ENERGY TECHNOLOGIES LIMITED

# Full Year Result
# FY26

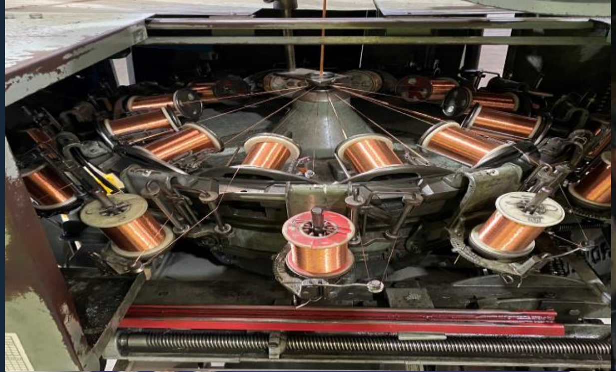
Energy Technologies Limited owns Bambach Wires and Cables and Cogenic Pty Limited.  The operations include specialising in low voltage copper cables, renewable energy and Laser Optical Engineering

**ASX: EGY**

Full year ended 30 June 2026

Please click this link https://energytechnologies.com.au/link/PlVNve to view the investor presentation on our websites and to ask any questions specific to this release.

Unaudited results. All figures in AUD unless otherwise stated.



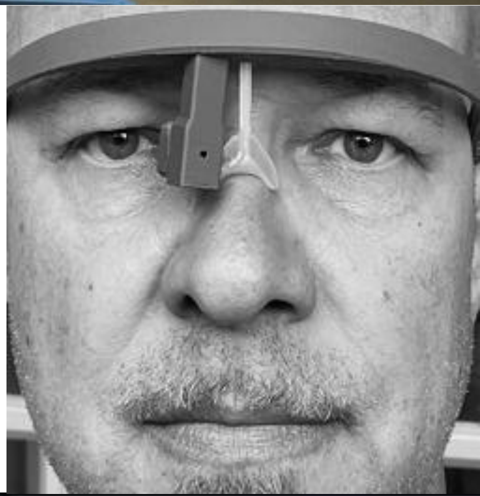


**EGY PRODUCTS**

**BESPOKE**

**TARGETED**

**LEADING**



# FY26 at a glance

A transition and expansionary year — repositioning the Group toward shareholder value.

**$3.9m**
**Revenue**
FY25: $8.1m

**$(12.4)m**
**NPAT**
FY25: $(11.0)m

**$4.1m**
**Administrative expenses**
FY25: $4.5m ▼ 8.9%

**Complete**
**Bambach restructure**
Order book rebuild in FY27

## KEY MESSAGES

- FY26 was a deliberate transition year — Bambach moved from a legacy, low-margin revenue base toward a high-margin contract driven business while Cogenic's investment provides a proprietary technology platform focused on high margin, high contract value markets.
- Bambach revenue reduced as the Group exited and repriced lower-quality volume during the restructure; the revenue profile is now materially different in composition and margin quality.
- NPAT loss widened modestly to $(12.4)m, reflecting on a reduced working capital availability, restructuring costs and increased funding costs — not trading deterioration.
- Administrative discipline delivered — overheads reduced net $0.4m year-on-year despite an expanded cost division with the addition of Cogenic's technology program.
- Bambach restructure is finished; FY27 focus is rebuilding the order book to prior levels under new financial metrics.

| Underlying (AUDm) | **FY25** | **FY26** |
|---|---|---|
| Revenue | 8.1 | 3.9 |
| Operating Expenses | -9.6 | -6.2 |
| Gross Loss | -1.5 | -2.3 |
| Expenses | -4.8 | -4.2 |
| **EBITDA (Underlying)** | **-6.3** | **-6.5** |

Unaudited results.

# FY26 vs FY25 financial summary

Full year ended 30 June 2026 — unaudited management accounts.

| A$m | FY26 | FY25 | Change | % |
|---|---|---|---|---|
| **Revenue** | **3.9** | **8.1** | **(4.2)** | **(51.1%)** |
| Administrative expenses | (4.1) | (4.5) | 0.4 | (8.9%) ▼ |
| **Net profit / (loss) after tax** | **(12.4)** | **(11.0)** | **(1.4)** | **(12.7%)** |

Unaudited results. Figures are unaudited management accounts for the full year ended 30 June 2026 and remain subject to completion of the external audit. Percentages calculated on unrounded figures. All amounts in A$ millions. Loss per share is disclosed in the Appendix.

