ASX: YOJ

YOJEE
Simplifying the Complex

APPENDIX 4E
Preliminary Final Report

1. Company details

Name of entity: Yojee Limited
ABN: 52 143 416 531
Reporting period: For the year ended 30 June 2026
Previous period: For the year ended 30 June 2025

2. Results for announcement to the market

				30 June 2026
				$
Revenues from ordinary activities	UP	35%	to	913,339
(Loss) after tax attributable to members	UP[1]	37%	to	(8,224,719)
(Loss) for the period attributable to members	UP[1]	37%	to	(8,224,719)

Dividends (distributions)	Amount per security	Franked amount per security
Final dividend	NIL	NIL
Interim dividend	NIL	NIL
Previous corresponding period	NIL	NIL
Record date for determining entitlements to the dividend.	No dividends are proposed	

Refer to the Results Overview below for further information on the performance during the year.

3. Consolidated statement of profit or loss and other comprehensive income

Refer to Appendix.

4. Consolidated statement of financial position

Refer to Appendix.

5. Consolidated statement of changes in equity

Refer to Appendix.

6. Consolidated statement of cash flows

Refer to Appendix.

[1] UP reflects the increase in the Company's loss during the period

7. Dividend Information

No dividends have been declared during or subsequent to the financial year.

8. Details of dividend reinvestment plans

Not applicable. The Company does not operate a dividend reinvestment plan and has not declared any dividends.

9. Net tangible assets

	30 June 2026	30 June 2025
	Cents	Cents
Net Tangible Assets per security	1.097	1.082

Net tangible assets are defined as the Net Assets of the Yojee Limited group, less any intangible assets.

10. Details of entities over which control has been gained or lost during the period:

There were no entities over which control was gained or lost during the year ended 30 June 2026.

11. Details of associates and joint venture entities

The Company holds a 51% interest in Smart Yojee Pty Ltd (2025: 51%), an incorporated joint venture with SC Software Pty Ltd, accounted for using the equity method in accordance with AASB 128. Smart Yojee Pty Ltd licences customs technology for use within the MOSAIC freight forwarding platform in Australia and New Zealand.

12. Status of Audit

This report is based on the consolidated financial statements which are currently being audited by Hall Chadwick Perth.

13. Any other significant information needed by an investor to make an informed assessment of the Company's financial performance and financial position

Refer to Results Overview and Appendix.

14. Commentary on the results for the period.

Refer to Results Overview and Appendix

15. If the accounts have not yet been audited and are likely to contain an independent audit report that is subject to a modified opinion, an emphasis of matter or other matter paragraph, a description of the modified opinion, emphasis of matter, or other matter paragraph

N/A

Results Overview

Yojee Limited ("**Yojee**" or the "**Company**") (ASX: **YOJ**) simplifies freight operations through digital innovation. During the year, the Company transitioned successfully to a software-first model, focusing exclusively on economically viable enterprise contracts and high-margin SaaS revenue. Yojee achieved critical milestones in the development and commercialization of its MOSAIC platform. The Company delivered on its plan for MOSAIC during the year: building the platform, validating it in a real-world environment, onboarding early customers, and finally taking it to full commercial launch.

MOSAIC

MOSAIC is a next generation freight forwarding software that simplifies complex logistics with an intuitive user-focused interface. The MOSAIC platform is a powerful yet intuitive global solution for freight forwarders, uniting teams and partners on a single, collaborative system. It is purpose-built to address the fragmented flow of supply chain data, while avoiding the rigidity and high costs often associated with enterprise-class systems and integrations. With MOSAIC, freight operations become more transparent, efficient, and connected — ensuring every stakeholder can work seamlessly in real time.

The Company commenced its MOSAIC customer Beta program in September 2025. This moved the platform from internal development and prototyping to a live operational environment. The Beta program gathered critical user feedback from a select group of Australian freight forwarders and customs brokers to validate performance and ensure the platform's stability under real world conditions. The Beta program was completed successfully in February 2026.

The Company is advancing its strategy to make AI a core capability in the MOSAIC platform. The Company has begun applying AI to document-heavy operational workflows within the system. It is in the process of developing assistive AI more deeply across operational workflows. The direction of development is to evolve MOSAIC into a Logistics Operating System with governed, interoperable interfaces and progressively richer AI assistance

In April 2026, the first MOSAIC commercial customer was onboarded, actively processing live sea import shipments through the platform. A second customer followed in June, leading up to the full commercial launch of the MOSAIC platform which occurred after the year end with execution of 12 customer contracts (see below).

TCMS

The Company continues to support and expand its relationships with enterprise clients of Yojee's Transport Carrier Management System ("TCMS") platform, which enables logistics providers to consolidate complex supply chain networks into a single, intuitive system.

TCMS continued to demonstrate strong momentum through a dual track strategy of expanding existing enterprise accounts and securing new market entrants. During the year, the Company signed contracts with additional Australian TCMS customers , and extended operational rollout for existing customers across Australia, New Zealand and Southeast Asia.

The Company achieved the following operational, financial and strategic activities during the period ended 30 June 2026.

