REDCASTLE
RESOURCES LTD

ASX Announcement

31 August 2026

Company Update

Redcastle Resources Ltd (**RC1** or the **Company**) provides an update on mining and processing arrangements for the Redcastle-BML Ventures Joint Venture (RB JV) at the Redcastle Gold Project.

Further to the Company's announcement dated 25 August 2026, BML Ventures, as operator of RB JV, will temporarily suspend mining operations at the Redcastle Gold Project mine site, with effect from close of business today. BML will retain care and maintenance personnel at site to maintain operational readiness and site security.

This follows the decision by Wiluna Mining to defer third-party ore tolling activities following a rupture of a Carbon-in-Leach (CIL) tank at the Wiluna Gold Project processing plant in late July 2026, and its subsequent decision on 24 August 2026 to stop all surface activities at their mill. Wiluna Mining was scheduled to receive ore in coming weeks from stockpiles at the RB JV Redcastle Mine Site for batch milling and processing under third party tolling arrangements.

The RB JV is currently assessing alternative commercial and processing arrangements, including options that may facilitate the resumption of mining operations. The Company will update the market when further material information becomes available.

In the interim, the Company will continue to advance its exploration activities including potentially drilling the highest value walk up targets within its portfolio at the TBone Belt (ASX: RC1, 14 January 2026)

This announcement has been approved for release to ASX by the Board of Redcastle Resources Ltd
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Forward–Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Redcastle operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Redcastle's control. Other than the current Redcastle Reef mining activities referred to in this announcement, no decision to proceed to production has been made in relation to any other project area or development opportunity referred to in this announcement. Any future production decision will be subject to further technical, commercial and regulatory assessment.

In relying on the above mentioned ASX announcements and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcements, and in the case of estimates of mineral resources, all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.