Appendix 4E

Preliminary final report

1. Company Details

Name of entity

ENERGY TECHNOLOGIES LIMITED

ABN or equivalent company reference	Financial year ended ('current period')	Financial year ended ('previous period')
38 002 679 469	30 June 2026	30 June 2025

2. Results for announcement to the market

				$A'000
2.1 Revenues from operating activities	Down	51.1%	to	3,946
2.2 Profit from operating activities after tax attributable to members	Down	13.5%	to	(12,477)
2.3 Profit for the period attributable to members	Down	13.5%	to	(12,477)

2.4 **Dividends**	Amount per security	Franked amount per security
Final dividend	NIL	NIL
Interim dividend	NIL	NIL

2.5 Record date for determining entitlements to the dividend: Not applicable

2.6 Brief explanation of any of the figures in 2.1 to 2.4 necessary to enable the figures to be understood:

Energy Technologies Limited (EGY) has reported a consolidated loss for the year after tax and minority interest of $12,476,948 (FY2025 loss of $10,991,225).

The FY2026 results include a loss after tax of $8,103,341 (FY2025 loss of $8,490,112) reported by subsidiary Bambach Wires & Cables Pty Limited (BWC).

There will be further discussion of the result below.

3. Details of Individual and Total Dividends

			Date dividend is payable	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
	Final dividend:	Current year		-¢	-¢	-¢
		Previous year		-¢	-¢	-¢
	Interim dividend:	Current year		-¢	-¢	-¢
		Previous year		-¢	-¢	-¢

Total dividend per security (interim plus final)

	Current year	Previous year
Ordinary securities	-¢	-¢
Preference securities	-¢	-¢

4. Dividend reinvestment plan

Details of any dividend reinvestment plans in operation:

N/A

The last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan:

N/A

5. Statement of retained earnings

	Current period - $A'000	Previous corresponding period - $A'000
Accumulated losses at the beginning of the financial year	**(68,691)**	(57,700)
Net loss attributable to members	**(12,477)**	(10,991)
Accumulated losses at the end of the financial year	**(81,168)**	(68,691)

6.1 Net Tangible Asset backing

	Current period	Previous corresponding period
Net tangible asset* backing per ordinary security	**($0.04)**	($0.03)

* Net tangible assets calculations above include the right-of use assets and lease liabilities.

6.2 Earnings per security (EPS)

	Current period	Previous corresponding period
Basic EPS (cents)	**(2.4)**	(2.5)
Net loss after tax for the period attributable to members ($'000s)	**(12,477)**	(10,991)
Weighted average number of ordinary securities	**510,354,109**	437,782,783

7. Details of entities over which control has been gained or lost during the period

7.1 A	Name of entity	No entities were acquired during the period
7.2 A	Date from which control was gained	
7.3 A	Where material to an understanding of the report – the contribution of such entities to the reporting entity's profit from operating activities during the period and the profit or loss of such entities during the whole of the previous corresponding period	

7.1 B	Name of entities	No entities were disposed of during the period
7.2 B	Date from which control was gained / lost	
7.3 B	Where material to an understanding of the report – the contribution of such entities to the reporting entity's profit from operating activities during the period and the profit or loss of such entities during the whole of the previous corresponding period	

8. Details of Associates and Joint Ventures:

Name of entity	***Percentage holding 30 June 2026***	*Percentage holding 30 June 2025*
N/A		

8.1 Where material to an understanding of the report - aggregate share of profits (losses) of these entities, details of contributions to net profit for each of these entities, and with comparative figures for each of these disclosures for the previous corresponding period:

9 - Comments by directors

EGY has reported a consolidated loss after tax and minorities for FY2026 of $12,476,948 (FY2025 loss after tax and minorities $10,991,225). Wholly owned subsidiary Bambach Wires & Cables Pty Limited (Bambach) reported a loss after tax of $8,103,341 (FY2025 loss $8,490,112).

