SECURING YOUR FUTURE

Infotrust Limited ASX: ITS

FY26 Full Year Results

Transformation to a cyber-first company,
no bank debt and set up for profitable growth

DATE
31 August 2026

PRESENTED BY
Paul Timmins, CEO · David Clanchy, CFO

This presentation has been authorised for release to the ASX by the Board of Infotrust Limited
Infotrust | ABN 73 089 224 402

Australia's most trusted Cyber Security Partner

BUSINESS

- **Cyber First**
  Sovereign
- **One Brand**
  GTM
- **One Team**
  People
- **1,000+**
  Customers
- **250+**
  People

STRATEGY

- **Focus on mid to large Enterprise & Government**
- **Partner with Strategic Global Cyber Security Platforms**
- **Win with Advisory & high growth services**
- **Annuity Services centered on multi-year partnership**
- **Targeted, earnings accretive acquisitions accelerate Cyber First strategy**

GTM OFFERINGS

- **Operate & Accelerate**
- **Defence & Resilience**
- **Incident Response & Recovery**

CORPORATE

- **Proven Board & Management**
- **$64m**
  Revenue, up c.10% pcp
- **~$50m**
  Market Capitalisation @ $0.25 / share
- **~$18m**
  Cash, no bank debt

FY26 Highlights

- Australian cyber security market is forecast to grow at 10.7 CAGR, cloud security at 20% CAGR
- Refreshed leadership team with a proven CEO and CFO to lead cyber security growth opportunity
- Acquired Catalyst to accelerate cyber security growth in federal markets
- Reinvested in new cyber security capabilities, reinforcing cyber security as the core of our strategy
- Reset the balance sheet for growth — divested NexGen for up to $50m in cash
- Simplified operating model — leaner, growth-oriented and built to scale

FY26 completed Infotrust’s strategic reset — a focused, cyber-first business with a materially strengthened balance sheet and a clear pathway to profitable growth.

