ASX Announcement 31 August 2026

EGY FY2026 Full- year investor update

Energy Technologies Limited (ASX: EGY or the “Company”) is pleased to announce its 2026 full-year results.

FY2026 was a deliberate and necessary transition year for EGY. During the year, the Group took decisive action to restructure its operations and reposition the business toward a higher margin, technology driven future through the continued development of Cogenic.

Financial Review

The financial metrics for the year ended 30 June 2026 reflect the effects of the Group’s restructuring and strategic repositioning:

- Revenue: Revenue was $3.9m, down 51.1% from $8.1m in FY2025. The reduction principally reflected the Group’s withdrawal from certain lower margin contract volumes and the repricing of work to reflect copper price volatility and the cost to serve.
- Administrative Expenses: Reduced to $4.1m, a decrease of 8.9% (or $0.4m) compared to $4.5m in FY2025. This saving was achieved alongside the active launch of Cogenic's technology development program.
- Net Profit After Tax (NPAT): Reported a loss of $(12.4) m, compared to $(11.0) m in FY2025. The $1.4m increase in loss primarily reflects higher financing costs during the period.
- Underlying EBITDA: Stable at $(6.5) m against $(6.3) m in FY2025, driven by lowered operating expenses of $6.2m (down from $9.6m).

Operational Highlights & Strategic Repositioning

Bambach Wires & Cables Restructure Complete

The heavy lifting behind the Bambach restructure is now fully concluded. We have successfully reset our cost base, implemented pricing mechanisms to pass through copper input volatility, and right sized our operational footprint. The business has shifted permanently from volume-led metrics to strict, return-led hurdles.

With the foundation stabilized, Bambach's primary focus for FY2027 is a highly disciplined order book rebuild. We will selectively target state government panels and infrastructure supply agreements that satisfy our updated margin criteria, with results expected to flow through in 3QFY2027.

Cogenic Platform Growth and Market Opportunity

Our future growth profile has been significantly elevated through Cogenic Pty Limited. During the year, we secured the acquisition of the Maradin Laser Optical Engineering IP portfolio and executed our first Master License Agreement with Amalgamated Vision in North America. Furthermore, we strengthened our balance sheet via a completed placement for approximately AUD$2.5m.

Cogenic's proprietary, lightweight wearable platform unifies four critical capabilities—two-way communications, body-worn video, heads-up visual info, and electronic data delivery—into a single device. We are actively targeting a substantial potential global total addressable market (TAM) across defence, law enforcement, first responders, and critical infrastructure. Our initial "beachhead" focuses on Allied markets in which the current market continues to source new cutting-edge products.

Looking Ahead to FY2027

Our roadmap is clear: Stabilise, Commercialise, and Scale. Moving into the next phase, our immediate corporate priorities are to:

1. Advance Cogenic from product development trials and customer evaluations into commercial delivery contracts for finished products.
2. Finalise custom MEMS supply qualifications to support our scalable, externalized mass-production manufacturing model.
3. Rebuild the Bambach order book to historical volume levels exclusively through high-margin, qualified contracts.
4. Maintain absolute corporate cost discipline and execute prudent capital management to continue reducing debt while funding vital operational working capital.

Thank you for your continued patience and support as we reshape EGY into a resilient, high-value enterprise.

To view this announcement on our website and to ask any questions specific to the full year update please click this link https://energytechnologies.com.au/link/eW1LjP

To engage directly with the Energy Technologies leadership team, please sign up to our website at the following link https://energytechnologies.com.au/auth/signup where you can ask questions on our announcements and be the first to know our latest company updates

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About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) specialises in energy technology. It provides solutions for industries and companies on efficiencies, usage and development for electricity and renewables. Its operations include Bambach Wires and Cables (100% subsidiary) specializing in low voltage copper cables and renewable energy solutions, Dulhunty Engineering (51% subsidiary), specializing in fiber distribution and Cogenic (100% subsidiary), specializing in Laser Optical Engineering.

Learn more about Energy Technologies at website www.energytechnologies.com.au.

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This announcement is authorised by Energy Technologies Limited's Board of Directors