31 AUGUST 2026

DESPATCH OF ENTITLEMENT OFFER BOOKLET

SQX Resources Limited (ASX: SQX) ("SQX" or "the Company") refers to its announcement of 21 August 2026 in relation to the fully underwritten pro-rata non-renounceable entitlement offer of 2 new fully paid ordinary shares ("New Shares") for every 3 existing shares held at the Record Date, at an issue price of $0.04 per New Share, to raise up to approximately $2,468,000 (before costs) ("Entitlement Offer").

In accordance with the timetable set out in the Entitlement Offer Booklet lodged with ASX on 21 August 2026 ("Offer Booklet"), the Company advises that a letter has today been despatched to Eligible Shareholders providing details of the Entitlement Offer and instructions for accessing:

- the Offer Booklet; and
- their personalised Entitlement and Acceptance Form.

The Offer Booklet and personalised Entitlement and Acceptance Forms are available to Eligible Shareholders in electronic form at the Entitlement Offer website, https://events.miraqle.com/sqx-offer. Eligible Shareholders will need the holder ID shown on their letter in order to access those documents. A printed copy of the Offer Booklet and Entitlement and Acceptance Form is available free of charge on request.

The Company has also today despatched a letter to those Shareholders who are not Eligible Shareholders, advising them that they are not entitled to participate in the Entitlement Offer.

Copies of the letters despatched to Eligible Shareholders and to Ineligible Shareholders, together with specimen Entitlement and Acceptance Forms, accompany this announcement.

The Entitlement Offer opened today, Monday, 31 August 2026, and closes at 5.00pm (AEST) on Monday, 14 September 2026, unless extended. Completed Entitlement and Acceptance Forms and Application Monies must be received by no later than that time, in accordance with the instructions set out in the Offer Booklet and on the accompanying Entitlement and Acceptance Form.

Eligible Shareholders who take up their Entitlement in full may also apply for additional New Shares in excess of their Entitlement under the Shortfall Facility. Additional New Shares will only be available under the Shortfall Facility to the extent that Eligible Shareholders have not taken up their Entitlements in full, and applications may be subject to scale back at the discretion of the Directors in consultation with the Underwriter.

Eligible Shareholders should read the Offer Booklet in its entirety, including the risk factors set out in Section 7, together with their personalised Entitlement and Acceptance Form, before making any decision in relation to the Entitlement Offer. A copy of the Offer Booklet is available on the ASX announcements platform at www.asx.com.au and on the Company’s website at www.sqxresources.com.

Shareholder enquiries

Shareholders who have any questions in relation to the Entitlement Offer, or who have not received their Offer Booklet and personalised Entitlement and Acceptance Form, should contact the Company's share registry, MUFG Corporate Markets (AU) Limited, on (08) 9388 0051 (or +61 8 9388 0051 from outside Australia) between 8:30am and 5:00pm (Perth time), Monday to Friday (excluding public holidays), during the Entitlement Offer period, or consult their stockbroker, accountant or other professional adviser.

Timetable

The key dates for the Entitlement Offer are set out in the table below:

Announcement Announcement of Entitlement Offer and lodgement of Appendix 3B and Cleansing Notice with ASX Lodgement of Offer Booklet with ASX	Friday, 21 August 2026
"Ex" Date for Offer Shares quoted on an 'ex' basis	Tuesday, 25 August 2026
Record Date Entitlement Offer Record Date	Wednesday, 26 August 2026
Despatch and Lodgement of Offer Document Despatch of Offer Booklet and Entitlement and Acceptance Forms to Eligible Shareholders Announcement of Despatch of Offer Booklet	Monday, 31 August 2026
Offer Opening Date	Monday, 31 August 2026
Last day and time to extend the Closing Date	Before noon (Sydney time), Wednesday, 9 September 2026
Offer Closing Date	5.00pm (Sydney time), Monday, 14 September 2026
Entitlement Offer Settlement Date **Securities quoted on deferred settlement basis from market open**	Tuesday, 15 September 2026
Entitlement Offer Shortfall Notification Date	Wednesday, 16 September 2026
Announcement of results of Offer and Issue Issue of New Shares under Entitlement Offer Lodgement of Appendix 2A applying for quotation of the new shares	Before noon (Sydney time), Monday, 21 September 2026
Trading in new shares commences	Tuesday, 22 September 2026

This timetable is indicative only and may be subject to change, subject to the requirements of the Corporations Act 2001 (Cth) and the ASX Listing Rules. The Company reserves the right to extend the Closing Date, subject to those requirements.

