Parkway
CORPORATE LIMITED

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ASX Announcement

31 August 2026

PARKWAY AWARDED $2 MILLION MINE DEWATERING CONTRACT BY MAJOR GLOBAL MINING COMPANY

Highlights

- Contract award expands established relationship with global mining company.
- Performance of Parkway scope underway, supporting near-term revenue recognition.
- Mine dewatering project leverages Parkway's integrated project delivery capabilities.
- Demonstrates Parkway's capacity to provide industrial-scale wastewater solutions.

MELBOURNE, Australia – Parkway Corporate Limited ("**Parkway**" or the "**Company**") (ASX: PWN, FSE: 4IP) is pleased to advise of the award of a $2 million mine dewatering contract by a major global mining company. The miner, an existing client of Parkway is a top 10 global mining company by market capitalisation and generally recognised as a tier-1 mining company[1].

The scope awarded to Parkway predominantly involves the design, engineering, fabrication and supply of industrial scale mine pit dewatering equipment packages (the **"Parkway Scope"**) for a large mine rehabilitation related project managed by the global mining company. At peak operating capacity, the Parkway Scope will enable the transfer and/or processing of up to 5 million litres per hour (5ML/hr) of wastewater, including highly acidic and complex mine pit wastewater, highlighting the significant scale of the project.

The Parkway Scope is being delivered through Parkway's integrated project delivery platform, leveraging Parkway's established supplier network and involves project management by PPS-Melbourne, fabrication and containerisation by PPS subsidiary Tankweld and local project support by PPS-Darwin.

<u>Key terms of the binding contract include:</u>

- Scheduled completion date of 30 November 2026.
- Contract value of $2 million (excluding GST) for Parkway Scope.
- All revenue relating to Parkway Scope expected to be recognised in current half (H1-FY27).
- Payment claims are based on agreed milestones commencing with project award with standard Net 30 EOM payment terms applying to approved claims.
- Parkway is not providing any form of payment retention and/or bank guarantee.
- Other usual terms and conditions for contracts of this nature, including representations and warranties, indemnities and insurances, limitations on liability, variations and extensions of time, and exclusion of consequential losses.

[1] Based on the latest publicly available information (2026 Results), the global mining company has a market capitalisation more than US$100 billion and a net cash balance sheet with cash balance exceeding US$3 billion. The most recent long-term issuer default rating for the mining company is A- from Fitch Ratings.

In accordance with *Guidance Note 8* of the ASX Listing Rules and ASX Compliance Update no. 02/25 Parkway confirms that:

- Parkway does not consider the identity of the global mining company to be information that a reasonable person would expect to have a material effect on the price or value of Parkway's securities; and
- this announcement contains all material information relevant to assessing the impact of the contract on the price or value of Parkway's securities, and is not misleading by omission; and
- includes a description of the customer that is sufficient to describe any market sensitive information about the customer, including its standing and creditworthiness.

COMMENTS FROM PARKWAY GROUP MANAGING DIRECTOR & CEO

Parkway's Group Managing Director & CEO, Mr. Bahay Ozcakmak makes the following comments:

> *"We appreciate the trust placed in Parkway by one of our existing clients, a major global mining company, to provide a large-scale industrial wastewater treatment related solution. In addition to the general project complexity, which requires high-performance equipment, including acidic pit water resistant floating pump pontoons, the scale of this project is substantial. At peak flows, the wastewater infrastructure being supplied by Parkway, will be able to handle up to 5 million litres of wastewater, the equivalent of two Olympic swimming pools, every hour.*
>
> *This mine pit dewatering project highlights our ability to leverage different parts of our business, through our integrated project delivery platform, to provide a fast, reliable and specialised dewatering solution, for industry.*
>
> *Given the large number of mine rehabilitation related opportunities across Australia, Parkway is well placed to provide a range of industrial wastewater treatment related solutions, including innovative technology-based solutions.*
>
> *At any given time, our experienced project teams are delivering a range of specialised water and wastewater treatment related projects, across our business. As a result of this contract award, we are concurrently delivering, i) significant wastewater treatment related scope for a major global mining company, in addition to, ii) major SMP scope for one of Australia's largest municipal resource recovery projects, iii) whilst we progress the development of our own flagship waste brine processing project, the recently approved, QBS Brine Management Complex, in Queensland.*
>
> *Parkway is increasingly playing an important role in developing and delivering complex wastewater treatment related solutions, across Australia."*

The release of this announcement has been approved by Parkway's Group Managing Director & CEO, Bahay Ozcakmak, on behalf of the board of directors of the Company.

ADDITIONAL INFORMATION

For further information or investor enquiries, please contact:

Bahay Ozcakmak	**General Enquiries**
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PARKWAY INVESTOR HUB

To stay up to date with the latest news, access additional investor related resources including research reports and interact with Parkway by posting questions and feedback through a Q&A function, we encourage investors to sign-up to the Parkway Investor Hub.

How to sign-up to the Parkway Investor Hub

1. navigate to https://investorhub.pwnps.com/welcome
2. follow the prompts to sign up for an Investor Hub account.
3. complete your account profile.

or Scan QR Code to visit the Parkway Investor Hub.

ABOUT PARKWAY CORPORATE LIMITED

Parkway is a leading Australian water & wastewater treatment and process technology company. Parkway is focused on the commercialisation of a portfolio of innovative process technologies in key industrial markets, as Parkway believes this is an important and effective strategy for addressing various global water related sustainability challenges.

In recent years, Parkway has made significant investments in groundbreaking research and development (R&D) related activities, including in the acquisition, development, validation and optimisation of a comprehensive portfolio of cutting-edge industrial water treatment related process technologies.

In support of Parkway's accelerated technology commercialisation strategy, Parkway primarily operates through two strategically integrated capacities:

- **Industrial Operations** business division is focused on the provision of conventional water and wastewater treatment related products & services, including fabrication as well as project delivery related services including installation, for a broad range of predominantly commercial, municipal and industrial clients.
- **Process Technologies** business division is primarily focused on innovative process technology related R&D, including process screening, evaluation, optimisation and piloting, as well as a range of technology commercialisation related activities.

Integrated Capabilities

Parkway has assembled a fully integrated inhouse project delivery capability, including for the innovative process technologies being developed and commercialised by Parkway.

Additional information regarding Parkway, including an overview of the corporate structure of Parkway and the companies in its corporate group, can be found at: www.pwnps.com

FORWARD-LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements". The words "continue", "expect", "forecast", "potential" and other similar expressions are intended to identify "forward-looking statements". Indications of (and any guidance on) future earnings, financial position, capex requirements and performance are also "forward-looking statements", as are statements regarding internal management estimates and assessments of market outlook.

Where Parkway expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, "forward-looking statements" are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Parkway, its officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results, because events and actual circumstances frequently do not occur as forecast and their differences may be material.

Parkway does not undertake any obligation to publicly release any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.