

ASX Announcement 31 August 2026

Second round RC confirms a blind vein system at Whistler Zone 2

Highlights

- **Second round RC drilling has intersected blind, previously untested gold mineralisation beneath the first round aircore anomaly** at the Whistler Prospect (E40/415) within the Leonora South Gold Project.
- **Encouraging vein-hosted intercepts returned include** (nominal cut-off of 0.5 g/t Au and no internal dilution):
 - **2m @ 4.12g/t Au** from 70m including **1m @ 5.22g/t Au** from 70m, and **2m @ 0.80g/t Au** from 75m and **1m @ 2.27g/t Au** from 82m (NIC121)
 - **2m @ 2.66g/t Au** from 63m including **1m @ 4.79g/t Au** from 63m and **1m @ 0.5g/t Au** from 67m and **2m @ 1.61g/t Au** from 70m (NIC120)
 - **1m @ 1.17g/t Au** from 31m and **1m @ 0.77g/t Au** from 34m (NIC116)
 - **1m @ 0.84g/t Au** from 73m (NIC122)
 - **1m @ 0.97g/t Au** from 44m (NIC123)
- **Silver, bismuth, cerium and tungsten pathfinders**, together with strong europium enrichment, accompanying the gold mineralisation intersected in NIC120 and NIC121.
- **GoldArc will test the Zone 2 discovery on a tighter drill spacing to define its extent**, adding a further target to the Company's active multi-front exploration program at Leonora South.
- **Results provide a strong indicator** of potentially unrecognised, significant gold mineralisation at Whistler within the Leonora South Project.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to announce assay results from the second round of reverse circulation (RC) drilling at the Whistler prospect (E40/415), part of the Leonora South Gold Project.

Most of the holes in the program re-tested gold anomalies identified during the Company's first round of aircore drilling, within an area of limited historical work and no prior drill testing. Results confirm a blind gold system at depth within Zone 2, while narrowing the Company's remaining target area at Whistler.

GoldArc Resources Managing Director Paul Stephen commented: "Gold mineralisation intersected in NIC120 and NIC121 confirms a genuinely blind gold system at Whistler, with no surface expression and no history of drill testing before this program. Results like these are exactly why we continue to test our first-round aircore anomalies at depth across Leonora South, and we look forward to tightening the drill spacing around Zone 2 to define its extent."

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Whistler (E40/415)

The RC program comprised ten holes (NIC118-NIC125) for a total of 894m, all designed to target gold mineralisation at depth previously intercepted in the first round aircore program (see figures 1 & 2). All holes were drilled at a -60° dip towards 289° to their nominated depth, with the exception of NIC123 and NIC125, which were terminated short due to bogging.

Assays were completed by Intertek Laboratories (Kalgoorlie and Perth) using 50g fire assay (FA/AAS). QA/QC included certified reference materials at 1:25, blanks at 1:50, and duplicates at 1:50.

First Round Aircore (previously reported, 10 March 2026)¹

The second round RC program followed up four zones of gold anomalism identified along the southernmost drill fence during the Company's first round aircore program, summarised below:¹

Zone 1 (Easternmost): A 100m wide zone intercepted by four holes (NWAC035-38), with the best gold values returned **1m @ 7.20 g/t Au** from 46m in hole NWAC038 and **1m @ 2.36 g/t Au** from 38m in hole NWAC035, at 36-52m downhole depth within foliate, high-zirconium tonalite (figure 2). Not tested by the second round RC program.

Zone 2: Coincides with a soil anomaly of up to 89 ppb Au. Hole NWAC042 returned the best gold values, including **3m @ 0.66 g/t Au** from 8m incl. **1m @ 3.00 g/t Au** from 3m and **1m @ 1.49g/t Au** from 8m within foliated high-zirconium granite. Followed up by RC holes NIC120 and NIC121 in the second round program (see below).

Zone 3: Coincides with a line of small shafts at the Whistler prospect. Hole NWAC053 returned **3m @ 0.58 g/t Au** from 32m, approximately 500m south of RC NIC064 which intersected **15m @ 0.215g/t Au** from 9m¹. Followed up by RC hole NIC116 in the second round program (see below).

