Appendix 4E

Lodged with the ASX under Listing Rule 4.3A
Results for Announcement to the Market

Year Ended 30 June 2026

(Previous corresponding period – Year Ended 30 June 2025)

Revenue from ordinary activities	down	17%	to	$7,572,727
Profit before tax from continuing operations attributable to members	up	66%	to	$1,579,153
Profit after tax attributable to members (including discontinued operations)	up	57%	to	$800,432

Dividends per share – Fully Paid Ordinary Shares	Amount per security	Franked amount per security
Final dividend – FY25 (paid on 24 October 2025)	$0.0050	$0.0050
Interim dividend – FY26 (paid on 24 July 2026)*	$0.0030	$0.0030

* The fully franked interim dividend of 0.30 cents per share was announced on 30 June 2026.

Explanation of Revenue to members

Operating revenue from continuing operations for the period decreased to $7.6 million (FY25: $9.1 million) largely due to lower corporate advisory fees. This was offset by $3.9m (FY25: nil) of other income (gain on sale) generated from the sale of the Clime International and All Cap Funds, and reduced equity ownership of the James Street Private Wealth business. Revenue from discontinued operations for the period was $4.6 million (FY25: $4.3 million).

Explanation of Net Profit to members

Profit from ordinary activities before income tax attributable to members for continuing operations was $1.58 million for the year (FY25: $0.95 million). Key items impacting this result were as follows:

- Lower funds management fees of $3 million (FY25: $4.9m)
- Higher performance fees of $2.3 million (FY25: $0.008 million) largely due to CAM portfolio outperformance
- Lower corporate advisory fees of $0.5 million (FY25: $2.5 million)
- Other income of $3.9 million (FY25: nil) generated from sale of managed funds and reduced JSW equity ownership
- Realised loss of $0.7m (FY25: gain of $0.5 million) largely due to redemption of Infocus convertible notes at face value
- Higher administrative expenses and finance costs $7.9 million (FY25: $7.4 million)

The reported tax expense of $0.7 million (FY25: $0.5 million) is higher than typical effective tax rates, primarily because non-cash amortisation and impairment expenses are not eligible for tax deductions, and net capital gains recognised for tax purposes.

Audit Status

This report is based on financial statements that are in the process of being audited by the Company's Auditor, KPMG. The comprehensive audited Annual Report including the Directors' and Remuneration reports will follow.

CLIME INVESTMENT MANAGEMENT LIMITED

and Controlled Entities

(ABN 37 067 185 899)

Financial Statements
For the year ended 30 June 2026

Clime Investment Management Limited

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GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 2026

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	Note	Year ended 30 June 2026 $	30 June 2025* $
CONTINUING OPERATIONS			
Revenue	5	7,572,727	9,125,698
Net realised and unrealised gains on financial assets at fair value through profit or loss		(723,035)	500,811
Other income	5	3,940,573	-
Administrative expenses	6	(7,676,204)	(7,332,611)
Depreciation, amortisation and impairment	6	(1,343,117)	(1,369,499)
Finance costs	6	(285,388)	(65,833)
Share of profit of associates (net)	13(a)	93,597	94,956
Profit before income tax from continuing operations		**1,579,153**	**953,522**
Income tax (expense) attributable to operating profit	8(a)	(713,149)	(517,237)
Profit for the year from continuing operations		**866,004**	**436,285**
DISCONTINUED OPERATIONS			
Profit/(loss) after tax for the year from discontinued operations	33	(65,572)	74,391
Profit for the year		**800,432**	**510,676**
Other comprehensive income, net of income tax		-	-
Total comprehensive income for the year		**800,432**	**510,676**
Attributable to:			
Owners of the Company		**800,432**	**510,676**
Earnings per share attributable to owners of the Company			
Basic – cents per share	24	**1.0 cents**	**0.7 cents**
Diluted – cents per share	24	**1.0 cents**	**0.7 cents**
Earnings per share from continuing operations attributable to owners of the Company			
Basic – cents per share	24	**1.1 cents**	**0.6 cents**
Diluted – cents per share	24	**1.1 cents**	**0.6 cents**

*Certain amounts have been re-presented to separately show those operations classified as discontinued in the current year as detailed in Note 33 Discontinued operations.

The above Consolidated Statement of Profit or loss and Other Comprehensive Income should be read in conjunction with the accompanying notes to the consolidated financial statements.

	Note	As at 30 June 2026 $	30 June 2025 $
ASSETS			
Current Assets			
Cash and cash equivalents	7(a)	1,783,933	816,107
Trade and other receivables	10	7,172,743	4,182,823
Other current assets	11	385,203	218,350
Financial assets at fair value through profit or loss	12	763,784	1,366,466
Other financial assets	31(c)	1,860,168	288,796
Assets held for sale	33(d)	8,731,927	-
Total Current Assets		**20,697,758**	**6,872,542**
Non-Current Assets			
Financial assets at fair value through profit or loss	12	-	2,688,400
Loan receivable	32	680,000	-
Property, plant and equipment	14	120,076	117,011
Right-of-use assets	15	5,823,961	-
Deferred tax assets - net	16	356,061	1,069,210
Contract costs	17	197,095	253,115
Intangible assets	18	4,960,213	13,772,682
Investment in associates	13	188,325	285,956
Total Non-Current Assets		**12,325,731**	**18,186,374**
Total Assets		**33,023,489**	**25,058,916**
LIABILITIES			
Current Liabilities			
Trade and other payables	19	2,052,982	1,809,851
Dividends payable		242,808	-
Lease liabilities	15	1,152,412	-
Contract liabilities		15,025	4,148
Provisions	20	505,588	1,893,113
Total Current Liabilities		**3,968,815**	**3,707,112**
Non-Current Liabilities			
Lease liabilities	15	4,860,807	-
Provisions	20	109,554	11,388
Total Non-Current Liabilities		**4,970,361**	**11,388**
Total Liabilities		**8,939,176**	**3,718,500**
Net Assets		**24,084,313**	**21,340,416**
EQUITY			
Issued capital	21(a)	29,503,003	26,931,281
Reserves	22(a)	5,627	66,482
Accumulated losses	22(b)	(5,424,317)	(5,657,347)
Total Equity		24,084,313	**21,340,416**

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes to the consolidated financial statements.

	Note	Issued capital	Share based payments reserve	Accumulated losses	Total
		$	$	$	$
Balance as at 1 July 2024		**26,915,802**	**368,202**	**(6,427,605)**	**20,856,399**
Profit for the year		-	-	510,676	510,676
Other comprehensive income for the year		-	-	-	-
Total comprehensive income for the year		**-**	**-**	**510,676**	**510,676**
Transactions with equity holders in their capacity as equity holders:					
Issue of shares under CIW Employee Share Plan	21(b)	21,986	-	-	21,986
Recognition of share-based payments	22(a)	-	114,572	-	114,572
On-market buyback of shares	21(b)	(6,507)	-	-	(6,507)
Transfer of share-based payment reserve on cancellation of EIS	22(a)	-	(379,948)	379,948	-
Transfer of EIS loan balance on cancellation of EIS	22(b)	-	-	32,562	32,562
Transfer of share-based payment reserve on lapse of Tranche 1 options	22(a)	-	(36,344)	36,344	-
Dividends paid or provided for	9(a)	-	-	(189,272)	(189,272)
Balance as at 30 June 2025		**26,931,281**	**66,482**	**(5,657,347)**	**21,340,416**
Profit for the year		-	-	800,432	800,432
Other comprehensive income for the year		-	-	-	-
Total comprehensive income for the year		**-**	**-**	800,432	800,432
Transactions with equity holders in their capacity as equity holders:					
Issue of ordinary shares by way of placements	21(a)	2,311,301	-	-	2,311,301
Cost of issuing capital – net of tax	21(a)	(99,695)	-	-	(99,695)
Shares allotted on exercise of unlisted options	21(b)	500,000	(36,344)	36,344	500,000
Transfer of share-based payment reserve on lapse of Tranche 1 options		-	(24,511)	24,511	-
Issue of shares to employees	21(a)	53,800	-	-	53,800
Shares allotted on exercise of listed options	21(d)	2,054	-	-	2,054
On-market buyback of shares	21(a)	(195,738)	-	-	(195,738)
Dividends paid or provided for	9(a)	-	-	(628,257)	(628,257)
Balance as at 30 June 2026		**29,503,003**	**5,627**	**(5,424,317)**	**24,084,313**

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes to the consolidated financial statements.

	Note	30 June 2026 $	30 June 2025 $
Cash flows from operating activities			
Cash receipts in the course of operations		11,666,403	12,282,877
Cash paid to suppliers and employees		(14,066,796)	(12,845,779)
Dividends and distributions received from investments		193,889	109,100
Interest received		221,932	138,132
Net proceeds from disposal of financial assets at fair value through profit or loss		568,045	108,861
Net cash (used in)/provided by operating activities	7(b)	**(1,416,527)**	**(206,809)**
Cash flows from investing activities			
Payment towards acquisition of subsidiaries		(150,000)	(1,496,000)
Investment in associates		-	(170,000)
Repayment of loan by associate		91,228	28,000
Dividends received from associates		100,000	79,000
Receipts from other financial assets		2,000,000	-
Payments for property, plant & equipment	14	(87,501)	(85,065)
(Payments)/Receipts for intangible assets		(256,392)	26,794
Payments for term deposits		(497,720)	-
Net cash provided by/ (used in) investing activities		**1,199,615**	**(1,617,271)**
Cash flows from financing activities			
Buy-back of shares including transaction costs	21(a)	(195,738)	(6,507)
Proceeds from issue of shares through private placement	21(a)	2,311,301	-
Costs of issue of shares	21(a)	(99,695)	-
Proceeds from exercise of unlisted options		500,000	-
Proceeds from exercise of listed options		2,054	-
Principal elements of lease payments	15	(661,247)	(532,788)
Finance costs paid for lease liabilities	15	(285,042)	(13,477)
Finance costs- other		(1,446)	(10,532)
Dividends paid to Company's shareholders	9	(385,449)	(189,272)
Net cash from/ (used in) financing activities		**1,184,738**	**(752,576)**
Net increase/(decrease) in cash and cash equivalents		**967,826**	**(2,576,656)**
Cash and cash equivalents at beginning of the financial year		816,107	3,392,763
Cash and cash equivalents at end of the financial year	7	**1,783,933**	**816,107**
Non-cash financing activities			
Issue of shares to employees	21(a)	53,800	21,986

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes to the consolidated financial statements.

1 CORPORATE INFORMATION

Clime Investment Management Limited (the Company) is a publicly listed company incorporated and domiciled in Australia. The address of its registered office and principal place of business is Level 31, Suite 2, Angel Place, 123 Pitt St, Sydney, NSW 2000.

The consolidated financial statements of the Company for the year ended 30 June 2026 comprise of the Company and its subsidiaries (together referred to as the Group).

The principal activities of the Group are described in Note 26(a). For the purpose of preparing the consolidated financial statements, the Group is a for-profit entity.

2 MATERIAL ACCOUNTING POLICY INFORMATION

Material accounting policies adopted in the preparation of these consolidated financial statements are presented below and have been consistently applied unless stated otherwise.

(a) Basis of preparation

These consolidated financial statements are general purpose financial statements which:
- have been prepared in accordance with the *Corporations Act 2001* and Accounting Standards, Interpretations and other authoritative pronouncements issued by the Australian Accounting Standards Board (AASB);
- comply with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB); and
- have been prepared on a historical cost basis, except for certain financial assets and liabilities, which are measured at fair value through profit and loss at the end of each reporting period.

New and amended standards adopted by the Group

There are no new standards, interpretations or amendments to existing standards that are effective for the first time for the financial year beginning 1 July 2025 that have a material impact on the Group.

New accounting standards and interpretations not yet adopted

The following new and revised Australian Accounting Standard, interpretation and amendment that has been issued but not yet effective is in the process of assessment by the Group:

- AASB 18 Presentation and Disclosure in Financial Statements (application date 1 January 2027)

AASB 18 was issued in June 2025 and replaces AASB 101 Presentation of Financial Statements. The new standard introduces new requirements for the statement of comprehensive income, including:

- new categories for the classification of income and expenses into operating, investing and financing categories, and
- presentation of subtotals for “operating profit” and “profit before financing and income taxes”.

Additional disclosure requirements are introduced for management-defined performance measures and new principles for aggregation and disaggregation of information in the notes and the primary financial statements and the presentation of interest and dividends in the statement of cash flows. The new standard is effective for annual years beginning on or after 1 January 2027 and will apply to the Group for the financial year ending 30 June 2028.

This new standard is not expected to have an impact on the recognition and measurement of assets, liabilities, income and expenses, however there will likely be changes in how the statement of comprehensive income and statement of financial position line items are presented as well as some additional disclosures in the notes to the financial statements. Management is in the process of assessing the impact of the new standard.

