

Rouyn Gold Project, Canada

31 August 2026

Rouyn Continues to Deliver

Further outstanding assays highlight the growing scale and continuity of the mineralised system

Highlights

- Strong results from a further 20 drillholes continue to demonstrate the outstanding growth potential and excellent continuity.
- Higher-grade mineralisation continues to occur within the broader mineralised system, including **7.5m @ 11.17g/t Au** in AS-26-808, **2.0m @ 17.08g/t Au** in AS-26-804 and **2.9m @ 10.78g/t Au** in AS-26-802.
- The drilling also continues to demonstrate the scale of the mineralised system, with broad mineralised intervals including 86.0m @ 1.12g/t Au in AS-26-806, 86.6m @ 0.59g/t Au in AS-26-801 and 46.5m @ 1.99g/t Au in AS-26-808.
- Drilling will continue at Astoria, on the eastern corridor of Rouyn. Lac Gold has also commenced reviewing opportunities to expand drilling into other areas of the broader Rouyn Gold Project.

Significant Drill Intersections*

Hole ID	Significant Intersections	Broad Mineralised Envelope
AS-26-808	7.5m @ 11.17g/t Au 12.0m @ 3.68g/t Au	46.5m from 21.0m 24.0m from 99.0m
AS-26-806	8.0m @ 5.12g/t Au	86.0m from 12.0m
AS-26-804	2.0m @ 17.08g/t Au	11.5m from 245.7m
AS-26-802	2.9m @ 10.78g/t Au	20.0m from 126.0m
AS-26-817	5.1m @ 5.46g/t Au	11.5m from 171.5m
AS-26-801	10.0m @ 3.05g/t Au	86.6m from 273.2m
AS-26-800	2.55m @ 4.45g/t Au	28.5m from 219.0m
AS-26-799	10.25m @ 3.10g/t Au	55.55m from 110.3m

For further information or to ask questions in response to this announcement, please visit our Investor Hub at <https://lacgold.com/link/Pqal8P>

* Intersections expressed as downhole lengths; true widths are unknown at this stage. Broad mineralised envelopes are shown for geological context and scale. Corresponding grades are provided in the Summary of Significant Intersections, with significant individual assay results set out in Appendix B.

Lac Gold Managing Director Andrew Stocks said:

“This is another strong set of drilling results from Astoria. These results continue the pattern we have seen throughout this year's program of broad zones of gold mineralisation surrounding higher-grade cores, with the drilling continuing to build our confidence in the continuity of the mineralised system.

“With each round of drilling, we are building a better understanding of the scale and character of the Astoria gold system and, importantly, the distribution and continuity of the higher-grade mineralisation within that broader system. This is important because it helps us to target extensions of the mineralisation more effectively and efficiently.

“There is still immense opportunity to keep growing the known mineralisation at Astoria and we will continue to drill, generating steady news flow. At the same time, our growing understanding of the Rouyn Project is giving us the confidence to begin looking beyond Astoria and consider where else we should be targeting.”

Rouyn-Noranda, Québec, Canada – Lac Gold Limited (ASX: LAC) (“Lac Gold” or the “Company”) is pleased to report strong assay results from a further 20 diamond drillholes, AS-26-799 to AS-26-818, completed as part of the Company's ongoing 2026 drilling program at the Astoria deposit within its 100%-owned Rouyn Gold Project.

The latest 20 holes add to a growing body of drilling demonstrating this relationship repeatedly across Astoria. Broad mineralised intervals including 86.0m @ 1.12g/t Au in AS-26-806, 86.6m @ 0.59g/t Au in AS-26-801 and 55.55m @ 0.74g/t Au in AS-26-799 contain materially higher-grade internal zones, while further significant higher-grade intersections were returned in AS-26-808, AS-26-804, AS-26-802 and AS-26-817.

Taken together with results reported earlier in 2026, the drilling continues to build confidence in the scale and continuity of the Astoria mineralised system.

Understanding the Rouyn Gold System

The latest drilling continues to support Lac Gold's interpretation of Astoria, on the eastern corridor of the Rouyn Gold Project, as a large, structurally controlled orogenic gold system developed along the Cadillac-Larder Lake Break.

The mineralised system comprises two complementary components: broad shear-hosted hydrothermal alteration envelopes that define the overall mineralised system, together with higher-grade gold mineralisation developed within favourable structural settings. This is consistent with the geological architecture identified through earlier drilling in 2026.

Broad Hydrothermal Alteration Envelopes

Broad mineralised intervals encountered in the latest drilling continue to define extensive shear-hosted hydrothermal alteration envelopes. These zones are characterised by pervasive quartz-carbonate veining and alteration, together with disseminated sulphide mineralisation, and provide the broader geological architecture within which higher-grade gold mineralisation occurs.

The latest results include broad mineralised intervals, such as 86.0m in AS-26-806, 86.6m in AS-26-801 and 55.55m in AS-26-799, each containing higher-grade internal mineralisation.

The broad alteration zones are interpreted predominantly around the contact between ultramafic volcanic rocks of the Piché Group and Timiskaming sedimentary rocks.

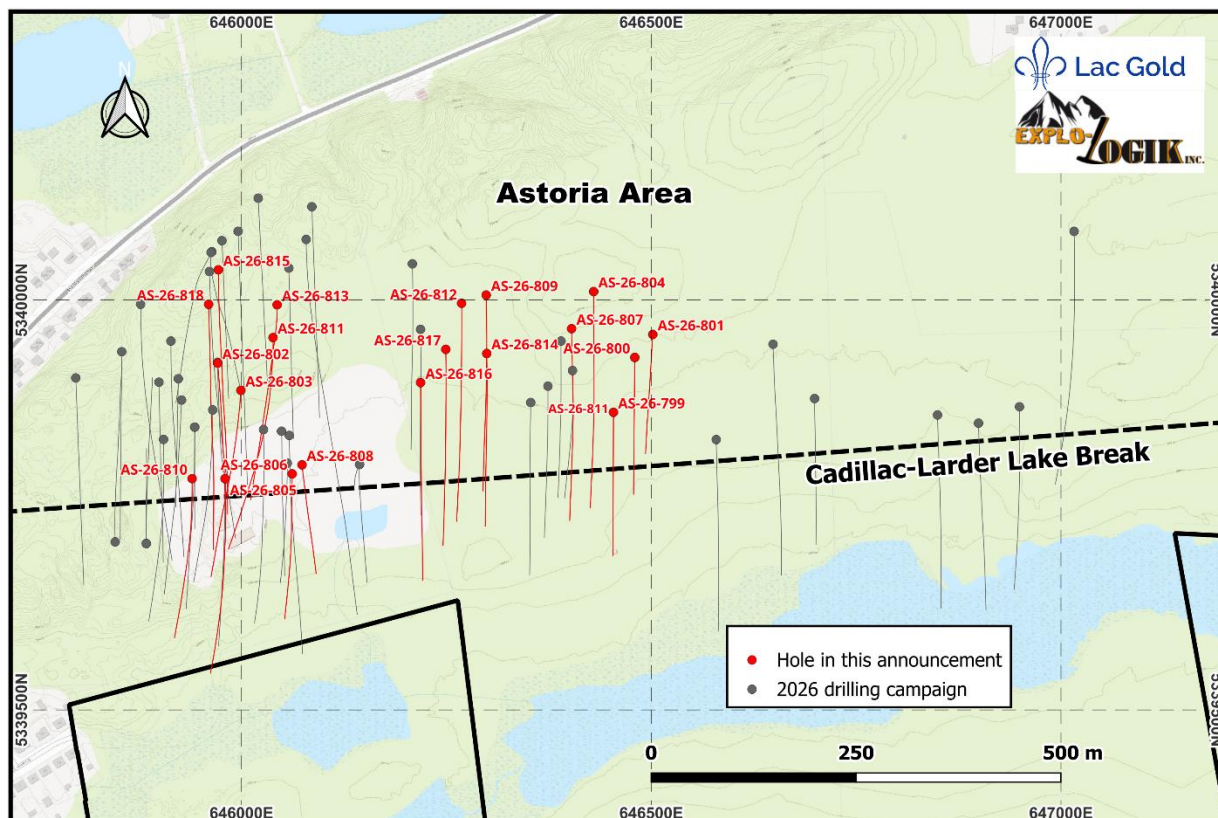


Figure 1 - Drill hole collar plan, Astoria project area, Rouyn Gold Project (NAD 1983 MTM Zone 10)

Higher-Grade Gold Zones

Higher-grade gold mineralisation continues to occur within the broader mineralised envelopes and favourable structural settings. Importantly, this relationship is repeated across a number of the latest drillholes, providing further support for the geological model developed through Lac Gold's 2026 drilling program.