During the period, the company continued to re-structure towards unlocking shareholder value. The addition of an investment by its 100% owned subsidiary, Cogenic Pty Ltd (Cogenic), into the Laser Optical Engineering industry was seen as a move to deliver on this plan. Subsequent to year end, Cogenic entered into a Master Licence Agreement with Amalgamated Vision, a United States based technology company. The agreement relates to the development of an optical platform incorporating Cogenic's laser beam scanning technology for Amalgamated Vision's product-development activities, including work associated with AFWERX (USA Air Force) and NASA. While the agreement does not contribute revenue immediately, the ongoing project development can contribute revenue as projects are completed during the five (5) year term. Cogenic continues to market its products globally in the Defence and Aerospace industries and will contribute to the previously stated capitalisation plan that the company is undertaking which commenced with the recent placement undertaken by the company on 8 May 2026. Cogenic is committed to producing revenue to aid this process and the company will update the market as further contracts are signed.

During this period of repositioning, the company continues to change both the offering and revenue profile of Bambach, which resulted in a reduction in revenue received throughout the period. Bambach continues to go through a range of cost-cutting initiatives, re-aligning the business to the new revenue profile. Pleasingly, the company has recently seen the order book move towards previous levels which will contribute to revenue in FY27Q3, subject to sufficient working capital and raw material availability.

10. This report is based on accounts to which one of the following applies.

☐	The accounts have been audited.	☐	The accounts have been subject to review.
☑	The accounts are in the process of being audited or subject to review.	☐	The accounts have *not* yet been audited or reviewed.

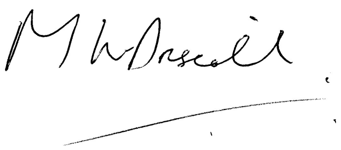
11. Description of likely dispute or qualification if the accounts have not yet been audited or subject to review or are in the process of being audited or subjected to review:

The Preliminary Financial Report is based on the Group’s 2026 annual financial report, the accounts of which are in the process of being audited. As advised by the auditors, no matters have arisen thus far which would result in a dispute or qualification in the current year.

12. Description of dispute or qualification if the accounts have been audited or subject to review:

N/A

Sign here:



Print name: Matthew Driscoll
Director

Date: 31 August 2026

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 30 June 2026

		CONSOLIDATED	
	Notes	**2026**	2025
CONTINUING OPERATIONS		**$'000**	$'000
Sales revenue	**2a**	**3,946**	8,069
Cost of sales	**3**	**(6,224)**	(9,621)
Gross (loss) / profit		**(2,278)**	(1,552)
Other revenue	**2b**	**48**	10
Marketing expenses		**(7)**	(43)
Occupancy expenses		**(180)**	(143)
Administrative expenses		**(4,078)**	(4,547)
Finance costs	**3**	**(4,318)**	(2,918)
Depreciation and amortisation expenses	**3**	**(1,640)**	(1,731)
Other expenses		**(31)**	(68)
LOSS FOR THE YEAR BEFORE INCOME TAX		**(12,484)**	(10,992)
Income tax expense		-	-
LOSS FOR THE YEAR AFTER INCOME TAX		**(12,484)**	(10,992)
LOSS ATTRIBUTABLE TO MINORITY INTEREST		**7**	1
LOSS ATTRIBUTABLE TO MEMBERS OF ENERGY TECHNOLOGIES LIMITED		**(12,477)**	(10,991)

The accompanying notes form part of these financial statements.

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2026

	CONSOLIDATED	
	2026	2025
	$'000	$'000
LOSS FOR THE YEAR	**(12,484)**	(10,992)
OTHER COMPREHENSIVE INCOME FOR THE YEAR AFTER TAX:		
Items that will be reclassified subsequently to profit or loss when specific conditions are met:		
Movement in foreign exchange relating to translation of controlled foreign entities	**5**	(1)
Exchange difference on foreign exchange relating to minorities	**5**	(1)
Revaluation of property, plant and equipment to fair value (net of deferred tax)	**-**	50
TOTAL OTHER COMPREHENSIVE INCOME	**10**	48
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	**(12,474)**	(10,944)
TOTAL COMPREHENSIVE LOSS ATTRIBUTABLE TO:		
Members of the parent entity	**(12,472)**	(10,942)
Minority equity interest	**(2)**	(2)
	(12,474)	(10,944)
Earnings per Share		
From continuing operations:		
• Basic loss per ordinary share (cents)	**(2.4)**	(2.5)
• Diluted loss per ordinary share (cents)	**(2.4)**	(2.5)

The accompanying notes form part of these financial statements.

