



Announcement Summary

Entity name
IONIC RARE EARTHS LIMITED

Announcement Type
New announcement

Date of this announcement
Monday August 31, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
IXRAT	PERFORMANCE RIGHTS	666,667	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/08/2026

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

IONIC RARE EARTHS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

083646477

1.3 ASX issuer code

IXR

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/8/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description	
IXRAT : PERFORMANCE RIGHTS	
Unquoted +equity securities that have ceased	
Number of securities that have ceased	
666,667	
Reason for cessation	
Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
Date of cessation	Is the entity paying any consideration for the cessation?
31/8/2026	No
Any other information the entity wishes to notify to ASX about the cessation?	



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IXR : ORDINARY FULLY PAID	256,059,851
IXRO : OPTION EXPIRING 30-SEP-2028	34,045,331

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IXRAG : CONVERTIBLE NOTES	13
IXRAU : OPTION EXPIRING 26-JUN-2028 EX \$0.60	11,243,616
IXRAD : OPTION EXPIRING 15-DEC-2027 EX \$0.33	6,787,826
IXRAT : PERFORMANCE RIGHTS	9,333,339
IXRAH : OPTION EXPIRING 30-NOV-2028 EX \$0.63	333,333
IXRAC : OPTION EXPIRING 30-NOV-2026 EX \$0.945	666,668

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.