AASB 2024-2 Amendments to Australian Accounting Standards – Classification and Measurement of Financial Instruments [AASB 7 & AASB 9] (effective for annual periods beginning on or after 1 January 2026).

2 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

New accounting standards and interpretations not yet adopted (continued)

In July 2024, the AASB issued amendments to AASB 7 Financial Instruments: Disclosures and AASB 9 Financial Instruments. This amendment amends requirements related to settling financial liabilities using an electronic payment system and assessing contractual cash flow characteristics of financial assets with environmental, social and corporate governance and similar features. It also amends disclosure requirements relating to investments in equity instruments designated at fair value through other comprehensive income and adds disclosure requirements for financial instruments with contingent features that do not relate directly to basic lending risks and costs. The amendments will be effective for annual reporting periods beginning on or after 1 January 2026 and will apply to the Group for the financial year ending 30 June 2027.

Management is currently working to identify all the impact of the new standards and amendments on the primary financial statements and the related notes.

Certain other amendments to accounting standards have been published that are not mandatory for the 30 June 2026 reporting year and have not been early adopted by the Group. These amendments are not expected to have a material impact on the Group in the current or future reporting years and on foreseeable future transactions.

(b) Principles of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries as at 30 June 2026. Control is achieved when the Company has:

- Power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee);
- Exposure, or rights, to variable returns from its involvement with the investee; and
- The ability to use its power over the investee to affect its returns.

The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Subsidiaries are all those entities (including special purpose entities) over which the Group has the power to govern the financial and operating policies, generally accompanying a shareholding of more than one- half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity.

2 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(b) Principles of consolidation (continued)

All intragroup assets and liabilities, equity, income, expenses and cashflows relating to transactions between members of the Group companies are eliminated on consolidation. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies.

(c) Investment in associates and joint ventures

The Group holds a 20% (2025: 50%) interest in James Street Wealth Pty Ltd and a 28.33% in BizGPT Pty Ltd (2025: 28.33%) (referred to as "associates") as at 30 June 2026.

The financial statements of the associates are prepared for the same reporting period as the Group. The accounting policies of both companies are aligned with those of the Group. Therefore, no adjustments are made when measuring and recognising the Group's share of the profit or loss of the investees after the date of acquisition.

The Group's investment in its associate and joint venture are accounted for using the equity method. The aggregate of the Group's share of profit or loss of an associate and a joint venture is shown on the face of the consolidated statement of profit or loss outside operating profit and represents profit or loss after tax and non-controlling interests in the subsidiaries of the associate or joint venture.

Under the equity method, the investment in a non-controlling associate or a joint venture is initially recognised at cost. The carrying amount of the investment is adjusted to recognise changes in the Group's share of the net assets of the associate or joint venture since the acquisition date. Goodwill relating to the associate or joint venture is included in the carrying amount of the investment and is not tested for impairment separately.

After application of the equity method, the Group determines whether it is necessary to recognise an impairment loss on its investment in its associate or joint venture. At each reporting date, the Group determines whether there is objective evidence that the investment in the associate or joint venture is impaired. If there is such evidence, the Group calculates the amount of impairment as the difference between the recoverable amount of the associate or joint venture and its carrying value and then recognises the loss within 'Share of profit of an associate and a joint venture' in the consolidated statement of profit or loss.

Upon loss of significant influence over the associate or joint control over the joint venture, the Group measures and recognises any retained investment at its fair value. Any difference between the carrying amount of the associate or joint venture upon loss of significant influence or joint control and the fair value of the retained investment and proceeds from disposal is recognised in profit or loss.

(d) Fair value measurement

The Group measures its financial assets at fair value at each reporting date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described in Note 4.

For assets and liabilities that are recognised in the financial statements at fair value on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by reassessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group has determined classes of assets on the basis of the nature, characteristics and risks of the asset and the level of the fair value hierarchy, as explained above.

2 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(e) Revenue recognition

Revenue is recognised at an amount that reflects the consideration to which the Group expects to be entitled to in exchange for transferring goods and services to a customer. Amounts disclosed as revenue are stated net of the amounts of goods and services tax paid. Revenue is recognised for the major business activities as follows:

Management fees
The Group provides investment management services to customers under:
- Individually Managed Accounts (IMA);
- Managed funds; and
- Separately Managed Accounts (SMA).

Management and administration fees are calculated based on a percentage of the value of a customer's portfolio's daily balance and funds under management as disclosed in the guide/product disclosure statements for IMAs and managed funds or applicable investment management agreement for mandates. Fees are charged monthly, in arrears and are recognised as revenue in the period that the services are provided, and performance obligations are satisfied over time. This is because the fees charged for the month corresponds directly with its performance to date. Exit fees are charged on Individually Managed Accounts if the customer decides to leave the service within 12 months of joining.

Performance fees
The Group is entitled to earn performance fees on its Individually Managed Accounts when the portfolio outperforms an agreed benchmark and achieves a positive performance since the last time the fee was calculated. Fees are calculated on the anniversary of a customer's initial investment and then on exit, adjusted for additions to the portfolio and part withdrawals.

Performance fees on managed funds are recognised when the funds achieve a positive return exceeding that of the agreed benchmark and high watermark. As performance fees are contingent upon performance determined at a future date, they are not recognised over time since they cannot be measured reliably and may be subject to a reversal of revenue. Fees are calculated daily/monthly/quarterly and if applicable, recognised as revenue and paid from the fund semi-annually and annually in arrears after they can be measured reliably. Performance fees for the Clime Capital Limited (CAM) portfolio are calculated annually.

Advice, accounting and tax services fees
The Group delivers tailored private wealth advisory services for retail, wholesale and sophisticated investors. Advice fees predominantly consist of ongoing investment advisory services fees relating to invested funds and commissions received from insurance companies and other product providers. Based on the agreement between the Group and the advisers, the advisers act as an authorised representative of the Group and operate under the Clime Advice Pty Ltd AFSL. As the advisers are employed by the Group, advice revenue earned is retained within the Group.

The Group, through one of its wholly owned subsidiaries, also provides accounting and tax services to existing clients Self-Managed Super Funds (SMSF). The revenue associated with these services are recognised over time, as the performance obligations are satisfied by the Group.

Investment education and software
The Group operates and distributes an online, web-based equity valuation tool, Clime Direct (formerly known as Stocks in Value). Client subscriptions comprise both online access to the valuation tool as well as access to member training and education services over the period of subscription. Receipts from client subscriptions are accounted as contract liabilities and recognised as revenue over the period of the subscription in order to reflect the period over which performance obligations under the subscription are satisfied.

Corporate advisory fees
The Group provides management consulting and advisory services to corporate entities based on identified opportunities for a fixed consideration. These corporate advisory services are recognised as revenue over time as the performance obligations are satisfied and in some cases on completion of the service as per terms agreed with the customer.

2 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(e) Revenue recognition (continued)

Dividend and distribution income
Dividend and distribution income is recorded in the profit or loss on an accrual basis when the Group obtains control of the right to receive the dividend.

Interest income
Interest income is recognised when earned, on an accrual basis using the effective interest method. The effective interest method uses the effective interest rate which is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial asset.

Trade receivables
A receivable is recognised if an amount of consideration that is unconditional is due from the customer (i.e., only the passage of time is required before payment of the consideration is due).

Contract liabilities
A contract liability is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before the Group transfers the related goods or services. Contract liabilities are recognised as revenue when the Group performs under the contract (i.e., transfers control of the related goods or services to the customer).

(f) Income tax

The income tax expense for the year represents the tax payable on the pre-tax accounting profit adjusted for changes in deferred tax assets and liabilities attributable to temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements, and unused tax losses.

Current tax assets and liabilities for the year are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred tax assets and liabilities are recognised for all deductible and taxable temporary differences at the tax rates that are expected to apply to the year when the asset is realised or liability is settled, based on tax rates (and tax laws) that have been enacted or substantially enacted at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:
- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss;
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint arrangements, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:
- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint arrangements, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized. Current and deferred tax balances attributable to items recognised directly in other comprehensive income and equity are also recognised directly in other comprehensive income and equity, respectively.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities, and deferred tax assets and liabilities relate to the same taxable entity and the same taxation authority.
Clime Investment Management Limited and its wholly owned subsidiaries are part of a tax-consolidated group under Australian taxation law. As a consequence, all members of the tax-consolidated group are taxed as a single entity. Clime Investment Management Limited is the head entity of the tax consolidated group.

2 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(g) Goods and services tax

Revenues, expenses, assets and liabilities are recognised net of the amount of goods and services tax (GST), except:
- where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified within operating cash flows.

(h) Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Group as a lessee
The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of- use assets representing the right to use the underlying assets. Lease payments on short-term leases and leases of low-value assets are recognised as an expense.

Right-of-use assets
The Group recognises right-of-use assets at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, restoration costs and lease payments made at or before the commencement date less any lease incentives received.

Right-of-use assets are depreciated on a straight- line basis over the shorter of the lease term and the estimated useful lives of the assets. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

Subsequent to initial recognition, right-of-use assets are measured at cost (adjusted for any remeasurement of the associated lease liability), less accumulated depreciation and any accumulated impairment loss.

Lease liabilities
At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating the lease, if the lease term reflects the Group exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses the interest rate implicit in the lease. If this rate cannot be readily determined, the Group uses its incremental borrowing rate.

Subsequent to initial recognition, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

(i) Intangible assets

Goodwill
Goodwill represents the excess of the cost of an acquisition over the fair value of the Group's share of the net identifiable assets of the acquired subsidiary/associate at the date of acquisition. Goodwill on acquisitions of subsidiaries is included in intangible assets.

For the purpose of impairment testing, goodwill is allocated to each of the Group's cash-generating units (or group of cash-generating units) that is expected to benefit from the synergies of the combination.

2 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(i) Intangible assets (continued)

Goodwill (continued)
Goodwill acquired in business combinations is not amortised. Instead, goodwill is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired and is carried at cost less accumulated impairment losses. If the recoverable amount of the cash-generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rated based on the carrying amount of each asset in the unit.

Any impairment loss for goodwill is recognised directly in profit or loss in the consolidated Statement of Profit or Loss and Other Comprehensive Income.

An impairment loss recognised for goodwill is not reversed in subsequent periods. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

Intangible assets acquired separately
Intangible assets with finite lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

Intangible assets acquired in a business combination and recognised separately from goodwill are initially recognised at their fair value at the acquisition date (which is regarded as their cost).

Subsequent to initial recognition, intangible assets acquired in a business combination are reported at cost less accumulated amortisation and accumulated impairment losses, on the same basis as intangible assets that are acquired separately.

Investment Management contracts & relationships
Investment Management contracts have a finite useful life and are carried at cost less accumulated amortisation and impairment losses. When acquired in a business combination, they are initially recognised at their fair value at the acquisition date (which is regarded as their cost). Subsequent to initial recognition they are carried at cost less accumulated amortisation and impairment losses. Amortisation is calculated using the straight-line method to allocate the cost of investment management contracts over their estimated useful lives (which vary from 10 to 15 years). Investment Management contracts are reviewed for indicators of impairment annually.

Software licences
Software licences have a finite useful life and are carried at cost less accumulated amortisation and impairment losses. Subsequent to initial recognition they are carried at cost less accumulated amortisation and impairment losses. Amortisation is calculated using the straight-line method to allocate the software licenses over their useful lives of 3 to 5 years. Software licenses are reviewed for indicators of impairment annually.

Customer relationships and customer lists
Customer relationships and customer lists have a finite useful life and are carried at cost less accumulated amortisation and impairment losses. When acquired in a business combination, they are initially recognized at their fair value at the acquisition date (which is regarded as their cost). Subsequent to initial recognition they are carried at cost less accumulated amortisation and impairment losses. Amortisation is calculated using the straight-line method to allocate the customer relationships and customer lists over their useful lives of 3 to 15 years. Customer relationship and customer list are reviewed for indicators of impairment annually.

Website development costs
Development costs that are directly attributable to the design, coding, and testing of identifiable, unique software tools and subscription platform features controlled by the Group are recognised as Intangible assets. Subsequent to initial recognition they are carried at cost less accumulated amortisation and impairment losses. Amortisation is calculated using the straight-line over their estimated useful lives of 3 to 5 years. The carrying value of capitalised website development costs is reviewed for impairment annually.

2 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(j) Impairment of non-financial assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units).

(k) Cash and cash equivalents

Cash and cash equivalents includes cash at bank and on hand, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(l) Trade and other receivables

Trade receivables are financial assets recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses and have a repayment term between 30 and 90 days.

The Group applies the AASB 9 simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The historical loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of the customers to settle the receivables. Additional allowances are also taken where specific and known risks have been identified.