Operations and Financial

Yojee accelerated the development of its next-generation MOSAIC platform while maintaining a disciplined focus on economically viable contracts. The statutory net loss increased by 37% to $8,224,719, driven primarily by non-cash share-based payment expenses and one-off non-cash transaction costs.

Revenue from Ordinary Activities for the year ended 30 June 2026 was $913,339 (FY2025: $674,772), an increase of 35% from the previous corresponding financial year ending 30 June 2025. The increase was largely attributable to the R&D tax incentive of $216,089 recognised in other income, and higher interest income of $154,403 (FY2025: $76,617).

Revenue from contracts with customers was $527,525, a reduction of 8.6% from the previous corresponding year ended 30 June 2025.

Net cash used in operating activities for the year ended 30 June 2026 was $3,175,965 (2025: $2,724,355).

Yojee ended the 30 June 2026 year with a cash position of $3,440,374. During the year, the Company completed a placement to sophisticated investors raising approximately $5.4 million (before costs) through the issue of 16,875,000 fully paid ordinary shares ("Shares"), and issued a further 480,000 Shares in consideration of broking fees.

The Company has, subsequent to the year end, received additional cash from a capital raising of approximately $10.45 million (see "Events subsequent to Reporting Date" below).

The net loss before tax for the year ended 30 June 2026 was $8,224,719 (2025: $6,016,598). The increase was largely driven by non-cash share-based payment expenses of $3,995,704 (2025: $2,681,055), which include $1,774,100 relating to broker options, and one-off non-cash transaction costs of $1,352,245 associated with the establishment of the Smart Yojee joint venture, settled through the issue of Shares.

Basic and diluted loss per Share was 2.33 cents (2025: 2.07 cents).

The Company continued the development of the MOSAIC platform, capitalising $2.9m in intellectual property investment for the full year. The intangible asset relates to MOSAIC, which has not been the subject of impairment during the year. As noted in the annual financial statements, management is required to assess the carrying value of non-financial assets including intangible assets. Management took into consideration various factors including annual growth rates, operating expenses and capital expenditure. The development and commercialisation of Yojee's proprietary software remain the core focus of the business.

Key ASX Announcements

- Yojee raises $5.4 million in oversubscribed Placement (2 July 2025)
- Commencement of MOSAIC customer Beta program (26 September 2025)
- Yojee extends TCMS Pilot with Rohlig Logistics (17 October 2025)
- Executive appointment and MOSAIC and TCMS product update (26 November 2025)
- Yojee Board appointment (10 December 2025)
- Yojee signs TCMS Contract with HAVI Freight Management (19 February 2026)
- Successful completion of MOSAIC customer Beta program (23 February 2026)
- International Forwarders & Customs Brokers Association of Australia ("IFCBAA") Conference Presentation (13 May 2026)
- Second MOSAIC customer signed ahead of full commercial release (4 June 2026)
- Yojee outlines AI strategy (18 June 2026)
- MOSAIC commercial launch – Founding Partner program and first customers signed (8 July 2026)
- Oversubscribed capital raising to fast-track growth raises $7 million (3 August 2026)
- MOSAIC Sales Update and signing of Everest Four Founding Partners (20 August 2026)
- Oversubscribed Share Purchase Plan raises approximately $3.5 million (21 August 2026)

EVENTS SUBSEQUENT TO THE REPORTING DATE

MOSAIC commercial launch

Yojee announced on 8 July 2026 that it had signed its first commercial contracts for the MOSAIC platform with customers, marking the platform's move from Beta and validation to active market commercialization. The Company initiated its Australia and New Zealand regional rollout under standard commercial terms and conditions and structured early-adopter programs. Yojee launched its regional MOSAIC "Founding Partners" program across two tiers – MOSAIC Everest (the "Founding Four"), limited to four major forwarders per region, and MOSAIC Ignition (the "Founding 25") for up to 25 SME forwarders, each offering founder pricing, most-favoured-customer protection and a formal voice in the product roadmap.

On 20 August 2026, the Company announced that it had by that date signed a total of 12 MOSAIC customer agreements: four Everest Founding Partners, three Ignition Partners, three standard customers and two early adopter agreements.

Refer to ASX announcements dated 8 July 2026 and 20 August 2026.

Capital raising

The Company on 3 August 2026 announced a capital raising intended to be of up to $9 million, comprising an institutional and sophisticated investor placement and a Share Purchase Plan. The placement was oversubscribed and raised $7.0 million (before offer costs) by the issue of 30,434,783 Shares at $0.23 per Share, completed on 11 August 2026. The Company's SPP was also oversubscribed and raised $3.45 million (before offer costs) by the issue of 15,010,848 Shares at the same issue price, and which was completed on 26 August 2026. The capital raised is intended to be used to fund the further roll-out of development and ongoing commercialization of the MOSAIC and TCMS platforms, including additional resources, business development and team expansion, and for general working capital. Refer to ASX Announcements dated 3 August 2026 and 21 August 2026.

Other issues of securities

The Company issued the final tranche of 2,500,000 consideration Shares pursuant to the Smart Yojee Joint Venture on 10 July 2026.

On 11 August 2026, the Company issued 260,870 Shares in lieu of corporate advisory fees.

The Company issued 250,000 Shares on conversion of vested Performance Rights on 10 July 2026 and 3,000,000 Shares on conversion of vested Performance Rights on 11 August 2026. The Company issued 429,535 Performance Rights under the equity incentive plan on 10 July 2026.