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	CONSOLIDATED 2026 $'000	2025 $'000
CURRENT ASSETS			
Cash and cash equivalents		**275**	60
Trade and other receivables		**617**	1,188
Inventories		**3,021**	3,928
Other current assets		**124**	131
TOTAL CURRENT ASSETS		**4,037**	5,307
NON-CURRENT ASSETS			
Property, plant and equipment	5	**8,038**	8,875
Right of use assets	6	**1,917**	2,313
Intangible assets		**1,178**	92
Other non-current assets		**95**	95
TOTAL NON-CURRENT ASSETS		**11,228**	11,375
TOTAL ASSETS		**15,265**	16,682
CURRENT LIABILITIES			
Trade and other payables		**9,071**	4,664
Borrowings	7	**23,382**	15,000
Short term provisions		**636**	614
Lease liabilities	6	**1,534**	1,118
TOTAL CURRENT LIABILITIES		**34,623**	21,396
NON-CURRENT LIABILITIES			
Payables		**342**	-
Borrowings	7	**1,490**	7,470
Lease liabilities	6	**1,404**	1,922
Long term provisions		**56**	18
TOTAL NON-CURRENT LIABILITIES		**3,292**	9,410
TOTAL LIABILITIES		**37,915**	30,806
NET LIABILITIES		**(22,650)**	(14,124)
EQUITY			
Issued capital	8	**52,634**	48,686
Reserves		**6,017**	6,012
Share based payment reserve		**496**	496
Accumulated losses		**(81,168)**	(68,691)
Parent interest		**(22,021)**	(13,497)
Minority interest		**(629)**	(627)
TOTAL DEFICIENCY IN EQUITY		**(22,650)**	(14,124)

The accompanying notes form part of these financial statements

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

As at 30 June 2026

	Issued Capital	Reserves	Share Based Payment Reserve	Accumulated Losses	Minority Interest	Total
	$'000	$'000	$'000	$'000	$'000	$'000
Balance at 1 July 2024	48,055	5,963	496	(57,700)	(625)	(3,811)
Comprehensive income						
Loss for the year	-	-	-	(10,991)	(1)	(10,992)
Other comprehensive income for the year	-	49	-	-	(1)	48
Total comprehensive income for the year	-	49	-	(10,991)	(2)	(10,944)
Transactions with owners, in their capacity as owners, and other transfers						
Contributions of equity – net of capital raising costs	631	-	-	-	-	631
Total transaction with owners, in their capacity as owners, and other transfers	631	-	-	-	-	631
Balance at 30 June 2025	48,686	6,012	496	(68,691)	(627)	(14,124)
Comprehensive income						
Loss for the year	**-**	**-**	**-**	**(12,477)**	**(7)**	**(12,484)**
Other comprehensive income for the year	**-**	**5**	**-**	**-**	**5**	**10**
Total comprehensive income for the year	**-**	**5**	**-**	**(12,477)**	**(2)**	**(12,474)**
Transactions with owners, in their capacity as owners, and other transfers						
Contributions of equity - net of capital raising costs	**3,948**	**-**	**-**	**-**	**-**	**3,948**
Total transaction with owners, in their capacity as owners, and other transfers	**3,948**	**-**	**-**	**-**	**-**	**3,948**
Balance at 30 June 2026	**52,634**	**6,017**	**496**	**(81,168)**	**(629)**	**(22,650)**

The accompanying notes form part of these financial statements.