Other receivables are financial assets recognised at amortised cost, less any allowance for expected credit losses.

(m) Investments

Classification
The Group's investments are classified as fair value through profit or loss. They comprise investments in publicly listed companies and an unlisted public company.

The Group classifies its financial assets based on its business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. Since the investments do not have contractual cash flows that are solely payments of principal and interest, the appropriate classification is fair value through profit or loss.

Recognition/derecognition
The Group recognises financial assets on the date it becomes party to the contractual agreement (trade date) and recognises changes in the fair value of the financial assets from this date. Investments are derecognised when the right to receive cash flows from the investments have expired or transferred and the Group has transferred substantially all of the risks and rewards of ownership.

Measurement
At initial recognition, the Group measures investments at their fair value. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the consolidated statement of profit or loss and other comprehensive income.

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of 'financial assets at fair value through profit or loss' category are presented in the consolidated statement of profit or loss within 'net realised and unrealised gains on financial assets at fair value through profit or loss' in the period in which they arise.

(n) Trade and other payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. They are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

2 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(o) Financial liabilities and equity instruments

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual agreement. Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds. Incremental costs directly attributable to the issue of new shares or options for the acquisition of a business are not included in the cost of the acquisition as part of the purchase consideration.

Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

Financial liabilities, classified as 'other financial liabilities', are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

(p) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the consolidated statement of financial position when the Group has a legally enforceable right to offset the recognised amounts, and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously. As at the end of the reporting period, there were no financial assets or liabilities offset or with the right to offset in the Consolidated Statement of Financial Position.

(q) Dividends

A liability is recorded for the amount of any dividend declared on or before the end of the period but not distributed at reporting date.

(r) Employee benefits

Wages and salaries, annual leave and long service leave
Liabilities for wages and salaries, including non-monetary benefits, and annual leave expected to be settled wholly within 12 months of the reporting date are recognised in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities recognised in respect of long service leave are measured as the present value of the estimated future cash outflows to be made by the Group in respect of services provided by employees up to the reporting date.

Bonus plans
A liability for employment benefits in the form of bonus plans is recognised when approved by the Board and at least one of the following conditions is met:

- there are formal terms in the plan for determining the amount of the benefit;
- the amounts to be paid are determined before the time of completion of the financial statements; or
- past practice gives clear evidence of the amount of the obligation.

Liabilities for bonus plans are expected to be settled within 12 months and are measured at the amounts expected to be paid when they are settled.

Superannuation
Contributions are made by the Group to employee superannuation funds and are charged as expenses when incurred.

Employee benefit on-costs
Employee benefit on-costs, including payroll tax, are recognised and included in employee benefit liabilities and costs when the employee benefits to which they relate are recognised as liabilities.

Share-based payments
Share-based compensation benefits are provided to employees via the Clime Investment Management Limited Employee Incentive Scheme and Clime Employee Share Plan.

2 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(r) Employee benefits (continued)

Employee Share Options
As per the Managing Director's Remuneration Agreement, approved by shareholders at the Company's Annual General Meeting held in November 2024, options were granted to the Managing Director in three tranches. These options vested immediately and expired, or expire, in June 2025, June 2026 and June 2027 respectively.

Equity-settled share-based payments are measured at the fair value of the equity instruments granted at the grant date. The fair value determined at the grant date is recognised as an employee benefit expense, with a corresponding increase in equity, over the period in which the employees become unconditionally entitled to the options. Where options vest immediately, the full fair value of the options granted is recognised as an expense in the income statement on the grant date.

The fair value of the options at grant date is determined using the Black-Scholes options pricing model which incorporates assumptions regarding the exercise price, the term of the option, current market price of the underlying shares, expected volatility in the share price, expected dividend yield and the applicable risk-free interest rate for the term of the option.

Upon exercise of the options, the proceeds received (being the exercise price paid by the option holder) are credited to share capital and the balance previously recognised in the share-based payment reserve relating to those options are transferred to accumulated losses.

Options that lapse or are forfeited after vesting do not result in a reversal of the expense previously recognised. Where the terms of share-based payment arrangements are modified, any incremental fair value arising from the modification is recognised in addition to the original grant date fair value. Where the terms of share-based payment arrangements are modified, any incremental fair value arising from the modification is recognised in addition to the original grant date fair value.

Employee Incentive Scheme (EIS)
The Company's EIS was approved by shareholders at the Company's Annual General Meeting held in October 2007. The EIS provides an opportunity for eligible employees, as determined by the Board from time to time, to purchase shares in the Company via the provision of an interest-free, non-recourse loan.

Shares issued in accordance with the EIS are subject to certain restrictions for the duration of the loan, including continued employment with the Company and share transfer locks. Upon the expiration of the loan term, and the repayment of the outstanding loan balance by relevant employees, the shares become unconditional. Due to certain aspects of the EIS - specifically the share transfer locks and non-recourse nature of the loans - the Company is required to classify shares issued under the EIS as 'in- substance options' in accordance with *AASB 2 Share- based Payments*.

As such, the underlying instruments, consisting of the outstanding employee loans and the issued fully paid ordinary shares, are not recognised in the financial statements. Instead, the fair value of the 'in-substance options' granted is recognised as an employee benefit expense with a corresponding increase in the share-based payments reserve. The fair value is measured at grant date and recognised on a straight-line basis over the term of the loans.

The fair value of the 'in-substance options' at grant date is determined using a binomial distribution to statistically estimate the value of the benefits granted. The valuation model considers the share issue price, the term of the loan, the current price and expected volatility of the underlying share, the expected dividend yield and the risk-free interest rate for the term of the loan.

In order to recognise the impact of employee departures and the resultant early termination of their respective loan agreements, at each balance date the Company revises its estimate of the number of shares that may ultimately become unconditional. The employee benefit expense recognised each period considers the most recent estimate.

Following the expiration of the term of the loan, any repayment received from employees in respect of the amortised loan balance is recognised in contributed equity in the consolidated statement of financial position. The balance of the share-based payments reserve relating to those shares is also transferred to contributed equity.

It should be noted that the application of this accounting policy will result in differences between the number of shares on issue as disclosed in the Group's statutory reports, and the number of shares on issue as advised to the ASX.

2 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(r) Employee benefits (continued)

Employee Share Plan (ESP)
The shares under the ESP are granted to all eligible employees (other than directors) at Nil consideration. These shares are held in escrow until the earlier of 3 years from the date of issue, or when the employee ceases to be an employee of the company. The fair value of the shares issued under the ESP of $53,800 (2025: $21,986) are expensed to the income statement immediately on issue.

(s) Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, considering the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (where the effect of the time value of money is material).

(t) Assets held for sale

Non-current assets, or disposal groups comprising assets and liabilities, are classified as held-for-sale if it is highly probable that their carrying value will be recovered primarily through sale rather than through continuing use.

Such assets, or disposal groups, are generally measured at the lower of their carrying amount and fair value less costs to sell. Any impairment loss on a disposal group is allocated first to goodwill, and then to the remaining assets and liabilities on a pro rata basis, except that no loss is allocated to inventories, financial assets, deferred tax assets, employee benefit assets, investment property or biological assets, which continue to be measured in accordance with the Group's other accounting policies. Impairment losses on initial classification as held-for-sale or held-for-distribution and subsequent gains and losses on remeasurement are recognised in profit or loss.

Once classified as held-for-sale, intangible assets and property, plant and equipment are no longer amortised or depreciated, and any equity-accounted investee is no longer equity accounted.

(u) Discontinued operations

Discontinued operations are excluded from the results of continuing operations and are presented as a single amount as profit or loss after tax from discontinued operations in the consolidated statement of profit or loss and other comprehensive income for the current and previous financial year.

Additional disclosures are provided in Note 33. All other notes to the consolidated financial statements include amounts for continuing operations, unless indicated otherwise.

(v) Presentation currency and rounding of amounts

These financial statements are presented in Australian Dollars. Australian Dollars are also the functional currency of all entities in the Group.

The Group is of a kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and in accordance with that Corporations Instrument amounts in the financial statements are rounded off to the nearest dollar, unless otherwise indicated.

3 CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS

The preparation of the consolidated financial statements requires management and Directors of the Company to make judgements, estimates and assumptions that affects the reported amounts of revenues, expenses, assets and liabilities, the accompanying disclosures, and the disclosure of contingent liabilities.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

3. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS (continued)

(a) Carrying value assessment of goodwill, investment management contracts and client relationships

Information about significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the consolidated financial statements are described below:

The Group tests annually whether goodwill, investment management contracts and client relationships have suffered any impairment, in accordance with the accounting policy stated in Note 2(i) and Note 2(j).

For the funds management cash-generating unit (CGU), the recoverable amount has been determined based on *fair value less costs to sell* method. The fair values have been determined based on arms' length transactions between knowledgeable and willing parties on the basis of the best information available. In determining these amounts, the outcomes of recent transactions for similar assets and businesses have been considered.

The assessments of the fair values of cash-generating units are subject to an element of subjectivity concerning the selection of appropriate benchmarks and transactions. A material adverse change in one or more of the underlying variables applied in the estimates of fair values, therefore, may impact their recoverable amounts and result in alternative outcomes for the purposes of impairment testing.

These estimates are most relevant to goodwill, investment management contracts and client relationships recognised as intangible assets by the Group.

(b) Determining the lease term of contracts with renewal and termination options – Group as lessee

The Group has lease contracts that include extension and termination options. The Group applies judgement in evaluating whether it is reasonably certain whether or not to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Group reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate (e.g., construction of significant leasehold improvements or significant customisation to the leased asset).

(c) Recovery of deferred tax assets

Deferred tax assets are recognised for deductible temporary differences and unused tax losses to the extent that it is probable that future taxable profits will be available to utilise those temporary differences and tax losses.

(d) Valuation of options issued

The Group measures the fair value of share options granted as part of share-based payment arrangements at the grant date, using option pricing models such as the Black-Scholes model. Determining the fair value of options involves significant judgement and the use of market-based inputs and management estimates.

Key assumptions in the valuation include the Company's share price at grant date, exercise price, expected term of the options, risk-free interest rates, expected volatility of the Company's shares and expected dividend yield. The expected volatility is estimated based on the historical volatility of the Company's shares, which may not necessarily reflect future trends.

The fair value of options is recognised in profit or loss over the vesting period, with a corresponding increase in equity. Where options vest immediately, the fair value is expensed in full at the grant date. Changes in the underlying assumptions could have a material impact on the recognised share-based payment expense.

4 FINANCIAL RISK MANAGEMENT

The Group's activities expose it to various direct and indirect financial risks, including market risk, interest rate risk, credit risk, liquidity risk and fair value risk. Risk management is carried out by senior management under policies and strategies approved by the Board and Audit, Risk and Compliance Committee. The Group does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

(a) Market risk

The Group's activities expose it primarily to price risks (see (i) below) and interest rate risks (see (ii) below). Unfavourable economic conditions both domestically and globally can have a significant impact on the investment returns of the investments and investment portfolios.

i) Price risk

The Group's activities expose it primarily to equity securities price risk. This arises from the following:

- Investments held by the Group as direct investments; and
- Exposure to adverse movements in equity prices which may have negative flow-on effects to the revenue derived from the management of clients' investment portfolios.

The Group seeks to reduce market risk by adhering to the prudent investment guidelines as documented in the respective product disclosure statements, information memorandum and portfolio construction guidelines.

Price risk sensitivity analysis

The table below summarises the pre-tax impact of both a general fall and general increase in market prices by 5% at the end of the reporting period. The analysis is based on the assumption that the movements are spread equally over all assets in the investment and trading portfolios.

	30 June 2026		30 June 2025	
	5% increase in market prices	5% decrease in market prices	5% increase in market prices	5% decrease in market prices
Impact on profit (pre-tax)	$314,705	($314,705)	$385,107	($385,107)

ii) Interest rate risk

The Group is exposed to interest rate risk because at balance date, the Group has a significant proportion of its assets held in interest-bearing bank accounts and deposits at call. As such, the Group's revenues and assets are subject to interest-rate risk to the extent that the cash rate falls over any given period. The majority of the Group's interest-bearing assets are held with reputable banks to ensure the Group obtains competitive rates of return while providing sufficient liquidity to meet cash flow requirements. Given that the Group does not have – nor has it ever had - any material interest-bearing borrowings/liabilities at balance date, the Board and management do not consider it necessary to hedge the Group's exposure to interest rate risk.

Interest rate risk sensitivity analysis

The table below summarises the pre-tax impact on the Group's profits due to both a decrease and increase in interest rates by 100 basis points (one percentage point) at the end of the reporting period. The analysis is based on the assumption that the change is based on the weighted average rate of interest on cash at bank and cash on deposit for the year (3.33% weighted average interest rate in 2026 and 3.60% weighted average interest rate in 2025).