The Company's evolving structural interpretation indicates that higher-grade mineralisation may be preferentially developed within localised brittle structural zones associated with lithological flexures and, in some areas, the proximity of diabase dykes. These relationships are being incorporated into the evolving geological model and will be further tested through ongoing drilling.

Mineral Resource and Next Steps

The 2026 drilling program is progressively improving Lac Gold's understanding of the scale, geometry and continuity of mineralisation at Astoria and providing an increasingly robust geological framework for the next Mineral Resource Estimate.

The latest results will be incorporated with earlier 2026 drilling, historical drilling and the Company's evolving geological interpretation as part of the planned update to the Rouyn Gold Project Mineral Resource Estimate.

The existing Rouyn Gold Project Mineral Resource comprises 1.66Moz of gold at an average grade of 3.28g/t Au in the Indicated and Inferred categories.

The holes reported in this announcement are targeting internal extensions and offshoots within the broad footprint of the existing Mineral Resource. This includes testing mineralised zones that may have been modelled conservatively by historical drilling, higher-grade shoots that were not adequately defined, and the potential for broader hydrothermal alteration envelopes than previously interpreted. The drilling is also providing additional infill information to improve resource geometry and geological confidence and may support future conversion of Inferred resources to the Indicated category.

The current drilling is building outward from the better-defined parts of the existing Mineral Resource, using the improved geological understanding developed through the 2026 program to test internal extensions, offshoots and areas where the mineralised system may be broader than historically interpreted.

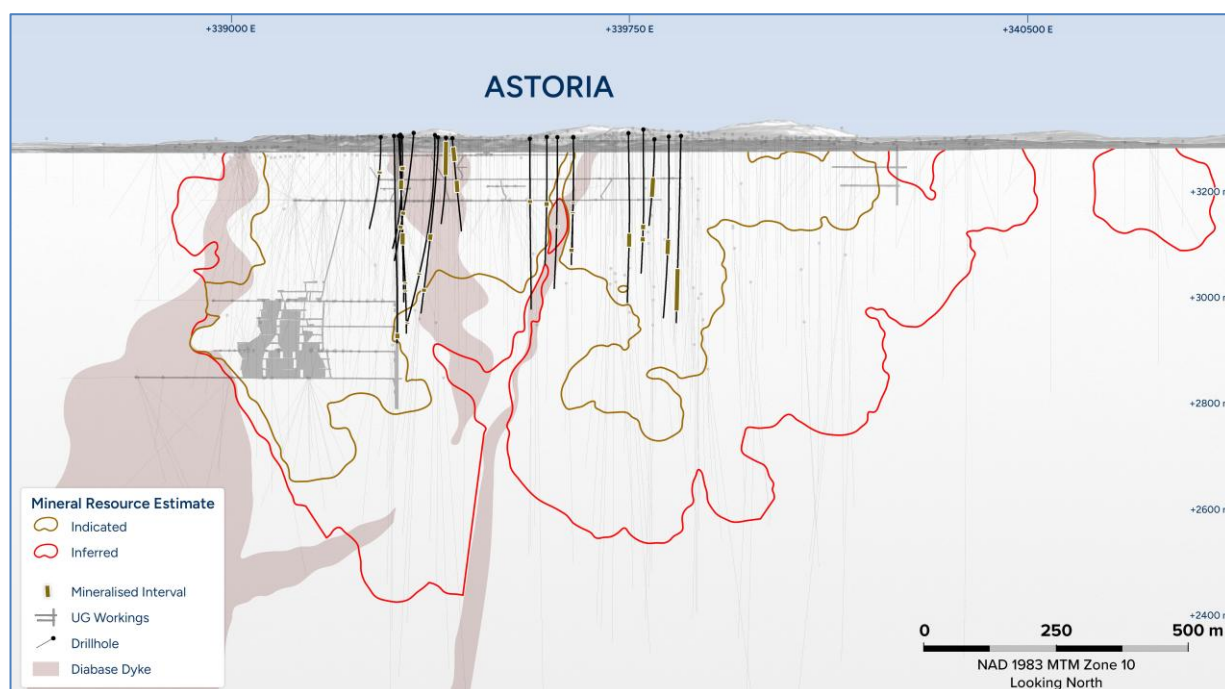


Figure 2 – Astoria long section showing latest drilling and mineralised intervals

Importantly, drilling at Astoria is continuing. The Company remains focused on further defining the mineralised system, testing internal extensions and offshoots to known mineralisation and refining the distribution of higher-grade zones, while using the improved geological understanding developed through the 2026 program to refine future drill targeting.

In parallel, Lac Gold has commenced reviewing opportunities to expand drilling into other areas of the broader Rouyn Gold Project. This work will consider the Company's growing geological understanding alongside historical exploration data to identify and prioritise additional targets for future drilling.

The growing body of drilling at Astoria continues to improve Lac Gold's understanding of the architecture of the gold system. This understanding will inform both the forthcoming Mineral Resource update and the next phase of exploration across the broader Rouyn Gold Project.

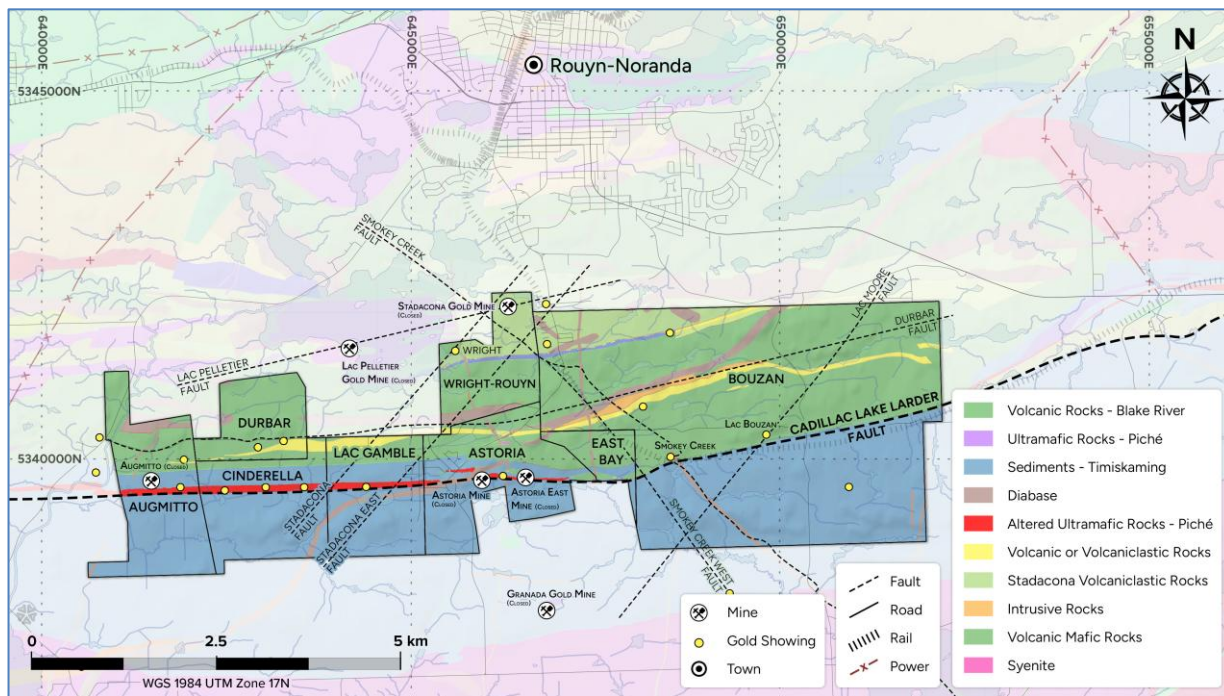


Figure 3 - Project areas and geology of the Rouyn Gold Project

2026 Drilling Program Status

Status	Holes	Metres
Drilled	64	24,730
Logged	56	20,519
Sampled & Dispatched	54	19,475
Assays Received	43	15,260
Awaiting Logging	8	4,211
Logged, Awaiting Sampling	2	1,044
At Laboratory	11	4,215

