31 August 2026

Managing Director and Chief Executive Officer Transition

Turnstone Resources Ltd (**ASX: TSR**) (**Turnstone** or **the Company**) advises that Len Jubber will step down from the Board and his roles as Managing Director and Chief Executive Officer, effective 22 September 2026.

Mr Jubber will transition to the role of Board Advisor, Potash Strategy from 1 November 2026.

From 22 September, the current three Turnstone Directors will perform the executive duties of the Company whilst a search for a new Chief Executive Officer is conducted. All directors will remain Non-Executive, with no Executive title being designated.

Turnstone Resources Non-Executive Chair Richard Pearce commented: *Len first joined the Turnstone board in 2021, before stepping into the role of Chair in 2024 and Managing Director/ CEO earlier this year. Len has been significant in guiding the business through the evaluation of the potash Pre-Feasibility Study and the strategy changes that followed and overseeing the establishment of the Company's new critical minerals strategy. Len brought professionalism, deep expertise and a clear focus to his work with Turnstone for which the Board thanks him. We are pleased that we will continue to work with Len on our potash strategy in his new role as Board Advisor.*

Board Advisor – Potash Strategy

From 1 November 2026, Mr Jubber will be engaged as Board Advisor, Potash Strategy, supporting the Turnstone Board as it continues its review of options for the Company's German potash assets as announced on 19 August 2026[1]. The Board Advisor role does not carry a directorship or executive authority. Terms of the engagement are currently being finalised and will be disclosed once settled.

Len Jubber commented*: Having joined the Company 5 years ago, originally to bring my technical and corporate experience to the development of the potash assets, I step away at a time that I feel Turnstone is poised to advance, both on its newly formed critical minerals portfolio and expansion through new asset acquisitions. I believe Turnstone has the right Board in place to deliver on its new strategy and I look forward to working with Richard and the team in my new role as Board Advisor for the unique and undervalued Potash assets. I thank all of my fellow shareholders and the directors for their support and look forward to serving them in my new advisory capacity.*

[1] *ASX Announcement 19th August 2026, "Unlocking Value form Critical Minerals and Potash"*

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Executive Arrangements and Leadership

From 22 September 2026, the current directors of Turnstone will deliver the executive duties of the Company between them. No director will take an Executive title, with all directors remaining Non-Executive.

The Board's focus is the advancement of the Company's Swedish copper-gold portfolio, the search for a new asset to further build on its Critical Mineral strategy, and the Company's potash interests in Germany.

A search for a new Chief Executive Officer will commence as the new strategy progresses, so that the appointment is matched to the Company's asset base and strategy at that time.

Authorised for release by the board of Turnstone Resources Ltd.

– ENDS –

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