Zone 4 (Westernmost): Intercepted **2m @ 0.21g/t Au from 20m** in shallow hole NWAC057, within foliated basalt at the granite contact. Not tested by the second round RC program.

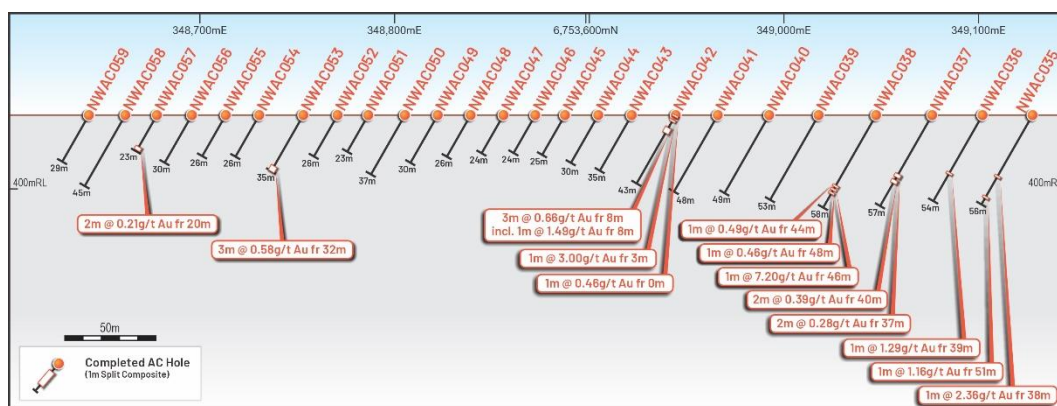


Figure 1 – Cross-section of NWAC035 – NWAC059 at Whistler¹

¹ See GA8 announcement "High-Grade 1m Assays Confirm New Blind Gold Discoveries at Leonora South" dated 10 March 2026

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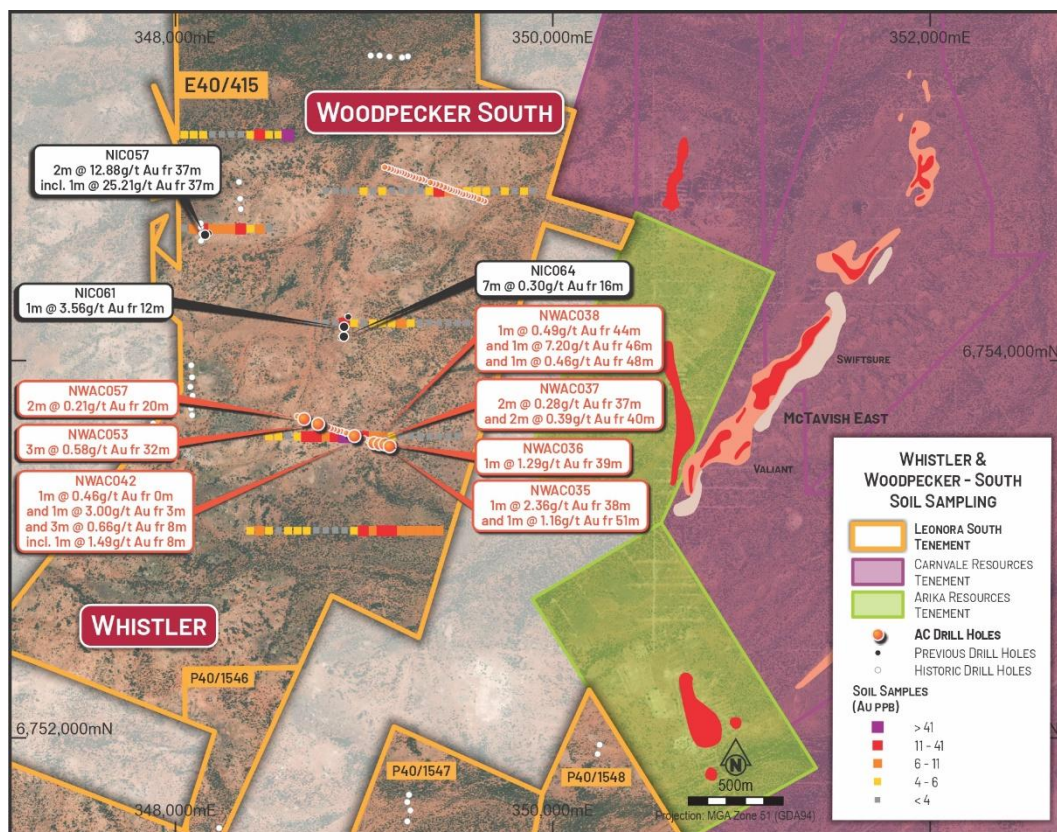