FY26 Financial Highlights

REVENUE

$64.1m

Up 9.8% on pcp

UNDERLYING EBITDA

$2.7m

H2 Underlying EBITDA $2.3m

OPERATING CASH FLOW

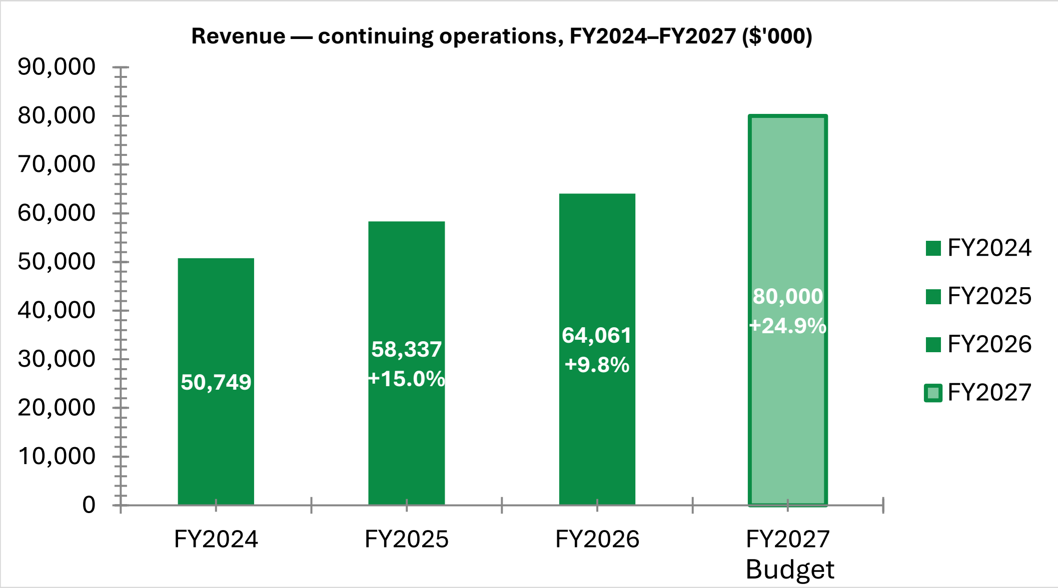
$4.1m

Cash flow positive

CASH POSITION

$18.3m

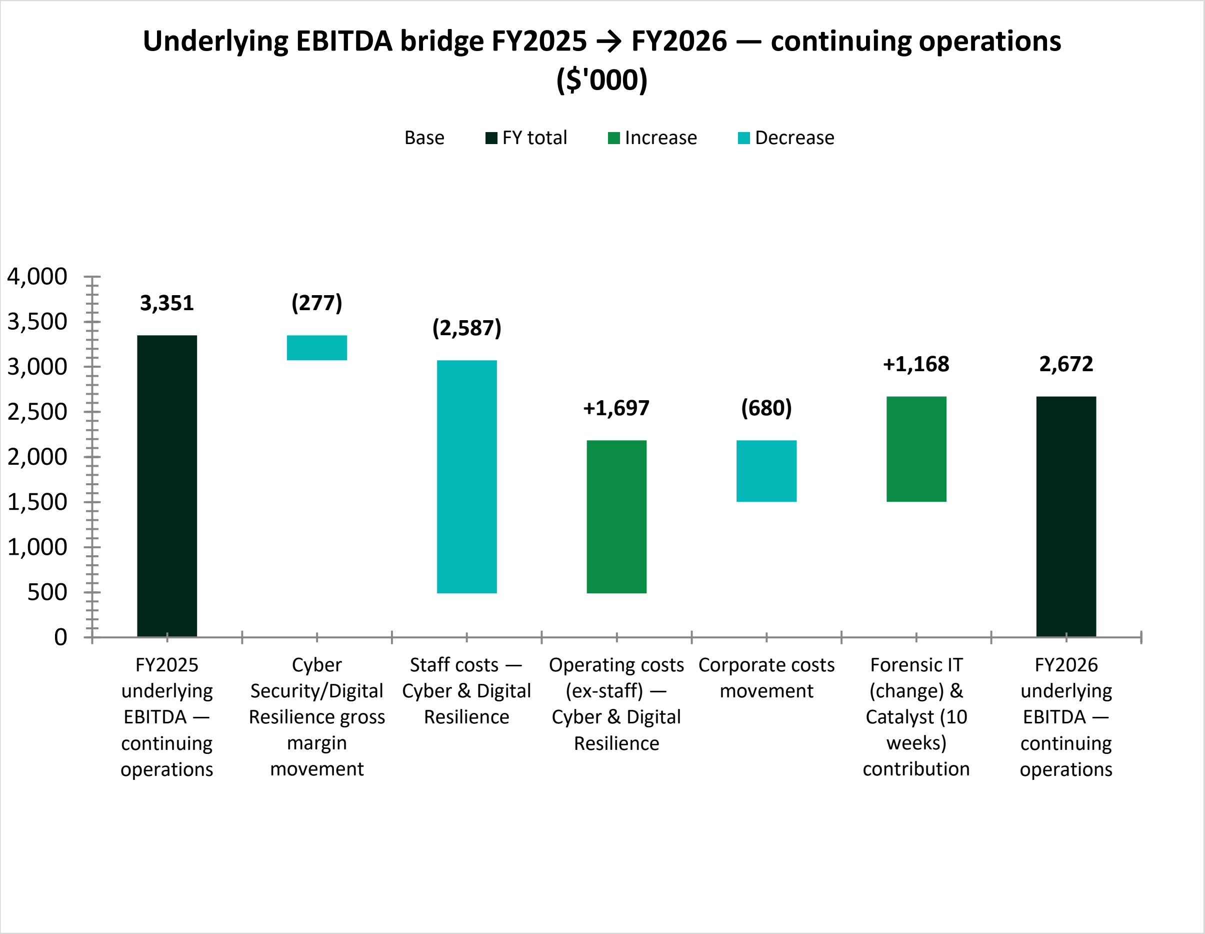
No bank debt



Commentary

- Revenue has grown every single year through the transformation
- We grew in FY26 whilst selling NexGen, buying Catalyst and clearing all our bank debt
- FY26 growth of 9.8% came from across the portfolio, not from any single practice carrying the year
- FY27 is a Board approved budget which includes a full year of Catalyst plus organic growth from Cyber Security and Digital Resilience