Summary of Significant Intersections

Hole ID		From (m)	Interval (m) [†]	Au (g/t)
AS-26-799		110.30	55.55	0.74
	<i>Including</i>	113.50	10.25	3.10
AS-26-800		219.00	28.50	1.55
	<i>including</i>	220.10	2.90	3.75
	<i>and</i>	224.35	2.55	4.45
	<i>and</i>	231.00	0.90	4.63
AS-26-801		273.20	86.60	0.59
	<i>including</i>	300.90	10.00	3.05
AS-26-802		126.00	20.00	2.20
	<i>including</i>	135.00	2.90	10.78
	<i>and</i>	138.30	2.25	4.15
	<i>and</i>	214.50	25.80	0.43
	<i>including</i>	222.00	1.45	4.74
	<i>and</i>	308.40	4.85	0.83
	<i>including</i>	311.65	1.60	2.37
AS-26-803		200.50	11.70	1.89
	<i>including</i>	210.40	1.80	10.91
	<i>and</i>	257.45	11.05	0.41
AS-26-804		245.70	11.50	3.09
	<i>including</i>	252.80	2.00	17.08
	<i>and</i>	281.00	14.50	0.67
	<i>including</i>	292.00	1.00	6.28
AS-26-805		87.00	15.00	0.43
	<i>including</i>	88.20	1.80	2.73
	<i>and</i>	124.80	1.80	2.04
	<i>including</i>	125.80	0.80	3.98
	<i>and</i>	132.00	4.30	0.65
	<i>including</i>	134.10	0.90	2.87
	<i>and</i>	143.00	6.00	1.64
	<i>including</i>	144.50	2.20	4.35
AS-26-806		12.00	86.00	1.12
	<i>including</i>	12.00	4.50	3.31
	<i>and</i>	72.00	3.30	3.26
	<i>and</i>	87.50	8.00	5.12
	<i>and</i>	136.50	0.50	3.37
AS-26-807		233.00	34.25	0.75
	<i>including</i>	234.00	1.00	4.85

[†] Intersections expressed as downhole lengths; true widths are unknown at this stage.

Hole ID		From (m)	Interval (m) [†]	Au (g/t)
	and	237.80	1.90	4.91
	and	245.90	1.30	3.54
AS-26-808		21.00	46.50	1.99
	<i>including</i>	<i>45.00</i>	<i>7.50</i>	<i>11.17</i>
	and	99.00	24.00	1.92
	<i>including</i>	<i>110.00</i>	<i>12.00</i>	<i>3.68</i>
AS-26-809		211.50	7.50	1.11
	<i>including</i>	<i>216.00</i>	<i>1.50</i>	<i>4.91</i>
	and	268.50	2.50	1.59
	and	291.00	10.00	0.42
	<i>including</i>	<i>296.00</i>	<i>1.00</i>	<i>2.77</i>
AS-26-810		91.00	5.00	0.98
	<i>including</i>	<i>91.94</i>	<i>1.06</i>	<i>2.51</i>
AS-26-811		327.50	4.50	1.95
	and	445.00	2.00	1.05
AS-26-812		228.05	1.95	1.66
AS-26-813		223.00	11.70	0.87
	<i>including</i>	<i>228.00</i>	<i>1.40</i>	<i>4.21</i>
	and	352.60	5.00	1.38
	<i>including</i>	<i>354.70</i>	<i>1.90</i>	<i>2.77</i>
AS-26-814		168.00	3.00	1.26
	and	196.50	3.00	0.73
AS-26-815		348.00	1.50	1.34
	and	373.65	1.35	1.76
AS-26-816		142.95	6.55	0.68
	<i>including</i>	<i>144.00</i>	<i>1.50</i>	<i>2.17</i>
AS-26-817		171.50	11.50	2.52
	<i>including</i>	<i>177.90</i>	<i>5.10</i>	<i>5.46</i>
AS-26-818		476.50	10.50	0.33
	<i>including</i>	<i>482.50</i>	<i>1.50</i>	<i>1.16</i>

Cross-Sections – AS-26-799 to AS-26-818

The following cross-sections show the location of all drillholes reported in this announcement relative to interpreted geology, mineralisation and surrounding drilling.

