625	30,307
Contract assets	13	2,771	10,579
Contract costs		94	94
Prepayments		489	541
Tax recoverable		224	749
		70,326	86,219
TOTAL ASSETS		121,933	141,144
Current liabilities			
Trade and other payables		21,552	33,294
Contract liabilities	14	5,853	8,119
Lease liabilities		1,686	1,551
Other interest-bearing liabilities	15	11,764	21,216
Provisions		2,146	2,745
Income tax payable		532	1,434
		43,533	68,359
NET CURRENT ASSETS		26,793	17,860
Non-current liabilities			
Lease liabilities		3,868	4,651
Other interest-bearing liabilities	15	–	267
Deferred tax liabilities		3,418	3,577
Provisions		384	358
		7,670	8,853
TOTAL LIABILITIES		51,203	77,212
NET ASSETS		70,730	63,932
Equity attributable to equity holders of the Parent			
Share capital	16	20,911	20,836
Reserves		10,886	10,572
Retained earnings		39,220	32,800
		71,017	64,208
Non-controlling interests		(287)	(276)
TOTAL EQUITY		70,730	63,932
TOTAL LIABILITIES AND EQUITY		121,933	141,144

The above consolidated balance sheet should be read in conjunction with the accompanying notes.

Preliminary Consolidated Statement of Changes in Equity

for the year ended 30 June 2026

	Note	Attributable to equity holders of the Parent								
		Share capital	**Share capital – exercise of share options**	**Asset revaluation surplus**	**Foreign currency translation reserve**	**Share-based payments reserve**	**Retained earnings**	**Total**	**Non-controlling interests**	**Total equity**
		S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Balance at 1.7.2024		20,364	472	15,062	(3,613)	89	23,984	56,358	(186)	56,172
Profit for the year		–	–	–	–	–	7,748	7,748	(90)	7,658
Other comprehensive income										
Revaluation of land and buildings		–	–	1,539	–	–	–	1,539	–	1,539
Foreign currency translation		–	–	–	(1,437)	–	–	(1,437)	–	(1,437)
Total comprehensive income/(loss) for the year		–	–	1,539	(1,437)	–	7,748	7,850	(90)	7,760
Expired/forfeited employee share options		–	–	–	–	(89)	89	–	–	–
Transfer of depreciation for buildings		–	–	(979)	–	–	979	–	–	–
Balance at 30.06.2025		20,364	472	15,622	(5,050)	–	32,800	64,208	(276)	63,932
Profit for the year		–	–	–	–	–	5,325	5,325	(11)	5,314
Other comprehensive income										
Revaluation of land and buildings		–	–	383	–	–	–	383	–	383
Foreign currency translation		–	–	–	1,026	–	–	1,026	–	1,026
Total comprehensive income/(loss) for the year		–	–	383	1,026	–	5,325	6,734	(11)	6,723
Transfer of depreciation for buildings		–	–	(1,095)	–	–	1,095	–	–	–
Share issued, net of expenses	16	75	–	–	–	–	–	75	–	75
Balance at 30.06.2026		20,439	472	14,910	(4,024)	–	39,220	71,017	(287)	70,730

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Preliminary Consolidated Statement of Cash Flows
for the year ended 30 June 2026

	Note	2026	2025
		S$'000	S$'000
Cash flows from operating activities:			
Operating profit before taxation		6,520	8,100
Adjustments for:			
Depreciation of property, plant and equipment		3,650	3,529
Depreciation of right-of-use assets		1,760	1,841
Amortisation of intangible assets		57	65
Bad debts written off	5	25	9
Allowance for/(write-back of) impairment and expected credit losses	5	25	(3)
Allowance for inventory obsolescence, net of reversal	5	258	232
Inventories written off	5	62	224
Property, plant and equipment written off	5	4	–
Early redemption fee for hire purchase		6	–
Finance costs		1,061	2,091
Interest income	4	(227)	(236)
Gain on disposal of property, plant and equipment	4	(3)	(12)
Trade and other payables written back	4	(29)	(165)
Provisions made, net of write-back		105	784
Share of results of associate	10	126	28
Unrealised exchange differences		905	(1,535)
Operating profit before reinvestment in working capital		14,305	14,952
(Increase)/decrease in stocks and work-in-progress		(825)	1,512
Decrease/(increase) in trade receivables, contract assets and prepaymen		19,474	(4,086)
(Decrease)/increase in trade and other payables, contract liabilities		(14,719)	6,342
Cash generated from operations		18,235	18,720
Interest received		247	282
Interest paid		(1,071)	(2,337)
Income taxes paid		(1,071)	(425)
Net cash generated from operating activities		16,340	16,240