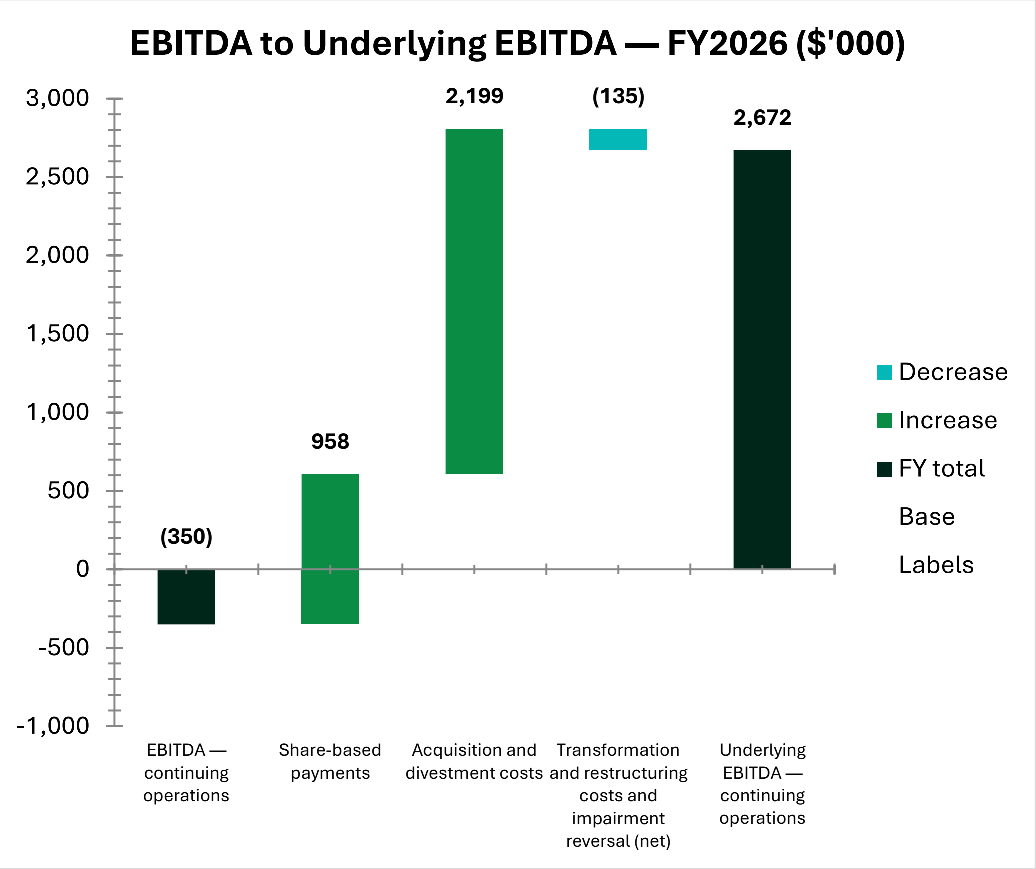
FY26 Underlying EBITDA Bridge



Commentary

- The step back in earnings is a deliberate investment decision, not a deterioration in trading, as we built Cyber Security capacity ahead of revenue
- Cyber Security margin down slightly on services mix and Digital Resilience held on higher revenue
- We decreased the real costs of Digital Resilience
- Both portfolio moves are already contributing — Forensic IT turned profitable and Catalyst added earnings from its first quarter
- We chose to carry the cost of growth in FY26 so that FY27 earns the return

