

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme DALRYMPLE BAY INFRASTRUCTURE LTD

ACN/ARSN 643 302 032

1. Details of substantial holder (1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)

The holder became a substantial holder on 27 /08 /2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	24,789,905	24,789,905	5.00

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Roger Liddle

capacity Authorised Signatory*

sign here

date 31 / 08 / 2026

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

31-Aug-26

Roger Liddle,
Authorised Signatory

Date

3. Details of Relevant Interests
4. Details of present registered holders
6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	CITI-CITIBANK - NEW YORK		ORD 21,336,071	21,336,071	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	JPM-JPM CHASE - SYDNEY		ORD 3,427,508	3,427,508	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	Northern Trust Singapore		ORD 26,326	26,326	subsidiary of BlackRock Inc.

This is Annexure B of 3 pages referred to in form 603 Notice of initial substantial shareholder

31-Aug-26

Roger Liddle,
Authorised Signatory

Date

5. Consideration

DALRYMPLE BAY INFRASTRUCTURE LTD (DBI)

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Fund Advisors	28-Apr-26	no	n/a	in specie	AUD	ORD 62,480	62,480
BlackRock Investment Management (Australia) Limited	28-Apr-26	yes	5.42	on mkt buy	AUD	ORD 2,455	2,455
BlackRock Investment Management (Australia) Limited	28-Apr-26	yes	5.42	on mkt buy	AUD	ORD 1,630	1,630
BlackRock Fund Advisors	29-Apr-26	yes	5.37	on mkt buy	AUD	ORD 48,861	48,861
BlackRock Fund Advisors	30-Apr-26	no	n/a	in specie	AUD	ORD 37,584	37,584
BlackRock Investment Management (Australia) Limited	30-Apr-26	yes	5.42	on mkt buy	AUD	ORD 5,892	5,892
BlackRock Investment Management (Australia) Limited	01-May-26	yes	5.55	on mkt buy	AUD	ORD 1,473	1,473
BlackRock Investment Management (Australia) Limited	01-May-26	yes	5.55	on mkt buy	AUD	ORD 4,890	4,890
BlackRock Investment Management (Australia) Limited	01-May-26	yes	5.55	on mkt buy	AUD	ORD 3,260	3,260
BlackRock Fund Advisors	01-May-26	no	n/a	in specie	AUD	ORD 187,920	187,920
BlackRock Fund Advisors	06-May-26	no	n/a	in specie	AUD	ORD 62,640	62,640
BlackRock Investment Management (Australia) Limited	06-May-26	yes	5.43	on mkt buy	AUD	ORD 5,401	5,401
BlackRock Fund Advisors	08-May-26	yes	5.23	on mkt buy	AUD	ORD 25,435	25,435
BlackRock Fund Advisors	11-May-26	no	n/a	in specie	AUD	ORD 37,632	37,632
BlackRock Investment Management (Australia) Limited	11-May-26	yes	5.30	on mkt buy	AUD	ORD 35,943	35,943
BlackRock Fund Advisors	12-May-26	no	n/a	in specie	AUD	ORD 5,260	5,260
BlackRock Investment Management (Australia) Limited	12-May-26	yes	5.32	on mkt buy	AUD	ORD 6,383	6,383
BlackRock Fund Advisors	13-May-26	yes	5.25	on mkt buy	AUD	ORD 7,920	7,920
BlackRock Fund Advisors	15-May-26	no	n/a	in specie	AUD	ORD 37,632	37,632
BlackRock Investment Management (Australia) Limited	18-May-26	yes	5.25	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Investment Management (Australia) Limited	19-May-26	yes	5.33	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Fund Advisors	21-May-26	no	n/a	in specie	AUD	ORD 25,088	25,088
BlackRock Investment Management (Australia) Limited	21-May-26	yes	5.64	on mkt buy	AUD	ORD 1,630	1,630
BlackRock Investment Management (Australia) Limited	22-May-26	yes	5.60	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Investment Management (Australia) Limited	25-May-26	yes	5.50	on mkt buy	AUD	ORD 2,679	2,679
BlackRock Fund Advisors	26-May-26	no	n/a	in specie	AUD	ORD 37,632	37,632
BlackRock Fund Advisors	29-May-26	no	n/a	in specie	AUD	ORD 75,264	75,264
BlackRock Investment Management (Australia) Limited	29-May-26	yes	5.54	on mkt buy	AUD	ORD 4,910	4,910
BlackRock Fund Advisors	01-Jun-26	no	n/a	in specie	AUD	ORD 62,720	62,720
BlackRock Investment Management (Australia) Limited	01-Jun-26	yes	5.48	on mkt buy	AUD	ORD 3,928	3,928
BlackRock Fund Advisors	02-Jun-26	no	n/a	in specie	AUD	ORD 50,176	50,176
BlackRock Investment Management (Australia) Limited	03-Jun-26	yes	5.52	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Fund Advisors	04-Jun-26	no	n/a	in specie	AUD	ORD 50,176	50,176
BlackRock Investment Management (Australia) Limited	05-Jun-26	yes	5.72	on mkt buy	AUD	ORD 2,946	2,946
BlackRock Investment Management (Australia) Limited	09-Jun-26	yes	5.88	on mkt buy	AUD	ORD 1,630	1,630
BlackRock Investment Management (Australia) Limited	10-Jun-26	yes	5.79	on mkt buy	AUD	ORD 2,455	2,455
BlackRock Fund Advisors	11-Jun-26	no	n/a	in specie	AUD	ORD 50,176	50,176
BlackRock Investment Management (Australia) Limited	11-Jun-26	yes	5.91	on mkt buy	AUD	ORD 1,473	1,473
BlackRock Investment Management (Australia) Limited	15-Jun-26	yes	5.74	on mkt buy	AUD	ORD 1,964	1,964