**Highlights**

- Acquisition of the Maradin Laser Optical Engineering IP Portfolio by Cogenic Limited
- First Master License Agreement with Amalgamated Vision in North America
- Placement for ~AUD2.5m completed
- Completion of the restructure of the Bambach operations

### Revenue — $3.9m (FY25: $8.1m)

A function of a changed offering and revenue profile, not lost market position. The Group withdrew from legacy low-margin contract volume within Bambach, re-based pricing to reflect copper volatility and the cost-to-serve.

### NPAT — $(12.4)m (FY25: $(11.0)m)

The $1.4m increase principally reflects the higher financing cost ($1.4m)

### Administrative expenses — $4.1m (FY25: $4.5m)

Down $0.4m / 8.9% through re-positioning the Bambach business — delivered while launching Cogenic's technology development program.

### Bambach Wires & Cables

Restructuring concluded in FY26. Lower fixed-cost base, revised commercial terms and clear return hurdles; the business now pivots to order book rebuild.

# One platform. Four capabilities.

Consolidating multiple capabilities traditionally delivered through separate devices into a single lightweight wearable platform.

01

### Two-way communications

Voice and team comms integrated into the wearable — no separate handset or headset stack.

02

### Body-worn video

Capture and record from the operator's true line of sight, hands free.

03

### Heads-up visual information

Critical information presented in the field of view — eyes-up and situationally aware.

04

### Electronic data delivery

Tasking, mapping, identification and reference data pushed to the operator in real time.

**TRADITIONALLY — FOUR DEVICES**

- Radio + microphone + earpiece
- Body-worn camera
- Handheld tablet / MDT
- Separate data terminal

4+ devices · 4 batteries · 4 failure points · hands occupied

**WITH COGENIC — ONE PLATFORM**

A single lightweight wearable platform delivering comms, body-worn video, heads-up information and data.

One device · one battery · eyes-up · hands free

THROUGH THE LENS

# The operator's field of vision

- REC — body-worn video active

TEAM NET — two-way comms, channel & talkgroup

NAV / TASK — route, waypoint, incident address

DATA — record lookup, hazard advisory, asset ID

STATUS — battery, signal, time on task

**Eyes on the scene. Hands on the job. Information where it is needed — in the line of sight.**

# Beyond defence

Cogenic is actively targeting government uniformed services, first responders, emergency services and other operational environments where hands-free access to communications, visual information and data delivers meaningful operational benefit.

### Defence & dismounted operations

Eyes-up situational awareness, silent data delivery, recorded activity.

### Government uniformed services

Border, customs, corrections and transport enforcement — field lookup and auditable capture.

### Police & law enforcement

Real-time tasking, BWV from true line of sight, fewer handheld devices.

### Fire & rescue

Navigation and hazard data in low-visibility environments.

### Ambulance & EMS

Hands-free patient care, clinical reference and live scene shared.

### Critical infrastructure field ops

Remote expert assist, procedural guidance, inspection capture.

IN THE FIELD

# Four points of view

The same platform, the same hands-free interface — across different operating environments.

**Dusk street incident**

Tasking arrives without reaching for a device.

**Smoke-filled interior**

Orientation and exit routing, eyes forward.

**Roadside / border inspection**

Verification at the point of contact.

**Patient at scene**

Both hands stay with the patient.

**One platform. Four capabilities. Every environment.**

# Scalable manufacturing model

Designed to support commercial-scale production, with the majority of manufacturing undertaken externally on a mass-production basis.

### Externalised mass production

Volume manufacture executed through established external partners on mass-production lines. Capacity elasticity without balance-sheet-heavy capital investment, a shorter path from order to delivery, and the ability to scale output with demand rather than ahead of it.

### Proprietary technology retained

Cogenic's proprietary technology includes custom-manufactured MEMS chips — an important component of the Company's differentiated wearable solution and a core element of the platform's defensibility.

### Operating leverage

A lean internal footprint focused on design, integration, firmware, qualification and customer engineering, with unit economics that improve as volume builds.