ENERGY TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 30 June 2026

	Notes	CONSOLIDATED 2026 $'000	2025 $'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		**4,946**	9,323
Receipts from government grants - R & D grant		**-**	190
Receipts from government grants – wages subsidies		**2**	7
Interest received		**1**	-
Payments to suppliers and employees		**(8,611)**	(13,860)
Finance costs		**(781)**	(973)
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	4	**(4,443)**	(5,313)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		**5**	2
Purchases of property, plant and equipment		**-**	(49)
Purchases of intellectual property		**(187)**	-
Purchases of intangible assets		**(173)**	(42)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		**(355)**	(89)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		**2,395**	725
Less outflows of raising capital		**(158)**	(94)
Proceeds from borrowings		**6,835**	7,625
Repayment of borrowings		**(3,036)**	(2,313)
Repayment of lease liabilities		**(618)**	(548)
Repayment of convertible notes		**(405)**	-
NET CASH INFLOW FROM FINANCING ACTIVITIES		**5,013**	5,395
NET INCREASE / (DECREASE) IN CASH HELD		**215**	(7)
Add: Opening cash brought forward		**60**	67
CLOSING CASH AT THE END OF THE YEAR		**275**	60

The accompanying notes form part of these financial statements.

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2026

1. BASIS OF PREPARATION

a) Basis of preparation

The preliminary final report does not include all the notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Group as the full financial report.

The preliminary final report should be read in conjunction with the half-year financial report of Energy Technologies Limited as at 31 December 2025. It is also recommended that the financial report be considered together with any public announcements made by Energy Technologies Limited and its controlled entities during the year ended 30 June 2026 in accordance with the continuous disclosure requirements arising under the *Corporations Act 2001*.

This preliminary final report has been prepared in accordance with the requirements of the Australian Securities Exchange listing rules.

This preliminary final report does not constitute the full financial report for the year ended 30 June 2026.

b) Material Uncertainty Relating to Going Concern

This report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business.

The Group incurred a loss after tax and excluding non-controlling interest of $12,476,948 (June 2025: loss of $10,991,225). During the year the group generated negative cash flows from operations of $4.442,801 (June 2025: negative $5,312,434).

At 30 June 2026 the Group had a deficiency in equity of $22,650,863 (June 2025: deficiency of $14,124,360). The June 2026 net assets include intangible assets of $1,178,273 (FY2025: $92,186). The Group had a net current asset deficit (current liabilities in excess of current assets) of $30,586,754 (2025: $16,089,453). Included in current liabilities are employee entitlements of $636,207 which are not expected to be settled in cash in full within the next twelve months. In addition, included in current liabilities are convertible notes of $10,356,428 and other loans of $11,569,032 ie a total of $21,925,460. The outstanding accrued interest for convertible notes is $2,483,576 and other loans is $2,305,876.

These matters give rise to a material uncertainty that may cast significant doubt upon the Group's ability to continue as a going concern.

The directors nevertheless consider that the going concern basis remains appropriate for the following reasons:

- The company is continuing to reduce cash outflows and reducing the working capital committed, resulting in cash outflows being reduced by 16.37% over the previous corresponding year, although cash receipts were reduced by 46.94% over the previous corresponding year. These results are consistent with management expectations as the Board continues to review opportunities to appropriately and sustainably resource the Company's operations and focus on lowering cash outflows;
- The results for the year also continue to be impacted by residual issues with staff retention, expansion and then fully commissioning of the new manufacturing facility in Rosedale, regional Victoria including implementation of production software, and delays in the construction of the new silicone line shed, which is expected to be completed within the next twelve to twenty-four months subject to board approval;
- Cash constraints continued to impact the supply of raw materials resulting in the factory not operating at full capacity;
- Further initiatives in place to raise further working capital to be applied in debt reduction;
- The potential to raise additional capital (as and when required);

ENERGY TECHNOLOGIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2026

b) Material Uncertainty Relating to Going Concern (continued)

- The potential to renegotiate and/or extend debt facilities including but not limited to convertible notes and short term loans; and
- In the event that revenue growth continues to be slower than anticipated, the Directors are confident they have the ability to raise additional funds through share issues and placements to sophisticated investors.