Preliminary Consolidated Statement of Cash Flows (Cont'd)

	Note	2026 S$'000	2025 S$'000
Cash flows from investing activities:			
Purchase of property, plant and equipment		(1,052)	(1,044)
Proceeds from disposal of property, plant and equipment		3	18
Purchase of computer software		(1)	(9)
Net cash used in investing activities		(1,050)	(1,035)
Cash flows from financing activities:			
Decrease in bills payable		(1,137)	(6,252)
Repayments of bank borrowings		(3,592)	(5,645)
Proceeds from loans from a related party		–	821
Repayment of loans to a related party		(4,942)	(96)
Repayment of principal portion of lease liabilities		(1,963)	(2,120)
Proceeds from issue of shares	16	75	–
Decrease in fixed deposits pledged		955	1,783
Net cash used in financing activities		(10,604)	(11,509)
Net increase in cash and cash equivalents		4,686	3,696
Net foreign exchange differences		(62)	(194)
Cash and cash equivalents at beginning of year		14,972	11,470
Cash and cash equivalents at end of year	11	19,596	14,972

Note 1 Summary of significant accounting policies

This preliminary final report has been prepared in order to comply with ASX *listing rules*.

This report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report.

It is recommended that this report be read in conjunction with the annual report for the year ended 30 June 2025, the interim financial report for the half year ended 31 December 2025 and considered together with any public announcements made by Zicom Group Limited during the year ended 30 June 2026 in accordance with the continuous disclosure obligations of the ASX *listing rules*.

The accounting policies applied by the consolidated entity are consistent with those applied in the annual financial report for the year ended 30 June 2025.

Note 2 Segment information

Identification of reportable segments

The Group has identified its operating segments based on internal reports that are reviewed and used by the chief operating decision maker and the executive management team in assessing performance and in determining the allocation of resources. The operating segments are identified based on products and services as follows:

- Green Energy, Gas & Marine Equipment – Design and supply of deck machinery, gas metering stations, compressor stations, gas processing plants, LNG propulsion systems and related equipment, parts and services.

- Construction Equipment – manufacture and supply of concrete mixers, foundation equipment, hydraulic drive systems, including foundation equipment rental, parts and related services.

- Precision Engineering & Technologies – contract manufacturing of medical devices and full turnkey equipment, factory automation solutions and related parts and services.

Intersegment sales
Intersegment sales are recognised based on internally set transfer price at arm's length basis.

Unallocated revenue and expenses
Unallocated revenue comprise mainly non-segmental revenue. Unallocated expenses comprise mainly non-segmental expenses such as head office expenses.

Note 2 Segment information (cont'd)

	Green Energy, Gas & Marine Equipment S$'000	Construction Equipment S$'000	Precision Engineering & Technologies S$'000	Consolidated S$'000
For year ended 30 June 2026				
Revenue				
Revenue from contracts with customers	21,802	35,495	33,334	90,631
Rental income	–	3,855	–	3,855
Other revenue	204	82	52	338
Intersegment sales	–	–	–	–
Total segment revenue	22,006	39,432	33,386	94,824
Intersegment elimination				–
Unallocated revenue				54
Interest income				227
Total consolidated revenue				95,105
Results				
Segment results	2,394	2,154	5,384	9,932
Unallocated revenue				54
Unallocated expenses				(2,506)
Share of results of associate			(126)	(126)
Profit before tax and finance costs				7,354
Finance costs				(1,061)
Interest income				227
Profit before taxation				6,520
Tax expense				(1,206)
Profit after taxation				5,314