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Investment Management (Australia) Limited	16-Jun-26	yes	5.73	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Fund Advisors	17-Jun-26	no	n/a	in specie	AUD	ORD 12,405	12,405
BlackRock Investment Management (Australia) Limited	17-Jun-26	yes	5.77	on mkt buy	AUD	ORD 1,630	1,630
BlackRock Investment Management (Australia) Limited	17-Jun-26	yes	5.77	on mkt buy	AUD	ORD 1,630	1,630
BlackRock Investment Management (Australia) Limited	18-Jun-26	yes	5.82	on mkt buy	AUD	ORD 491	491
BlackRock Fund Advisors	18-Jun-26	yes	5.82	on mkt buy	AUD	ORD 25,945	25,945
BlackRock Investment Management (Australia) Limited	19-Jun-26	yes	5.80	on mkt buy	AUD	ORD 2,211	2,211
BlackRock Investment Management (Australia) Limited	22-Jun-26	yes	5.90	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Fund Advisors	23-Jun-26	no	n/a	in specie	AUD	ORD 4,443	4,443
BlackRock Investment Management (Australia) Limited	23-Jun-26	yes	6.00	on mkt buy	AUD	ORD 4,419	4,419
BlackRock Investment Management (Australia) Limited	23-Jun-26	yes	6.00	on mkt buy	AUD	ORD 6,874	6,874
BlackRock Investment Management (Australia) Limited	23-Jun-26	yes	6.00	on mkt buy	AUD	ORD 8,838	8,838
BlackRock Investment Management (Australia) Limited	24-Jun-26	yes	5.89	on mkt buy	AUD	ORD 2,946	2,946
BlackRock Investment Management (Australia) Limited	25-Jun-26	yes	5.77	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Investment Management (Australia) Limited	26-Jun-26	yes	5.82	on mkt buy	AUD	ORD 3,928	3,928
BlackRock Investment Management (Australia) Limited	30-Jun-26	yes	5.75	on mkt buy	AUD	ORD 1,630	1,630
BlackRock Investment Management (Australia) Limited	30-Jun-26	yes	5.75	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Investment Management (Australia) Limited	30-Jun-26	yes	5.75	on mkt buy	AUD	ORD 1,630	1,630
BlackRock Fund Advisors	01-Jul-26	no	n/a	in specie	AUD	ORD 24,842	24,842
BlackRock Fund Advisors	02-Jul-26	yes	5.70	on mkt buy	AUD	ORD 26,420	26,420
BlackRock Investment Management (Australia) Limited	03-Jul-26	yes	5.70	on mkt buy	AUD	ORD 2,581	2,581
BlackRock Investment Management (Australia) Limited	06-Jul-26	yes	5.70	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Fund Advisors	07-Jul-26	yes	5.67	on mkt buy	AUD	ORD 25,296	25,296
BlackRock Investment Management (Australia) Limited	07-Jul-26	yes	5.63	on mkt buy	AUD	ORD 2,946	2,946
BlackRock Investment Management (Australia) Limited	07-Jul-26	yes	5.63	on mkt buy	AUD	ORD 6,982	6,982
BlackRock Investment Management (Australia) Limited	08-Jul-26	yes	5.69	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Investment Management (Australia) Limited	08-Jul-26	yes	5.69	on mkt buy	AUD	ORD 2,961	2,961
BlackRock Fund Advisors	09-Jul-26	no	n/a	in specie	AUD	ORD 49,812	49,812
BlackRock Investment Management (Australia) Limited	09-Jul-26	yes	5.64	on mkt buy	AUD	ORD 1,659	1,659
BlackRock Investment Management (Australia) Limited	10-Jul-26	yes	5.65	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Fund Advisors	14-Jul-26	no	n/a	in specie	AUD	ORD 4,443	4,443
BlackRock Investment Management (Australia) Limited	15-Jul-26	yes	5.77	on mkt buy	AUD	ORD 982	982
BlackRock Investment Management (Australia) Limited	16-Jul-26	yes	5.69	on mkt buy	AUD	ORD 2,946	2,946
BlackRock Investment Management (Australia) Limited	16-Jul-26	yes	5.69	on mkt buy	AUD	ORD 33,982	33,982
BlackRock Fund Advisors	17-Jul-26	no	n/a	in specie	AUD	ORD 12,437	12,437
BlackRock Fund Advisors	20-Jul-26	no	n/a	in specie	AUD	ORD 49,748	49,748
BlackRock Fund Advisors	20-Jul-26	no	n/a	in specie	AUD	ORD 37,311	37,311
BlackRock Fund Advisors	21-Jul-26	no	n/a	in specie	AUD	ORD 24,874	24,874
BlackRock Investment Management (Australia) Limited	21-Jul-26	yes	5.63	on mkt buy	AUD	ORD 6,383	6,383
BlackRock Investment Management (Australia) Limited	22-Jul-26	yes	5.68	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Fund Advisors	23-Jul-26	yes	5.61	on mkt buy	AUD	ORD 25,807	25,807
BlackRock Fund Advisors	27-Jul-26	yes	5.65	on mkt buy	AUD	ORD 53,851	53,851
BlackRock Fund Advisors	28-Jul-26	no	n/a	in specie	AUD	ORD 24,972	24,972
BlackRock Investment Management (Australia) Limited	29-Jul-26	yes	5.65	on mkt buy	AUD	ORD 3,437	3,437
BlackRock Fund Advisors	03-Aug-26	no	n/a	in specie	AUD	ORD 99,888	99,888