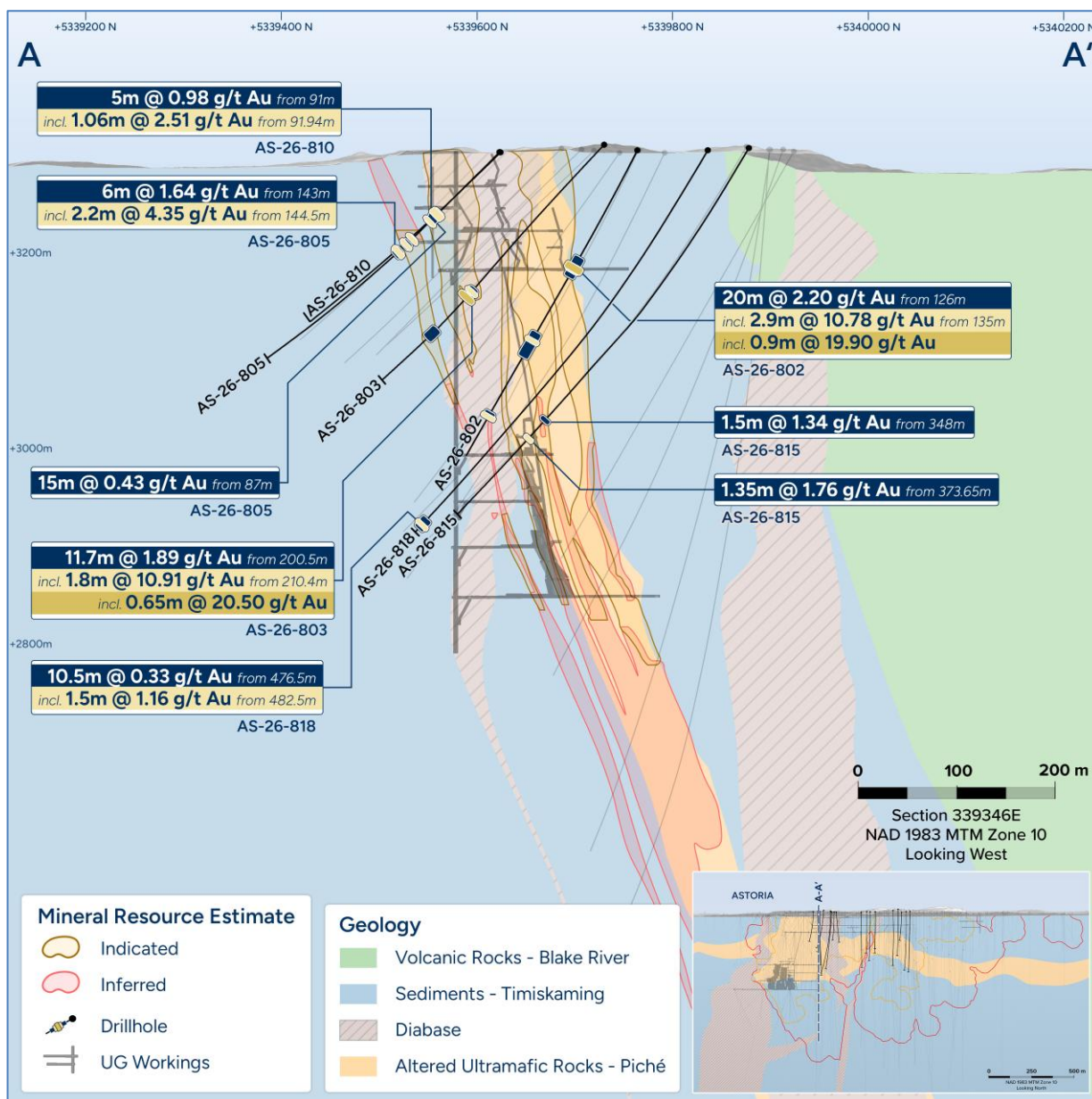


Figure 4 – Section 339346E

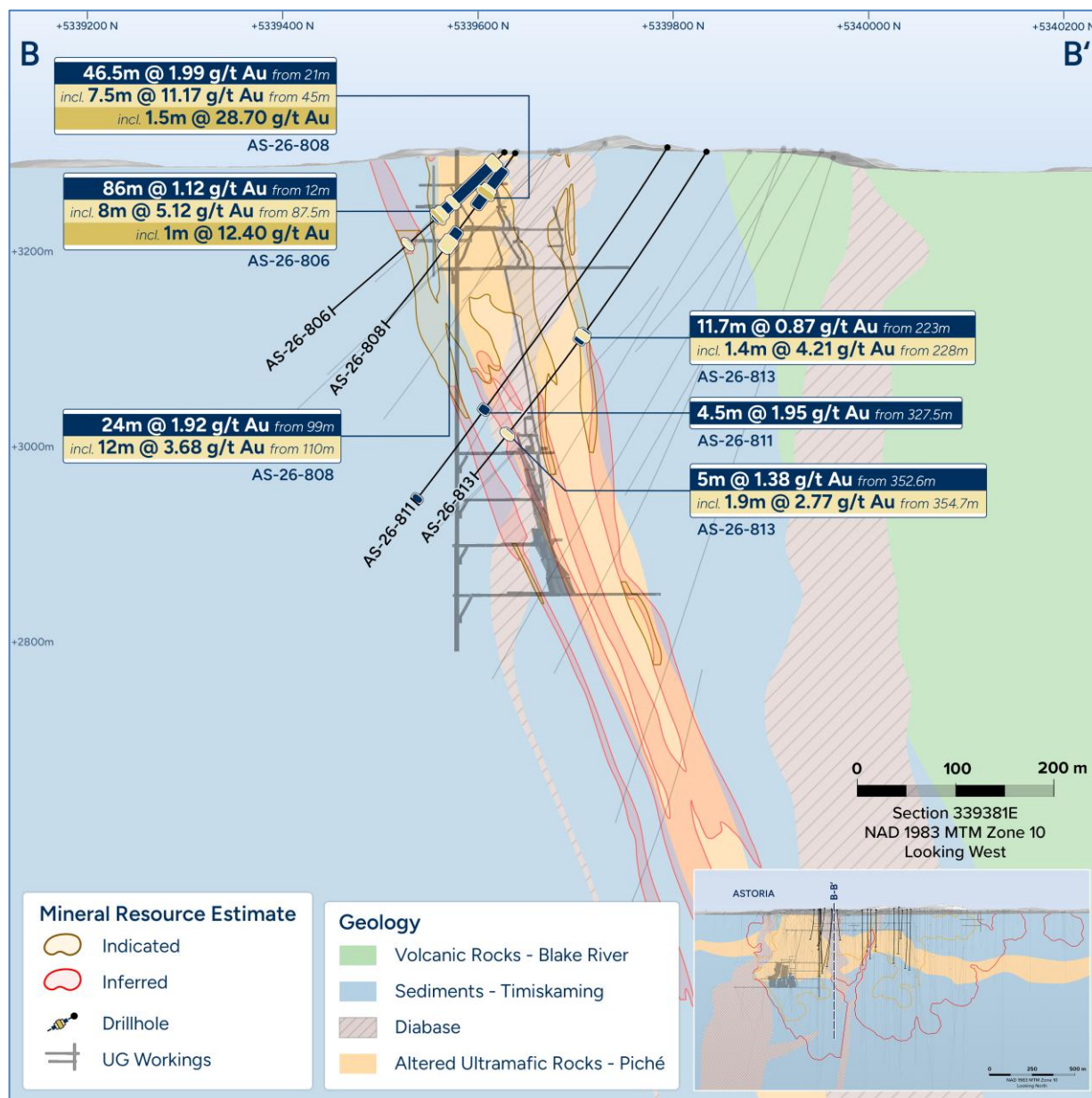
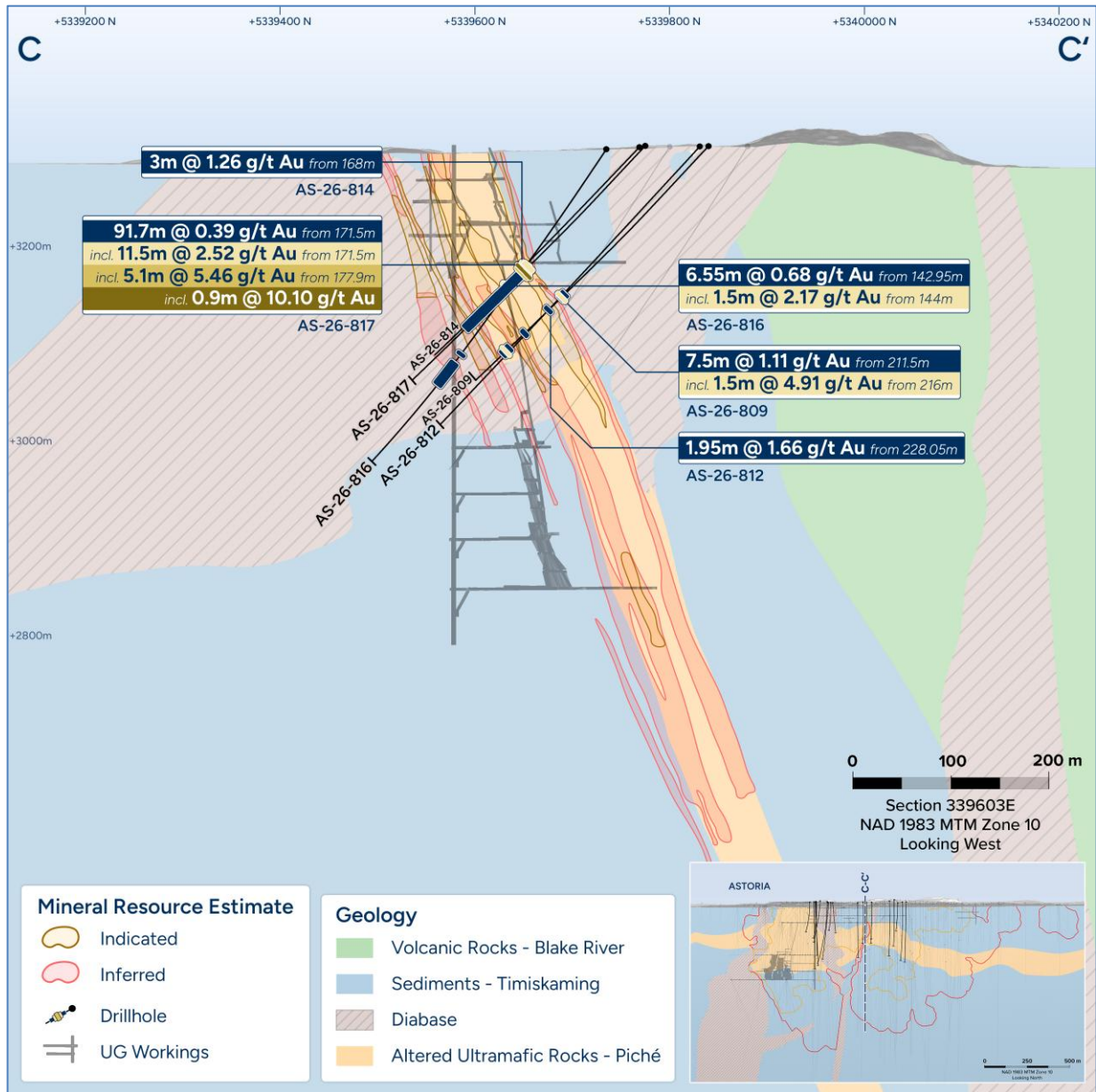