Figure 2 – Collars of NWAC001 – NWAC059 at Whistler

Second Round RC: Zone 2 Vein System Confirmed

The strongest gold assays, associated with visible alteration, were returned from holes NIC120 and NIC121, which followed up the Zone 2 gold anomaly identified in the first round aircore program.

Hole NIC121 intercepted three separate veins: **2m @ 4.12g/t Au** from 70m, including **1m @ 5.22g/t Au**; **2m @ 0.80g/t Au** from 75m; and **1m @ 2.27g/t Au** from 82m. The mineralisation is associated with moderate chlorite alteration, minor quartz veining and pyrite within strongly fractionated tonalite (see Figures 3 and 4).

Hole NIC120, drilled within medium-grained tonalite, intercepted a further three veins: **2m @ 2.66g/t Au** from 63m, including **1m @ 4.79g/t Au**; **1m @ 0.5g/t Au** from 67m; and **2m @ 1.61g/t Au** from 70m. NIC120 also returned **1m @ 324ppm W** from 63m.

Silver, arsenic, bismuth, cerium and tungsten pathfinders are associated with the gold mineralisation at Whistler, with NIC120 and NIC121 displaying the strongest europium enrichment of the holes drilled.

Within Zone 3, hole NIC116 followed up the anomaly identified in RC hole NIC064, intercepting **1m @ 1.17g/t Au** from 31m and **1m @ 0.77g/t Au** from 34m beneath NIC064's earlier **7m @ 0.3g/t Au** from 16m. The result suggests mineralisation dipping at approximately -40° to the east.

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See Appendix 1 for a list of significant assay results.