The Directors also note the following:

- A major contributing factor to the decline in revenue in the year to 30 June 2026 was the company's change in business planning. The Bambach business continues to focus on maintaining safe manufacturing margins supported by a focus on the renewable energy sector and purchased product to sell into previously manufactured product clients. This resulted in a shift in capital employed to re-position the factory while investing in the lateral business opportunities, refer below;
- The company has revised its business strategy for Bambach to include purchased imported product delivered into the domestic market;
- Through disciplined management, EGY has maintained both value and margin (before allocation of overheads) in the Bambach order book and the current sales orders and enquiries remain strong. The benefits of this strategy will be further unlocked upon finalisation of the review and adoption of a balanced capital structure which permits the Company to fully realise the business plan trajectory;
- In July 2025, 53,705,288 fully paid ordinary shares in Energy Technologies Limited were issued under a share placement, in settlement of $1,545,000 of short term loans plus accrued interest;
- In May 2026, the company raised gross proceeds of $1,964,930 through the issue of 98,246,500 fully paid ordinary shares;
- In June 2026, the company raised gross proceeds of $530,000 through the issue of 26,500,000 fully paid ordinary shares;
- In March 2026, the company announced the acquisition, through its wholly owned subsidiary Cogenic Pty Ltd, of Maradin Ltd’s Laser Optical Engineering IP portfolio.

  This technology allows for a full laser projection solution, through Laser Beam Scanning (LBS), using Micro-Electro-Mechanical Systems (MEMS) which enables large scanning angles at a very precise control. The technology is and will continue to be used for projection of images for smart glasses, Extended Reality (XR), Augmented Reality (AR), Virtual Reality (VR), Defence, Aerospace and incorporates both ultra-near eye display and direct retina display.

  Target markets for the technology are Defence, Aerospace, Virtual Reality, Augmented Reality and Lifestyle; and
- Loans of $6,835,000 were raised during the year.

Matters already occurred post the reporting date:

- In July 2026, the company announced that its 100% owned subsidiary Cogenic Pty Ltd signed a Master License Agreement with Amalgamated Vision, a Brentwood, Tennessee deep tech company. The deal secures the relationship of developing a lightweight, low-power and high-performance optical platform that underpins the Maradin technology, resulting in a heads-up display solution, in conjunction with AV for their ongoing product development specifically for AFWERX (USA Air Force work project) and NASA (The National Aeronautics and Space Administration). The end product, in the form of military grade wearable heads-up display, is the physical glasses heads up display solution which will have specific hardware and multiple software overlays. The drivers of this product will result in a heads up display utilising Cogenic’s Laser Beam Scanning (LBS) technology;

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2026

b) Material Uncertainty Relating to Going Concern (continued)

- In August 2026 the EGM ratified the issue of an aggregate of 124,746,500 fully paid ordinary shares in the Company to sophisticated and professional investors at an issue price of $0.02 (2 cents) per share, which issues occurred on 14 May 2026, 2 June 2026 and 29 June 2026. This refreshes EGY's capacity to raise additional capital (refer note 10);
- Further working capital has been provided by way of unsecured loans of $730,000 received post balance date (refer note 10); and
- The potential to raise additional capital (as and when required).

Matters expected to occur in the view of the Directors:

- The Group has maintained ongoing support from its financiers, shareholders and other stakeholders throughout the year and in the period subsequent to the date of this report;
- The potential to renegotiate and-or extend debt facilities;
- The potential to raise additional capital and debt (as and when required);
- Projected forecasts include further equity raisings in FY2027 and reduction of debt, as well as initial revenue stream from the Maradin technology acquired; and
- As is prudent for a Group of this size, and consistent with the factors noted above, the directors continue to manage the working capital and capital expenditure requirements in the best interests of shareholders. This includes the preparation, and review of cash flow forecasts and other longer-term projections which in the view of the Directors align with the strategy of the Group to achieve growth predominantly through the Cogenic and Bambach businesses.

Management have prepared a cash flow projection (including the above assumptions) for the period to 30 September 2027 and a FY2026-27 budget that supports the ability of the Group to continue as a going concern.

As a consequence of these matters, the Directors believe the Group will continue as a going concern and it is appropriate to prepare these financial statements on that basis.

In the event that the Group is unable to achieve the matters detailed above, it may not be able to continue as a going concern and therefore the Group may not be able to realise its assets and extinguish its liabilities in the ordinary course of operations and at the amounts stated in the financial statements.