APPENDIX

UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH ASX LISTING RULE 4.3A

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	30 June 2026 $	30 June 2025 $
Revenue and other income			
Revenue from contract with customers	4	527,525	577,424
Other income		231,411	20,731
Interest income		154,403	76,617
Expenses			
Technology and related costs		(330,693)	(297,129)
Employee benefits expense		(1,612,661)	(1,300,154)
Depreciation and amortisation expense		(12,668)	(57,808)
Amortisation of intangible assets	5	-	(49,899)
Impairment of intangible assets	5	-	(624,051)
Consulting fees		(798,722)	(849,865)
Auditor remuneration		(56,064)	(54,272)
Professional fees		(383,052)	(327,520)
Share-based payments expense	7	(3,995,704)	(2,681,055)
Transaction costs	8	(1,352,245)	-
Currency related gains / (losses)		3,356	4,149
Loss on disposal of subsidiary		-	(164,005)
Other expenses		(599,605)	(289,761)
Loss before income tax expense		**(8,224,719)**	**(6,016,598)**
Income tax expense		-	(2,150)
Loss attributable to members of the parent entity		**(8,224,719)**	**(6,018,748)**
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss:			
– Exchange differences on translation of foreign operations		(215,652)	(80,875)
Total comprehensive loss		**(8,440,371)**	**(6,099,623)**
		Cents per Share	**Cents per Share**
Earnings/(loss) per share			
Basic earnings/(loss) per share		(2.33)	(2.07)

Diluted earnings/(loss) per share	(2.33)	(2.07)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Yojee Limited
Appendix 4E
For the year ended 30 June 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	As at 30 June 2026 $	As at 30 June 2025 $
Current Assets			
Cash and cash equivalents		3,440,374	3,676,286
Trade and other receivables, net		393,312	122,671
Contract assets		-	10,994
Other current assets		145,550	121,687
Total Current Assets		**3,979,236**	**3,931,638**
Non-Current Assets			
Property Plant and Equipment		31,658	1,256
Intangible assets	5	3,904,863	1,001,828
Investment in Joint Venture	8	502,500	2,500
Total Non-Current Assets		**4,439,021**	**1,005,584**
Total Assets		**8,418,257**	**4,937,222**
Current Liabilities			
Trade and other payables		335,326	352,849
Contract liabilities		9,578	22,037
Provision for employee entitlements		65,442	29,452
Lease liabilities		-	-
Total Current Liabilities		**410,346**	**404,338**
Total Liabilities		**410,346**	**404,338**
Net Assets		**8,007,911**	**4,532,884**
Equity			
Share capital	6	71,612,997	63,425,310
Share-based payment reserve		12,622,640	8,894,929
Foreign currency reserve		(108,859)	106,793
Accumulated losses		(76,118,867)	(67,894,148)
Total Equity		**8,007,911**	**4,532,884**

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Share capital $	Foreign currency reserve $	Share-based payment reserve $	Accumulated losses $	Total $
Balance at 1 July 2025	**63,425,310**	**106,793**	**8,894,929**	**(67,894,148)**	**4,532,884**
Loss after tax for the period	-	-	-	*(8,224,719)*	*(8,224,719)*
Exchange differences arising on translation of foreign operations	-	*(215,652)*	-	-	*(215,652)*
Total comprehensive loss	-	(215,652)	-	(8,224,719)	(8,440,371)
Investment in Joint Venture	500,000	-	-	-	500,000
Joint venture transaction costs	1,352,245	-	-	-	1,352,245
Share placement	5,400,299	-	-	-	5,400,299
Cost of raising capital	(1,441,068)		2,897,168		1,456,100
Employee share ownership expense	-	-	2,122,554	-	2,122,554
Consultant share-based payment expense	122,400	-	99,050	-	221,450
Share-based payments options and rights	2,253,811	-	(1,391,061)	-	862,750
Balance at 30 June 2026	**71,612,997**	**(108,859)**	**12,622,640**	**(76,118,867)**	**8,007,911**
Balance at 1 July 2024	**58,876,424**	**187,668**	**6,830,083**	**(61,875,400)**	**4,018,775**
Loss after tax for the period	-	-	-	*(6,018,748)*	*(6,018,748)*
Exchange differences arising on translation of foreign operations	-	*(80,875)*	-	-	*(80,875)*
Total comprehensive loss	-	(80,875)	-	(6,018,748)	(6,099,623)
Share placement	3,870,900	-	-	-	3,870,900
Cost of raising capital	(998,423)	-	-	-	(998,423)
Employee share ownership expense	-	-	3,471,255	-	3,471,255
Consultant share-based payment expense	270,000	-	-	-	270,000
Share-based payments options and rights	1,406,409	-	(1,406,409)	-	-
Balance at 30 June 2025	**63,425,310**	**106,793**	**8,894,929**	**(67,894,148)**	**4,532,884**