	30 June 2026		30 June 2025	
	100 bps increase in interest rate	100 bps decrease in interest rate	100 bps increase in interest rate	100 bps decrease in interest rate
Impact on profit (pre-tax)	$15,256	($15,256)	$12,575	($12,575)

4 FINANCIAL RISK MANAGEMENT (continued)

(b) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group has adopted a policy of dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

Cash and cash equivalents
The maximum credit risk of the Group in relation to cash and cash equivalents is the carrying amount and any accrued unpaid interest. The average weighted maturity of the cash portfolio at any given time is no greater than 90 days. All financial assets that are not impaired or past due are of good credit quality as the counterparties are banks with high credit ratings assigned by credit-rating agencies.

Trade and other receivables
The maximum credit risk of the Group in relation to trade and other receivables is their carrying amounts. Receivable balances are monitored on an ongoing basis with the result that the Group's exposure to bad debts is not significant.

(c) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the ability to close out market positions. The Group manages liquidity risk by maintaining adequate reserves in the form of excess cash and marketable securities and by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities. The Group's management and its Board actively review the liquidity position on a regular basis to ensure the Group is always in a position to meet its debts and commitments on a timely basis.

Maturities of financial liabilities
The following table details the Group's remaining contractual maturity for its non-derivative financial liabilities. The table has been prepared based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Group is liable to meet its obligations. The table includes both interests (where applicable) and principal cash flows. The contractual maturity is based on the earliest date on which the Group may be required to pay.

MATURITY ANALYSIS – GROUP 2026	CARRYING AMOUNT $	CONTRACTUAL CASH FLOWS $	LESS THAN 6 MONTHS $	6 – 12 MONTHS $	1-3 YEARS $
Trade and other payables	1,644,582	1,644,582	1,632,082	12,500	-
Lease liabilities	5,279,614	6,013,219	748,973	758,040	3,772,601
Total financial liabilities	**6,924,196**	**7,657,801**	**2,381,055**	**770,540**	**3,772,601**

MATURITY ANALYSIS – GROUP 2025	CARRYING AMOUNT $	CONTRACTUAL CASH FLOWS $	LESS THAN 6 MONTHS $	6 – 12 MONTHS $	1-3 YEARS $
Trade and other payables	2,700,642	2,700,642	1,293,142	12,500	1,395,000
Total financial liabilities	**2,700,642**	**2,700,642**	**1,293,142**	**12,500**	**1,395,000**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4 FINANCIAL RISK MANAGEMENT (continued)

(d) Fair value risk

The Group seeks to reduce market risk by adhering to the prudent investment guidelines of its Investment Committee.

At 30 June 2026	Level 1 $	Level 2 $	Level 3 $	Total $
Financial assets at fair value through profit or loss				
- Listed equity investments (Note 12)	711,971	-	-	711,971
- Unlisted equity investments (Note 12)	-	51,813	-	51,813
	711,971	**51,813**	**-**	**763,784**

At 30 June 2025	Level 1 $	Level 2 $	Level 3 $	Total $
Financial assets at fair value through profit or loss				
- Listed equity investments (Note 12)	1,366,466	-	-	1,366,466
- Convertible notes (Note 12)	-	-	2,688,400	2,688,400
	1,366,466	**-**	**2,688,400**	**4,054,866**

Valuation techniques

Listed investments
When fair values of publicly traded equities are based on quoted market prices in an active market, the instruments are included within Level 1 of the hierarchy. The Group values these investments at closing prices at year end.

Unlisted equity investments
The fair value of financial assets classified within Level 2 is determined using observable inputs, including prices from the most recent arm's-length share transaction for the same instruments, as no active market quotations are available.

Convertible notes
The fair value of convertible notes is based on unobservable inputs, and hence, the instruments are included within Level 3 of the hierarchy. As at 30 June 2025, the convertible notes were remeasured at a fair value of $2,688,400 ($1.3442 per note) based on inputs such as probability of conversion to equity, discount rate applied to future cashflows, credit risk of the issuer and market conditions for comparable instruments. The valuation also considered the terms of a recent capital raise transaction by the issuer, which provided observable evidence of pricing for similar equity-linked instruments. Refer Note 12 for details of significant unobservable inputs.

The carrying amounts of cash and cash equivalents, trade and other receivables, other financial assets and trade and other payables, approximate their fair values due to their short-term nature.

Refer Note 12 for further information.

5 REVENUE AND OTHER INCOME

(i) Revenue

	30 June 2026 $	30 June 2025 (Restated) $
Revenue from Funds Management		
Management fees[1]	3,020,423	4,875,246
Performance fees[3]	2,287,860	7,822
Other fees[1]	73,546	207,725
Other fees[2]	7,005	31,750
	5,388,834	**5,122,543**
Revenue from Private Wealth and Corporate Services		
Advice fees[1]	1,190,960	1,077,243
Corporate advisory services[1]	500,000	-
Corporate advisory services[2]	-	2,460,000
Subscription fees from investment software[1]	4,148	12,817
	1,695,108	**3,550,060**
Income from direct investments		
Dividends and distributions	258,732	248,207
Interest income	230,053	204,888
	488,785	**453,095**
Total revenue	**7,572,727**	**9,125,698**

[1] *Revenue from contracts with customers recognised over time*
[2] *Revenue from contracts with customers recognised at a point in time*
[3] *Revenue from contracts with customers recognised over time, but constrained*

Refer to Note 26(b) for an analysis of revenue by segment.

(ii) Other income

	30 June 2026 $	30 June 2025 $
Gain on sale of managed funds, advice client book and 30% holdings in James Street Wealth	3,910,884	-
Other income	29,689	-
	3,940,573	**-**

6 EXPENSES

	30 June 2026 $	30 June 2025 (Restated) $
Profit/(Loss) for the year before tax includes the following specific expenses:		
Employee benefits expense		
Employee benefits expense (excluding superannuation)	3,460,264	3,069,070
Defined contribution superannuation expense	357,229	317,862
Share-based payment expense recognised (Note 25 (d))	53,800	136,558
Total employee benefits expense	**3,871,293**	3,523,490
Finance costs		
Interest on lease liabilities	285,042	13,477
Unwinding of discount – Deferred consideration payable	-	41,824
Interest - other	346	10,532
Total finance costs	**285,388**	**65,833**
Other expenses		
Rental expenses relating to short-term leases	9,901	181,572
Rental expenses relating to short-term leases (discontinued operations)	-	-
Total occupancy-related costs	**9,901**	**181,572**
Depreciation, amortisation and impairment		
Depreciation of property, plant and equipment (Note 14)	49,740	54,018
Loss on disposal of property, plant and equipment (Note 14)	34,696	12,421
Depreciation of right-of-use assets (Note 15)	935,225	429,446
Amortisation of investment management contracts (Note 18 (a))	157,616	260,348
Amortisation of software licences (Note 18 (a))	16,649	165,943
Amortisation of customer relationships and customer lists (Note 18 (a))	-	243,325
Amortisation of contract costs (Note 17)	56,020	56,020
Impairment of goodwill and software licences (Note 18(a))	93,171	391,303
Total depreciation, amortisation and impairment	**1,343,117**	**1,369,499**

7 RECONCILIATION OF CASHFLOWS

(a) Reconciliation of cash

	30 June 2026 $	30 June 2025 $
For the purposes of the consolidated statement of financial position and consolidated statement of cash flows, cash and cash equivalents comprise:		
Cash and bank balances	1,783,933	816,107

Cash at bank is interest bearing. Cash at bank and deposits at call bear floating interest rates between 0.93% and 2.75% (2025: 1.05% and 1.83%).

7 RECONCILIATION OF CASHFLOWS (continued)

(b) Reconciliation of profit/(loss) for the year to net cash flows from operating activities

	30 June 2026 $	30 June 2025 $
Profit for the year attributable to the owners of the Company	800,432	510,676
Adjustment for non-cash items:		
Depreciation, amortisation and impairment expense	1,562,615	1,600,403
Loss on disposal of property, plant and equipment	34,696	12,421
Non-cash share-based payment expense	53,800	136,558
Share of profit of associates (net)	(93,597)	(94,956)
Finance costs paid	285,388	65,833
Change in operating assets and liabilities		
Trade and other receivables and other assets	(3,680,865)	(1,589,797)
Financial assets at fair value through profit or loss	(335,057)	(391,949)
Trade and other payables and contract liabilities	(860,230)	(832,321)
Deferred tax assets and liabilities	713,149	517,237
Provisions	103,141	(140,913)
Net cashflow used in operating activities	**(1,416,528)**	**(206,809)**

8 INCOME TAX (EXPENSE)/BENEFIT

(a) Income tax expense

	30 June 2026 $	30 June 2025 $
Current tax (expense)/benefit	(101,860)	-
Deferred tax expense on continuing operations	(611,289)	(517,237)
Deferred tax benefit on discontinued operations	-	-
	(713,149)	**(517,237)**

Deferred income tax expense included in income tax expense comprises:		
(Increase)/Decrease in deferred tax assets (Note 16)	(747,628)	431,187
Increase in deferred tax liabilities (Note 16)	1,460,777	86,050
	713,149	**517,237**

8 INCOME TAX (EXPENSE)/BENEFIT (continued)

(b) Numerical reconciliation of income tax expense to prima facie tax payable

	30 June 2026 $	30 June 2025 $
Profit before income tax expense (including discontinued operations)	**1,415,209**	**1,027,913**
Tax at the Australian tax rate of 25% (2025: 25%)	353,802	256,978
Tax effect of amounts which are not deductible / (taxable) in calculating taxable income:		
Franking credits	13,639	(31,032)
Impairment/Amortisation of intangibles	135,739	279,235
Non-deductible expenditure	21,255	7,107
Adjustments for equity accounting of associates	-	(3,989)
Previous year under provision	11,358	8,938
Net tax payable arising from sale transactions	177,356	-
Income tax expense	**713,149**	**517,237**

9 DIVIDENDS

(a) Dividends provided for and paid during the year

	30 June 2026 $	30 June 2025 $
Final dividend in respect of the FY25 0.50 cents per share fully franked (2025: 0.25 cents (Final dividend))	385,449	189,272
Interim dividend in respect of the FY26 0.30 cents per share fully franked (2025: 0.25 cents (Interim dividend))	242,808	-
Fully franked portion	628,257	189,272

(b) Franking account

	30 June 2026 $	30 June 2025 $
Franking credits available for subsequent financial years are:		
Franking account balance brought forward	427,723	449,438
Franking credits from dividends received	54,556	41,376
Franking debits from payment of dividends	(209,418)	(63,091)
Balance of franking account at year end	**272,861**	**427,723**

10 TRADE AND OTHER RECEIVABLES

	30 June 2026 $	30 June 2025 $
Trade receivables	4,514,511	2,304,109
Claims receivable (e)	460,106	460,106
Claims receivable against provision	-	1,392,500
Receivable on sale of retail advice client book	343,569	-
Receivables from sale of managed funds	1,734,975	-
Other receivables	119,582	26,108
	7,172,743	**4,182,823**

a. Trade receivables are generally subject to 30-day terms. No interest is charged on outstanding trade receivables.

b. The Group did not have any significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics.

c. Trade and other receivables do not contain impaired assets and are not past due. Based on the credit history of the respective clients, historic recovery rates, and actual collection subsequent to the year end, it is expected that these amounts will be received when due. The trade receivables primarily relate to management, performance and licensee fees receivable which are considered low risk as they are usually collected within 30 days.

d. The carrying amounts of trade and other receivables are considered to represent a reasonable approximation of their fair values and are stated at net of expected credit losses.

e. The Company paid $460,106 to settle claims related to a Madison adviser. This amount is expected to be fully recovered and hence, recognised as a receivable.

11 OTHER CURRENT ASSETS

	30 June 2026 $	30 June 2025 $
Prepayments and deposits	**385,203**	**218,350**

12 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	30 June 2026 $	30 June 2025 $
Current:		
Listed equity investments	**711,971**	**1,366,466**
Unlisted equity investments	**51,813**	**-**
	763,784	**1,366,466**
Non-current:		
Convertible notes	**-**	**2,688,400**

(i) Fair value of financial assets within Level 1 hierarchy

Listed equity investments
The fair value of financial assets and liabilities traded in active markets, included within Level 1 of the hierarchy, are based on quoted market prices at the close of trading at the end of the reporting period without any deduction for estimated future selling costs.

12 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(ii) Fair value of financial assets within Level 3 hierarchy

Convertible notes

Reconciliation of movements in convertible notes

	Level 3 Convertible notes $
Opening balance - 1 July 2025	2,688,400
Gain on fair valuation during the year	163,300
Realised loss on redemption of convertible notes	(851,700)
Redemption of convertible notes	(2,000,000)
Closing balance – 30 June 2026	**-**

During the current period 2,000,000 convertible notes were redeemed at their face value of $1 per note. A net loss of $688,400 has been recognised in the consolidated statement of comprehensive income as "Net realised and unrealised gains/(losses) on financial assets at fair value through profit or loss" in respect to level 3 fair value remeasurements of convertible notes (30 June 2025: gain of $688,400).