Figure 5 – Section 339381E



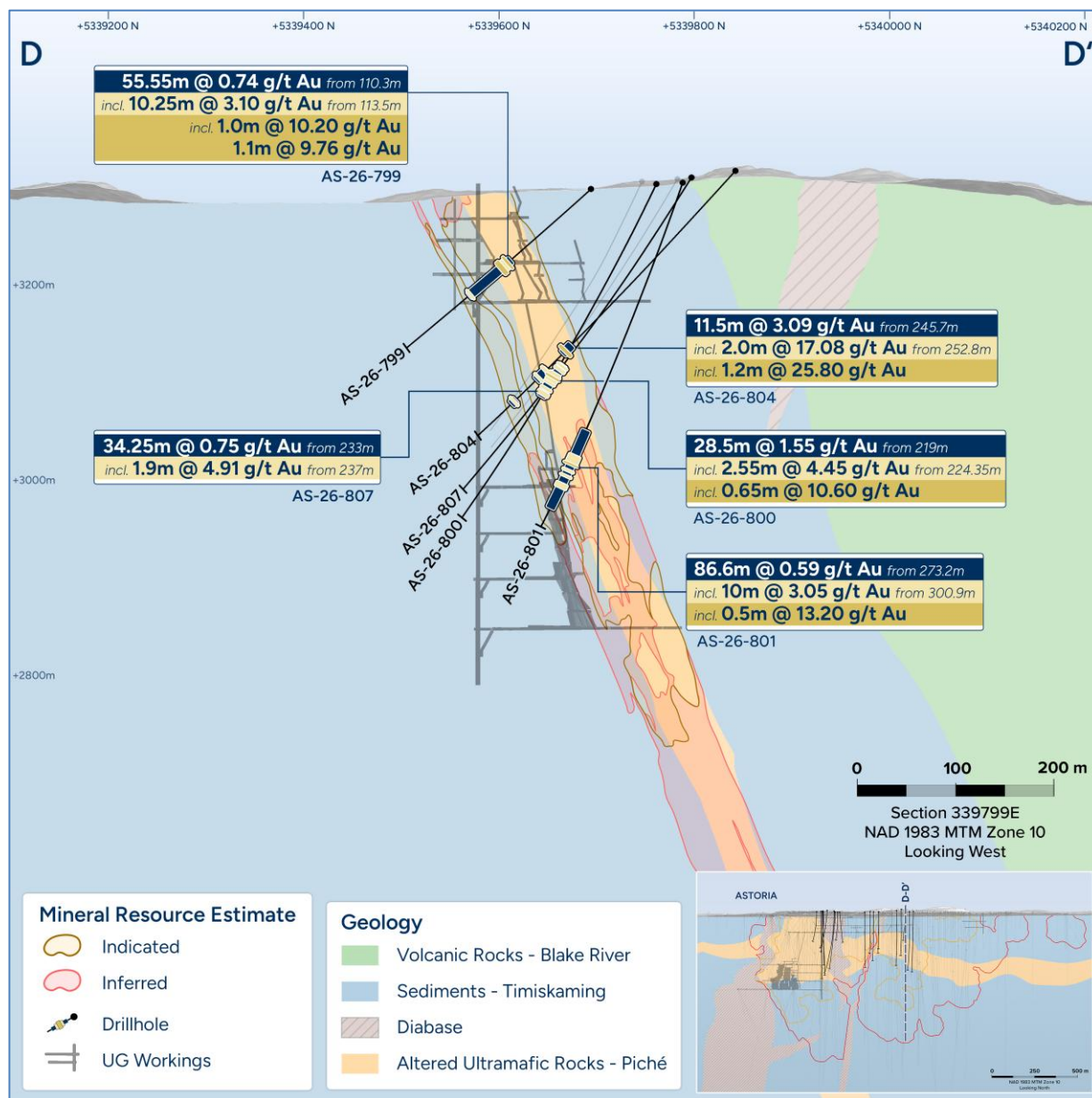


Figure 7 – Section 339799E

This announcement has been authorised for release by the Board of Lac Gold Limited.

Further information

Andrew Stocks Managing Director
Matthew Keegan Executive Director

Tel: +61 8 6184 5938
investors@lacgold.com

Engage with this announcement at the [Lac Gold Investor Hub](#).
More information is available from the Company's website.

About Lac Gold Limited

Lac Gold Limited is a Canadian-focused gold company advancing the Rouyn Gold Project in Québec and the Pickle Lake Gold Project in Ontario.

The Rouyn Gold Project is located on the Cadillac-Larder Lake Break within the Abitibi gold region and hosts a large existing Mineral Resource Estimate (refer ASX:ADV announcement dated 10 October 2025).

The Pickle Lake Gold Project includes the historic Golden Patricia Mine and a district-scale landholding within the Uchi Geological Subprovince of Ontario.

The Company is focused on disciplined project advancement through targeted exploration, technical evaluation, responsible development and strong local partnerships.

Forward Looking Statements

This announcement contains forward-looking statements regarding future events, including planned technical studies, metallurgical programs, optimization work, permitting activities and development outcomes. Forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed or implied in such statements. No assurance can be given that future studies or evaluations will support development of the Rouyn Gold Project or that anticipated outcomes will be achieved.

Competent Persons Statement

Rouyn Gold Project – Exploration Results

The information in this report that relates to Exploration Results at the Rouyn Gold Project is based on, and fairly represents, information and supporting documentation prepared by Ms Suzie Tremblay, P.Geo., a member of the Ordre des géologues du Québec (OGQ), a Recognised Professional Organisation (RPO). Ms Tremblay is a full-time employee of Explo-Logik Inc., an independent geological consulting firm engaged by Lac Gold Limited. Ms Tremblay has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

The Competent Person has reviewed the underlying data and confirms that it fairly represents the exploration results reported.

Ms Tremblay consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Competent Person's Statement

Mineral Resource Estimate – Rouyn Gold Project, Québec

The information in this announcement that relates to Mineral Resources for the Rouyn Gold Project has been extracted from the ASX announcement titled “Ardiden and Lac Gold to Create a Leading Canadian Gold Exploration and Development Company” released on 10 October 2025 and available at www.asx.com.au. Lac Gold Limited confirms that it is not aware of any new information or data that materially affects the information included in that announcement, and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. Lac Gold Limited also confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from that announcement.

Mineral Resource Estimate – Rouyn Gold Project, Québec

Classification	Material type	Cut-off (g/t) Au	Tonnage (Mt)	Gold (g/t)	Gold Ounces (koz)
Indicated	Ultramafic	1.72	8.5	3.29	898
	Argillite	2.07	0.7	3.43	78
Total Indicated			9.2	3.30	976
Inferred	Ultramafic	1.72	5.6	3.13	565
	Argillite	2.07	1.0	3.86	126
Total Inferred			6.6	3.24	690
Total Resource (Indicated & Inferred)			15.8	3.28	1,666

Note: Due to effects of rounding, totals may not represent the sum of all components.

The Rouyn Gold Project currently hosts a Mineral Resource Estimate (JORC 2012), previously announced to the ASX on 10 October 2025. Recent drilling has targeted extensions and offshoots within the broad footprint of the existing Mineral Resource, together with areas where the mineralised system may be broader than historically interpreted.