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	30 June 2026 $	30 June 2025 $
Cash Flows From Operating Activities			
Receipts from customers		516,822	668,193
Interest received		154,403	76,617
Other Income		5,657	14,362
Income Taxes Paid		(41)	(207,353)
Payments to suppliers and employees		(3,852,806)	(3,276,174)
Net cash used in operating activities		**(3,175,965)**	**(2,724,355)**
Cash Flows From Investing Activities			
Payments for property, plant and equipment		(44,461)	(15,496)
Payments for intangible assets		(2,903,035)	(1,675,369)
Proceeds from disposal of property, plant and equipment		1,583	-
Payments for investment in Joint Venture		-	(2,500)
Net cash used in investing activities		**(2,945,913)**	**(1,693,365)**
Cash Flows From Financing Activities			
Proceeds from issue of equity securities		6,263,050	3,870,900
Payments for costs of issuance of equity securities		(318,000)	(26,224)
Repayment of lease liabilities		-	(71,194)
Interest paid on leases		-	(1,633)
Net cash flows from / (used in) financing activities		**5,945,050**	**3,771,849**
Net change in cash and cash equivalents		(176,828)	(645,871)
Cash and cash equivalents at beginning of period		3,676,286	4,340,630
Exchange differences on cash and cash equivalents		(59,084)	(18,473)
Cash and cash equivalents at the end of period		**3,440,374**	**3,676,286**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

Yojee Limited (the "Company") is a company limited by shares incorporated and domiciled in Australia whose shares are publicly traded on the Australian Securities Exchange ("ASX"). Yojee Limited is a for-profit entity for the purpose of preparing the financial statements. The addresses of its registered office and principal place of business are disclosed in the introduction to the financial report.

1. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

New Accounting Standards and Interpretations Adopted During the Year

The new or amended accounting standards and interpretations issued by the Australian Accounting Standards Board ("AASB") during the year that were mandatory were adopted. None of these amendments or interpretations materially affected any of the amounts recognised or disclosures in the current or prior year.

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 30 June 2026. The consolidated entity has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

2. MATERIAL ACCOUNTING POLICY INFORMATION

The principal accounting policies adopted in the preparation of the consolidated financial statements are set out below.

These unaudited consolidated financial statements have been prepared in accordance with the Corporations Act 2001, Australian Accounting Standards and Interpretations, and comply with other requirements of the law. Australian Accounting Standards incorporate International Financial Reporting Standards (IFRS's) as issued by the International Accounting Standards Board. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with IFRS's. These preliminary results do not, and are not required to, present all of the information which will be presented in the audited general purpose financial statements.

2.1 Basis of preparation

The consolidated financial statements have been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars.

2.2 Going concern

The financial report has been prepared on the going concern basis which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business.

For the year ended 30 June 2026 the Group recorded a loss after income tax of $8,224,719 (2025: $6,018,748), a net operating cash outflow of $3,175,965 (2025: $2,724,355), and held cash and cash equivalents of $3,440,374 (2025: $3,676,286), and current liabilities of $410,346 (2025: $404,338). Subsequent to the reporting date, the Company raised approximately $10.45 million (before costs) through a placement completed on 11 August 2026 and a Share Purchase Plan completed on 26 August 2026.

Having regard to the Group's cash position, including funds raised subsequent to year end, the Directors are satisfied that the Group can meet its financial obligations when they fall due enabling it to continue as a going concern and as such are of the opinion that the financial report has been appropriately prepared on a going concern basis.

The following material accounting policies have been adopted in the preparation and presentation of the financial report:

2.3 Revenue recognition

2.3.1 Software revenue

Revenue arises mainly from the provision of software subscription and related services including, but not limited to, Yojee SaaS software setup services, software customisation and usage charges.

To determine whether to recognise revenue, the Group follows a 5-step process:

1. Identifying the contract with a customer
2. Identifying the performance obligations
3. Determining the transaction price
4. Allocating the transaction price to the performance obligations
5. Recognising revenue when/as performance obligation(s) are satisfied

The Group typically enters into transactions involving a range of the Group's products and services. In all cases, the total transaction price for a contract is allocated amongst the various performance obligations based on their relative stand-alone selling prices. The transaction price for a contract excludes any amounts collected on behalf of third parties.

Revenue is recognised over time, as the Group satisfies performance obligations by transferring the promised goods or services to its customers.

The Group recognises contract liabilities for consideration received in respect of unsatisfied performance obligations and reports these amounts as contract liabilities in the statement of financial position. Similarly, if the Group satisfies a performance obligation before it receives the consideration, the Group recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

Revenue from software subscription, set up service and customisation services is recognised over time as the benefit is consumed by the customer. Customisation services primarily relate to features or functionalities that are developed for specific customers without which the software is still fully functional and usable. The Group allocates the transaction price between the software subscription and other performance obligations identified in a contract on a relative stand-alone selling price basis. Typically, customers are billed in advance for these services. The relevant payment due dates are specified in each contact and in all invoices. Consideration received prior to the actual delivery and customer usage of the customised software is deferred until such event. However, consideration received under contract with customisation service that is terminated prior to delivery and actual usage by the customer is recognised as revenue to the extent that it is non-refundable.

Revenue from software usage charges is recognised over time as the performance obligation is satisfied. Customers are billed in arrears for such charges and would typically result in a contract asset in the statement of financial position.

The Group receives a fixed and variable fee for its software contracts.