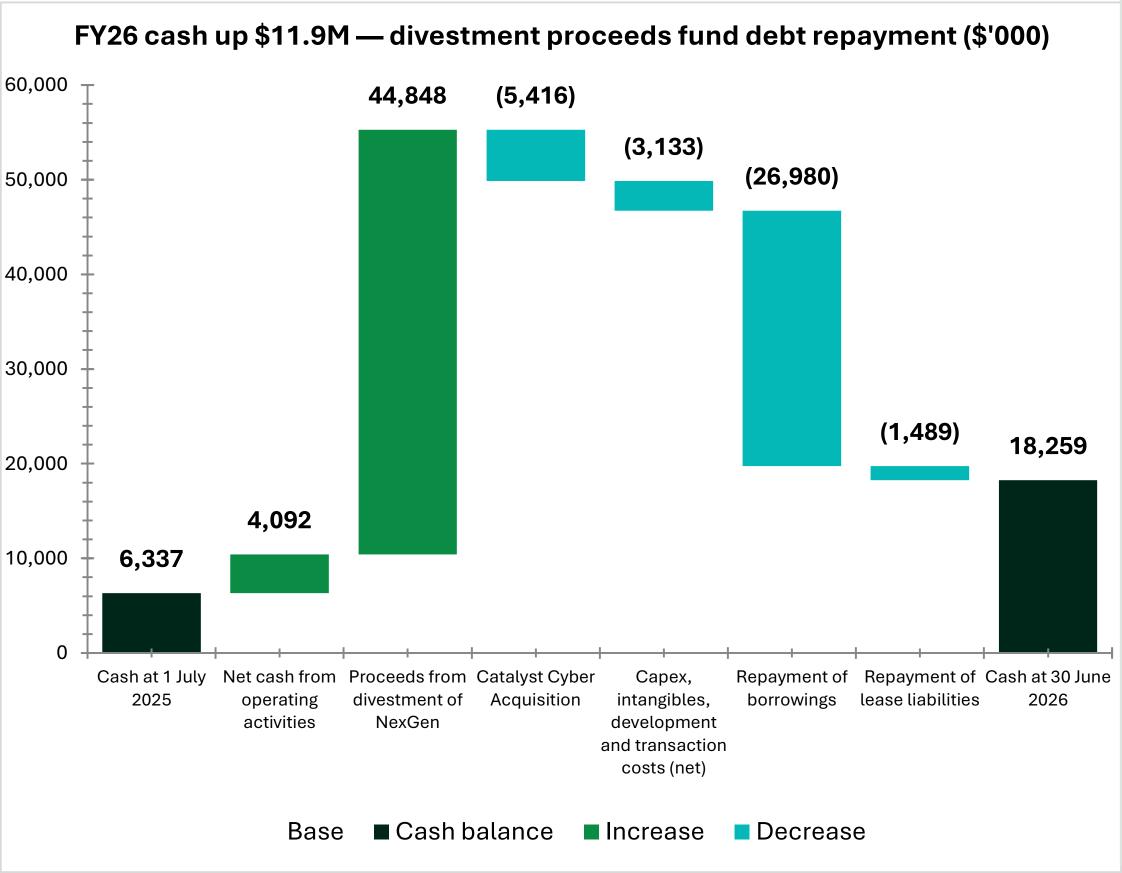
FY26 EBITDA to Underlying EBITDA



Commentary

- Share based payments are non-cash equity settled remuneration
- Acquisition and divestment costs are one off costs for Catalyst acquisition and NexGen divestment costs
- The adjustments are non-cash or transaction-related
- The underlying performance of the business is clear

FY26 Cash Flow



Commentary

- Cash almost tripled over the year, from $6.3m to $18.3m
- Operating activities generated $4.1m of cash, including NexGen's contribution to 31 March of $2.8m — the continuing business was operating cash flow positive after absorbing transformation and transaction costs
- The balance was deployed to growth of the business
- We ended the year bank debt free, with the cash to fund our growth plans from our own balance sheet
- The NexGen divestment proceeds were used to repay the senior bank debt in full

