Javelin receives mining approval for Eureka Gold Project near Kalgoorlie

Eureka is now shovel-ready with a mine plan in place

Highlights

- **Final mining approval received for the Eureka Gold Project,** with the WA Department of Mines, Petroleum and Exploration approving the Mining Development and Closure Proposal (MDCP)
- **Eureka is now shovel-ready,** with a JORC Mineral Resource, approved mine plan and development pathway in place
- **JORC Mineral Resource of 2.04Mt @ 1.69g/t Au for 110,687oz,** including an Indicated Resource of **1.36Mt @ 1.8g/t Au for 78,678oz**
- **Recent drilling confirmed and extended gold mineralisation,** supporting the planned Eureka and Eureka Northwest open pits
- Main Eureka orebody remains open down-plunge to the north, **highlighting further growth potential**
- Discussions ongoing with nearby mill operators with the aim of commencing ore processing as soon as practicable
- **MEGA Resources to provide $25 million in project financing,** fully funding Eureka into production and positive cashflow under Right to Mine Agreement, subject to execution of an ore purchase agreement to commence Eureka ore processing
- Approval marks a significant milestone in advancing Eureka towards **near-term gold production**

Javelin Minerals Ltd (**ASX: JAV**) is pleased to advise that it has received final approval for its Eureka Gold Project to commence mining operations, with the WA Department of Mines, Petroleum and Exploration approving the Mining Development and Closure Proposal (MDCP).

Receipt of the MDCP by the Company means Eureka is shovel ready to commence production with all required approvals now in place including clearing and water permits, a JORC Mineral Resource and mine plan in place.

The existing Indicated Resource at Eureka stands at 1.36Mt at 1.8g/t for 78,678oz within a global JORC Mineral Resource of 2.04Mt @ 1.69g/t for 110,687oz[1]

[1] Refer ASX Announcement 16 July 2025 'Updated MRE over Eureka Gold Project'

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Recent drilling confirmed the continuity of the shallow mineralisation at Eureka while also extending the high-grade mineralisation along strike. Significant intersections returned include[2]:

- **EKRC036 - 4m @ 2.7g/t Au from 91m**
- **EKRC037 – 4m @ 2.3g/t Au from 52m**
- **EKRC022 – 5m @ 2.1g/t Au from 45m**
- **EKRC020 – 10m @ 1.2g/t Au from 85m**
- **EKRC019 – 5m @ 2.1g/t Au from 67m**
- **EKRC038 - 4m @ 2.0g/t Au from 64m**

The drilling focused predominantly on areas of lower drill coverage within 80m of surface, confirming the mineralised zones within the planned Eureka open pit cutback. Drilling also intersected strong mineralisation in the northern extent of the planned Eureka Northwest open pit, extending the zones of known high-grade mineralisation.

Javelin is planning to complete drillholes EKRC011 and EKRC012 via diamond tails, in order to test the northern extensions of the high-grade mineralisation down-plunge, with the main Eureka orebody remaining open in this north plunging orientation.