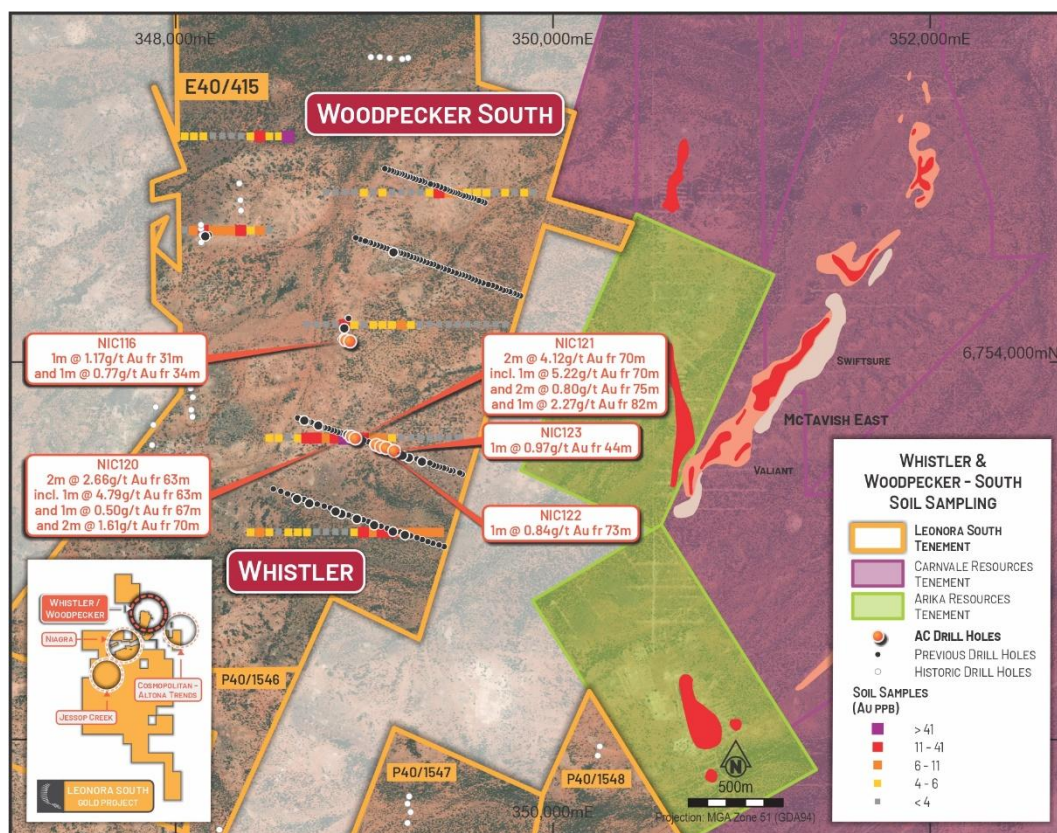


Figure 3 – Collars of NIC116 – NIC125 at Whistler

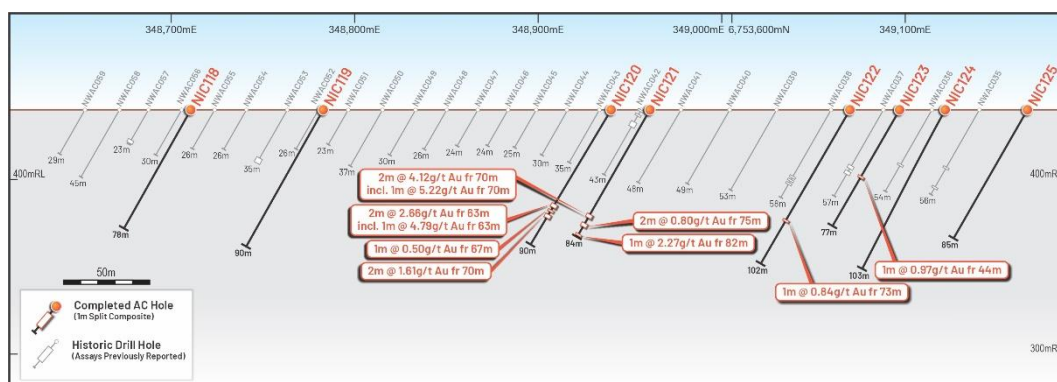


Figure 4– Cross-section of NIC118 – NIC125 at Whistler

Holes NIC117-119 and NIC124 drilled under gold anomalies intercepted in first round did not return significant gold anomalism. Unfortunately, NIC123 and NIC125 did not drill to specified depth due to bogging in swelling clays.

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Next Steps

The Company is advancing the following near-term milestones:

- Progress mine planning and updated mining models at Mt Stirling with BML Ventures.
- A 6,600m RC program is continuing around the Mt Stirling deposits.
- Follow up on Yttria's two newly defined gold corridors with RC drilling, testing for higher-grade zones at depth and along the open southern strike extent.
- Follow up drilling around defined gold anomalies/mineralisation on closer spaced grid at Whistler (E40/415).

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward-Looking Statements Disclaimer

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law, the Company undertakes no obligation to verify, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Person Statement

The information in this report as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, employee and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

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The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