FY26 Balance Sheet

BALANCE SHEET SUMMARY

A$'000	FY25	FY26
Cash and cash equivalents	6,337	18,260
Working capital (excl.cash)	(5,469)	(7,032)
Intangible assets	121,170	82,963
Consideration liability	(4,482)	(18,502)
Net assets	98,573	78,150

Commentary

- We are bank debt free, with a materially stronger cash position than a year ago
- The balance sheet has been reshaped around cyber security — this creates the balance sheet for growth
- Working capital reflects a growing base of annuity billings, which is a sign of the model we are building
- The earn-out obligation reflects our confidence in what Catalyst will deliver
- This is the strongest financial position the Company has held in recent years, and it funds FY27 without returning to the market

STRUCTURAL DEMAND FOR SOVEREIGN CYBER SECURITY

Demand is moving decisively toward the markets Infotrust serves

REGULATION IS TIGHTENING

Expectations are rising across data protection, critical infrastructure, sovereign capability and supply chain assurance.

CYBER IS A BOARD MATTER

Boards now treat cyber resilience as a governance obligation, not an IT cost line.

AI HAS RAISED THE STAKES

AI adoption has widened both the attack surface and the governance burden customers must manage.

IDENTITY AND DATA ARE THE NEW CONTROL PLANES

Customers are consolidating onto fewer, deeper partners that offer trusted expertise, local accountability and outcome-based delivery.

SOVEREIGNTY IS NOW A REQUIREMENT

Global technology groups continue to acquire Australian-owned cyber businesses, consolidating the market. Infotrust remains Australian-owned, operated and ASX-listed — delivering local leadership and sovereign capability across the full cyber-first stack.

For regulated, government and defence-aligned customers, sovereign capability has shifted from a preference to a procurement requirement.

Our solutions align to demand thematics

Operate & Accelerate

- Managed Security
- Security Operations Centre (SOC)
- Security Information & Event Management (SIEM)
- Managed Security Service Provider (MSSP)
- Digital Resilience

Defence & Resilience

- Identity Security
- Data Security & Privacy
- End Point Security
- Governance, Risk & Compliance Services (GRC)
- Security Engineering
- Penetration Testing

High Growth Practices

- AI Assurance & Governance
- Secure Innovation Platform
- Identity Security
- Data Security & Privacy
- Microsoft Cloud Security
- AWS Cloud Security

Digital forensics incident response & recovery services

Our core lines of business are in solid shape, with six high growth practices

Cyber Security and Digital Resilience

- Stronger pipeline and low customer churn
- Expanded SOC, GRC and engineering capacity
- Starting FY27 with a strong backlog of services to deliver

Forensic IT

- H2FY26 improvement under new leadership
- Repeatable DFIR retainers and preparedness work
- Sharper utilisation and go-to-market discipline

Catalyst

- $2.1m revenue and $0.52m profit after tax from ten weeks of ownership
- Full-year contribution in FY27
- Federal and regulated authorities' growth

High Growth Practices

- AI Assurance & Governance
- Secure Innovation Platform
- Identity Security
- Data Security & Privacy
- Microsoft Cloud Security
- AWS Cloud Security

> Four engines of growth: a proven core, two acquired capabilities scaling, and six high growth practices built for what boards must now govern.

FY27 PRIORITIES

Five priorities, focused on delivering profitable growth

1. **Profitable growth.**
   Grow the core business while scaling our high-growth practices — AI Assurance & Governance, Secure Innovation Platform, Identity Security, Data Security & Privacy, Microsoft Cloud Security and AWS Cloud Security.

2. **Grow recurring revenue.**
   Scale managed detection and response, SOC, DFIR retainers and digital resilience contracts so revenue compounds monthly, not project by project.