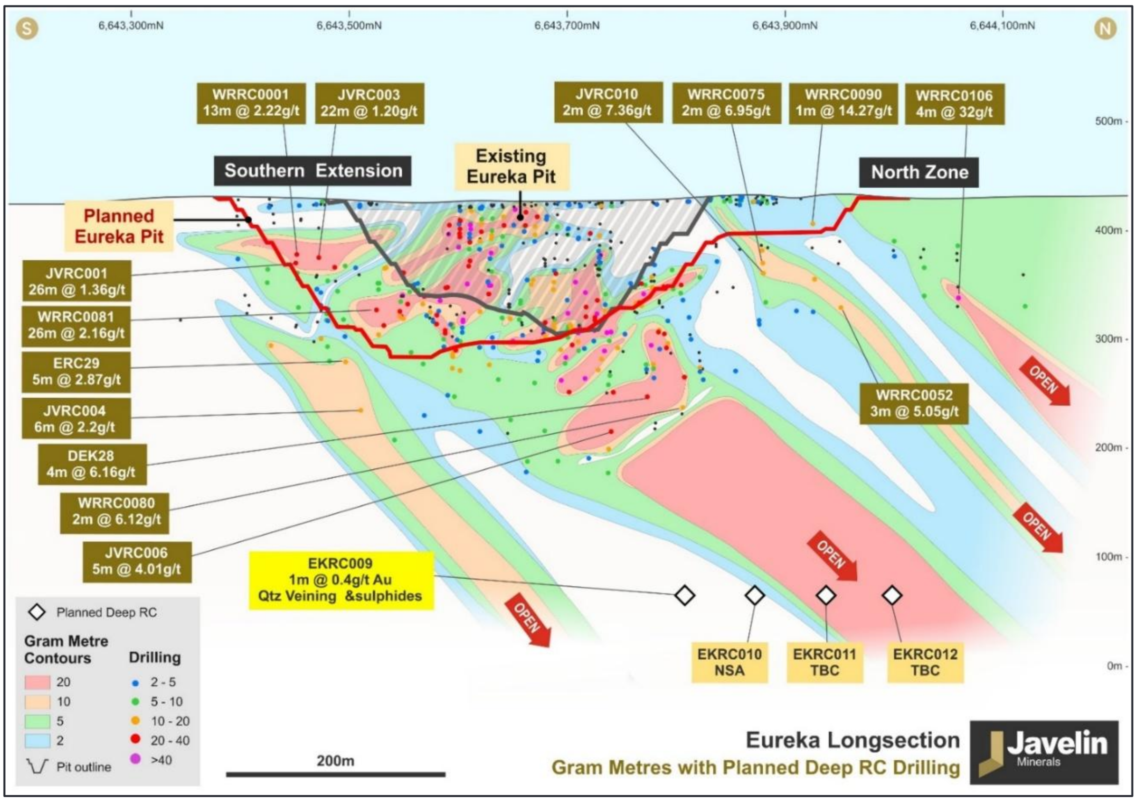

Figure 1: Eureka Gold Project – Long-section (looking west) with high-grade intersections at depth and planned open pit cutback, including EKRC011 and EKR0012 to be completed with diamond tails to test the potential extensions of the Eureka orebody at depth

[2] Refer ASX Announcement 16 July 2026 'Strong Eureka gold results extend mineralisation'

Javelin signed a Right to Mine agreement with established Goldfields mining services provider MEGA Resources (MEGA), under which MEGA will provide geological, engineering, mining and transport services, as announced on 17 September 2025. Under the deal terms, MEGA will also provide $25m in project financing to fully fund the Eureka Gold Project into production and positive cashflow, subject to execution of an ore purchase agreement to process Eureka ore. The start of processing Eureka ore will trigger upfront payments by MEGA to Javelin of $250,000 a month as a prepayment frome Javelin's profit share.

Discussions are currently ongoing with nearby mill operators with the aim of starting Eureka ore processing.

This ASX announcement has been authorised for release by the Board of Javelin Minerals Limited.

-ENDS-

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Competent Persons Statement

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Javelin ASX announcements and are available to view on the Company's website at www.javelinminerals.com.au or through the ASX website at www.asx.com.au (using ticker code "JAV"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Eureka Mineral Resource Estimate

Table 1 is a summary of the updated Eureka Mineral Resource as at July 2025 based on tonnes and grades. The Indicated category contains 71% of the total ounces within the Eureka Deposit and the remaining 29% is classified as Inferred. The MRE has been reported above a 0.5 g/t gold cut-off. Table 2 summarises the MRE by weathering zone.

Table 1: Eureka Gold Deposit Mineral Resource Estimate by Indicated/Inferred Zone as of July 2025 (at a 0.5 g/t Au cut-off)

Classification	*Volume (m^3)*	*Density*	*Tonnage (t)*	*Grade (g/t Au)*	*Contained Metal ounces Gold*
Indicated	525,637	2.59	1,359,500	1.80	78,677
Inferred	251,207	2.72	682,088	1.46	32,010
Total	**776,844**	**2.63**	**2,041,588**	**1.69**	**110,687**

Table 2: Eureka Gold Deposit Mineral Resource Estimate by Weathering Zone as of July 2025 (at a 0.5 g/t Au cut-off)

Weathering Zone	*Volume (m^3)*	*Density*	*Tonnage (t)*	*Grade (g/t Au)*	*Contained Metal ounces Gold*
Oxide	128,805	2.20	283,370	1.73	15,774
Transition	140,730	2.40	337,753	1.64	17,812
Fresh	507,309	2.80	1,420,464	1.69	77,101
Total	**776,844**	**2.63**	**2,041,588**	**1.69**	**110,687**

Table 3: Eureka Gold Deposit Mineral Resource Estimate by Classification & Weathering Zone as of July 2025 (at a 0.5 g/t Au cut-off)

Classification	*Weathering Zone*	*Volume (m^3)*	*Density*	*Tonnage (t)*	*Grade (g/t Au)*	*Contained Metal ounces Gold*
Indicated	weathered	110,711	2.20	243,564	1.86	14,562
	transition	114,641	2.40	275,138	1.66	14,676
	fresh	300,285	2.80	840,798	1.83	49,440
Inferred	weathered	18,094	2.20	39,806	0.95	1,212
	transition	26,090	2.40	62,616	1.56	3,136
	fresh	207,023	2.80	579,666	1.48	27,661