APPENDIX A: COLLAR INFORMATION FOR COMPLETED DRILL HOLES

Hole ID	Prospect / Target	Azimuth	Dip	Hole Length (m)	Easting (UTM NAD83 Zone 17)	Northing (UTM NAD83 Zone 17)	RL (m)	Status
AS-26-799	Astoria East	180.21	- 45.45	249.00	646454.00	5339863.00	298.30	Completed
AS-26-800	Astoria East	180.50	- 65.07	396.00	646480.00	5339930.00	303.79	Completed
AS-26-801	Astoria East	185.00	- 71.04	381.00	646502.00	5339958.00	305.80	Completed
AS-26-802	Astoria West	175.00	- 63.00	358.30	645971.00	5339923.00	304.70	Completed
AS-26-803	Astoria West	180.55	- 46.99	333.00	645999.37	5339889.80	303.00	Completed
AS-26-804	Astoria East	180.35	- 48.27	378.00	646429.80	5340010.34	303.00	Completed
AS-26-805	Astoria West	179.60	- 46.00	318.00	645980.00	5339782.00	306.00	Completed
AS-26-806	Astoria West	179.91	- 45.02	240.00	646062.00	5339788.00	301.39	Completed
AS-26-807	Astoria East	178.78	- 58.05	396.00	646402.86	5339965.05	310.30	Completed
AS-26-808	Astoria West	174.96	- 55.04	220.00	646074.00	5339799.00	300.74	Completed
AS-26-809	Astoria East	178.94	- 47.65	339.00	646298.70	5340006.06	303.00	Completed
AS-26-810	Astoria West	179.95	- 46.14	261.00	645939.83	5339782.14	303.00	Completed
AS-26-811	Astoria West	178.78	- 58.05	449.00	646038.59	5339954.21	303.00	Completed
AS-26-812	Astoria East	178.94	- 47.65	390.00	646268.66	5339996.06	303.00	Completed
AS-26-813	Astoria West	178.78	- 58.05	409.15	646043.59	5339994.21	303.00	Completed
AS-26-814	Astoria East	179.28	- 46.80	300.00	646299.37	5339934.80	303.00	Completed
AS-26-815	Astoria West	178.28	- 59.17	480.00	645971.86	5340036.95	303.00	Completed
AS-26-816	Astoria East	178.78	- 58.05	402.00	646218.59	5339899.21	303.00	Completed
AS-26-817	Astoria East	179.28	- 46.80	339.00	646249.37	5339939.80	303.00	Completed
AS-26-818	Astoria West	178.24	- 60.15	492.80	645959.99	5339994.80	303.00	Completed

APPENDIX B: DRILLING RESULTS

Significant assay results are reported using a lower cut-off of 0.5g/t Au and a minimum sample length of 0.3m.

Hole #	From (m)	To (m)	Core Length (m)	AU (g/t)
AS-26-799	110.30	111.00	0.70	0.72
	111.00	112.00	1.00	0.71
	112.00	112.65	0.65	0.63
	113.50	114.50	1.00	10.20
	114.50	115.50	1.00	0.57
	116.60	117.35	0.75	2.69
	119.50	120.50	1.00	1.34
	120.50	121.60	1.10	9.76
	121.60	122.25	0.65	0.69
	122.25	123.00	0.75	1.15
	123.00	123.75	0.75	6.16
	124.50	125.50	1.00	0.56
	127.55	128.05	0.50	1.65
	129.00	129.65	0.65	0.88
	135.15	135.65	0.50	0.76
	139.70	140.25	0.55	0.63
	151.00	151.60	0.60	0.98
	164.00	164.50	0.50	4.29
AS-26-800	201.90	202.85	0.95	1.84
	220.10	220.55	0.45	5.05
	220.55	221.20	0.65	7.10
	221.20	222.00	0.80	1.56
	222.00	223.00	1.00	2.75
	223.85	224.35	0.50	0.99
	224.35	225.00	0.65	10.60
	225.70	226.20	0.50	5.43
	226.20	226.90	0.70	2.05
	227.40	228.00	0.60	1.68
	228.00	228.95	0.95	3.28
	228.95	230.00	1.05	0.50
	231.00	231.90	0.90	4.63
	235.20	235.70	0.50	0.69
	235.70	236.50	0.80	0.51
	237.70	239.05	1.35	2.09
	242.50	243.00	0.50	1.89
	243.00	244.00	1.00	1.95
	244.00	244.80	0.80	0.58
	244.80	245.40	0.60	6.33

Hole #	From (m)	To (m)	Core Length (m)	AU (g/t)
	265.00	266.15	1.15	0.85
	366.00	367.50	1.50	0.87
AS-26-801	291.10	291.60	0.50	1.09
	300.00	300.90	0.90	0.75
	300.90	301.80	0.90	5.29
	301.80	303.00	1.20	1.64
	303.00	304.00	1.00	2.92
	304.00	305.00	1.00	0.93
	305.00	306.10	1.10	4.48
	306.10	306.70	0.60	0.82
	306.70	307.20	0.50	1.47
	307.70	308.60	0.90	3.14
	308.60	309.50	0.90	0.84
	309.50	310.40	0.90	3.74
	310.40	310.90	0.50	13.20
	310.90	311.80	0.90	0.84
	317.00	318.00	1.00	3.68
	320.70	321.60	0.90	0.69
	323.20	323.90	0.70	1.02
	328.50	329.50	1.00	0.54
	330.50	331.50	1.00	0.95
	332.40	333.70	1.30	2.04
	335.20	336.50	1.30	1.04
	345.40	346.10	0.70	0.82
	350.00	350.70	0.70	0.51
	355.00	356.00	1.00	0.67
AS-26-802	19.50	21.00	1.50	0.61
	135.00	136.00	1.00	13.00
	137.00	137.90	0.90	19.90
	137.90	138.30	0.40	0.65
	138.30	139.00	0.70	9.95
	139.00	139.60	0.60	1.51
	139.60	140.55	0.95	1.55
	214.50	216.00	1.50	1.33
	222.00	223.45	1.45	4.74
	311.65	312.40	0.75	1.11
	312.40	312.90	0.50	2.25
	312.90	313.25	0.35	5.23
	334.10	335.00	0.90	0.65
AS-26-803	202.00	203.40	1.40	0.70
	203.40	203.85	0.45	2.49
	210.40	211.05	0.65	20.50

Hole #	From (m)	To (m)	Core Length (m)	AU (g/t)
	211.40	212.20	0.80	7.84
	252.00	253.00	1.00	0.58
	260.00	261.00	1.00	0.86
	261.00	262.00	1.00	1.12
	267.00	268.50	1.50	0.83
AS-26-804	252.80	253.60	0.80	4.01
	253.60	254.80	1.20	25.80
	281.60	283.00	1.40	1.22
	292.00	293.00	1.00	6.28
	327.00	328.10	1.10	1.92
AS-26-805	88.20	89.10	0.90	2.14
	89.10	90.00	0.90	3.32
	100.50	101.00	0.50	1.40
	125.80	126.60	0.80	3.98
	134.10	135.00	0.90	2.87
	144.50	145.60	1.10	6.67
	145.60	146.70	1.10	2.03
	176.10	177.30	1.20	1.20
AS-26-806	12.00	13.50	1.50	1.99
	13.50	15.00	1.50	2.23
	15.00	16.50	1.50	5.70
	16.50	17.50	1.00	0.95
	17.50	18.15	0.65	2.68
	18.15	19.50	1.35	2.22
	19.50	21.00	1.50	0.57
	43.50	45.00	1.50	0.84
	47.20	48.00	0.80	1.03
	48.00	48.60	0.60	0.97
	48.60	49.50	0.90	0.72
	49.50	51.00	1.50	2.08
	63.00	64.50	1.50	0.58
	72.00	73.00	1.00	3.43
	73.00	74.00	1.00	3.68
	74.00	75.30	1.30	2.81
	76.00	77.00	1.00	0.65
	77.00	78.00	1.00	2.55
	78.00	79.50	1.50	0.56
	81.00	82.50	1.50	1.91
	87.00	87.50	0.50	0.71
	87.50	88.50	1.00	1.55
	88.50	90.00	1.50	1.53
	90.00	91.50	1.50	5.60