3. **Improve operational leverage.**
   Deliver the measurable financial benefits of a unified operating model and expand margin on an already-growing revenue base.

4. **Lead in sovereign cyber.**
   Extend our Federal and regulated-market position through Catalyst Cyber and its sovereign delivery model.

5. **Allocate capital with discipline.**
   Pursue selective acquisitions that add capability, reach or scale — accelerating, not replacing, organic execution.

FY27 OUTLOOK

Positioned to deliver profitable growth in FY27 & beyond

>$6.0m

FY27 UNDERLYING EBITDA GUIDANCE

Continued revenue growth into FY27, building on FY26's 9.8% growth and a materially strengthened balance sheet.

PROVEN LEADERSHIP

A proven CEO and CFO executing a simpler, unified operating model built to scale.

BALANCE SHEET STRENGTH

$18m+ cash and no bank debt — growth funded without the need to raise capital.

COMPLEMENTARY M&A

Earnings-accretive acquisitions continue to accelerate our Cyber First strategy.

FOUNDATION FOR FY28

FY27 sets the base for accelerated growth and margin expansion into FY28.

The strategy is set. The balance sheet is ready. Growth is next.

Questions & Answers

THANK YOU

Infotrust is a leading Australian sovereign Cyber Security, Digital Resilience, and associated Technology services business

CONTACT

Paul Timmins
Chief Executive Officer and Managing Director
Paul.Timmins@infotrust.com.au

David Clanchy
Chief Financial Officer
david.clanchy@infotrust.com.au

investors.infotrust.com.au | www.infotrust.com.au | Level 13, 90 Collins Street, Melbourne | ASX: ITS

IMPORTANT NOTICE AND DISCLAIMER

GENERAL

This presentation (“Presentation”) has been prepared by Infotrust Ltd (ABN 73 089 224 402) (“Infotrust” or the “Company”). It is an overview only and does not contain all information necessary for investment decisions. Investors should rely on their own investigations and seek advice from their legal, business and financial advisers.

NO OFFER

This Presentation is not an offer, invitation, solicitation or recommendation in relation to the subscription for, purchase or sale of any securities in Infotrust. It is provided for information purposes only and does not constitute a prospectus, profile statement or other disclosure document under Chapter 6D of the *Corporations Act 2001* (Cth). Information may be incomplete, is subject to change, and does not constitute representations or warranties of Infotrust.

FINANCIAL INFORMATION, AUDIT STATUS AND ROUNDING

The FY26 annual financial statements have been audited in accordance with the Australian Auditing Standards. Non-IFRS measures, including underlying EBITDA and NPATA, together with any presentation adjustments, re-presentations and pro-forma information, are unaudited and have not been reviewed. Non-IFRS measures should not be considered in isolation from, or as a substitute for, IFRS measures. All financial information is presented in Australian dollars and figures may be subject to rounding.

THIRD-PARTY INFORMATION

Certain market and industry information is derived from third-party sources. That information has not been independently verified by Infotrust, and no representation is made as to its accuracy or completeness.

FORWARD-LOOKING STATEMENTS

This Presentation may contain forward-looking statements, identified by words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates”, “targets”, “outlook”, “guidance”, “may”, “will” and similar expressions. Such statements are based on the Company's current expectations and on assumptions regarding market conditions, customer demand, pipeline conversion, delivery capacity, integration of acquired businesses and general economic conditions, each of which may prove incorrect. Actual results may differ materially due to risks and uncertainties beyond Infotrust's control, including (but not limited to): commercialisation and competition; reliance on third party service providers and key personnel; development timeframes; customer acquisition and retention; brand establishment and maintenance; changes in technology; programming errors, data loss or security breaches; and liquidity and capital requirements. Forward-looking statements are not guarantees of future performance, and investors are cautioned not to place undue reliance on them.

NO OBLIGATION TO UPDATE

Subject to its obligations under applicable law and the ASX Listing Rules, Infotrust undertakes no obligation to update or revise any forward-looking statement but has taken care to ensure the information is fair and reasonable at the time of presentation.