Further information

SQX encourages all Eligible Shareholders to consider participating in the Entitlement Offer.

This ASX release was authorised for release by the Board of SQX Resources Limited.

– ENDS –

For further information please contact:

SQX Resources Limited
Bevan Tarratt
Executive Chairman
info@sqxresources.com

Additional information is available at sqxresources.com.

About SQX Resources Limited (SQX)

SQX Resources Limited is a modern mineral exploration company focused on building a portfolio of high-quality gold and copper assets across tier-one mining jurisdictions. SQX's strategy is to apply disciplined exploration, modern geological techniques, and active portfolio management to advance its assets and deliver long-term shareholder value.

The Company's primary focus is North America, where SQX controls an 80% interest in AM6 Mining LLC, its US-based subsidiary that holds a portfolio of advanced gold exploration projects in the western United States. Through AM6, SQX has exposure to two historically productive precious-metal systems:

- **The Williams Gold–Silver Project** in Montana, a high-grade, vein-hosted epithermal system with extensive underground development and strong historical production credentials; and
- **The Red Bird Gold Project** in Arizona, a large epithermal gold system located within a prolific mining district, with multiple levels of historic workings and significant scope for modern exploration and resource definition.

In Australia, SQX also holds gold and copper exploration interests at the **Ollenburgs and Scrub Paddock prospects** within EPM 27257 in the underexplored Esk Basin of southeast Queensland. These projects complement the Company's international portfolio and provide additional optionality within a stable, mining-friendly jurisdiction.

Forward-Looking Statement

Forward-Looking Statements This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning SQX Resources Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

Monday, 31 August 2026

Dear Shareholder,

Entitlement Offer Now Open

On Friday, 21 August 2026, SQX Resources Limited (ASX: SQX) ("**SQX**" or "**Company**") announced a pro rata non-renounceable entitlement offer of up to approximately 61,700,000 new fully paid ordinary shares in the Company ("**New Shares**") on the basis that Eligible Shareholders will be entitled to subscribe for two (2) New Shares for every three (3) existing Shares held at 7:00pm (AEST) on Wednesday, 26 August 2026 **(Record Date)** at an issue price of $0.04 per New Share, to raise approximately $2.468 million before costs ("**Entitlement Offer**").

A person is eligible to participate in the Entitlement Offer if they are a registered holder of Shares in the Company on the Record Date and have an address on the Company's share register in Australia or New Zealand ("Eligible Shareholder").

The Entitlement Offer opens on Monday, 31 August 2026 and closes at 5:00pm (AEST) on Monday, 14 September 2026 (unless extended).

Further details on the Entitlement Offer, including information on the proposed use of funds and the Shortfall Facility, are set out in the Offer Booklet.

Access the Entitlement Offer

An electronic version of the Offer Booklet is available to Eligible Shareholders, together with a personalised Entitlement and Acceptance Form, at the Company's Entitlement Offer website: **https://events.miraqle.com/sqx-offer**.

You will need the holder ID shown on the front of this letter to access the documentation.

A printed copy of the Offer Booklet and Entitlement and Acceptance Form is also available on request by contacting the Company on **(08) 9388 0051** between **8:30am and 5:00pm (Perth time)** during the Offer open period. Eligible Shareholders are encouraged to access the Offer Booklet online.

Questions

If you have any questions regarding the Entitlement Offer, please contact the Company on**(08) 9388 0051** between **8:30am and 5:00pm (Perth time), Monday to Friday**, during the Offer period.

On behalf of the Board of SQX, we invite you to consider this investment opportunity and thank you for your continued support.