Hole #	From (m)	To (m)	Core Length (m)	AU (g/t)
	91.50	93.00	1.50	6.71
	93.00	94.50	1.50	4.18
	94.50	95.50	1.00	12.40
	96.00	97.00	1.00	1.49
	135.00	136.50	1.50	0.63
	136.50	137.00	0.50	3.37
AS-26-807	214.90	216.20	1.30	5.64
	234.00	235.00	1.00	4.85
	237.80	238.75	0.95	7.19
	238.75	239.70	0.95	2.63
	239.70	240.10	0.40	1.13
	242.65	243.40	0.75	1.91
	244.00	244.90	0.90	0.92
	244.90	245.90	1.00	0.55
	245.90	247.20	1.30	3.54
	259.00	260.00	1.00	1.24
	300.80	301.80	1.00	0.53
	301.80	302.30	0.50	2.15
AS-26-808	28.50	30.00	1.50	0.77
	31.60	33.00	1.40	0.89
	43.00	43.50	0.50	0.75
	45.00	46.50	1.50	2.60
	46.50	48.00	1.50	4.93
	48.00	49.50	1.50	5.31
	49.50	51.00	1.50	28.70
	51.00	52.50	1.50	14.30
	110.00	111.00	1.00	1.46
	111.00	112.50	1.50	4.63
	112.50	114.00	1.50	4.86
	114.00	115.50	1.50	2.81
	115.50	117.00	1.50	3.12
	117.00	118.50	1.50	3.76
	118.50	120.00	1.50	6.11
	120.00	121.50	1.50	2.79
	121.50	122.00	0.50	1.07
	141.00	142.00	1.00	0.55
	169.50	170.50	1.00	0.62
AS-26-809	215.30	216.00	0.70	0.68
	216.00	217.50	1.50	4.91
	268.50	269.00	0.50	1.69
	270.00	271.00	1.00	3.09
	296.00	297.00	1.00	2.77

Hole #	From (m)	To (m)	Core Length (m)	AU (g/t)
	300.00	301.00	1.00	0.58
AS-26-810	91.94	93.00	1.06	2.51
	93.00	94.50	1.50	1.30
AS-26-811	183.00	184.50	1.50	1.00
	184.50	186.00	1.50	0.85
	186.00	187.50	1.50	0.50
	327.50	329.00	1.50	2.45
	329.00	330.50	1.50	3.32
	350.00	351.50	1.50	0.95
	445.00	446.00	1.00	1.91
AS-26-812	228.05	229.00	0.95	0.89
	229.00	230.00	1.00	2.38
AS-26-813	171.00	172.50	1.50	0.82
	225.50	225.80	0.30	3.68
	228.00	229.00	1.00	4.35
	229.00	229.40	0.40	3.87
	230.00	231.00	1.00	1.41
	234.00	234.70	0.70	0.60
	288.00	289.00	1.00	0.77
	354.10	354.70	0.60	1.39
	354.70	355.60	0.90	3.46
	355.60	356.60	1.00	2.14
	356.60	357.20	0.60	1.03
	384.00	385.50	1.50	0.74
	391.60	392.35	0.75	0.61
AS-26-814	168.00	169.50	1.50	1.98
	169.50	171.00	1.50	0.53
	198.00	199.50	1.50	1.22
	229.00	230.50	1.50	0.72
	230.50	232.00	1.50	0.86
AS-26-815	172.00	173.10	1.10	0.66
	287.75	288.25	0.50	1.48
	348.00	349.50	1.50	1.34
	373.65	374.15	0.50	3.99
	408.00	409.00	1.00	0.70
	423.00	424.50	1.50	0.94
AS-26-816	144.00	145.50	1.50	2.17
	257.50	259.00	1.50	1.68
	271.00	272.00	1.00	0.57
	281.00	282.00	1.00	1.10
AS-26-817	172.20	172.90	0.70	0.66
	177.90	178.40	0.50	8.09

Hole #	From (m)	To (m)	Core Length (m)	AU (g/t)
	178.40	179.20	0.80	1.46
	179.20	180.10	0.90	10.10
	180.10	181.25	1.15	5.34
	181.25	182.25	1.00	5.31
	182.25	183.00	0.75	2.76
	227.10	228.00	0.90	1.66
	258.75	259.50	0.75	3.64
AS-26-818	415.00	416.50	1.50	0.86
	479.50	481.00	1.50	0.83
	482.50	484.00	1.50	1.16

JORC CODE, 2012 EDITION – TABLE 1

JORC Code Table 1 Criteria - The table below summarises the assessment and reporting criteria used for the Rouyn Gold Project sampling techniques and data guidelines in Table 1 of The Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012).

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	- Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These samples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. - In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	- Samples have been collected by diamond drilling techniques (see below). - Drillholes are orientated perpendicular to the interpreted strike of the mineralised trend except where limited access necessitates otherwise. - Diamond core sampled in intervals of ~1 m where possible, otherwise intervals less than 1 m selected based on geological boundaries. - The core was logged, cut, and sampled by qualified personnel at Explo-Logik core shack in Val D'Or and samples submitted to AGAT Laboratories (AGAT) in Québec. - The same side of the core was consistently sampled to avoid selective sampling bias. - Gold was analysed by fire assay (50 g) with atomic absorption finish, while base metals were analysed by four-acid digestion with ICP-OES finish. All samples received by AGAT were crushed to 90% passing 2-10 mm mesh sieve. This was then riffle split to a 250 g sample which was pulverised to 90% passing 75 microns. - Samples with gold grades greater than 10 g/t are reprocessed using gravity finish. The processed material is split and analysed by fire assay with ICP-OES finish to extinction. A separate split is prepared to independently analyse mineralized intervals with a target grade greater than 1.00% Cu-Zn using a Na₂O₂ fusion with ICP-OES or ICP-MS finish. - All samples containing visible gold were sent for metallic screen analysis. - These techniques are considered appropriate for the mineralisation expected at all properties.

Criteria	JORC Code explanation	Commentary
<i>Drilling techniques</i>	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	- All samples and geological information have been derived from diamond core using standard equipment of NQ size (47.6 mm diameter). - The drill holes were completed by Forage Val d'Or of Québec in 2026. - The drill core was oriented by Forage Val d'Or and verified by Explo-Logik of Québec.
<i>Drill sample recovery</i>	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximise sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	- All drill core was measured and compared to actual drilled depths on a run-by-run basis by the company geologist and driller to determine core recovery and Rockmass Quality Data (RQD). Recoveries averaged higher than 98% with the only loss of material coming from the overburden. This horizon is not considered prospective for Lac Gold Limited's purposes. - Core recovery through the mineralized zones is greater than 98%. - No sample bias was observed.
<i>Logging</i>	- Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. - Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. - The total length and percentage of the relevant intersections logged.	- All diamond core has been marked up, inspected, logged and photographed by suitably trained and qualified personnel of Explo-Logik. - Logging detail includes depth, hole orientation, lithology, alteration, veining, mineralogy, mineralisation, RQD, magnetic susceptibility and structure. These methods involve a combination of both qualitative and quantitative determinations. - Diamond core was logged in its entirety.
<i>Sub-sampling techniques and sample preparation</i>	- If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. - For all sample types, the nature, quality and appropriateness of the sample preparation technique. - Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. - Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. - Whether sample sizes are appropriate to the grain size of the material being sampled.	- All samples have been derived from NQ diamond core and have been cut in half or quarter using a standard core saw. Foliation is aligned perpendicular to the cut. This technique is considered appropriate for the mineralisation observed at the properties. - Crushing stage duplicates have been submitted to the assay laboratory at a rate of 1:20 to evaluate the sampling technique as per standard industry practise. - Lac Gold has retained and stored all remaining half-core samples for future reference/use. - Sample preparation follows industry best practice standards and is conducted by internationally recognised and certified laboratories. - Quality control samples inserted include field duplicates (1 in 20), standards (1 in 20) and blanks (1 in 50). - Sample sizes are consistent with industry standards and are considered appropriate for the mineralisation.
<i>Quality of assay data and laboratory tests</i>	- The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. - Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	- AGAT is a certified laboratory (ISO/IEC 17025 accredited) and subject to internal QAQC processes. - AGAT digest processes are considered total and appropriate for this style of mineralisation. - Explo-Logik determined SG values have been derived from whole-sample wet/dry weights using a suitable set of electronic scales as per industry standard practise. - Geophysical tools have not been used. - Field duplicates have been inserted at a ratio of 1:20 samples. - Samples of Certified Reference Material (CRM) for gold and blanks have been inserted into the sample stream at a ratio of 1:20 and 1:50 for respectively. - AGAT is subject to their own internal QAQC determinations. A duplicate sample is generated for