NO WARRANTY OR LIABILITY

While prepared in good faith, neither Infotrust nor its related bodies corporate, or their respective directors, officers, employees, agents or advisers, represents or warrants (expressly or impliedly) the fairness, accuracy, completeness or correctness of the information or opinions contained in this Presentation. To the maximum extent permitted by law, each of those persons expressly disclaims all liability, including for negligence, for any loss, damage, cost or expense arising from any use of, or reliance on, this Presentation or its contents, or otherwise arising in connection with it.

FY26 Full Year Results

Appendix

FY26 FULL YEAR RESULTS

Our Board of Directors

Experience leading some of Australia's most successful technology companies

Shan Kanji

Chairman

Russell Baskerville

Deputy Chairman

Paul Timmins

CEO & Managing Director

Lynn Warneke

Non-Executive Director

Dane Meah

Non-Executive Director

Simon McKay

Executive Director

Infotrust's Board, overseeing delivery of the FY27 priorities.

FY26 FULL YEAR RESULTS

Our Leadership Team

The team delivering Infotrust's cyber-first strategy

Paul Timmins

Chief Executive Officer

David Clanchy

Chief Financial Officer

Simon McKay

Chief Revenue Officer

Dan Suto

Chief Delivery Officer

Felicity Gillard

Chief People Officer

Nick Hornstein

General Counsel

> *Infotrust's Executive Leadership Team, delivering the FY27 priorities.*

FY26 FINANCIAL RESULTS · STATEMENT OF PROFIT OR LOSS

Revenue grew 9.8% through a year of significant restructure

A$'000[1]	FY26	FY25	% Change
Revenue	**64,061**	**58,337**	**+9.8%**
Gross Margin	46,889	43,978	+6.6%
Gross Margin %	73.2%	75.4%	(2.2)pts
EBITDA (Underlying)[2]	**2,672**	**3,351**	**(20.3)%**
EBITA	(1,554)	(3,348)	+53.6%
EBIT	**(2,743)**	**(4,537)**	**+39.5%**
EBIT Margin %	(4.3)%	(7.8)%	+3.5pts
NPATA [3]	(6,639)	(6,218)	(6.8)%
NPAT	(7,828)	**(7,407)**	(5.7)%
EPSA (cents)	(3.48)	(3.48)	0.0%
EPS (cents)	(4.10)	(4.15)	+1.2%

1 All figures are for continuing operations. FY25 comparatives have been re-presented on a consistent basis, with the Cloud and Communications segment (NexGen) presented as a discontinued operation, consistent with the FY26 Appendix 4E.
2 EBITDA and underlying EBITDA are non-IFRS measures and are unaudited. Underlying EBITDA is EBITDA adjusted to exclude share-based payments, gain/(loss) on divestment of non-core assets, acquisition and divestment costs, transformation and restructuring costs, other normalisation items and impairment of non-current assets, consistent with the definition in the FY26 Appendix 4E.
3 NPATA is loss after income tax from continuing operations before amortisation of acquired customer relationships ($1.2m per annum). EPSA is NPATA divided by the weighted average number of ordinary shares. Both are non-IFRS measures and are unaudited.

Commentary

- Continuing revenue grew 9.8% to $64.1m; gross margin dollars rose 6.6% to $46.9m despite some margin compression in Cyber
- Digital Resilience and Forensic IT turned around in H2, partly offsetting revenue phasing in Cyber Security
- Underlying EBITDA of $2.7m absorbed a full year of standalone corporate costs; statutory EBITDA improved $1.6m
- Loss after tax from continuing operations of $7.8m includes $3.2m of tax expense; the FY25 comparative was $7.4m
- Acquisition and divestment costs of $2.2m, include a Cataylst earnout remeasurement reflecting Year-one performance above target
- The NexGen divestment completes our repositioning to a cyber-first business — proceeds eliminated bank debt and funded the Catalyst acquisition