Yours faithfully,

Bevan Tarratt
Executive Chairman
SQX Resources Limited

31 August 2026

Dear Shareholder

Entitlement Offer – Notification to Ineligible Shareholders

On Friday, 21 August 2026, SQX Resources Limited (ASX: SQX) (**"SQX"** or **"Company"**) announced a pro rata, non-renounceable entitlement offer of up to approximately 61,700,000 new fully paid ordinary shares in the Company (**"New Shares"**) on the basis that Eligible Shareholders are entitled to subscribe for two (2) New Shares for every three (3) existing Shares held at 7.00pm (AEST) on Wednesday, 26 August 2026 (**"Record Date"**) at an issue price of $0.04 per New Share, to raise approximately $2,468,000 before costs (**"Entitlement Offer"**).

A person is eligible to participate in the Rights Offer if they are a registered holder of shares in the Company on the Record Date and have an address on the Company's share register in Australia or New Zealand (**"Eligible Shareholder"**).

As your SQX Shares are registered with an address outside Australia or New Zealand, you do not satisfy the eligibility criteria to be classified as an Eligible Shareholder. Under the terms of the Entitlement Offer, you are not eligible to subscribe for New Shares and will not be sent a copy of the Entitlement Offer documents.

What will happen to your Entitlement?

As the Entitlement Offer is non-renounceable, you will not receive any payment or value for the Entitlement in respect of any New Shares that would have been offered to you if you were eligible.

This notice is to inform you about the Entitlement Offer. This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares.

You are not required to do anything in response to this letter.

Yours faithfully

Bevan Tarratt
Executive Chairman
SQX Resources Limited

SQX

SQX RESOURCES LIMITED
ACN 659 090 338

All Registry communications to:
MUFG Corporate Markets (AU) Limited
A division of MUFG Pension & Market Services
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: (08) 9388 0051
From outside Australia: +61 8 9388 0051
ASX Code: SQX
Website: au.investorcentre.mpms.mufg.com

IID:

SRN/HIN:

Entitlement Number:

Number of Eligible Shares held as at the Record Date, 7:00pm (AEST) on Wednesday, 26 August 2026:

Entitlement to New Shares (on a 2 New Shares for 3 basis):

Amount payable on full acceptance at A$0.04 per Share:

Offer Closes 5:00pm (AEST): Monday, 14 September 2026

ENTITLEMENT AND ACCEPTANCE FORM

As an Eligible Shareholder you are entitled to acquire 2 New Shares for every 3 Existing Shares that you hold on the Record Date, at an Offer Price of A$0.04 per New Share. This is an important document and requires your immediate attention. If you do not understand it or you are in doubt as how to deal with it, you should contact your accountant, stockbroker, solicitor or other professional adviser.

To apply for New Shares under this offer:

- Carefully read the Offer Booklet accompanying this form ("**Booklet**"). Capitalised terms not otherwise defined in this Application Form are defined in the Booklet.
- Decide on the amount you wish to apply for.
- Pay for the New Shares in accordance with the instructions outlined in the Booklet and further important instructions on the reverse of this form.
- Payments must be in Australian dollars.

PAYMENT OPTIONS

If you wish to take up all or part of your Entitlement (as shown above), or take up all of your Entitlement and apply for additional New Shares, you have the payment methods detailed below.

OPTION 1: PAYING BY BPAY®

When paying by BPAY®, refer to the instructions overleaf. **You do NOT need to return the acceptance slip below in paying by BPAY®.** Payment must be received via BPAY® before 5:00pm (AEST) on Monday, 14 September 2026. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. By paying by BPAY® you will be deemed to have completed an Application Form for the number of Shares subject of your application payment.

BPAY

Biller Code:

Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au

® Registered to BPAY Pty Ltd ABN 69 079 137 518

OPTION 2: PAYING BY EFT PAYMENT

To pay by EFT, complete and return this Application Form once your payment has been made.

Completed Application Forms must be emailed to **capital.markets.au@cm.mpms.mufg.com**.

1. Complete boxes A through F below.
2. Submit a payment in Australian Dollars to the following account. Payment must be received in cleared funds by 5:00pm (AEST) on Monday, 14 September 2026. You must use your SRN/HIN as the reference number for your deposit. If you do not use your SRN/HIN, your application will not be able to be processed.