**Design & IP (in-house)** → **Custom MEMS** → **External mass manufacture** → **Integration & QA** → **Deployment & support**

# Industry & addressable market — by segment

Sized bottom-up from the number of personnel in each target segment who would require this technology. All market figures in USD.

| Target segment | Global personnel | Penetration | Devices | ASP (USD) | Segment TAM |
|---|---|---|---|---|---|
| Defence — dismounted / frontline | ~27.0m | 15% | 4.05m | $4,000 | **$16.2bn** |
| Police & law enforcement | ~12.0m | 25% | 3.00m | $3,500 | **$10.5bn** |
| Fire & rescue (career) | ~5.0m | 30% | 1.50m | $3,500 | **$5.3bn** |
| Ambulance / EMS | ~5.0m | 30% | 1.50m | $3,000 | **$4.5bn** |
| Border, customs & corrections | ~3.5m | 25% | 0.88m | $3,500 | **$3.1bn** |
| Industrial & critical infrastructure | ~20.0m | 5% | 1.00m | $2,500 | **$2.5bn** |
| **Total addressable market** | **~72.5m** | **—** | **~11.9m** | **—** | **~$42.1bn** |

### NARROWING THE FUNNEL

**TAM** — **~US$42bn**
Global, all segments

**SAM** — **~US$14bn**
Allied markets — ANZ, Five Eyes,
**NATO, selected Indo-Pacific & Gulf**

**SOM** — **US$70m–210m**
5-year served opportunity
**at 0.5%–1.5% of SAM**

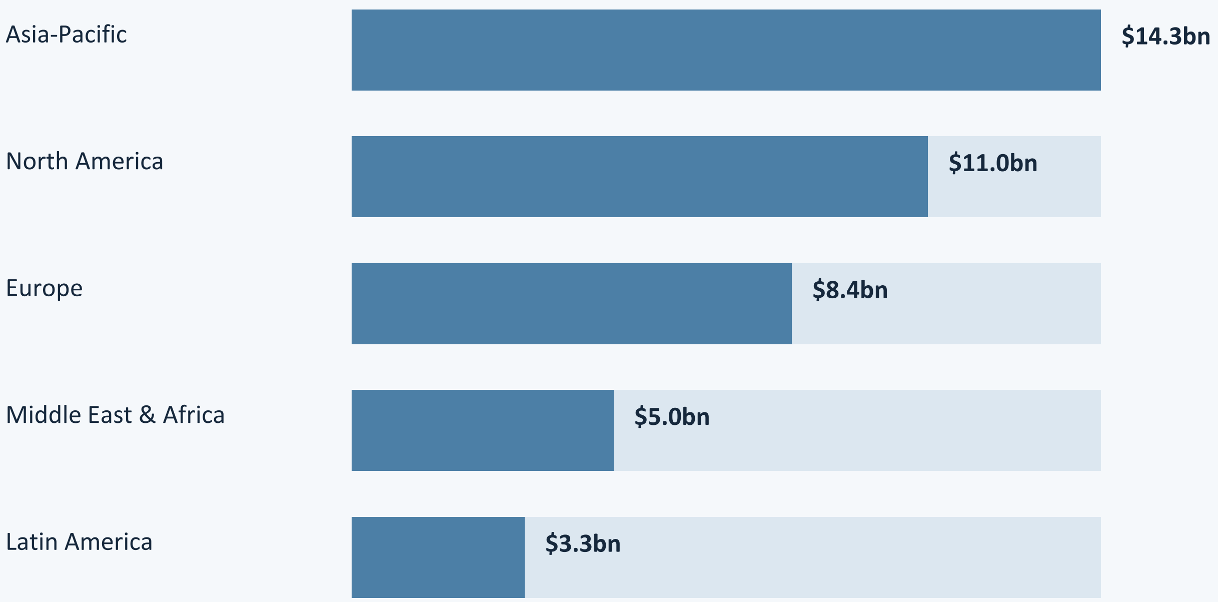
**Recurring layer: software, data services and support at an indicative US$600 per device per annum implies a ~US$7.1bn annual recurring opportunity at full penetration.**

Illustrative management estimates prepared for market-sizing purposes only. Personnel bases are approximations drawn from publicly available international sources. Penetration rates and pricing are assumptions, not forecasts, and are not a projection of Cogenic or EGY revenue. Actual outcomes may differ materially.

# Addressable market by region

Total addressable market of ~US\$42bn across ~72.5m personnel in target segments worldwide.