2.4 Share-based payments

Equity-settled share-based payments to employees and others providing similar services are measured at the fair value of the equity instrument at the grant date. Fair value is determined by application of a methodology which is appropriate for that.

The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, based on the Group's estimate of shares that will eventually vest. At the end of each reporting period, the Group revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in profit or loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the option reserve.

Equity-settled share-based payment transactions with parties other than employees are measured at the fair value of goods or services received, except where that fair value cannot be estimated reliably, in which case they are measured at the fair value of the equity instruments granted, measured at the date the entity obtains the goods or the counterparty renders the service.

For cash-settled share-based payments, a liability is recognised for the goods or services acquired, measured initially at the fair value of the liability. At the end of each reporting period until the liability is settled, and at the date of settlement, the fair value of the liability is re-measured, with any changes in fair value recognised in profit or loss for the year.

2.5 Intangibles

Expenditure during the research phase of a project is recognised as an expense when incurred. Development costs are capitalised only when the technical feasibility studies identify that the project will deliver future economic benefits and these benefits can be measured reliably.

Subsequent measurement

Amortisation commences when the asset is ready for commercial use. All finite-lived intangible assets, including capitalised internally developed software, are accounted for using the cost model whereby capitalised costs are amortised on a straight-line basis over their estimated useful lives. Residual values and useful lives are reviewed at each reporting date.

The useful life for internally-developed software intangible assets is 5 years.

Any capitalised internally developed software that is not yet complete is not amortised but is subject to impairment testing at each reporting date or more frequently if events or changes in circumstances indicate a possible impairment.

Amortisation has been included within depreciation, amortisation and impairment of non-financial assets.

When an intangible asset is disposed of, the gain or loss on disposal is determined as the difference between the proceeds and the carrying amount of the asset, and is recognised in profit or loss within other income or other expenses.

3. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, which are described in Note 2, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgments and estimates in applying accounting policies

Impairment of internally-developed software

Subsequent to capitalisation, management monitors whether the recognition requirements continue to be met and makes judgements in respect of whether there are any indicators that capitalised costs may be impaired. Indicators of impairment may arise from internal or external events or circumstances. Where indicators of possible impairment are identified, management estimates the recoverable amount of each asset or cash-generating unit based on expected future cash flows and uses a discount rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable interest rate.

In its assessment during the prior year, management took into consideration various factors including annual growth rates, operating expenses and capital expenditure and took a prudent decision to write down the carrying values of certain internally developed software by $624,051. This relates to the Group's TCMS system in relation to which the Group is no longer capitalising expenditure. There has been no impairment of the Group's MOSAIC intangible asset.

The development and commercialisation of Yojee's proprietary internally developed software will continue to remain the core focus of the business and these assets continue to be amortised in line with the Company's policy.

Share-based payment transactions

The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the American Binomial, Black-Scholes or Hoadley's ESO1 methodology taking into account the terms and conditions upon which the instruments were granted. The valuation methodologies used require management judgement on inputs used around volatility as well as other market vesting conditions. The accounting estimates and assumptions relating to the equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity.

4. REVENUE FROM CONTRACT WITH CUSTOMERS

	30 June 2026 $	30 June 2025 $
Software revenue	527,525	577,424

	-	
	527,525	**577,424**

Software revenue arises mainly from the provision of software subscriptions. Detailed description of the Group's revenue is disclosed in note 2.3.1. All of the revenue in the current and prior years has been recognised as being transferred over time.

The Group's contract assets and contract liabilities balances for the financial year ended are as follows:

	30 June 2026 $	30 June 2025 $
Current Assets		
Contract Assets - Accrued software revenue	-	10,994
	-	**10,994**
Current Liabilities		
Contract Liabilities - Deferred software revenue	9,578	22,037
	9,578	**22,037**

	30 June 2026 $	30 June 2025 $
Contract liabilities at the start of the year	22,037	20,372
Add: Net amount billed to customers	524,214	587,476
Add: (Decrease) / increase in accrued revenue	(4,955)	(2,646)
Less: Revenue for the year	(527,525)	(577,424)
Net exchange differences	(4,193)	(5,741)
Contract liabilities at the end of the year	**9,578**	**22,037**

5. INTANGIBLE ASSETS

	Internally-developed Software $	Total $
Gross carrying amount		
Balance at 1 July 2025	15,320,490	15,320,490
Additions	2,903,035	2,903,035
Balance at 30 June 2026	**18,223,525**	**18,223,525**
Amortisation and impairment		
Balance at 1 July 2025	14,318,662	14,318,662
Amortisation	-	-
Impairment	-	-
Net exchange differences	-	-
Balance at 30 June 2026	**14,318,662**	**14,318,662**
Carrying amount at 1 July 2025	**1,001,828**	**1,001,828**
Carrying amount at 30 June 2026	**3,904,863**	**3,904,863**

	Internally-developed Software $	Total $
Gross carrying amount		
Balance at 1 July 2024	13,645,121	13,645,121
Additions	1,675,369	1,675,369
Balance at 30 June 2025	**15,320,490**	**15,320,490**
Amortisation and impairment		
Balance at 1 July 2024	13,645,121	13,645,121
Amortisation	49,899	49,899
Impairment	624,051	624,051
Net exchange differences	(409)	(409)
Balance at 30 June 2025	**14,318,662**	**14,318,662**
Carrying amount at 1 July 2024	**-**	**-**
Carrying amount at 30 June 2025	**1,001,828**	**1,001,828**

As noted in the Results Overview, management is required to assess the carrying value of nonfinancial assets including intangible assets. Management took into consideration various factors including annual growth rates, operating expenses and capital expenditure in its assessment in the current year. During the period, the Company continued to develop the MOSAIC platform and has capitalised this expenditure.