	Green Energy, Gas & Marine Equipment S$'000	Construction Equipment S$'000	Precision Engineering & Technologies S$'000	Consolidated S$'000
For year ended 30 June 2025				
Revenue				
Revenue from contracts with customers	72,001	30,624	29,253	131,878
Rental income	–	3,062	–	3,062
Other revenue	283	179	81	543
Intersegment sales	–	–	5	5
Total segment revenue	72,284	33,865	29,339	135,488
Intersegment elimination				(5)
Unallocated revenue				51
Interest income				236
Total consolidated revenue				135,770
Results				
Segment results	9,101	548	2,790	12,439
Unallocated revenue				51
Unallocated expenses				(2,507)
Share of results of associate			(28)	(28)
Profit before tax and finance costs				9,955
Finance costs				(2,091)
Interest income				236
Profit before taxation				8,100
Tax expense				(442)
Profit after taxation				7,658

Note 3 Revenue from contracts with customers

	Consolidated	
	2026	**2025**
	S$'000	S$'000
Transferred at a point in time		
Sale of goods	57,504	52,868
Revenue recognised on projects	12,758	2,053
Transferred over time		
Rendering of services	4,336	4,112
Revenue recognised on projects	16,033	72,845
	90,631	131,878

Note 4 Other revenue

	Consolidated	
	2026	**2025**
	S$'000	S$'000
Interest income	227	236
Bad debts recovered	1	31
Gain on disposal of property, plant and equipment	3	12
Trade and other payables written back	29	165
Services rendered	–	31
Rental income	231	100
Sales of scrap	28	35
Government grants	70	143
Other revenue	30	77
	619	830

Note 5 Other operating expenses included the following:

	Consolidated	
	2026	**2025**
	$'000	$'000
Allowance for inventory obsolescence, net of reversal	258	232
Allowance for/(write-back of) for impairment and expected credit losses	25	(3)
Bank charges	507	1,018
Bad debts written off	25	9
Foreign exchange gain	(50)	(73)
Hardware and consumables	366	228
Inventories written off	62	224
Legal and professional fees	358	313
Provision for product warranties made, net of reversal	20	697
Property, plant and equipment written off	4	–
(Write-back of)/accrued sales commission	(1,769)	3,893
Sea freight	360	5,150
Warranty expense charged directly to profit or loss	14	84

Note 6 Taxation

The major components of income tax expense for the years ended 30 June are:

	Consolidated	
	2026	**2025**
	S$'000	S$'000
Current income tax		
Current income tax charge	(1,352)	(1,825)
Loss transferred under Group Relief Scheme	656	339
Adjustments in respect of previous years	(3)	453
Deferred income tax		
Relating to the origination and reversal of temporary differences	(447)	268
Adjustments in respect of previous years	(60)	323
Income tax expense	(1,206)	(442)
Net surplus on revaluation of buildings	(96)	(328)
Deferred tax expense recognised in other comprehensive income	(96)	(328)

Note 7 Earnings per share

Basic earnings per share is calculated by dividing the Group's profit or loss attributable to equity holders of the Parent by the weighted average number of ordinary shares outstanding during the year.

For the purpose of calculating diluted earnings per share, profit or loss attributable to equity holders of the Parent and the weighted average number of ordinary shares outstanding are adjusted for effects of all dilutive potential shares.

	Consolidated	
	2026 S$'000	**2025** S$'000
Net profit attributable to equity holders of the Parent	5,325	7,748
	Parent Entity	
Weighted average number of ordinary shares outstanding for basic and diluted earnings per share ('000)	215,161	214,560
	Singapore cents	
Basic and diluted earnings per share	2.47	3.61

Note 8 Net tangible assets per security

	Consolidated	
	2026	**2025**
Net tangible assets per ordinary share (Singapore cents)	28.44	25.25

Note 9 Equity financial asset

Equity financial asset relates to 2.52% equity interest held in Zhejiang Darcet Technology Co., Ltd. ("Darcet Technology") received as part of the consideration for the sale of the Group's equity interest previously held in Orion Systems Integration Pte. Ltd.. Darcet Technology, a company registered in the People's Republic of China, is engaged in the research and development and supply of high-end semiconductor sealing, bonding, cutting, and testing equipment as well as research and application of factory intelligence.