No adjustments have been made to the recoverability and classification of recorded asset values and the amount and classification of liabilities that might be necessary should the Group and company not continue as going concerns.

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2026

	CONSOLIDATED	
	2026	2025
	$'000	$'000
2. REVENUE AND OTHER INCOME		
a) Revenue from continuing operations		
Sale of goods transferred at a point in time	**3,946**	8,069
	3,946	8,069
b) Other income		
Finance revenue	**4**	3
Other income	**44**	7
	48	10
Total revenue and other income from continuing operations	**3,994**	8,079

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2026

	CONSOLIDATED	
	2026	2025
	$'000	$'000
3. EXPENSES		
Included in the determination of net loss before tax from continuing operations are the following expenses.		
Cost of Sales:		
Cost of Goods Sold	**2,296**	4,789
Factory direct expenses less recovery	**3,230**	3,383
Freight	**167**	387
Inventory write down and manufacturing variances	**531**	1,062
	6,224	9,621
Gross Profit % - pre inventory write down	**(30.7%)**	(5.72%)
Depreciation and amortisation of non-current assets:		
Plant and equipment	**743**	822
Building and leasehold improvements	**92**	102
Amortisation of intangible assets	**53**	69
Depreciation of right of use assets	**752**	738
Total depreciation and amortisation of non-current assets	**1,640**	1,731
Finance costs:		
Borrowing expense	**278**	137
Interest expense	**3,880**	2,592
Lease finance charges	**160**	189
	4,318	2,918
Other:		
Superannuation contributions	**257**	317
Loss on disposal of property plant and equipment	**-**	8
Operating lease rental expense:		
Minimum lease payments – short term leases	**14**	16

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2026

4. STATEMENT OF CASH FLOWS

	CONSOLIDATED	
	2026	2025
	$'000	$'000
Reconciliation of the net loss after tax to the net cash flows from operating activities		
Loss after income tax	**(12,484)**	(10,992)
Add/(less) non-cash items		
Depreciation of non-current assets	**835**	924
Amortisation of intangible assets	**53**	69
Depreciation of right of use assets	**752**	738
Unrealised foreign exchange movements	**9**	(1)
Interest repayment - Loan amalgamation	**22**	-
Accrued interest - converted to equity	**66**	-
Accrued interest and borrowing costs capitalised to short term loans	**632**	-
Net (gain) loss on disposal of property, plant and equipment	**(3)**	8
Lease liability interest charges	**160**	189
Changes in assets and liabilities		
(Increase) / decrease in trade and other receivables	**571**	970
(Increase) / decrease in inventories	**907**	904
(Decrease) / Increase in trade and other payables	**3,970**	2,145
(Increase) / decrease in other-current assets	**7**	(42)
(Increase) / decrease in other-non-current receivables	**-**	7
Net movement in provisions for employee entitlements	**60**	(232)
Net cash outflow from operating activities	**(4,443)**	(5,313)

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2026

	CONSOLIDATED	
	2026	2025
	$'000	$'000
5. PROPERTY, PLANT AND EQUIPMENT		
Leasehold Improvements		
Leasehold improvements at independent valuation	**1,026**	1,026
Less: Accumulated depreciation	**(194)**	(102)
	832	924
Plant and Equipment		
Plant and equipment at cost or independent valuation	**8,202**	8,204
Less: Accumulated depreciation	**(1,565)**	(822)
	6,637	7,382
Capital work in progress at Cost	**569**	569
	8,038	8,875

Movement in Carrying Amounts

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital Work In Progress $'000	Leasehold Improvements $'000	Plant and Equipment $'000	Total $'000
Consolidated:				
Carrying amount at the beginning of the year	569	924	7,382	8,875
Additions	-	-	-	-
Depreciation expense	-	(92)	(743)	(835)
Disposals	-	-	(2)	(2)
Carrying amount at the end of the year	**569**	**832**	**6,637**	**8,038**

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2026

	CONSOLIDATED	
	2026	2025
	$'000	$'000
6. RIGHT OF USE ASSETS AND LEASE LIABILITIES		
Right of Use Assets		
Office and factory premises	**4,843**	4,487
Less: Accumulated depreciation	**(3,043)**	(2,346)
	1,800	2,141
Plant and equipment	**276**	276
Less: Accumulated depreciation	**(159)**	(104)
	117	172
	1,917	2,313

The Group has leased office premises under operating leases with various expiry dates, some with options to extend. The leases have various escalation clauses. On renewal, the terms of the leases are renegotiated.