Transfers between levels

There have been no transfers between the fair value hierarchy levels during the year.

Fair value of financial instruments not carried at fair value

The carrying value of cash and cash equivalents, trade and other receivables, other financial assets and trade and other payables, approximate their fair values due to their short-term nature.

13 INVESTMENTS IN ASSOCIATES

	30 June 2026 $	30 June 2025 $
Investment in associates accounted using the equity method	**188,325**	**285,956**

Clime Investors' Education Pty Limited, a subsidiary of the Group, undertook the following during the current financial year:

a) disposed of a 30% interest in James Street Wealth Pty Ltd, reducing its ownership interest from 50% to 20%; and
b) continued to hold a 28.33% interest in BizGPT Pty Ltd.

James Street Wealth Pty Ltd is in the business of providing retail financial advice and specialised in providing targeted solutions to private clients, family offices and not-for-profit entities.

BizGPT Pty Ltd provides AI-driven business solutions including software development, educational advisory, and financial and corporate consulting services.

(a) Carrying amounts

Accordingly, the movement in investment in associates during the year period has been recognised as follows:

	James Street Wealth	BizGPT	Total
Opening balance - 1 July 2025	117,844	168,112	285,956
Disposal of 30% investment during the year	(91,228)	-	(91,228)
Share of profit/(loss) of associates recognised during the year	133,737	(40,140)	93,597
Distributions received	(100,000)	-	(100,000)
Closing balance – 30 June 2026	**60,353**	**127,972**	**188,325**

(b) Summarised financial information of associates

The summarised financial information below represents amounts shown in the associate's financial statements for the year ended 30 June 2026, prepared in accordance with Australian Accounting Standards:

	James Street Wealth	BizGPT
Summarised consolidated statement of financial position		
Current assets	105,282	73,480
Non-current assets	64,374	64,200
Total assets	**169,656**	**137,680**
Current liabilities	48,527	314,439
Non-current liabilities	5,162	405,859
Total liabilities	**53,689**	**720,298**
Net assets	**115,967**	**(582,618)**
Clime's share in associates	20%	28.33%
Clime's share in net assets of associates	23,193	(165,056)
Goodwill	37,160	293,028
Carrying amount of investment (equity accounted)	**60,353**	**127,972**

13 INVESTMENTS IN ASSOCIATES (continued)

(b) Summarised financial information of associates (continued)

	James Street Wealth	BizGPT
Summarised consolidated statement of profit or loss and other comprehensive income		
Revenue	910,506	572,268
Expenses	(659,158)	(714,542)
Profit before income tax	**251,347**	**(142,274)**
Income tax expense	-	-
Profit after income tax	**251,347**	**(142,274)**
Other comprehensive income	14,726	-
Total comprehensive income	**266,073**	**(142,274)**

14 PROPERTY, PLANT AND EQUIPMENT

	30 June 2026 $	30 June 2025 $
Property, plant and equipment - at cost	172,473	213,222
Accumulated depreciation and impairment	(52,397)	(96,211)
Written down value of property, plant and equipment	**120,076**	**117,011**
Reconciliation:		
Carrying value at beginning of the year	117,011	98,385
Additions during the year	87,501	85,065
Disposals during the year	(34,696)	(12,421)
Depreciation charge for the year	(49,740)	(54,018)
Carrying amount at end of the year	**120,076**	**117,011**

15 LEASES

The Group has a lease contract on its offices in Sydney and Melbourne which both have a term of five years. The Group also had leases in Brisbane with lease terms of 12 months or less wherein the Group applies the "short term lease" recognition exemptions for these leases.

The consolidated statement of financial position shows the following amounts relating to leases:

	30 June 2026 $	30 June 2025 $
Right-of-use assets		
Building under lease arrangement		
At cost	6,759,186	-
Accumulated depreciation	(935,225)	-
Carrying amount at 30 June	5,823,961	**-**
Lease liabilities		
Current	1,152,412	-
Non-current	4,860,807	-
	6,013,219	-

The consolidated statement of comprehensive income shows the following amounts relating to leases:

	Year ended 30 June 2026 $	 30 June 2025 $
Finance costs on lease liabilities	285,042	13,477
Depreciation expense on lease assets	935,225	429,446
Expenses relating to leases of 12 months or less (for which a lease asset and lease liability have not been recognised)	9,901	354,942
	1,230,168	**797,865**

Total cash outflow in relation to leases is as follows:

	Year ended 30 June 2026 $	 30 June 2025 $
Finance costs on lease liabilities	285,042	13,477
Principal elements of lease payments	661,247	532,788
Expenses relating to leases of 12 months or less (for which a lease asset and lease liability have not been recognised)	9,901	354,942
	956,190	**901,207**

An analysis of the remaining contractual maturities of lease liabilities is disclosed in Note 4(c).

16 DEFERRED TAX ASSETS AND LIABILITIES

(a) Deferred tax assets

	30 June 2026 $	30 June 2025 $
The balance comprises temporary differences attributable to:		
Financial assets at fair value through profit or loss	40,231	36,707
Contract liabilities	3,756	6,022
Employee benefits	132,605	128,000
Accrued expenses*	1,681,850	171,184
Tax losses carried forward on revenue account	44,446	635,365
Tax losses carried forward on capital account	-	177,982
Deferred tax assets	**1,902,888**	**1,155,260**

*Incudes $1,503,305 of deferred tax assets relating to lease liabilities.

Movements:		
Opening balance at 1 July	1,155,260	1,586,447
Credited/(Debited) to profit or loss (Note 8(a))	747,628	(431,187)
Closing balance at 30 June	**1,902,888**	**1,155,260**

(b) Deferred tax liabilities

	30 June 2026 $	30 June 2025 $
The balance comprises temporary differences attributable to:		
Financial assets at fair value through profit or loss	-	(86,050)
Deferred tax liabilities	**-**	**(86,050)**
Movements:		
Opening balance at 1 July	(86,050)	-
Credited to profit or loss (Note 8(a))	(1,460,777)	(86,050)
Closing balance at 30 June	**(1,546,827)**	**(86,050)**
Net deferred tax assets	**356,061**	**1,069,210**

17 CONTRACT COSTS

	30 June 2026 $	30 June 2025 $
Contract costs	**197,095**	**253,115**

Contract costs represent payments made by the Group to obtain an Investment Management Agreement.

These costs are amortised on a straight-line basis over the period of the Investment Management Agreement as this reflects the period over which the Investment Management Services will be provided.

In FY 2026, amortisation amounting to $56,020 (2024: $56,020) was recognised in the consolidated statement of profit or loss and other comprehensive income. There was no impairment during the year (2025: $Nil).

18 INTANGIBLE ASSETS

	30 June 2026 $	30 June 2025 $
Goodwill		
At cost	**4,630,597**	**10,819,090**
Investment management contracts and relationships:		
At cost	5,160,480	5,160,480
Accumulated amortisation	(5,052,522)	(4,894,906)
Net carrying amount	**107,958**	**265,574**
Software licences:		
At cost	80,540	80,540
Accumulated amortisation	(42,527)	(25,878)
Net carrying amount	**38,013**	**54,662**
Website development costs:		
At cost	183,645	-
Accumulated amortisation	-	-
Net carrying amount	**183,645**	**2,633,356**
Customer relationship and customer list:		
At cost	-	3,939,410
Accumulated amortisation	-	(1,306,054)
Net carrying amount	**-**	**2,633,356**
Closing balance of intangible assets at 30 June	**4,960,213**	**13,772,682**

(a) Reconciliations

	Goodwill $	Investment management contracts and relationships $	Software licences $	Website development costs $	Customer relationships and customer lists $	Total $
2026 – Consolidated:						
Carrying amount at beginning of year	10,819,090	265,574	54,662	-	2,633,356	13,772,682
Additions	222,746	-	-	183,645	-	406,391
Amortisation expense[1]	-	(157,616)	(16,649)	-	(219,497)	(393,762)
Impairment[2]	-	-	-	-	(93,171)	(93,171)
Transferred to assets held for sale	(6,411,239)	-	-	-	(2,320,688)	(8,731,927)
Carrying amount at end of year	**4,630,597**	**107,958**	**38,013**	**183,645**	**-**	**4,960,213**

18 INTANGIBLE ASSETS (continued)

	Goodwill	Investment management contracts and relationships	Software licences	Customer relationships and customer lists	Total
	$	$	$	$	$
2025 – Consolidated:					
Carrying amount at beginning of year	10,819,090	525,922	611,429	2,903,954	14,860,395
Additions	-	-	479	-	479
Amortisation expense[1]	-	(260,348)	(165,943)	(243,325)	(669,616)
Impairment[3]	-	-	(391,303)	-	(391,303)
Other adjustments	-	-	-	(27,273)	(27,273)
Carrying amount at end of year	**10,819,090**	**265,574**	**54,662**	**2,633,356**	**13,772,682**

[1]Amortisation of $393,762 (2025: $669,615) is included in the consolidated statement of profit or loss and other comprehensive income.
[2]During the year, the Group impaired customer relationships and customer lists of $93,171 mainly pertaining to the sale of the advice business. The impairment has been recognised in the consolidated statement of profit or loss within 'Depreciation, amortisation and impairment.'
[3]During the prior year, the Group impaired software licences of $391,303 mainly pertaining to a customer management software which was replaced as a part of the restructuring of the Group. The impairment has been recognised in the consolidated statement of profit or loss within 'Depreciation, amortisation and impairment.'

(b) Impairment testing of goodwill

Goodwill acquired through business combinations has been allocated to the applicable cash-generating unit for impairment testing. Each cash-generating unit represents a business operation of the Group.

CASH-GENERATING UNIT	Funds management	Advice	Total
	$	$	$
2026 - Consolidated			
Balance at the beginning of the year	8,565,144	2,253,946	10,819,090
Goodwill on acquisition	222,746		222,746
Assets held for sale (Note 33(d))	(2,683,035)	(3,728,204)	(6,411,239)
Impairment	-	-	-
Other movements during the year	(1,474,258)	1,474,258	-
Balance at end of year	**4,630,597**	**-**	**4,630,597**

Funds management
The recoverable amount of the cash generating unit has been determined based on fair value less costs to sell, using the basis of arms' length transactions between knowledgeable and willing parties with the best information available. In determining these amounts, outcomes of recent transactions for similar assets and businesses have been considered. The Company's acquisitions of the components of its Funds Management business were conducted at prices within the historical range of 2.5% to 6.0% of their underlying FUM.

Advice business
Management has determined that the Advice business or cash generating unit is a disposal group held for sale. The recoverable amount of this disposal group has been measured at the lower of carrying value and fair value less costs to sell. Please refer to Note 33 for further details.

19 TRADE AND OTHER PAYABLES

	30 June 2026 $	30 June 2025 $
Unsecured		
Trade payables	714,965	300,309
Accruals	812,577	770,015
Other payables	525,440	739,527
	2,052,982	**1,809,851**

Trade and other payables are generally settled on 30-day terms. Due to the short-term nature of these payables, their carrying values represent a reasonable approximation of their fair values.

20 PROVISIONS

	30 June 2026 $	30 June 2025 $
Current provisions		
Provisions for claims	-	1,392,500
Employee benefits		
Annual leave	285,786	267,914
Long service leave	219,802	232,699
Total current provisions	**505,588**	**1,893,113**
Non-current provisions		
Employee benefits		
Make-good provision	84,721	-
Long service leave	24,833	11,388
Total non-current provisions	**109,554**	**11,388**

21 ISSUED CAPITAL

(a) Share capital

	Parent equity			
	30 June 2026		30 June 2025	
	No. of shares	$	No. of shares	$
Opening balance	**75,708,491**	**26,931,281**	**75,660,265**	**26,915,802**
Shares allotted on exercise of unlisted options (b)	1,428,571	500,000	-	-
Issue of ordinary shares by way of placements	5,637,319	2,311,301	-	-
Cost of issuing capital – net of tax	-	(99,695)	-	-
Issue of ordinary shares to employees (c)	134,500	53,800	67,650	21,986
Shares allotted on exercise of listed options (d)	4,670	2,054	-	-
On-market buyback of shares (e)	(546,924)	(195,738)	(19,424)	(6,507)
Ordinary shares, fully paid	**82,366,627**	**29,503,003**	**75,708,491**	**26,931,281**

Note that the number of shares on issue above will differ from the number of shares on issue as notified to the Australian Securities and Investments Commission and the Australian Securities Exchange. This is due to the application of AASB 2 Share-based Payments which treats the shares issued under the Employee Incentive Scheme as 'in-substance options' for statutory reporting purposes. Refer to Note 2(r) for further information.