### TAM BY REGION (US$bn)




| Region | Personnel | Share | TAM (US$bn) |
|---|---|---|---|
| Asia-Pacific | ~26.0m | 34% | $14.4bn |
| North America | ~8.5m | 26% | $11.0bn |
| Europe | ~13.0m | 20% | $8.4bn |
| Middle East & Africa | ~15.0m | 12% | $5.0bn |
| Latin America | ~10.0m | 8% | $3.3bn |
| **Total** | **~72.5m** | **100%** | **~$42.1bn** |

**ALLIED MARKETS — THE BEACHHEAD MARKET**

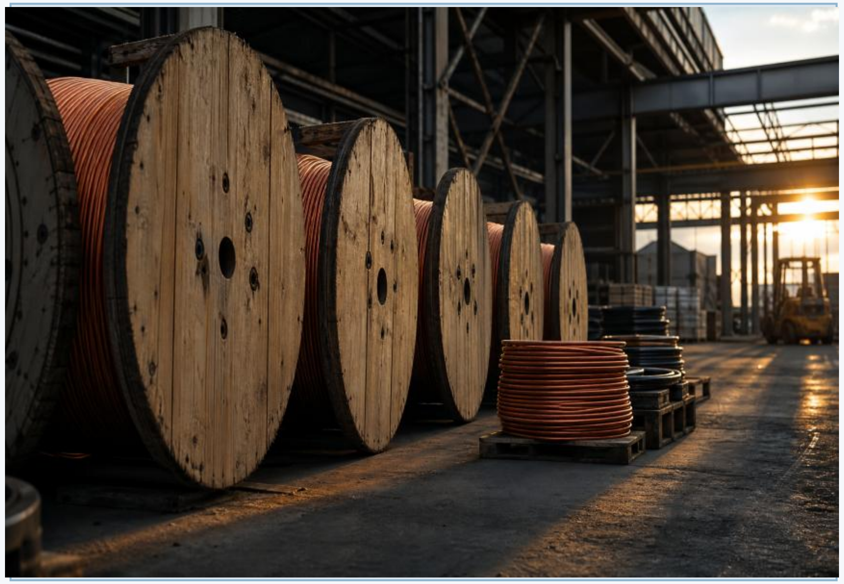
~265,000 addressable personnel across defence, police, fire, ambulance and uniformed government — a ~US\$0.9bn hardware opportunity and a reference base into allied markets.

Illustrative management estimates only. Not a forecast or guidance. Refer to the Important Notice & Disclaimer.

BAMBACH WIRES & CABLES

# Restructure complete — rebuilding the order book

An established Australian copper wire and cable business supplying state government agencies and large ERP / infrastructure participants.



Long qualification cycles, high specification requirements and durable, repeatable demand from government and infrastructure customers.

| Then | Now |
|---|---|
| Broad, low-margin contract book | **Selective, margin-qualified order book** |
| Fixed cost base carried through cycle | **Right-sized cost base and footprint** |
| Copper input volatility absorbed | **Pricing mechanisms passing through input cost** |
| Volume-led KPIs | **Return-led financial metrics** |

Restructure initiated → Cost base reset → Commercial terms reset → **Restructure COMPLETE** → Order book rebuild (FY27)

### FY27 FOCUS — ORDER BOOK REBUILD

- Rebuild volumes toward previous levels — only on work clearing the new financial hurdles.
- Deepen state government panel positions and long-cycle infrastructure supply agreements.
- Protect margin integrity through disciplined tendering and copper pass-through.
- Convert the qualified pipeline with existing ERP and infrastructure customers.
- Provide a working capital for deliverable manufacturing cycle. Results to flow through in 3QFY27

STRATEGY

# Outlook — stabilise, commercialise, scale

### Horizon 1 — Stabilise

Restructure complete · overheads down $0.4m · disciplined corporate cost base · return-led metrics at Bambach.

### Horizon 2 — Commercialise

Cogenic trials, evaluations and reference deployments across defence, uniformed services and first responders.

### Horizon 3 — Scale

External mass manufacture at volume · recurring software and data layer · allied-market expansion.

## FY27 PRIORITIES

- Advance Cogenic from product development contract and customer trials and reference deployments to commercial delivery contracts for finished product.
- Finalise custom MEMS supply and qualification for volume manufacture.
- Rebuild the Bambach order book to prior levels under the new financial metrics.
- Maintain administrative cost discipline — continue to reduce costs as the technology program scales.
- Continue disciplined funding and capital management to support commercialisation, extinguish debt and fund Bambach working capital.

To engage directly with the Energy Technologies leadership team, please sign up to our website at the following link https://energytechnologies.com.au/auth/signup where you can ask questions on our announcements and be the first to know our latest company updates

# Important notice & disclaimer

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