During the year ended 30 June 2025, the Company ceased capitalising ongoing expenditure relating to the TCMS platform. Management deemed it prudent during the prior period to recognise an impairment risk and as a result, wrote down the carrying value of internally developed software relating to TCMS by $624,051.

The intangible asset relates to Mosaic, which has not been the subject of impairment during FY26. The development and commercialisation of Yojee's proprietary internally-developed software remain the core focus of the business.

6. SHARE CAPITAL

Share capital consists only of fully paid ordinary shares.

	30 June 2026 $	30 June 2025 $
Fully paid ordinary shares	71,612,997	63,425,310
	71,612,997	**63,425,310**

	30 June 2026 $	30 June 2025 $
Fully paid ordinary shares		
Balance at the beginning of the reporting period	63,425,310	58,876,424
Placement securities	5,400,299	3,870,900
Conversion of performance rights	2,253,811	1,406,409

Share issued to joint venture	500,000	-
Share issued to joint venture – transaction costs	1,352,245	-
Issue of Broker shares	122,400	270,000
Capital raising costs	(1,441,068)	(998,423)
Balance at reporting date	**71,612,997**	**63,425,310**

	30 June 2026 Number of Shares	30 June 2025 Number of Shares
Number of ordinary shares		
Balance at the beginning of the reporting period	326,377,074	260,751,810
Placement securities	16,875,000	47,333,333
Conversion of options / performance rights	25,263,575	14,191,931
Share issued to joint venture partner	5,000,000	-
Issue of Broker shares	480,000	4,100,000
Balance at reporting date	**373,995,649**	**326,377,074**

7. SHARE-BASED PAYMENTS

Share Options

The option reserve records items recognised as expenses in the consolidated statement of profit or loss and other comprehensive income or as capital raising costs in equity on valuation of share options. Share options in force during the year are set out below.

2026										
Grant date	Expiry Date of Options	Exercise Price of Options		Balance at start of year	Expired during the year	Exercised during the year	Granted during the year	Balance at end of the year		Exercisable at end of year
27 Nov 2020	5 Aug 2025	$2.250	[8]	166,668	(166,668)	-	-	-		-
9 Nov 2022	8 Dec 2025	$0.100	[9]	133,334	(133,334)	-	-	-		-
31 Jan 2024	16 April 2029	$0.050	[8]	25,000,000	-	(17,255,000)	-	7,745,000	[1]	7,745,000
26 Jun 2024	24 July 2029	$0.050	[8]	7,500,000	-	-	-	7,500,000	[2]	-
26 Jun 2024	24 July 2029	$0.050	[8]	7,500,000	-	-	-	7,500,000	[3]	7,500,000
23 Apr 2025	23 Apr 2030	$0.150		6,000,000	-	-	-	6,000,000	[4]	6,000,000
23 Apr 2025	23 Apr 2030	$0.150		3,000,000	-	-	-	3,000,000	[5]	3,000,000
28 Nov 2025	15 Aug 2030	$0.500		-	-	-	3,000,000	3,000,000	[6]	3,000,000
30 Jun 2026	15 Aug 2030	$0.500		-	-	-	10,000,000	10,000,000	[7]	10,000,000
				49,300,002	**(300,002)**	**(17,255,000)**	**13,000,000**	**44,745,000**		**37,245,000**

[1] 7,745,000 unquoted options (exercisable at $0.05 on or before 16 April 2029).

[2] 7,500,000 unquoted options vesting upon the Group achieving 140,000 billable customer transactions within any billing month by no later than 16 April 2029 (exercisable at $0.05 on or before 24 July 2029).

[3] 7,500,000 unquoted options vesting upon the Group achieving positive EBITDA of at least $1.00 within any billing month, or, the VWAP of Shares over a period of 20 consecutive ASX trading days on which trades in Shares are recorded on ASX being at least $0.15, by no later than 16 April 2029

[4] 6,000,000 unquoted options (exercisable at $0.15 on or before 23 April 2030).

[5] 3,000,000 unquoted options (exercisable at $0.15 on or before 23 April 2030).

[6] 3,000,000 unquoted options (exercisable at $0.50 on or before 15 August 2030).

[7] 10,000,000 unquoted options (exercisable at $0.50 on or before 15 August 2030).