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Investment Management (Australia) Limited	04-Aug-26	yes	5.62	on mkt buy	AUD	ORD 3,928	3,928
BlackRock Investment Management (Australia) Limited	04-Aug-26	yes	5.62	on mkt buy	AUD	ORD 2,455	2,455
BlackRock Investment Management (Australia) Limited	05-Aug-26	yes	5.70	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Fund Advisors	06-Aug-26	yes	5.69	on mkt buy	AUD	ORD 55,017	55,017
BlackRock Investment Management (Australia) Limited	07-Aug-26	yes	5.55	on mkt buy	AUD	ORD 1,587	1,587
BlackRock Investment Management (Australia) Limited	07-Aug-26	yes	5.55	on mkt buy	AUD	ORD 1,587	1,587
BlackRock Investment Management (Australia) Limited	10-Aug-26	yes	5.38	on mkt buy	AUD	ORD 1,473	1,473
BlackRock Investment Management (Australia) Limited	11-Aug-26	yes	5.50	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Investment Management (Australia) Limited	13-Aug-26	yes	5.31	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Investment Management (Australia) Limited	14-Aug-26	yes	5.35	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Investment Management (Australia) Limited	17-Aug-26	yes	5.32	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Fund Advisors	18-Aug-26	yes	5.35	on mkt buy	AUD	ORD 495,779	495,779
BlackRock Fund Advisors	20-Aug-26	yes	5.24	on mkt buy	AUD	ORD 58,234	58,234
BlackRock Investment Management (Australia) Limited	21-Aug-26	yes	5.23	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Investment Management (Australia) Limited	24-Aug-26	yes	5.21	on mkt buy	AUD	ORD 1,587	1,587
BlackRock Investment Management (Australia) Limited	25-Aug-26	yes	5.35	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Investment Management (Australia) Limited	26-Aug-26	yes	5.33	on mkt buy	AUD	ORD 1,964	1,964
BlackRock Investment Management (Australia) Limited	26-Aug-26	yes	5.33	on mkt buy	AUD	ORD 1,587	1,587
BlackRock Investment Management (Australia) Limited	27-Aug-26	yes	5.24	on mkt buy	AUD	ORD 3,928	3,928

This is Annexure C of 1 page referred to in form 603 Notice of initial substantial shareholder

<u>Roger Liddle, Authorised Signatory</u>	<u>31-Aug-26 Date</u>
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7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Investment Management (Australia) Limited	Level 12, 33 Alfred Street, Sydney NSW 2000 Australia