Criteria	JORC Code explanation	Commentary
		<i>crushed</i> samples at a rate of 1 in 50. Another duplicate for <i>pulverised</i> samples is generated at a rate of 1 in 50. - Laboratory instruments are calibrated every 42 samples. - Laboratory blanks (x 2), certified reference materials (x 2) and sample duplicates (x 3) were analysed within every 42 samples in the batch tray. - Explo-Logik has reviewed the QAQC results, and they are considered acceptable.
Verification of sampling and assaying	- The verification of significant intersections by either independent or alternative company personnel. - The use of twinned holes. - Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. - Discuss any adjustment to assay data.	- Results have been reviewed by the Exploration Manager (Competent Person). The data is imported into Micromine software for visual checks and database validation by the Competent Person. - Twinned holes have not been employed as a check to the current program at this stage. - Sample results were imported into the company database following validation checks by Explo-Logik. - All data is electronically logged in Access and stored on the Company's database. A master copy of this data exists on the Lac Gold Limited server in Australia. - No adjustments have been made to the assay data.
Location of data points	- Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. - Specification of the grid system used. - Quality and adequacy of topographic control.	- The 2026 program of drilling was subject to suitable location and orientation techniques given the technically difficult nature of the location and magnetic lithologies. - Initially, drill hole locations were surveyed in NAD83-17 using a hand-held GPS and notes have been recorded on how these locations relate to existing drill holes and clearings. - All drill collars will be collected with a DGPS at the end of the drill campaign. - The drill rig was aligned to planned azimuth using a Axis automatic positioning system (APS), a satellite seeking instrument prior to collaring. - Downhole surveys were conducted using a true north seeking Imdex Omnix42 tool. This instrument records dip, true north azimuth, and temperatures. This tool is not affected by magnetism. - Surveys were all calculated to UTM Grid North (NAD83 Zone 17) based on grid convergence angles.
Data spacing and distribution	- Data spacing for reporting of Exploration Results. - Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. - Whether sample compositing has been applied.	- Diamond drill hole locations have been selectively targeting mineralisation based on regional orientations known along strike. - No new Mineral Resource Estimate incorporating the 2026 drilling has yet been prepared. - No sample composites have been created.
Orientation of data in relation to geological structure	- Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. - If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	There is no expected assay bias resulting from the orientation of drilling due to the nature of mineralisation observed at all locations.
Sample security	The measures taken to ensure sample security.	- Diamond drill core was transported from site by Explo-Logik to a secured core processing facility for cutting and sampling. - Drill core was stored in a secure facility prior to

Criteria	JORC Code explanation	Commentary
		sampling. Samples were subsequently sent by Explo-Logik to the assay laboratory.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	- A full sample review was conducted prior to writing sampling, logging and QAQC procedures for all Lac Gold Limited personnel. - These procedures were then used for the current program and supervised internally by Explo-Logik personnel in charge of the due-diligence program.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	- Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. - The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	- The Rouyn Gold Project comprises 73 Mining Claims and 1 Mining Concession which collectively host the Astoria, Lac Gamble, Cinderella and Augmitto gold deposits. - The project carries a 2% NSR royalty, with an additional 0.5% NSR on Cinderella, both held by Yorbeau Resources Inc., a TSX-listed exploration company. - Lac Gold Limited owns 100% of the mining claims and concession through its wholly-owned Canadian subsidiary, Lac Gold (Rouyn) Inc. - There are no known issues affecting the security of title or impediments to operating in the area.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	- The Rouyn Gold Project has over 100 years of exploration and production history. Over 2,428 diamond drill holes totalling 436,678 m has been completed historically confirming the presence of multiple extensive gold mineralized zones. - Historical drilling and exploration data have been reviewed where possible through examination of drill logs, assays and available digital databases. - ERM International Group Limited has defined a Mineral Resource Estimate of 1.66Moz Au @ 3.28g/t Au in compliance with the JORC Code (2012). Refer to the Mineral Resource Estimate summary table on page 6 of this announcement. - Lac Gold confirms it is not aware of any new information or data that materially affects the information included in that announcement.
Geology	Deposit type, geological setting and style of mineralisation.	- The Rouyn Gold Project is classified as an orogenic gold deposit. The Project is located on the Lake Larder Cadillac Fault Zone (LLCFZ) and related to other second-and third-order structures. Economic deposits are restricted to the influence zone of the LLCFZ in the ultramafic rocks of the Piché Structural Complex and peripheral to the ultramafic rocks in the Timiskaming sediments. Four deposits/project areas have been defined: - Augmitto - Cinderella - Gamble - Astoria.

Criteria	JORC Code explanation	Commentary
		These deposits share similar geological characteristics. Gold mineralisation is hosted within a large hydrothermal alteration system developed along the Lake Larder Cadillac Fault Zone. Mineralisation is mainly found within carbonatized ultramafic rocks forming irregular lenses of vein stockworks at structurally favourable locations within the system. Gold-bearing veins are associated with carbonates, fuchsite, silica, tourmaline and occasionally albite alteration, as well as free gold and minor arsenopyrite minerals. Depending on the structural components of the area, one to several carbonatised horizons support a mineralised zone. These zones strike east-west or northeast and dip north or northwest. They are flanked by rheologically weaker and less permeable talc-chlorite-altered ultramafic rocks. Mineralisation within the Rouyn system commonly occurs within structurally controlled zones with potential for down-plunge continuity of higher-grade shoots.
<i>Drillhole Information</i>	- A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes: - easting and northing of the drillhole collar - elevation or RL (elevation above sea level in metres) of the drillhole collar - dip and azimuth of the hole - down hole length and interception depth - hole length	- Drillhole/sample location and other relevant details are described in the body of the text, in Appendices and related Figures in this announcement. - All exploration information has been reported.
<i>Data aggregation methods</i>	- In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. - Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. - The assumptions used for any reporting of metal equivalent values should be clearly stated.	- A minimum intercept length of 0.3m applies to the drilling data in the tabulated results presented in the main body of this announcement. - Individual assay results tabulated in Appendix B are reported using a lower cut-off of 0.5g/t Au and a minimum sample length of 0.3m. Composite drill intersections reported in the body of the announcement have been calculated using the geological interpretation and may include internal dilution. - Top-cut grades have not been applied. - Metal equivalent values have not been applied.
<i>Relationship between mineralisation widths and intercept lengths</i>	- If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported. - If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect.	- Drill holes have been orientated to intersect the interpreted mineralisation. - Down hole lengths are reported.
<i>Diagrams</i>	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be	Relevant maps and plans have been included within the body of this announcement and deemed

Criteria	JORC Code explanation	Commentary
	<i>limited to a plan view of drillhole collar locations and appropriate sectional views.</i>	appropriate by the competent person.
<i>Balanced reporting</i>	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	The report is considered balanced and provided in context with all information reported.
<i>Other substantive exploration data</i>	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	No other exploration data is considered meaningful and material to this announcement.
<i>Further work</i>	The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).	Future exploration activities will include step-out and down-dip drilling designed to test extensions of the known mineralised zones and support potential future Mineral Resource expansion.

- ENDS -