ASX Release

31 August 2026

Clarification on 30 June 2026 Order Book and Contracted Revenue

DUG Technology Ltd (ASX: DUG) ("**DUG**" or the "**Company**") provides the following clarification on the 30 June 2026 Order Book and Contracted Revenue.

DUG's Order Book metric has historically only included work from its Services segment. In FY26, 26% of group revenue was generated from the Software and HPCaaS segments. With the continued growth of these segments, the Company believes a more representative metric is Contracted Revenue. Contracted Revenue is the total revenue contracted across the Services, Software and HPC segments, less revenue already recognised on those contracts.

The Company's Contracted Revenue at 30 June 2026 was US$68.0 million, against US$53.0 million at 30 June 2025. This does not include the US$9.3 million award announced on 26 August 2026.

Managing Director, Dr Matthew Lamont: "We enter FY27 with US$68.0 million of contracted work, a further US$9.3 million award and a business that is more profitable than it was twelve months ago. Our strategy is to grow while remaining profitable and cash generative. FY26 was a year of significant growth, with revenue up 38%, a return to profitability and US$20.9 million of operating cash flow. The investment we have made in compute capacity over recent years is now converting into contracted revenue and cash."

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

Ends

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Forward Looking Statements

This announcement contains forward-looking statements, including statements regarding the Company's expected invoicing, financing arrangements, cost profile, tax position and future performance. Forward-looking statements can generally be identified by words such as "expect", "anticipate", "will", "intend", "plan" and similar expressions.

Forward-looking statements are not guarantees of future performance. They are based on assumptions and estimates made by the Company in light of information currently available, and are subject to known and unknown risks, uncertainties and other factors, many of which are outside the Company's control. Actual results, performance or achievements may differ materially from those expressed or implied. Arrangements described as agreed in principle, in documentation or at advanced stages may not complete on the terms described or at all.

To the maximum extent permitted by law, the Company and its directors, officers, employees and advisers make no representation or warranty as to the accuracy, completeness or reliability of any forward-looking statement, and disclaim any obligation to update or revise any forward-looking statement to reflect events or circumstances arising after the date of this announcement, except as required by law.

About DUG

DUG Technology represents the convergence of scientific excellence and sustainable computing innovation. The company's journey from applied physics specialists to global technology leaders has been marked by continuous breakthroughs in geoscientific computing, including its revolutionary elastic multi-parameter FWI imaging solution. DUG enables organisations worldwide to tackle their most complex data challenges through its reliable cloud-based network of high performance computing facilities, proprietary software solutions, energy-efficient immersion cooling systems and tailored geoscience services.

Delivering a comprehensive geoscience offering backed by over two decades of experience, bespoke support, and a focus on R&D, DUG maximises the value of seismic data enabling clients to minimise risk and make more-informed decisions.

The company's novel immersion cooling technology is sold globally as part of an exclusive licence agreement and is the cornerstone of DUG's mobile, edge-computing solution.

Headquartered in Australia, with offices in Perth, London, Houston, Kuala Lumpur, Abu Dhabi and Rio De Janeiro, DUG continues to expand its impact across six continents and diverse industries, remaining committed to delivering sophisticated innovations that drive scientific progress, environmental sustainability and commercial success for its customers.

To learn more, please visit www.dug.com.