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

2026	**Office and Factory Premises**	**Plant and equipment**	**Total**
	$'000	**$'000**	**$'000**
Balance at the beginning of the financial year	2,141	172	2,313
Additions	356	-	356
Depreciation expense	(697)	(55)	(752)
Balance at the end of the financial year	**1,800**	**117**	**1,917**

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2026

		CONSOLIDATED	
		2026	2025
		$'000	$'000
6. RIGHT OF USE ASSETS AND LEASE LIABILITIES (Cont'd)			
Lease Liabilities			
CURRENT			
Lease liabilities		**1,534**	1,118
		1,534	1,118
NON-CURRENT			
Lease liabilities		**1,404**	1,922
		1,404	1,922
		2,938	3,040
7. BORROWINGS			
CURRENT			
Secured Borrowings:			
Debtor finance facility	(a)	**361**	900
Trade finance facility	(b)	**367**	1,356
Grow equipment finance loan	(d)	**539**	436
Procuret equipment finance loan		**-**	62
Convertible notes	(e)	**10,356**	4,191
Loan from former director	(c)	**190**	190
Short term loans	(f)	**4,982**	4,750
		16,795	11,885
Unsecured Borrowings:			
Short term loans	(g)	**6,587**	3,115
		6,587	3,115
Total Current Borrowings		**23,382**	15,000
NON-CURRENT			
Secured Borrowings:			
Convertible notes	(e)	**-**	6,570
Grow equipment finance loan	(d)	**90**	590
		90	7,160
Unsecured Borrowings:			
Other Loans	(g)	**1,400**	310
		1,400	310
Total Non-Current Borrowings		**1,490**	7,470
Total Borrowings		**24,872**	22,470

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2026

7. BORROWINGS (Cont'd)

a) Secured Debtor Finance Facility. This facility is drawn down to amount $361,387 as at 30 June 2026. Interest is charged on the facility at the base rate, currently 12.85% less margin rate of 1.85%. No maturity date.

b) Secured Trade Finance Facility. This facility is drawn down to amount $367,206 as at 30 June 2026. Term Charges 5.76% per 120 days. No maturity date.

c) Secured loan from former director for $190,000. Interest rate 10.00% per annum. Maturity Date is as agreed by the parties.

d) Secured equipment finance loan with balance outstanding 30 June 2026 of $628,673. Interest rate 13.81% per annum. Maturity date August 2027.

e) Convertible Notes issued of $10,356,428 to noteholders. These notes have a face value of $1.00, attract a coupon rate of 10.00% and are convertible at a share price of $0.08 per note.

Of these notes, $983,964 matures month on month, or as agreed between the parties, $6,167,464 matures in September 2026 and $3,205,000 matures in March 2027. All notes can be paid back by the company at their discretion. The maturity dates of convertible notes of $2,020,000, which are included in the $6,167,464 maturing in September 2026, have been extended until September 2027. Refer note 10.

f) Secured loans of $1,482,180 from shareholders and convertible note holders, which matures in March 2027. These loans incur an interest rate of 18.00% per annum.

A $6,000,000 line of credit has been provided by a shareholder and convertible note holder, to be drawn upon as required, and is in place until March 2027. The interest rate on the facility is 18.00% per annum. A total of $3,500,000 has been drawn down and is a secured loan.

g) Unsecured loans of $7,986,852 from sophisticated and professional investors, of which $1,660,000 matures in September 2026, $4,926,852 matures in March 2027 and $1,400,000 matures in September 2027. These loans incur an interest rate of 18.00% per annum.