21 ISSUED CAPITAL (continued)

As at 30 June 2026, there are nil (2025: nil) fully paid ordinary shares issued under the Employee Incentive Scheme as 'in- substance options', which are not included in the fully paid ordinary shares disclosed above.

(b) Employee Stock Options

Pursuant to the Remuneration Agreement approved by shareholders on 22 November 2024, the Managing Director exercised 1,428,571 options on 30 June 2025 and accordingly, was allotted 1,428,571 shares on 14 July 2025 at an exercise price of 35 cents per share amounting to a total of $500,000. Refer to Note 25(c) for details on options on issue during the period. These options do not carry any dividend or voting rights.

(c) Issue of shares to employees

During the period, the Company issued 134,500 shares valued at $53,800 (2025: $21,986) to eligible employees. Of the total, 85,000 shares were issued under the Clime Employee Share Plan (ESP) for nil consideration and 49,500 shares were issued to employees in lieu of employee bonus. The fair value of the shares issued is based on the Company's share trading price approved by the Board. The participants under the ESP are entitled to dividends and are subject to a three-year lock in period in accordance with the ESP rules.

(d) Listed options

On 18 November 2025, the Company issued 8,269,188 ASX-listed Options (Ticker: CIWO) to its existing shareholders for nil consideration. The Option holders are entitled to purchase one new share of the Company for each Option held at the option exercise price of $0.44 each, any time before the expiry date of 30 June 2026.

During the period, 4,670 Options were exercised leading to an issuance of 4,670 shares for $2,054 (2025: nil).

(e) On-market share buy-back

During the financial year ended 30 June 2026, Clime Investment Management Limited, in accordance with its on-market share buy-back scheme, bought back 546,924 shares (2025: 19,424). The number of shares, if any, bought back and cancelled was within the '10/12 limit' imposed by s257B of the Corporations Act 2001, and as such, shareholder approval was not required. The shares were acquired at an average price of 35.03 cents. The total cost of $195,738, including $1,612 transaction costs, was deducted from contributed equity. The shares bought back in the current year were cancelled immediately.

(f) Terms and conditions

Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholders' meetings. In the event of winding up of the Company, ordinary shareholders rank after creditors and are fully entitled to any proceeds of liquidation.

(g) Capital Risk Management

The Group's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure and to reduce the cost of capital.

The Group's capital structure currently consists of total equity, as recognised in the consolidated Statement of Financial Position.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid, return capital to shareholders, issue new shares from time to time or buy back its own shares. The Group's strategy is unchanged from 2026.

22 RESERVES AND RETAINED EARNINGS

(a) Reserves

	30 June 2026 $	30 June 2025 $
Share-based payments reserve		
Opening balance at 1 July	66,482	368,202
Share-based payment expense recognised towards EIS options	-	11,746
Transfer to retained earnings on expiry of the EIS options	-	(379,948)
Share-based payment expense recognised towards options issued to Managing Director	-	102,826
Transfer to retained earnings on exercise of Tranche 1 options	(36,344)	(36,344)
Transfer to retained earnings on lapse of Tranche 2 options	(24,511)	-
Closing balance at 30 June	**5,627**	**66,482**

The share-based payments reserve is used to recognise the fair value of options issued to employees but not exercised. On expiry and cancellation of the share options, balance in share-based payments reserve has been transferred to retained earnings.

(b) Accumulated losses

	30 June 2026 $	30 June 2025 $
Opening balance at 1 July	(5,657,347)	(6,427,605)
Net profit/(loss) for the year attributable to owners of the Group	800,432	510,676
Transfers from share-based payment reserve	60,855	416,292
Transfer of EIS dividends received	-	32,562
Dividends paid during the year	(628,257)	(189,272)
Closing balance at 30 June	**(5,424,317)**	**(5,657,347)**

23 REMUNERATION OF AUDITORS

During the year the following fees were paid or payable for services provided by the auditor of the Parent Entity (KPMG) and its related practices:

	Year ended 30 June 2026 $	30 June 2025 $
Audit and review of financial statements - KPMG	181,555	11,950
Other services - Taxation matters	4,500	4,725
Total services provided by KPMG	**186,055**	**16,675**
Other auditors (excluding KPMG)		
Audit and review of financial statements – Pitcher Partners	54,060	193,166
Other services – Taxation matters	23,390	24,583
Others	14,000	-
	91,450	**217,749**

24 EARNINGS/(LOSS) PER SHARE

(a) Basic and diluted earnings per share

	Year ended 30 June 2026 Cents	Year ended 30 June 2025 Cents
Basic and diluted earnings per share	**1.0**	**0.7**
Basic and diluted earnings per share for continuing operations	**1.1**	**0.6**
Basic and diluted (loss)/earnings per share for discontinuing operations	**(0.1)**	**0.1**

The following table reflects the income data used in the basic and diluted EPS calculations:

	Year ended 30 June 2026 $	Year ended 30 June 2025 $
Profit attributable to the ordinary equity holders of the Group		
Continuing operations	866,004	436,285
Discontinued operations	(65,572)	74,391
Profit attributable to the ordinary equity holders of the Group for basic and diluted earnings/(loss) per share	**800,432**	**510,676**

(b) Reconciliation of weighted average number of shares

	Year ended 30 June 2026 $	Year ended 30 June 2025 $
Weighted average number of ordinary shares used in the calculation of basic earnings per share	**80,832,774**	**75,691,164**
Weighted average number of ordinary shares deemed to be issued for no consideration in respect of - Employee Incentive Scheme (note (i) below)	-	460,411
Weighted average number of ordinary shares in respect of Tranche 2 options using Treasury stock method (note (ii) below)	(535,312)	68,298
Weighted average number of ordinary shares used in the calculation of diluted earnings per share	**80,297,462**	**76,219,874**

(i) Options outstanding under the Employee Incentive Scheme were considered to be anti-dilutive as at 30 June 2025 and have not been included in the determination of basic and diluted earnings/(loss) per share for the prior year.

(ii) At 30 June 2026, the Company had on issue 1,666,667 options at an exercise price of $0.60 (Tranche 3).

Only Tranche 2 options were dilutive during the year ended 30 June 2026. Tranche 3 options were excluded from the diluted EPS calculation as their exercise prices were greater than the average market price of the Company's shares during the year and were therefore anti-dilutive.

25 SHARE-BASED PAYMENTS

(a) Employee Incentive Scheme (EIS)

The Clime Investment Management Limited EIS was approved by shareholders at the Company's Annual General Meeting held on 25 October 2007.

The EIS provides an opportunity for eligible employees, as determined by the Board from time to time, to purchase shares in the Company via the provision of an interest-free, non-recourse loan.

Shares issued in accordance with the EIS are subject to certain restrictions for the duration of the loan, including continued employment with the Company and share transfer locks. Upon the expiration of the loan term, and the repayment of the outstanding loan balance by relevant employees, the shares become unconditional. Shares issued under the EIS rank equally with other fully paid ordinary shares.

Due to certain aspects of the EIS - specifically the share transfer locks and non-recourse nature of the loans - the Company is required to classify shares issued under the EIS as 'in-substance options' in accordance with *AASB 2 Share-based Payment*.

It should be noted that the application of this accounting policy will therefore result in differences between the number of shares on issue as disclosed in the Company's statutory reports, and the number of shares on issue as advised to the Australian Securities Exchange.

There are no in-substance options outstanding as at 30 June 2026 (2025: nil). Additional information in relation to the EIS can be found in the Remuneration Report which will follow as part of the Audited Annual Report.

(b) Issue of shares to employees

During the period, the Company issued 134,500 shares valued at $53,800 (2025: 67,650 shares valued at $21,986) to eligible employees. Of the total, 85,000 shares were issued under the Clime Employee Share Plan (ESP) for nil consideration and 49,500 shares were issued to employees in lieu of employee bonus. The fair value of the shares issued is based on the Company's share trading price on 1 July 2025. The participants under the ESP are entitled to dividends and are subject to a three-year lock in period in accordance with the ESP rules.

(c) Employee Stock Options

Pursuant to the Remuneration Agreement approved by shareholders on 22 November 2024, the Managing Director was granted options as follows:

Nature of options	Grant date/ vesting date	Expiry date	Exercise Price	Granted	Lapsed during 2026	Exercised during 2026	Balance at 30 June 2026
				Number	Number	Number	Number
Tranche 1 Options	22/11/2024	30/06/2025	0.35	1,428,571	-	(1,428,571)*	-
Tranche 2 Options	22/11/2024	30/06/2026	0.45	2,222,222	(2,222,222)	-	-
Tranche 3 Options	22/11/2024	30/06/2027	0.60	1,666,667	-		1,666,667
				5,317,460	**(2,222,222)**	**(1,428,571)**	**1,666,667**

**Options were exercised on 30 June 2025 and shares were issued on 14 July 2025.*

The assessed fair value at grant date of $102,826 was fully recognised to the consolidated statement of profit or loss in the 2025 financial year since the options vested immediately. Fair values at grant date were determined by using the Black-Scholes option valuation model to statistically estimate the value of the options.

The weighted average fair value of options granted during the year was Nil (2025: $0.02).

The options are non-transferable and the holder of these options does not have the right, by virtue of the option, to participate in any other share issue of the Company or of any other body corporate or registered scheme.

On 30 June 2025, the Managing Director communicated his intention to exercise the outstanding Tranche 1 options and shares were issued against these options on 14 July 2025. The weighted average share price at the date of exercise of the above options was $0.40. Tranche 2 options totalling 2,222,222 were not exercised and expired on 30 June 2026.

25 SHARE-BASED PAYMENTS (continued)

(d) Expenses arising from share-based payment transactions

Total expenses arising from share-based payment transactions recognised during the year as part of the employee benefit expense were as follows:

	Year ended	
	30 June 2026	30 June 2025
	$	$
Employee Incentive Scheme	-	11,746
Employee Share Plan	53,800	21,986
Employee Stock Options	-	102,826
	53,800	**136,558**

Additional information in relation to the Employee Incentive Scheme and Employee Share Plan Scheme can be found in the Remuneration Report which will follow as part of the Audited Annual Report.

26 SEGMENT INFORMATION

(a) Description of segments

The Group's internal reporting system produces reports in which business activities are presented in a variety of ways. Based on these reports, the Directors, who are responsible for assessing the performance of various components of the business and making resource allocation decisions as Chief Operating Decision Makers (CODM), evaluate business activities in a number of different ways.

During the year ended 30 June 2026, the Group made a reclassification of its operating segments following a strategic transformation of the business including the sale of the Clime International and All Cap Funds, reducing equity ownership in James Street Private Wealth, and entering into arrangements for the sale of the Clime Advice and MTIS Wealth Management businesses and a joint venture for the Proactive and Ralton SMAs and MDA product solutions.

The revised Group's reportable segments under *AASB 8 Operating Segments* are as follows:
- Funds Management
- Corporate

The accounting policies of the reportable segments are the same as the Group's accounting policies.

Funds Management

The Group's funds management business provides a range of investment management services through Clime Asset Management Pty Ltd and Stocks in Value Pty Ltd.

These businesses generate operating revenue (management and performance fees) as remuneration for managing investment portfolios and providing asset consulting services to individuals, corporations and mandates.

Corporate

Corporate includes the results of the Group's investments held in Clime Capital Limited, investment in associate BizGPT Pty Ltd, Infocus convertible notes and shared costs including unallocated group employees, and unallocated expenses relating to the Group's support functions.

(b) Reportable segments

30 June 2026	**Funds management**	**Corporate**	**Eliminations**	**Total**
	$	**$**	**$**	**$**
Segment revenue				
Sales to external customers	5,881,765	603,095	-	6,484,860
Investment income	131,906	756,880	-	888,786
Total segment revenue from continuing operations	**6,013,671**	**1,359,975**	**-**	**7,373,646**
Net realised and unrealised gain on financial assets at fair value through profit or loss	554,135	1,296,575	-	1,850,710
Net profit before tax from continuing operations	**3,066,035**	**(1,486,882)**	**-**	**1,579,153**
Income tax expense	-	(713,149)	-	(713,149)
Profit for the year from continuing operations	**3,066,035**	**(2,200,031)**	**-**	**866,004**
Depreciation and amortisation expense	(126,195)	(1,469,312)	-	(1,343,117)

26 SEGMENT INFORMATION (continued)

(b) Reportable segments (continued)

30 June 2025	Funds management $	Corporate $	Eliminations $	Total $
Segment revenue				
Sales to external customers	8,480,592	192,010	-	8,672,602
Investment income	261,720	191,376	-	453,096
Total segment revenue from continuing operations	**8,742,312**	**383,386**	**-**	**9,125,698**
Net realised and unrealised loss on financial assets at fair value through profit or loss	-	500,811	-	500,811
Net profit before tax from continuing operations	**6,230,298**	**(5,188,899)**	**-**	**1,041,399**
Income tax expense	-	(517,237)	-	(517,237)
Profit for the year from continuing operations	**6,230,298**	**(5,706,136)**	**-**	**524,162**
Depreciation and amortisation expense	(407,092)	(994,321)	-	(1,401,413)

(c) Segment assets and liabilities

Information about the segment assets and liabilities are not regularly reviewed by the CODM. As a result, information relating to segment assets and liabilities are not presented. The Group operates in the geographical segments of Australia.