[8] Exercise price post-consolidation

[9] Exercise price pre-consolidation

For the options granted during the current and prior financial years, American Binomial, Black-Scholes or Hoadley's ESO1 valuation model inputs used to determine the fair value at the grant date are as follows:

Grant date	Expiry Date	Share price at grant date	Exercise Price	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date
27 Nov 2020	5 Aug 2025	$0.21	$2.25 [2]	95%	-	0.29%	$0.16
9 Nov 2022	8 Dec 2025	$0.05	$0.10 [1]	98%	-	3.40%	$0.02
31 Jan 2024	16 Apr 2029	$0.05	$0.05 [2]	109%	-	3.62%	$0.04
26 Jun 2024	24 July 2029	$0.04	$0.05 [2]	109%	-	4.10%	$0.04
26 Jun 2024	24 July 2029	$0.04	$0.05 [2]	109%	-	4.10%	$0.03
23 Apr 2025	23 Apr 2030	$0.17	$0.15 [2]	100%	-	3.51%	$0.13
23 Apr 2025	23 Apr 2030	$0.17	$0.15 [2]	100%	-	3.51%	$0.13
28 Nov 2025	15 Aug 2030	$0.47	$0.50 [2]	110%	-	4.09%	$0.37
30 Jun 2026	15 Aug 2030	$0.26	$0.50 [2]	110%	-	4.83%	$0.25

[1] Exercise price pre-consolidation
[2] Exercise price post-consolidation

Option Valuation

In accordance with AASB 2 *Share-based Payment*, the value of options granted has been independently assessed.

Performance Rights

The performance rights reserve records items recognised as expenses on valuation of performance rights. Performance rights in force during the year are set out below.

2026						
Grant date	Balance at start of year	Issued/granted during the year	Lapsed during the year	Vested during the year	Balance at end of the year	
21 Dec 2023	5,643,700	-	-	-	5,643,700	1
4 Jun 2024	970,011	-	-	-	970,011	2
4 Jun 2024	800,000	-	-	(800,000)	-	
4 Jun 2024	500,000	-	-	(500,000)	-	
4 Jun 2024	500,000	-	-	(500,000)	-	
28 Jun 2024	4,126,958	-	-	(899,465)	3,227,493	3
28 Jun 2024	1,858,893	-	-	(1,223,977)	634,916	4
28 Jun 2024	1,128,740	-	-		1,128,740	5
31 Jan 2025	4,514,960	-	-	-	4,514,960	6
31 Jan 2025	4,514,960	-	-	(4,514,960)	-	
23 Apr 2025	3,000,000	-	-	-	3,000,000	7
8 May 2025	750,000	-	-	-	750,000	8
8 May 2025	250,000	-	-	(250,000)	-	
8 May 2025	250,000	-	-	-	250,000	9
8 May 2025	250,000	-	-	-	250,000	10
25 Sep 2025	-	850,000	-	(212,500)	637,500	11
12 Dec 2025	-	865,337	-	(7,138)	858,199	12
12 Dec 2025	-	2,006,632	-	-	2,006,632	13
12 Dec 2025	-	2,927,566	-	-	2,927,566	14
12 Dec 2025	-	1,017,033	-	-	1,017,033	15
12 Dec 2025	-	1,017,033	-	-	1,017,033	16
	29,058,222	**8,683,601**	**-**	**(8,908,040)**	**28,833,783**	

[1] 5,643,700 performance rights vesting upon the Company and its subsidiaries achieving 140,000 billable customer transactions within any billing month.
[2] 970,011 performance rights vesting upon the Company and its subsidiaries achieving 210,000 billable customer transactions within any billing month.
[3] 3,227,493 performance rights vesting upon the Company and its subsidiaries achieving 210,000 billable customer transactions within any billing month.
[4] 634,916 performance rights vesting upon either, the Company and its subsidiaries achieving positive EBITDA of at least $1.00 within any billing month, or, the VWAP of Shares over a period of 20 consecutive ASX trading days on which trades in Shares are recorded on ASX being at least $0.15.
[5] 1,128,740 performance rights vesting upon the Company and its subsidiaries achieving 140,000 billable customer transactions within any billing month.
[6] 4,514,960 performance rights vesting upon the Company and its subsidiaries achieving 140,000 billable customer transactions within any billing month.
[7] 3,000,000 performance rights vesting upon (a) the volume-weighted average price of the Company's Shares over 20 consecutive trading days on which trades in the Shares are recorded on ASX being at least $0.25 (VWAP Condition), and (b) the holder continuing to hold office as a Director for the shorter of (i) 12 months from the date of issue of the Performance Rights and (ii) the period ending on the date of satisfaction of the VWAP Condition.
[8] 750,000 performance rights vesting upon the company and its subsidiaries (together, the Group) achieving 210,000 billable customer transactions within any billing month no later than 16 April 2029 and the employee continuing to be an Eligible Participant at the time of vesting.
[9] 250,000 performance rights vesting upon being an Eligible Participant at 5 May 2026.
[10] 250,000 performance rights vesting upon being an Eligible Participant at 5 November 2026.
[11] 850,000 performance rights vesting in four tranches on 22 November 2025, 22 February 2026, 22 May 2026 and 22 August 2026. (212,500 were exercised during the year ended 30 June 2026.)
[12] 865,337 performance rights vesting upon beta-testing achieving a minimum of four customers with each customer registering a minimum of 10 jobs along with associated customs and airline messages, and being an Eligible Participant ; 1 year escrow from 12 Dec 2025. Vested 23 February 2026. (7,138 were exercised during the year ended 30 June 2026).
[13] 2,006,632 performance rights vesting upon successful launch of the MOSAIC Platform, and being an Eligible Participant; 2 years escrow from 12 Dec 2025.
[14] 2,927,566 performance rights vesting upon achievement of at least AUD1M cumulative software revenue over a three consecutive month period, and being an Eligible Participant. 3 years escrow from 12 Dec 2025.
[15] 1,017,033 performance rights vesting upon being an Eligible Participant on 1 July 2027.
[16] 1,017,033 performance rights vesting upon being an Eligible Participant on 1 July 2028.