Account Name:

BSB:

Account No:

Swift Code for Inbound Deposits from Overseas:

A Number of New Shares accepted (being not more than your Entitlement shown above) **+** **B** Number of additional New Shares (if any) **=** **C** Total number of New Shares (add Boxes A and B)

D Payment amount (Multiply the number in section C by A$0.04)

A$, , .

E Date of Submission

Reference on payment

F Telephone Number – Business Hours ( ) | Telephone Number – After Hours ( ) | Contact Name

See overleaf for details and further instructions on how to complete and lodge this Entitlement and Acceptance Form.

The Entitlement Offer to which this Entitlement and Acceptance Form relates is not being made to investors located or resident outside of Australia and New Zealand. In particular the Entitlement Offer is not being made to any person in the U.S. or to a U.S. person. The Offer Booklet and Entitlement and Acceptance Form do not constitute an offer or invitation to acquire Shares in any place in which, or to any person to whom, it would be unlawful to make such an offer or invitation.

ACCEPTANCE OF ENTITLEMENT OFFER

By either returning the Entitlement and Acceptance Form with payment to the Registry, or making payment received by BPAY®:

- you represent and warrant that you have read and understood the Offer Booklet and that you acknowledge the matters, and make the warranties and representations and give the indemnities provided within the Offer Booklet;
- you provide authorisation to be registered as the holder of New Shares acquired by you and agree to be bound by the Constitution of SQX Resources Limited.

HOW TO APPLY FOR NEW SHARES

1. WHEN PAYING BY BPAY®

If making payment using BPAY® you must contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. For more information on paying by BPAY®: www.bpay.com.au

Work out the total amount payable by you. To calculate the total amount, multiply the number of New Shares you wish to apply for by A$0.04.

Refer overleaf for the Biller Code and Reference Number. The Reference Number is used to identify your holding. If you have multiple holdings you will have multiple Reference Numbers. You must use the Reference Number shown on each personalised Entitlement and Acceptance Form when paying for any New Shares that you wish to apply for in respect of that holding.

PAYING BY EFT PAYMENT

Complete all relevant sections of the Entitlement and Acceptance Form USING BLOCK LETTERS. These instructions are cross referenced to each section of the Entitlement and Acceptance Form.

A. Acceptance of New Shares

Enter into section A the number of New Shares you wish to apply for. The number of New Shares must be equal to or less than your Entitlement, which is set out overleaf.

B. Number of additional New Shares applied for above your Entitlement

Enter into section B the number of additional New Shares you wish to apply for.

C. Total number of New Shares

Total number of New Shares applied for (add Boxes A and B)

D. Payment amount

Work out your payment amount. To calculate the total amount, multiply the number of New Shares you wish to apply for by A$0.04 and enter this into section D. The decision of SQX Resources Limited on the number of New Shares to be allocated to you will be final. No interest will be paid on any Application Monies received or returned.

E. Submission date and Payment Reference

You should enter the date you submitted your EFT payment along with the payment referenced used. This will ensure we receive and process your application.

F. Contact details

Enter your contact telephone number where we may contact you regarding your acceptance of New Shares, if necessary.

2. HOW TO LODGE YOUR ENTITLEMENT AND ACCEPTANCE FORM

When paying by BPAY® you do not need to complete or return the Entitlement and Acceptance Form. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer no later than 5:00pm (AEST) on Monday, 14 September 2026.

If paying by EFT, complete and return this Application Form once your Application Payment has been made by EFT. Completed Application Forms must be emailed to **capital.markets.au@cm.mpms.mufg.com**.

If you require further information on how to complete this Entitlement and Acceptance Form, please contact SQX Resources Limited on (08) 9388 0051 From 8:30am to 5:00pm (Perth time), Monday to Friday, excluding public holidays, during the Entitlement Offer period.