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Appendix 1

Significant Assay Results (> 0.1 g/t Au) - All 1m samples

Hole ID	From	To	Sample ID	Au g/t	Ag ppm	As ppm	Bi ppm	Ce ppm	W ppm
NIC116	17	18	GAR08565	0.322					
NIC116	31	32	GAR08573	1.170	0.08	2.1	0.75	117	25
NIC116	32	33	GAR08574	0.318	0.15	1.8	0.59	127	9
NIC116	33	34	GAR08577	0.214	0.21	1.8	1.62	100	13
NIC116	34	35	GAR08578	0.765	0.14	2.3	3.38	151	13
NIC116	35	36	GAR08579	0.288	0.10	2.2	1.12	95	7
NIC116	36	37	GAR08580	0.106					
NIC120	57	58	GAR08583	0.237					
NIC120	58	59	GAR08584	0.262					
NIC120	61	62	GAR08587	0.123	0.07	1.2	0.03	118	6
NIC120	63	64	GAR08589	4.793	0.76	9.9	1.16	90	324
NIC120	64	65	GAR08590	0.521	0.10	2.7	0.15	125	23
NIC120	65	66	GAR08591	0.223	0.10	1.7	0.06	135	15
NIC120	66	67	GAR08592	0.270	0.15	2.9	0.06	114	19
NIC120	67	68	GAR08593	0.495	0.18	7.0	0.14	103	26
NIC120	68	69	GAR08594	0.256	0.17	3.6	0.07	108	12
NIC120	69	70	GAR08595	0.302	0.11	6.3	0.09	110	23
NIC120	70	71	GAR08596	0.766	0.16	7.1	0.16	116	27
NIC120	71	72	GAR08597	2.448	0.29	7.5	0.17	100	19
NIC121	26	27	GAR08607	0.407					
NIC121	70	71	GAR08609	5.224	1.42	8.6	0.33	46	31
NIC121	71	72	GAR08610	3.011	0.36	6.3	0.19	43	13
NIC121	75	76	GAR08614	0.852	0.11	11.2	0.22	36	26
NIC121	76	77	GAR08615	0.744	0.24	4.9	0.16	39	20
NIC121	78	79	GAR08617	0.156					
NIC121	81	82	GAR08620	0.239	0.05	1.9	0.05	44	7
NIC121	82	83	GAR08621	2.267	0.12	4.0	0.11	41	56
NIC121	83	84	GAR08622	0.146	0.05	1.9	0.03	43	14
NIC122	54	55	GAR08623	0.277	0.10	10.5	4.01	51	10
NIC122	55	56	GAR08624	0.109	0.08	3.6	0.51	55	6
NIC122	60	61	GAR08628	0.144					
NIC122	65	66	GAR08633	0.146					
NIC122	66	67	GAR08634	0.228					
NIC122	68	69	GAR08636	0.125					
NIC122	72	73	GAR08637	0.317					
NIC122	73	74	GAR08638	0.842					
NIC122	79	80	GAR08641	0.181					
NIC122	90	91	GAR08646	0.181					
NIC122	91	92	GAR08647	0.157					
NIC123	38	39	GAR08655	0.239					
NIC123	41	42	GAR08658	0.115					
NIC123	44	45	GAR08661	0.969					
NIC125	57	58	GAR08662	0.259	0.11	3.1	0.16	124	12
NIC125	58	59	GAR08663	0.320	0.09	1.3	0.08	197	7
NIC125	67	68	GAR08666	0.167					
NIC125	70	71	GAR08669	0.125					
NIC125	71	72	GAR08670	0.104					

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Collar Information

Coordinates provided in GDA94_Zone 51S

Hole ID	Depth	Dip	Azimuth	East	North	RL
NIC116	78	-60	289	348,905	6,754,121	440
NIC117	107	-60	289	348,928	6,754,114	440
NIC118	78	-60	289	348,706	6,753,683	440
NIC119	90	-60	289	348,778	6,753,659	440
NIC120	90	-60	289	348,935	6,753,609	440
NIC121	84	-60	289	348,956	6,753,600	440
NIC122	102	-60	289	349,066	6,753,567	440
NIC123	77	-60	289	349,092	6,753,556	440
NIC124	103	-60	289	349,118	6,753,550	440
NIC125	85	-60	289	349,162	6,753,534	440

Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	Commentary
Sampling techniques	- Samples within the Projects were collected using Reverse Circulation (RC Holes were angled at 60°. Given the status of the Project this is considered reasonable. - RC samples were collected every 1m downhole using a cyclone splitter. Samples were collected using industry standard methods - All samples were crushed at the independent international accredited laboratory, 50g Fire Assay RC samples an established Industry-standard method for gold mineralisation - The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken - GoldArc ensures all sample preparation was completed by independent international accredited laboratories.
Drilling techniques	RC Drilling was undertaken by Raglan Drilling; Industry Drilling methods and equipment were utilised to maximise sample integrity and recovery
Drill sample recovery	- All care was taken by Raglan Drilling to maximise the drill sample recovery - Sample recovery and condition data are noted in geological comments as part of the logging process for RC drilling - No quantitative twinned drilling has been undertaken. No relationship was able to be settled due to limited data.
Logging	- All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation. - Logging is qualitative in nature based on the observational skills and experience of the rig Geologist. - All drilling was logged from start of hole to end of hole and all holes were logged. - Logging was captured digitally.
Sub-sampling techniques and sample preparation	- Samples were prepared and analysed at Intertek Laboratories in Kalgoorlie and Perth - Samples were crushed so that each sample had a nominal 85% passing 2mm - All samples were analysed for gold via 50g fire assay - Sample preparation was by Intertek laboratory in Perth, and the samples were pulverised to less than 75um for 50g fire assay for all samples. Pulverisation was required for 50g Fire Assays – RC samples. Selective samples were analysed for 60 elements via Four Acid Digest (4A/MS). - The QAQC procedure included assaying of Oreas Standards, sand blanks and quartz washes between certain samples - Industry standard sampling methods employed, and size of samples is appropriate for material sampled
Quality of assay data and laboratory tests	- All samples were assayed by industry-standard techniques - Typical analysis methods are detailed in the previous section and are considered 'near total' values - Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by GoldArc at a nominal rate of 1 in 25 samples - Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 50 samples - Duplicates were obtained at a nominal rate of 1 in 50 samples

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Criteria	Commentary
	- No significant issues have been noted. The techniques are considered quantitative in nature - The Analytical method is considered appropriate for samples with visible gold observed - The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards
Verification of sampling and assaying	- Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples. - This drilling was in confirmation holes for verification purposes. - There has been no adjustment to the assay data.
Location of data points	- Drill hole collars were surveyed in GDA 94/MGA Zone 51 coordinates using a handheld GPS. - Downhole surveys were taken at the end of the drilling using the Axis Gyro tool.
Data spacing and distribution	Drill spacing is appropriate for the reporting of exploration results.
Orientation of data in relation to geological structure	- The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones. - The deposits are aligned with well-defined structural orientations and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been angled at -60.
Sample security	Samples were delivered to the laboratory prep facility in Kalgoorlie by GoldArc personnel.
Audits or reviews	- Reviews by independent consultants have been carried out - No formal audits have taken place

Section 2 – Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria	Commentary
Mineral tenement and land tenure status	- AC was drilled at E40/415. - An agreement between GoldArc Resources Limited and Ziggy Wolski has recently been signed whereby GoldArc can earn 70%. - Historical Drilling Data Review was carried on valid Western Australian Mining Licences 100% owned by Ziggy Wolski and the leases are in good standing. - The Niagara Gold Project in the Kookynie Gold District of Western Australia comprises eight granted Mining Leases (M40/02, M40/08, M40/26, M40/56, M40/117, M40/192, M40/342, M40/344), two granted Exploration Licences (E40/396 and E40/397), three pending Exploration Licences (E40/413, E40/415, E40/416), and nine pending Prospecting Licences (P40/1533, P40/1546, P40/1547, P40/1548, P40/1549, P40/1550, P40/1553, P40/1556, P40/1557). The combined area of the project is approximately 38,400 ha. - There is a 2% royalty to a third party for minerals on these Licences. - There are no known impediments to obtaining a licence to operate.
Exploration done by other parties	- Niagara Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historic prospects of Cosmopolitan, Diamantina, Orion, Sapphire, Gladstone, Missing Link, Eclipse, OK, Justice, Challenge, Niagara, Latrobe, and W.E.G. This drilling has already resulted in modern (post 1980) mining campaigns at Diamantina, Orion, and Sapphire. Numerous significant intercepts occur outside of mined areas. 1982 Australian Anglo-American drilling at Orion Sapphire. 1981-1985 Mogul Mining 1982-1987 BP Minerals, Minplex Resources and Spargos Exploration 1984-1989 BP Minerals. 1982-1990 BP Minerals and Hill Minerals and Hillman Gold mines explored the Sapphire workings with RAB and AC drilling. 1990-2000 Money Mining drilled the Diamantina and Cosmopolitan mineralisation CRC and DRC drill holes.