Expenses arising from share-based payment transactions

In total, an amount of $3,995,704 (2025: $2,681,055) has been recognised as an employee/consultant share-based payment expense (all of which related to equity-settled share-based payment transactions) in the profit or loss for the financial year ended 30 June 2026 and credited to share-based payment reserve.

8. INVESTMENT IN JOINT VENTURE

Formation of the joint venture

On 3 February 2025, the Company entered into a binding Memorandum of Understanding (MOU) to establish a joint venture for customs technology. Subsequently on 1 April 2025, the Company executed formal agreements ('Joint Venture Formal Agreements") to commence the incorporated joint venture entity, Smart Yojee Pty Ltd ("Smart Yojee"). Smart Yojee will exclusively license customs technology for use within the MOSAIC freight forwarding platform in Australia and New Zealand ("Technology"). Further details are set out in ASX Announcements dated 3 February 2025 and 1 April 2025.

Yojee holds a 51% interest in Smart Yojee, with the remaining 49% held by SC Software Pty Ltd. The arrangement has been classified as a joint venture under AASB 11 as the parties have rights to the net assets of the arrangement rather than rights to specific assets or obligations for liabilities. Control is exercised collectively by the partners, and accordingly, the Group accounts for its interest using the equity method in accordance with AASB 128 Investments in Associates and Joint Ventures.

Pursuant to the Joint Venture Formal Agreements, Yojee is to issue the following tranches of shares in consideration for the sale of the Technology to Smart Yojee and the licence of the Technology to Yojee:

Tranche	Shares	Value	Milestone	Status	Issue Date
Tranche 1	2,500,000	$250,000	Technical Verification of Technology	**Achieved**	**4-Jul-25**
Tranche 2	2,500,000	$250,000	Live Customs Transaction	**Achieved**	**10-Jul-26**
Tranche 3	2,500,000	$250,000	6 months from verification date	**Achieved**	**9-Jan-26**

Tranche 1 - occurred during the current year as disclosed below
Tranche 2 – issued post year end.
Tranche 3 - occurred during the current year as disclosed below

Investment in joint venture – carrying amount

The following table reconciles the carrying amount of the investment for the period ending 30 June 2026:

	30 June 2026 $	30 June 2025 $
Balance at the beginning of the reporting period	2,500	-
Investment in the period	500,000	2,500
	502,500	**2,500**

On 4 July 2025 and 9 January 2026, the Company issued 2,500,000 Tranche 1 Consideration Shares and 2,500,000 Tranche 3 Consideration Shares, respectively, in accordance with the Joint Venture Formal Agreements.

The fair value of the shares issued was determined based on the 15-day VWAP at the respective dates of issue, resulting in fair values of $925,504 for Tranche 1 and $926,741 for Tranche 3. As the fair value of the identifiable technology assets received was assessed at $250,000 for each of Tranche 1 and Tranche 3, the excess consideration has been recognised as a non-cash transaction cost.

The resulting deemed transaction expense of $1,352,245 is set out below:

Non-cash Transaction expense	$
Fair value of consideration -Tranche 1 (2.5m shares @ $0.3702 VWAP)	925,504
Fair value of consideration -Tranche 3 (2.5m shares @ $0.3707 VWAP)	926,741
Deemed fair value of technology assets received	-500,000
Amount recognised as non-cash transaction expense	**1,352,245**

9. OPERATING SEGMENTS

All revenues and costs are handled centrally and management reviews financial information on a consolidated basis. The group is currently developing and commercialising a sharing-economy based logistics technology platform primarily targeting the Asia-Pacific region. On this basis it is considered that there is only one operating segment, the details of which are disclosed within this financial report.

10. SUBSEQUENT EVENTS

On 10 July 2026, the Company issued the second tranche of 2,500,000 consideration Shares (valued at $250,000) to its joint venture partner following achievement of the Tranche 2 milestone (Live Customs Transaction) under the Smart Yojee joint venture agreement.

The Company issued 250,000 Shares on conversion of vested Performance Rights on 10 July 2026 and 3,000,000 Shares on conversion of vested Performance Rights on 11 August 2026. The Company issued 429,535 Performance Rights under the equity incentive plan on 10 July 2026.

Subsequent to the end of the year, Yojee raised $7.0 million (gross) capital raising via a placement to institutional and sophisticated investors, completed on 11 August 2026. The Company also raised $3.45 million (gross) under a Share Purchase Plan, which was completed on 26 August 2026.

The funds raised will be used primarily for the further roll-out of development and ongoing commercialisation of the MOSAIC and TCMS platforms, including additional resources, business development and team expansion, and for general working capital.

On 11 August 2026, the Company issued 260,870 Shares in lieu of corporate advisory fees.

Other than the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.