RAREX

ASX Release
31 August 2026

Resignation of Director

Engage with this announcement at the RareX ***investor hub****.*

RareX Limited (ASX: REE, REEO – RareX, or the Company) advises that Mr Danny Goeman has resigned from his position as Non-Executive Director of the Company, effective immediately.

The Board wishes to sincerely thank Danny for his valuable contribution, leadership and commitment during his tenure as a Director. His experience and insights have played an important role in supporting the Company's strategic development and growth initiatives.

Importantly, Danny will continue to support RareX in a consulting capacity, ensuring continuity of knowledge and ongoing assistance across key projects and stakeholder engagements. The Board looks forward to continuing to benefit from his expertise and industry experience through this ongoing advisory relationship.

RareX Chairman, Jeremy Robinson, said:

"On behalf of the Board, I would like to thank Danny for his dedication and contribution as a Director. We are pleased that he will continue to work with the Company in a consulting role, allowing RareX to retain access to his considerable knowledge and experience as we progress our strategic objectives."

The Board thanks Danny for his service and wishes him continued success in his future endeavours.

This announcement has been authorised for release by the Board of RareX Limited.

About RareX Limited – ASX: REE

RareX is a critical minerals company specialising in rare earths and gallium, niobium as well as scandium in hard rock carbonatites.

The exploration focus of the business is the **Khaleesi Project** in the East Yilgarn which is a district-scale, elevated gallium & niobium, alkaline intrusive complex, and the **Piper Project** bulls-eye anomaly in the northern territory along trend from both Nolans Bore and the Luni niobium deposit.

The Company's engineering focus is on the metallurgy of the **Cummins Range Project** - a carbonatite hosted rare earths and phosphate project, containing magnet grade rare earths and battery grade phosphates, and substantial gallium and scandium.

RareX have formed a consortium partnership with Iluka and have made a proposal for the **Mrima Hill** rare earth project in Kenya.

RareX maintains material investments in **Kincora Copper** (ASX:KCC), **Cosmos Exploration** (ASX:C1X), which recently merged with **EAU Lithium**, and **Canada Rare Earth Corporation** (LL.V).

For further information on the Company and its projects visit www.rarex.com.au

* The forecast financial information was released on 22 August 2023. The Company confirms that the material assumptions underpinning the production target and forecast financial information continue to apply and have not materially changed