

ASX ANNOUNCEMENT

31 August 2026



ABOUT AIC MINES

AIC Mines is a growth-focused Australian resources company. Its strategy is to build a portfolio of gold and copper assets in Australia through exploration, development and acquisition.

AIC Mines owns the Eloise and Jericho copper mines; high-grade operating underground mines located southeast of Cloncurry in North Queensland.

AIC Mines is also advancing a portfolio of exploration projects that are prospective for copper and gold.

CAPITAL STRUCTURE

Shares on Issue: 797,619,821

BOARD MEMBERS

Josef El-Raghy

Non-Executive Chairman

Aaron Colleran

Managing Director & CEO

Linda Hale

Non-Executive Director

Mark Le Messurier

(Commencing 1 Sep 2026)

Non-Executive Director

Brett Montgomery

(Retiring 31 Aug 2026)

Non-Executive Director

Jon Young

Non-Executive Director

Audrey Ferguson

Company Secretary

CORPORATE DETAILS

ASX: **A1M**

www.aicmines.com.au

ABN: 11 060 156 452

E: info@aicmines.com.au

A: Suite 3, 130 Hay St,
Subiaco, WA, 6008.

Share Register:

Computershare Investor Services

Non-Executive Director Changes

AIC Mines Limited (ASX: A1M) ("AIC Mines" or the "Company") is pleased to announce the appointment of Mark Le Messurier as an independent Non-Executive Director of the Company, effective 1 September 2026. The Company also announces that Brett Montgomery will retire as a Non-Executive Director of the Company, effective 31 August 2026.

Appointment of Mark Le Messurier

Mr Le Messurier brings more than 40 years of experience with Australian and international mining companies, spanning executive leadership, mine development and operations. He was most recently Managing Director of Federation Mining, where he co-founded the company and led the development of the Snowy River gold project in New Zealand.

His prior roles include Chief Operating Officer of Evolution Mining, where he helped drive the company's rapid growth into an ASX100 gold producer, and senior operational leadership positions with Eldorado Gold, Sino Gold Mining and Barrick Gold.

Mr Le Messurier holds a Bachelor of Engineering (Honours), an MBA and is a graduate of the Australian Institute of Company Directors.

Retirement of Brett Montgomery

Mr Montgomery retires from the Board following his relocation to Hong Kong. He has made a significant contribution to the Company over his nine years of service, having initially commenced as Managing Director of AIC Resources Limited (the precursor company to AIC Mines). The Company has benefited from his strong support for exploration and his extensive project development experience. The Board extends its sincere thanks to Mr Montgomery for his commitment and contribution to the Company.

The Board considers that the appointment of Mr Le Messurier and the retirement of Mr Montgomery will maintain an appropriate balance of skills, experience and independence on the Board as the Company continues to pursue its growth strategy.

Authorisation

This announcement has been approved for issue by, and enquiries regarding this announcement may be directed to Aaron Colleran, AIC Mines Managing Director, via email info@aicmines.com.au.