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Criteria	Commentary
	1993-1994 Horizon Mining Niagara Project. RC and Diamond drilling for a resource definition at Orion and Sapphire. 2000-2010 Diamond Ventures Kookynie Resources and Barmenco drilled Diamantina and Cosmopolitan. Kookynie Resources drilled extensions at Sapphire and Orion. 2010-2020 Nex Metals from 2009-2013, sold to A&C Mining Investments in 2014. A&C completed Aircore and RC drilling.
Geology	- The Kookynie Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. Host rocks in the region are primarily metasedimentary and metavolcanic lithologies of the Melita greenstones. - Gold mineralisation is developed within structures encompassing a range of orientations and deformation styles. - At the Gladstone, Orion and Sapphire deposits, gold mineralisation is controlled by a quartz vein system which trends east-northeast across an iron rich dolerite/gabbro host rock (the Niagara Gabbro Complex). The system dips to the south at between 50° and 80°. The mineralised structure, which is generally 2 to 5 metres wide, appears to be brittle with only minor shearing and alteration of the host gabbro.
Drill hole Information	- All results reported for historical intersections were reported by previous exploration companies. - The extent of drilling is shown with diagrams and tables included in this announcement.
Data aggregation methods	- All reported assay intervals have been length weighted. No top cuts were applied. A nominal cut-off of 0.5 g/t Au was applied with no internal dilution. - Intervals reported for all holes that are used in the Mineral Resource Estimate. - High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals. - No metal equivalent values have been used or reported.
Relationship between mineralisation widths and intercept lengths	- The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation. - All results were reported as downhole intervals
Diagrams	Suitable figures have been included in the body of the announcement.
Balanced reporting	Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	Follow up field work is planned.

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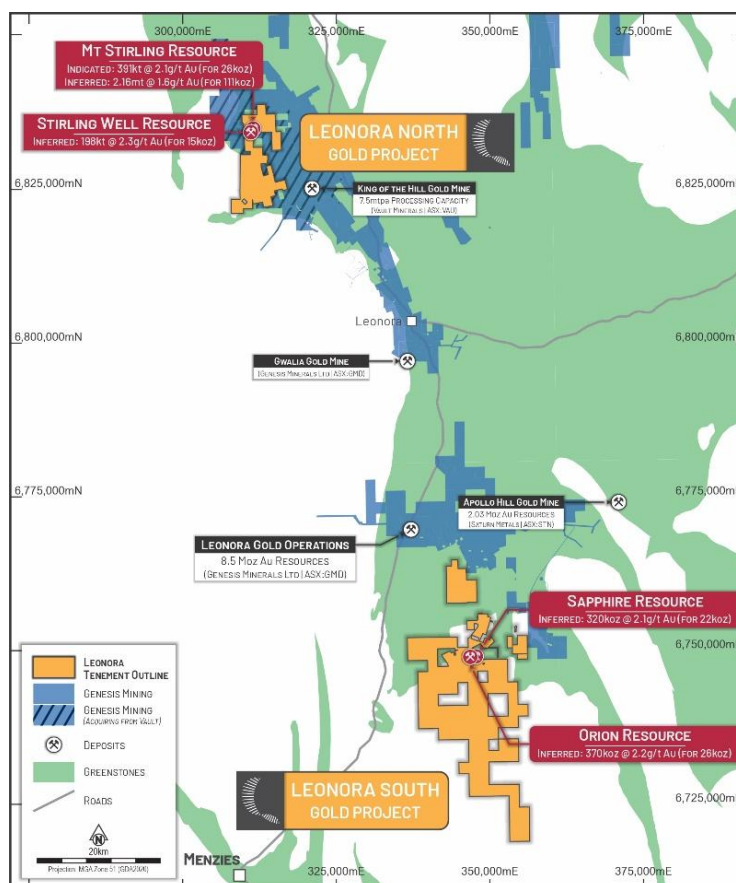




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About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South – Orion	Inferred	370,000	2.2	26,409
Leonora South – Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,014

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