Summary of finance facilities in place at 30 June 2026:

Financing facilities:	**Total facility amount at 30/06/2026 $'000**	**Amount drawn at 30/06/2026 $'000**
Debtor finance and trade finance facility	7,400	728
Equipment Finance Loans	629	629
Convertible notes	10,356	10,356
Other loans	9,469	9,469
Loan from former director	190	190
Credit standby arrangement	6,000	3,500
Total financing facilities	34,044	24,872
Unused financing facilities available		**9,172**

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2026

			CONSOLIDATED	
8. CONTRIBUTED EQUITY			**2026**	2025
Issued capital			**$**	$
624,699,059 (446,247,271 – 2025) ordinary shares fully paid			**52,634,060**	48,686,337

Ordinary Shares	**2026 Number**	2025 Number	**$**	$
At the beginning of reporting period	**446,247,271**	422,074,788	**48,686,337**	48,055,587
23/07/2025 issued at $0.03	**53,705,288**	-	**1,611,159**	-
14/05/2026 issued at $0.02	**98,246,500**	-	**1,964,930**	-
02/06/2026 issued at $0.02	**7,750,000**	-	**155,000**	-
29/06/2026 issued at $0.02	**18,750,000**	-	**375,000**	-
09/10/2024 issued at $0.03	**-**	14,429,150	**-**	432,875
17/12/2024 issued at $0.03	**-**	9,743,333	**-**	292,300
Capital Transaction Costs	**-**	-	**(158,366)**	(94,425)
At reporting date	**624,699,059**	446,247,271	**52,634,060**	48,686,337

9. SEGMENT REPORTING

Primary reporting - Business segments

For FY2026 the Group was identified as one operating segment being Specialist and Industrial Cables and ancillary products. This segment was monitored by the Group's chief operating decision makers and strategic decisions were made on the basis of this segment result only. Therefore, the segment details are fully reflected in the results and balances reported in the Consolidated Statement of Profit or Loss and Consolidated Statement of Financial Position.

Management currently identifies the Group as specialising in energy technology. It provides solutions for industries and companies on efficiencies, usage and development for electricity and renewables. Its operations include Bambach Wires and Cables (100% subsidiary) specialising in low voltage copper cables and renewable energy solutions, Dulhunty Engineering (51% subsidiary), specialising in fiber distribution and Cogenic (100% subsidiary), specialising in Laser Optical Engineering. For FY2026 the Group was identified as one operating segment being Specialist and Industrial Cables and ancillary products. This segment was monitored by the Group's chief operating decision makers and strategic decisions were made on the basis of this segment result only.

ENERGY TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2026

10. SUBSEQUENT EVENTS

The following matters have occurred post reporting date:

- Unsecured short term loans of $730,000. These loans incur an interest rate of 18% per annum;
- The maturity dates of convertible notes of $2,020,000, included in current liabilities in the balance sheet, have been extended until September 2027. Accordingly, these convertible notes whilst technically current at balance sheet date, now retain characteristics of a non-current liability post balance sheet date;
- In August 2026 the EGM ratified the issue of an aggregate of 124,746,500 fully paid ordinary shares in the Company to sophisticated and professional investors at an issue price of $0.02 (2 cents) per share, which issues occurred on 14 May 2026, 2 June 2026 and 29 June 2026. This refreshes EGY's capacity to raise additional capital; and
- On 28 August 2026 EGY issued 46m options over ordinary shares, including 26m to KMP. The options have an exercise price of $0.024 and expire 3 years from date of issue.

Other than the matters disclosed above, no other matter or circumstance has arisen since the end of the financial year that, in the opinion of the directors, has significantly affected, or may significantly affect, the Group's operations, the results of those operations or the Group's state of affairs in future financial years.

Compliance statement

1. Compliance with Australian Accounting Standards ensures that the financial statements and notes comply with International Financial Reporting Standards issued by the IASB.
2. This preliminary report, and the accounts upon which the report is based (if separate), use the same accounting policies.
3. This preliminary report does give a true and fair view of the matters disclosed.
4. The accounts are in the process of being audited.
5. The entity has a formally constituted audit committee.

Authorised for Release by the Board of Energy Technologies Limited.

M W Driscoll

Print name: Matthew Driscoll
Director

Date: 31 August 2026