SQX

SQX RESOURCES LIMITED
ACN 659 090 338

All Registry communications to:
MUFG Corporate Markets (AU) Limited
A division of MUFG Pension & Market Services
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: (08) 9388 0051
From outside Australia: +61 8 9388 0051
ASX Code: SQX
Website: au.investorcentre.mpms.mufg.com

IID:

SRN/HIN:

Entitlement Number:

Number of Eligible Shares held as at the Record Date, 7:00pm (AEST) on Wednesday, 26 August 2026:

Entitlement to New Shares (on a 2 New Shares for 3 basis):

Amount payable on full acceptance at A$0.04 per Share:

Offer Closes 5:00pm (AEST): Monday, 14 September 2026

ENTITLEMENT AND ACCEPTANCE FORM

As an Eligible Shareholder you are entitled to acquire 2 New Shares for every 3 Existing Shares that you hold on the Record Date, at an Offer Price of A$0.04 per New Share. This is an important document and requires your immediate attention. If you do not understand it or you are in doubt as how to deal with it, you should contact your accountant, stockbroker, solicitor or other professional adviser.

To apply for New Shares under this offer:

- Carefully read the Offer Booklet accompanying this form ("**Booklet**"). Capitalised terms not otherwise defined in this Application Form are defined in the Booklet.
- Decide on the amount you wish to apply for.
- Pay for the New Shares in accordance with the instructions outlined in the Booklet and further important instructions on the reverse of this form.
- Payments must be in Australian dollars.

PAYMENT OPTION

If you wish to take up all or part of your Entitlement (as shown above), or take up all of your Entitlement and apply for additional New Shares, you have the payment method detailed below.

PAYING BY BPAY®

When paying by BPAY®, refer to the instructions overleaf. **You do NOT need to return the acceptance slip below in paying by BPAY®.** Payment must be received via BPAY® before 5:00pm (AEST) on Monday, 14 September 2026. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. By paying by BPAY® you will be deemed to have completed an Application Form for the number of Shares subject of your application payment.

BPAY

Biller Code:
Ref:

Telephone & Internet Banking – BPAY®
Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au

® Registered to BPAY Pty Ltd ABN 69 079 137 518

A Number of New Shares accepted (being not more than your Entitlement shown above) **+** **B** Number of additional New Shares (if any) **=** **C** Total number of New Shares (add Boxes A and B)

D Payment amount (Multiply the number in section C by A$0.04)

A$, , .

E Date of Submission

Reference on payment

F Telephone Number – Business Hours ( )

Telephone Number – After Hours ( )

Contact Name

See overleaf for details and further instructions on how to complete and lodge this Entitlement and Acceptance Form.

SQX RESOURCES LIMITED

The Entitlement Offer to which this Entitlement and Acceptance Form relates is not being made to investors located or resident outside of Australia and New Zealand. In particular the Entitlement Offer is not being made to any person in the U.S. or to a U.S. person. The Offer Booklet and Entitlement and Acceptance Form do not constitute an offer or invitation to acquire Shares in any place in which, or to any person to whom, it would be unlawful to make such an offer or invitation.

ACCEPTANCE OF ENTITLEMENT OFFER

By making payment received by BPAY®:

- you represent and warrant that you have read and understood the Offer Booklet and that you acknowledge the matters, and make the warranties and representations and give the indemnities provided within the Offer Booklet;
- you provide authorisation to be registered as the holder of New Shares acquired by you and agree to be bound by the Constitution of SQX Resources Limited.

HOW TO APPLY FOR NEW SHARES

PAYING BY BPAY®

If making payment using BPAY® you must contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. For more information on paying by BPAY®: www.bpay.com.au

Work out the total amount payable by you. To calculate the total amount, multiply the number of New Shares you wish to apply for by A$0.04.

Refer overleaf for the Biller Code and Reference Number. The Reference Number is used to identify your holding. If you have multiple holdings you will have multiple Reference Numbers. You must use the Reference Number shown on each personalised Entitlement and Acceptance Form when paying for any New Shares that you wish to apply for in respect of that holding.

If you require further information on how to complete this Entitlement and Acceptance Form, please contact SQX Resources Limited on (08) 9388 0051 From 8:30am to 5:00pm (Perth time), Monday to Friday, excluding public holidays, during the Entitlement Offer period.