31 August 2026

Dear ASX Supervison Team,

Late lodgment of Appendix 3Y

I refer to your letter dated 27 August 2026 in relation to the late lodgment of Appendix 3Y for Mr. Ray Shorrocks. In relation to the late lodgment I advise that:

1. Late lodgment of the Appendix 3Y was an administrative oversight in notifying the company.

2. The Company has reminded all directors of the disclosure requirements set out in Listing Rule 3.19A. In addition the Company has recirculated to all directors the previously adopted governance policy on share trading. This policy stipulates the need to notify the Company Secretary of dealings in the Company's securities immediately after any such dealings occur.

3. The company believes the current arrangement are adequate, but will review the arrangement in any event and reinforce with the board the need for vigilance in compliance with this requirement

Yours sincerely,

Julie Edwards
Company Secretary

27 August 2026

Ms Julie Edwards
Company Secretary
Great Bear Exploration Ltd
Level 6, 412 Collins Street
Melbourne VIC 3000
Australia

By email only

Dear Ms Edwards

Great Bear Exploration Ltd ('GBL'): Appendix 3Y – Change of Director's Interest Notice Query

ASX refers to the following:

1. GBL's Appendix 3Y lodged on the ASX Market Announcements Platform ('MAP') on 14 August 2026 for Mr Ray Shorrocks (the 'Notice');
2. Listing Rule 3.19A which requires an entity to tell ASX the following:

   '3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.'

3. Listing rule 3.19B which states that:

   'An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.'

The Notice indicates that a change in Mr Shorrocks's notifiable interest occurred on 6 August to 7 August 2026. It appears that the Notice should have been lodged with ASX by 13 August 2026. Consequently, GBL may have breached Listing Rules 3.19A and/or 3.19B.

Request for Information

Under Listing Rule 18.7, we ask that you answer each of the following questions having regard to Listing Rules 3.19A and 3.19B and *Guidance Note 22: Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*.

1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does GBL have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does GBL intend to take to ensure compliance with Listing Rule 3.19B?

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:00 PM AEST Tuesday, 1 September 2026**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GBL's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require GBL to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsSupervisionSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in GBL's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in GBL's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to GBL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that GBL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

ASX Supervision