(d) Information about major clients

Included in revenues arising from the funds management business of $6,013,671 (2025: $8,742,312) (see Note 26(b) above) are revenues of approximately $3,738,730 (2025: $1,246,738) which arose from services provided to the Group's largest client.

27 EVENTS SUBSEQUENT TO REPORTING DATE

On 21 July 2026, the company completed the sale of Clime Advice Pty Ltd and MTIS Wealth Management Pty Ltd (collectively the Advice business) for $6 million, comprising a $5 million loan note (vendor finance arrangement) and a 10% equity interest in KCB Group Holdings Pty Ltd valued at $1 million.

A fully franked final dividend of 0.50 cents per share has been proposed by the Board with the announcement to follow.

No other matters or circumstances have arisen since the end of the reporting period which significantly affect or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in the future financial periods.

28 CONTINGENT ASSETS, CONTINGENT LIABILITIES AND COMMITMENTS

The Group has no contingent assets, contingent liabilities or commitments as at 30 June 2026 and 30 June 2025.

29 KEY MANAGEMENT PERSONNEL DISCLOSURES

(a) Remuneration of Directors and other key management personnel

A summary of the remuneration of Directors and other key management personnel for the current and previous financial year is set out below:

	Short-term employee benefits	Post-employment benefits	Long service leave	Termination benefits	Share-based payments	Total
	$	$	$	$	$	$
2026						
Remuneration of Directors and other Key Management Personnel	726,436	74,541	-	-	-	**800,977**
2025						
Remuneration of Directors and other Key Management Personnel	1,340,870	109,838	16,074	90,125	102,826	**1,659,733**

Further information regarding the identity of key management personnel and their compensation can be found in the Audited Remuneration Report which will follow as part of the Audited Annual Report.

(b) Equity instrument disclosures relating to Directors and other Key Management Personnel

Options provided as remuneration and shares issued on exercise of such options
Details of options provided as remuneration and shares issued on the exercise of such options, together with terms and conditions of the options, can be found in the Audited Remuneration Report which will follow as part of the Audited Annual Report.

Shareholdings
The numbers of shares (including shares issued under Employee Incentive Scheme (EIS)) in the Company held during the year by each Director of Clime Investment Management Limited and other key management personnel of the Group, including their personally related entities, are set out below:

2026	Shareholding at the start of the year	Received during the year on the exercise of options	Other changes during the year	Shareholding at the end of the year
	No.	No.	No.	No.
Mr. Paul Lahiff *(appointed on 4 March 2026)*	**-**	-	-	**-**
Mr. John Abernethy	**6,156,840**	-	149,510	**6,306,350**
Mr. Henry Davis	**13,250**	-	-	**13,250**
Mr. Anthony Kynaston	**150,000**	-	-	**150,000**
Mr. Michael Baragwanath	**64,000**	-	1,428,571	**1,492,571**

29 KEY MANAGEMENT PERSONNEL DISCLOSURES (continued)

(b) Equity instrument disclosures relating to Directors and other Key Management Personnel (continued)

Shareholdings (continued)

2025	Shareholding at the start of the year	Received during the year on the exercise of options	Other changes during the year	Shareholding at the end of the year
	No.	No.	No.	No.
Mr. John Abernethy	**5,189,350**	-	967,490	**6,156,840**
Mr. Henry Davis	**-**	-	13,250	**13,250**
Mr. Anthony Kynaston	**-**	-	150,000	**150,000**
Mr. Michael Baragwanath	**24,000**	-	40,000	**64,000**
Mr. William Riggall	**535,185**	**-**	(350,000)	**185,185**
Ms. Susan Wynne (resigned on 16 October 2024)	**10,000**	-	(10,000)	**-**
Ms. Claire Bibby (resigned on 16 October 2024)	**-**	-	-	**-**
Mr. Andrew Coleman (resigned on 16 October 2024)	**4,500,000**	-	-	**4,500,000**
Ms. Annick Donat (resigned on 31 July 2025)	**403,000**	-	(403,000)	**-**

(c) Loans to Directors and other key management personnel

Nil (2025: Nil) loan to Executive Officers in relation to the EIS shares issued under the Employee Incentive Scheme (refer Note 25(a)).

There were no other loans made to Directors of Clime Investment Management Limited or other key management personnel of the Group, including their personally related entities, at any stage during the financial year.

As described in Note 25(a), notional non-recourse loans exist in relation to “in substance” options issued under the Employee Incentive Scheme.

30 RELATED PARTY TRANSACTIONS

All transactions with related entities were made on normal commercial terms and conditions no more favourable than transactions with other parties unless otherwise stated. Details of transactions between the Group and other related parties are disclosed below.

(a) Parent Entity

The Parent Entity within the Group is CIW (Clime Investment Management Limited).

(b) Subsidiaries

Interests in subsidiaries are set out in Note 34.

(c) Key Management Personnel

Disclosures relating to Key Management Personnel are set out in Note 29.

30 RELATED PARTY TRANSACTIONS (continued)

(d) Other related party transactions

1. Clime Capital Limited

i. The Group received income from Clime Capital Limited (CAM) for Director and Company Secretarial services, marketing services and reimbursement of shared expenses. During the period, Mr John Abernethy was a Director of CAM. In FY 2026, the Group received $115,762 (2025: $114,545) of such income from CAM.

ii. Clime Investment Management Ltd directly owns 0.74% (2025: 1.25%) of the share capital and 0.12% (2025: 0.12%) of the Convertible Notes of CAM as at 30 June 2026. Clime Investment Management Ltd, through Clime Asset Management Pty Ltd (Investment Manager), has the indirect power to dispose 2.95% (2025: 2.72%) of CAM shares and has the indirect power to dispose 3.01% (2025: 6.90%) of CAM Convertible Notes held by the Investment Manager's Individually Managed Accounts (IMAs) and other managed funds.

iii. Clime Asset Management Pty Limited earned $1,548,840 (2025: $1,246,738) excluding GST as remuneration for managing CAM's investment portfolio, of which, $128,939 remained payable as at 30 June 2026.

iv. Clime Asset Management Pty Limited is entitled to earn performance fee from Clime Capital Limited when the portfolio outperforms an agreed benchmark and achieves a positive performance since the last time the fee was calculated. For the year ended 30 June 2026, the performance fee amounted to $2,189,890 (2025: Nil) excluding GST. The full amount remained payable as at 30 June 2026.

v. All dividends paid and payable by CAM, whose investments are managed by Clime Asset Management Pty Limited, a wholly owned subsidiary of Clime Investment Management Ltd, to its Directors and their related entities are on the same basis as to other shareholders.

2. Clime All Cap Australian Equities Fund (Wholesale)

i. Clime Asset Management Pty Limited, during the year received $210,355 (2025: $363,435) as remuneration for managing the investment portfolios and acting as trustee of Clime All Cap Australian Equities Fund (Wholesale), of which, $10,409 remained payable as at 30 June 2026.

ii. Clime Asset Management Pty Limited is entitled to earn performance fee from Clime All Cap Australian Equities Fund (Wholesale) when the portfolio outperforms an agreed benchmark and achieves a positive performance since the last time the fee was calculated. For the year ended 30 June 2026, the performance fee amounted to $87,966 (2025: Nil) excluding GST. The full amount remained payable as at 30 June 2026.

(e) Outstanding balances as at year end

The following balances, prior to group elimination, were outstanding at the end of the reporting period:

	Amount owed by related parties		Amount owed to related parties	
	30 June 2026 $	30 June 2025 $	30 June 2026 $	30 June 2025 $
Clime Capital Limited	2,318,829	134,722	-	-
Clime All Cap Australian Equities Fund (Wholesale)	98,375	-	-	-
Subsidiaries of Clime Investment Management Limited	9,219,276	11,238,052	20,725,665	22,179,097

31 PARENT ENTITY DISCLOSURES

The following information relates to the Parent Entity - Clime Investment Management Limited. The information presented has been prepared using accounting policies that are consistent with those presented in Note 2.

(a) Financial position

	30 June 2026 $	30 June 2025 $
Assets		
Current assets	14,163,159	13,407,485
Non-current assets	38,352,426	30,237,449
Total assets	**52,515,584**	**43,644,934**
Liabilities		
Current liabilities	18,258,859	9,824,134
Non-current liabilities	-	-
Total liabilities	**18,258,859**	**9,824,134**
Net assets	**34,256,725**	**33,820,800**
Equity		
Issued capital	30,755,202	26,931,281
Profit reserve	24,849,832	24,660,560
Accumulated losses	(21,348,308)	(17,837,523)
Share-based payments reserve	-	66,482
Total capital and reserves	**34,256,725**	**33,820,800**

(b) Financial performance

	30 June 2026 $	30 June 2025 $
Profit/(Loss) for the year	(1,158,803)	10,196,346
Other comprehensive income	-	-
Total comprehensive income/(loss) for the year	**(1,158,803)**	**10,196,346**

(c) Other financial assets

Guarantees entered into by the Parent Company

The parent company provides cash backed guarantees for the lease agreement of office premises. During the year these guarantees amounted to $786,516 (2025: $288,796) and is secured by a charge over other financial assets of $786,516 (2025: $288,796).

Loan Notes

On 19 December 2025, the Group completed the sale of a portion of its retail client book to Enva CL Pty Ltd. This transaction forms part of the Group's ongoing simplification strategy, focusing on scalable wholesale and private client businesses. Consideration in the form of Loan Notes (recognised as Other financial assets) amounted to $1,073,652. Gain on sale of the retail client book of $1,417,222 was recognised in Other income on the consolidated statement of profit or loss and other comprehensive income.

(d) Commitments

The parent company does not have any commitments outstanding as at 30 June 2026 (2025: Nil).

32 LOAN RECEIVABLE

On 29 April 2026, Clime Investors Education Pty Ltd entered into a term loan agreement with Stockdale Street Holdings Pty Ltd ("Borrower") in connection with the sale of 42 ordinary shares in James Street Private Wealth Pty Ltd. Under the agreement, the Company advanced a loan principal of $680,000 to the Borrower to fund the purchase consideration payable under the share sale transaction.

The loan bears interest at 8.0% per annum, calculated daily and payable monthly in arrears. The loan is structured as an interest-only facility, with repayment of the principal due on the maturity date, being five years from the drawdown date, unless repaid earlier or extended by agreement between the parties.

The loan is secured by a Specific Security Deed pursuant to which the Borrower granted the Company a security interest over the shares acquired in James Street Private Wealth Pty Ltd and associated rights attaching to those shares. The Company may enforce the security upon the occurrence of an event of default as defined in the loan and security documents.

33 DISCONTINUED OPERATIONS

(a) Details of all transactions and likely transactions

- **Sale of investment management contracts**

Clime Asset Management Pty Limited entered into a Business Sale Agreement to sell the investment management contracts for managing (i) Clime International Fund, (ii) Clime All Cap Australian Equities Fund (Wholesale) to Tacking Point Asset Management Pty Ltd. The revenue received from the funds have been presented as discontinued operations in the current period and the prior period comparatives were re-presented in the consolidated statement of profit or loss and other comprehensive income.

As transfer of control occurred on prior to the reporting date, the gain or loss arising from the transaction has been recognised in the financial statements for the year ended 30 June 2026.

Since the Group had no carrying amount for the investment management contracts, the entire consideration was recognised as a gain on sale. Gain on sale of the investment management contracts of $1,984,975 was recognised in Other income on the consolidated statement of profit or loss and other comprehensive income, out of which, $1,734,975 was receivable at 30 June 2026.

- **Acquisition of Vertium Asset Management Pty Ltd and Subsequent Disposal of Fund Management Rights**

On 30 April 2026, Clime acquired 600 ordinary shares, representing 100% ownership of Vertium Asset Management Pty Ltd, for consideration of $150,000. Vertium Asset Management acts as the investment manager of two funds and the investment management arrangements relating to these funds will be transferred or sold within approximately six months of acquisition. Following completion of the transfer of these management rights, Vertium will have no ongoing substantive operations and Vertium Asset Management Pty Ltd is intended to be wound up.

The disposal group (and associated non-current intangible assets) has been classified as assets held for sale as management concludes that the sale was highly probable at 30 June 2026.