CASH FLOW · STATEMENT OF CASH FLOWS

Operating cash flow turned positive, and cash rose $11.9m to $18.3m

A$'000	FY26	FY25	Change
Receipts from customers	159,158	165,828	(6,670)
Supplier & employee payments	(147,747)	(163,245)	+15,498
Transformation costs	(858)	(1,892)	+1,034
Finance costs paid	(1,801)	(2,555)	+754
Other Operating movements	(4,660)	(327)	(4,333)
Net cash – operating	**4,092**	**(2,191)**	**+6,283**
Proceeds from disposal	44,848	–	+44,848
Acquisition payments	(5,373)	(15,710)	+10,337
Net cash – investing	**36,299**	**(17,423)**	**+53,722**
Net cash – financing	**(28,469)**	**17,082**	**(45,551)**
Net increase in cash	**11,922**	**(2,532)**	**+14,454**
Cash at end of the year	**18,260**	**6,337**	**+11,923**

Figures reflect the FY26 statutory cash flow statement, including continuing and discontinued operations.

Commentary

- Operating cash flow improved $6.3m to a $4.1m inflow (FY25: $2.2m outflow), aided by year-end working capital management
- Customer receipts of $159.2m funded supplier and employee payments of $147.7m, plus a $5.6m build in prepayments from insurance, licence and vendor-contract renewals
- Transformation and restructuring payments fell as the integration program concluded; lower interest expense will swing to income in FY27
- $44.8m of net proceeds from the NexGen divestment, against $5.4m of acquisition payments (net of cash acquired) — Catalyst completion, the final $3.65m InfoSurety instalment and Forensic IT deferred consideration
- Capital investment remained modest and targeted: $0.9m plant and equipment, $0.5m software and $0.6m capitalised development
- Financing outflows of $28.5m reflect the full repayment of bank borrowings — the Group enters FY27 with no bank debt, with its strongest cash position in years

BALANCE SHEET · STATEMENT OF FINANCIAL POSITION

Bank debt fully repaid, liquidity achieved and working capital at appropriate levels

A$'000	30 Jun 26	30 Jun 25	Change
Cash and cash equivalents	18,260	6,337	+11,923
Trade and other receivables	15,575	14,321	+1,254
Other current assets	7,408	11,302	(3,894)
Total current assets	41,243	**31,960**	+9,283
Intangible assets	82,963	121,170	(38,207)
Other non-current assets	9,093	19,554	(10,461)
Total assets	133,299	**172,684**	(39,385)
Total current liabilities	36,306	37,600	(1,294)
Borrowings (non-current)	–	26,470	(26,470)
Other non-current liabilities	18,844	10,041	+8,803
Total liabilities	55,150	**74,111**	(18,961)
Net assets	78,150	**98,573**	(20,423)

Change reflects the movement between 30 June 2025 and 30 June 2026, including the impact of the NexGen disposal and Catalyst Cyber acquisition.

Commentary

- Net assets fell to $78.2m, reflecting the FY26 loss, itself dominated by non-cash NexGen disposal effects
- Cash of $18.3m and no bank borrowings — net cash positive for the first time in the Group's recent history, after repaying the full $27.0m facility from divestment proceeds
- Positive net working capital of $4.9m ($41.2m current assets vs $36.3m current liabilities) supports the going-concern basis without reliance on debt
- Intangible assets of $83.0m (predominantly $73.3m goodwill) reflect $19.1m of Catalyst goodwill added, less $56.0m of NexGen intangibles exiting the book — $40.4m derecognised on disposal and a $15.6m goodwill impairment booked prior to completion, both within the discontinued result
- Current liabilities include $5.0m of Catalyst deferred consideration and $7.2m of unearned revenue — a quality-of-earnings positive
- Contingent consideration of $12.6m (Catalyst earn-outs) is the largest non-current liability; leases ($3.2m) and convertible notes ($0.5m) are the only other debt-like items

THE END