Investment in Darcet Technology is initially measured at fair value and is subsequently remeasured at fair value at the end of each reporting period. Changes in fair value are recognised in profit and loss.

There have been no changes to the valuation technique or key inputs used since those disclosed in the 2025 Annual Report.

Note 10 Investment in associate

Movement in the carrying amount of the Group's investment in associate:

	Consolidated	
Emage Vision Pte. Ltd. ("EV")	**2026**	**2025**
Shareholdings held: 16.29% (30 June 25: 16.29%)	S$'000	S$'000
Principal place of business: Singapore		
At beginning of year	1,905	1,933
Share of results after income tax	(126)	(28)
At end of year	1,779	1,905

Although the Group holds less than 20% of equity interest in EV, the Group has the ability to exercise significant influence through its shareholdings and participation on EV Board of Directors.

Note 11 Cash and cash equivalents

	Consolidated	
	2026	**2025**
	S$'000	S$'000
Cash at bank and in hand	18,183	15,466
Demand deposits	1,956	13
Cash and bank balances	20,139	15,479

For the purpose of the cash flow statement, cash and cash equivalents comprised the following:

Cash and demand deposits	20,139	15,479
Bank overdrafts (note 15)	(543)	(507)
Cash and cash equivalents	19,596	14,972

Note 12 Fixed Deposits

These fixed deposits were placed with the banks as part of the banking facilities requirements. Fixed deposits amounting to S$4,581,000 (2025: S$3,942,000) earned interest at floating rates ranging from 2.87% to 4.75% (2025: 3.66% to 4.13%) per annum until expiry, at which point the interest rates reset. As at 30 June 2025, there were fixed deposits amounting to S$1,553,000 which earned interest at fixed rate of 1.00% per annum and S$41,000 which was non-interest bearing.

Note 13 Contract Assets

Contract assets relate to the Group's rights to consideration for work completed on specialised assets built for customers but not invoiced as at the reporting date. Contract assets have decreased as compared to 30 June 2025 as invoices were raised during the current financial year in line with agreed milestones and upon billing, such contract assets were transferred to trade receivables.

Note 14 Contract liabilities

Contract liabilities are primarily advance consideration received or due from customers. Contract liabilities have decreased as advance consideration received in the previous financial year has been recognised as revenue in the current financial year.

Note 15 Other interest-bearing liabilities

	Consolidated	
	2026 S$'000	**2025** S$'000
Current		
Bank overdrafts (note 11)	543	507
Bills payable	–	1,137
Revolving term loans	2,500	5,000
Term loans	–	825
Loans from a related party	8,721	13,747
	11,764	21,216
Non-Current		
Term loans	–	267

Note 16 Share capital

a) Details

	Parent Entity		Consolidated	
	2026	**2025**	**2026**	**2025**
	No. of shares (Thousands)		S$'000	S$'000
Ordinary fully paid shares	215,580	214,560	20,911	20,836

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restriction.

b) Movement in ordinary share capital

	Company Number of shares (Thousands)	**Group** S$'000
At 1 July 2025	214,560	20,836
Issue of shares in lieu of cash performance bonus (i)	1,020	75
As at 30 June 2026	215,580	20,911

(i) Pursuant to the shareholders' meeting held on 19 November 2025, 1,020,200 shares were allotted to Mr Giok Lak Sim, fully paid at A$0.087 per share as part payment of his performance bonus for the year ended 30 June 2025. Such shares rank *pari passu* with the existing ordinary shares of the Company.

This Report is based on accounts to which one of the following applies.

☐	The accounts have been audited	☐	The accounts have been subject to review
✔	The accounts are in the process of being audited or subject to review.	☐	The accounts have not yet been audited or reviewed**.**

Signed …………………………………… **Date:** 31 August 2026

(Director/ Company Secretary)