As completion will occur after the reporting date, no gain or loss arising from the transaction has been recognised in the financial statements for the year ended 30 June 2026.

- **Sale of the Group's SMA and MDA investment management businesses**

On 29 June 2026, the Group entered into a binding term sheet with Medway Asset Management Pty Ltd in relation to the sale of the Group's SMA and MDA investment management businesses and the establishment of a strategic joint venture structure between the parties. Under the transaction, the Group agreed to transfer ownership and control of the SMA and MDA businesses to Medway in exchange for a 50% ordinary equity interest in Medway together with 4.8 million preference shares, representing aggregate consideration of $4.8 million.

The disposal group (and associated non-current intangible assets) has been classified as assets held for sale as management concludes that the sale was highly probable at 30 June 2026.

As completion will occur after the reporting date, no gain or loss arising from the transaction has been recognised in the financial statements for the year ended 30 June 2026.

33 DISCONTINUED OPERATIONS (continued)

(b) Details of all transactions (continued)

- **Sale of Clime Advice Pty Ltd and MTIS Wealth Management Pty Ltd**

Subsequent to 30 June 2026, the Group completed the sale of Clime Advice Pty Ltd and MTIS Wealth Management Pty Ltd to Clime Advisory Services Pty Ltd, with completion occurring on 21 July 2026. The transaction was effected under a Share Purchase Deed and associated transaction documents, including a Vendor Finance Agreement, General Security Deed and Shareholders Deed.

The disposal group (and associated non-current intangible assets) has been classified as assets held for sale as management concludes that the sale was highly probable at 30 June 2026. The results of Clime Advice Pty Ltd and MTIS Wealth Management Pty Ltd have been presented as discontinued operations in FY26 and the disposal group or non-current asset held for sale have been measured at the lower of its carrying amount and fair value less costs to sell.

As completion will occur after the reporting date, no gain or loss arising from the transaction has been recognised in the financial statements for the year ended 30 June 2026.

Financial information relating to the discontinued operations for the period to the date of disposal is set out below:

(c) Financial performance and cash flow information

The financial performance and cash flow information presented below are for the year ended 30 June 2026 and for the year ended 30 June 2025:

	30 June 2026			
	Managed Funds[1]	**Advice business, SMA and MDA[2]**	**Vertium Asset Management[3]**	**Total**
	$	**$**	**$**	**$**
Revenue	589,094	3,941,320	23,391	4,553,804
Expenses	(378,431)	(4,136,677)	(104,269)	(4,619,377)
Profit before income tax	**210,663**	**(195,357)**	**(80,878)**	**17,494**
Income tax credit	-	-	-	-
Profit from discontinued operations	**210,663**	**(66,065)**	**(80,878)**	**(65,572)**
Net cash inflow/(outflow) from operating activities	-	(163,464)	2,529	(160,935)
Net decrease in cash generated by subsidiary	-	**(163,464)**	**2,529**	**(160,935)**
Cash and cash equivalents at start of the year	-	169,705	7,112	176,817
Cash and cash equivalents at end of the year	-	**6,241**	**9,641**	**15,882**

[1] Sale relates to investment management contract
[2] Sales relate to Advice business
[3] Sale relates to corporate segment

33 DISCONTINUED OPERATIONS (continued)

(c) Financial performance and cash flow information (continued)

	30 June 2025		
	Managed Funds	**Advice business, SMA and MDA**	**Total**
	$	**$**	**$**
Revenue	770,185	3,494,710	4,264,895
Expenses	(389,012)	(3,801,492)	(4,190,504)
Profit before income tax	**381,173**	**(306,782)**	**74,391**
Income tax credit	-	-	-
Profit from discontinued operations	**381,173**	**(306,782)**	**74,391**
Net cash outflow from operating activities	-	3,293	3,293
Net increase in cash generated by subsidiary	**-**	**3,293**	3,293
Cash and cash equivalents at beginning of the year	-	166,412	166,412
Cash and cash equivalents at end of the year	**-**	**169,705**	169,705

(d) Details of sale of managed funds

- **Clime International Fund and Clime All Cap Australian Equities Fund (Wholesale)**

	30 June 2026
	$
Consideration received or receivable	
Receivable on sale of investment management contracts	1,734,975
Consideration received on sale of investment management contract	250,000
Total consideration	**1,984,975**
Proceeds on sale of managed funds	**1,984,975**

(e) Assets held for sale

Under AASB5 Non-current Assets Held for Sale and Discontinued Operations, an entity shall classify a non-current asset (or disposal group) as held for sale if it's carrying amount will be recovered principally through a sale transaction rather than through continuing use. Further, such a disposal group may be a group of cash-generating units, a single cash generating unit, or part of a cash-generating unit. The group may include any assets and any liabilities of the entity, including any current assets and liabilities.

Management has determined that the Advice Business, Ralton AM Pty Limited, Pro-active Portfolios Pty Ltd, and Vertium Asset Management Pty Ltd (novation of investment management contract) are assets (or disposal group) held for sale.

Based on the current sale / transaction documents, the expected sale proceeds for the assets held for sale are as follows:

- Advice business - $6.0 million.
- SMAs (Ralton and Proactive) - $4.8 million.
- Vertium Asset Management - $0.79m

33 DISCONTINUED OPERATIONS (continued)

(e) Assets held for sale (continued)

Intangible assets classified as held for sale are as follows:

	30 June 2026 $
SMA and MDA	2,509,181
Vertium Asset Management Pty Ltd	222,746
Advice business	6,093,171
Less: Impairment on Advice business	(93,171)
Total	**8,731,927**

34 INVESTMENTS IN SUBSIDIARIES

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in Note 2(b).

Name of entity	Country of Incorporation	Class of Shares	2026 %	2025 %
Clime Asset Management Pty Ltd	Australia	Fully Paid Ordinary	100	100
Stocks In Value Pty Ltd	Australia	Fully Paid Ordinary	100	100
Clime Private Wealth Pty Ltd	Australia	Fully Paid Ordinary	100	100
Clime Investors Education Pty Ltd	Australia	Fully Paid Ordinary	100	100
CBG Asset Management Limited	Australia	Fully Paid Ordinary	100	100
Clime Advice Pty Limited	Australia	Fully Paid Ordinary	100	100
ProActive Portfolios Pty Limited	Australia	Fully Paid Ordinary	100	100
Ralton AM Pty Limited	Australia	Fully Paid Ordinary	100	100
MTIS Wealth Management Pty Ltd	Australia	Fully Paid Ordinary	100	100
Investment Strategist Accounting Services Pty Ltd	Australia	Fully Paid Ordinary	100	100
Optimise Advice Services Pty Ltd	Australia	Fully Paid Ordinary	100	100
Vertium Asset Management Pty Ltd	Australia	Fully Paid Ordinary	100	100

Clime Investment Management Limited is required by Australian Accounting Standards to prepare consolidated financial statements in relation to the Company and its controlled entities (the consolidated entity).

In accordance with subsection 295(3A) of the *Corporations Act 2001*, this consolidated entity disclosure statement provides information about each entity that was part of the consolidated entity at the end of the financial year.

Name of entity	Type of entity	Country of incorporation	Percentage of share capital held	Australian tax resident or foreign tax resident
Clime Asset Management Pty Ltd	Body corporate	Australia	100%	Australian
Stocks In Value Pty Ltd	Body corporate	Australia	100%	Australian
Clime Private Wealth Pty Ltd	Body corporate	Australia	100%	Australian
Clime Investors Education Pty Ltd	Body corporate	Australia	100%	Australian
CBG Asset Management Limited	Body corporate	Australia	100%	Australian
Clime Advice Pty Limited	Body corporate	Australia	100%	Australian
ProActive Portfolios Pty Limited	Body corporate	Australia	100%	Australian
Ralton AM Pty Limited	Body corporate	Australia	100%	Australian
MTIS Wealth Management Pty Ltd	Body corporate	Australia	100%	Australian
Investment Strategist Accounting Services Pty Ltd	Body corporate	Australia	100%	Australian
Optimise Advice Services Pty Ltd	Body corporate	Australia	100%	Australian
Vertium Asset Management Pty Ltd	Body corporate	Australia	100%	Australian

At the end of the financial year, no entity within the consolidated Group was a trustee of a trust within the consolidated entity, a partner in a partnership within the consolidated entity, or a participant in a joint venture within the consolidated entity.

Shareholder Information

The shareholder information set out below was applicable as at 22 August 2026:

A. Distribution of Equity Securities

Analysis of numbers of equity security holders by size of holding:

ORDINARY SHARES	NUMBER OF HOLDERS
1 - 1,000	41
1,001 - 5,000	143
5,001 - 10,000	50
10,001 - 100,000	150
100,001 and over	61
	445

B. Equity Security Holders

The names of the twenty largest holders of quoted equity securities are listed below:

ORDINARY SHARES	NO OF SHARES	PERCENTAGE OF ISSUED SHARES
Citicorp Nominees Pty Limited	15,110,827	18.7%
Mr Wen Ding	8,112,321	10.0%
Torres Industries Pty Limited	7,430,896	9.2%
Circlestar Pty Ltd <David Schwartz Family A/C>	5,258,251	6.5%
Double Pty Limited	4,190,000	5.2%
BNP Paribas Nominees Pty Ltd <Ib Au Noms Retailclient>	4,120,003	5.1%
Pentek Holdings Pty Ltd <J Litis Investment No 2 A/C>	3,339,677	4.1%
HSBC Custody Nominees (Australia) Limited	3,036,000	3.8%
Abernethy Smsf Pty Ltd <Abernethy Super Fund A/C>	2,075,000	2.6%
Moutier Pty Ltd <Jb Pension Fund A/C>	2,055,498	2.5%
Ruminator Pty Ltd	1,574,645	1.9%
Robansheil Pty Limited	1,178,833	1.5%
Luton Pty Ltd	1,074,012	1.3%
Di Iulio Homes Pty Limited <Di Iulio Super Fund A/C>	840,951	1.0%
Clodene Pty Ltd	813,522	1.0%
CPG Investments Group Pty Limited	742,309	0.9%
Alet Investments Pty Ltd	729,000	0.9%
Alet Investments Pty Ltd	648,387	0.8%
Fairfax Nominees Pty Ltd	640,243	0.8%
Netwealth Investments Limited <Wrap Services A/C>	638,680	0.8%
	63,609,055	**78.7%**

B. Equity Security Holders (continued)

Substantial holders in the Company are set out below:

ORDINARY SHARES	NO OF SHARES	PERCENTAGE OF ISSUED SHARES
Citicorp Nominees Pty Limited	15,110,827	18.7%
Mr Wen Ding	8,112,321	10.0%
Torres Industries Pty Limited	7,430,896	9.2%
Circlestar Pty Ltd <David Schwartz Family A/C>	5,258,251	6.5%
Double Pty Limited	4,190,000	5.2%
BNP Paribas Nominees Pty Ltd <Ib Au Noms Retailclient>	4,120,003	5.1%

C. Voting Rights

Subject to any restrictions from time to time affecting any class of shares, on a show of hands every member present in person shall have one vote and upon a poll every member present or by proxy or attorney shall have one vote for each share held.

Terms and conditions
Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholders' meetings. In the event of winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any proceeds of liquidation.

D. Other information

Annual General Meeting
The next Annual General Meeting of Clime Investment Management Limited is expected to be held on XX November 2026.

Stock Exchange Listing
The shares of the Company are listed on the Australian Securities Exchange under the exchange code CIW. Quotation has been granted for all the ordinary shares of the Company on all member exchanges of the Australian Securities Exchange. The home exchange is Sydney.

Contact Details
Mr. Tushar Kale and Ms. Angela Wang are the Joint Company Secretaries of the Company.

The address of the registered office and principal place of business in Australia is:

Level 31 - Suite 2,
Angel Place, 123 Pitt Street,
Sydney NSW 2000
Telephone: 1300 788 568

Corporate Directory

Clime Investment Management Limited

ABN 37 067 185 899

The shares of Clime Investment Management Limited are listed on the Australian Securities Exchange under the trade symbol "CIW".

Directors
Paul Lahiff
John Abernethy
Henry Davis
Anthony Kynaston

Managing Director
Michael Baragwanath

Joint Company Secretary
Tushar Kale
Angela Wang

Head office and registered office
Level 31 - Suite 2,
Angel Place, 123 Pitt Street,
Sydney NSW 2000

P.O. Box H90, Australia Square
Sydney NSW 1215

Telephone: 1300 788 568

Email: info@clime.com.au
Website: www.clime.com.au

Share registry

Boardroom Pty Limited
Level 8, 210 George Street
Sydney NSW 2000

Telephone +61 2 9290 9600
Facsimile: +61 2 9279 0664
Website: www.boardroomlimited.com.au

Auditor

KPMG
Tower Three
International Towers Sydney
300 Barangaroo Avenue
Sydney NSW