1. Company details

Name of entity:	ClearVue Technologies Limited
ABN:	45 071 397 487
Reporting period:	For the year ended 30 June 2026
Previous period:	For the year ended 30 June 2025

2. Results for announcement to the market

				$
Revenues from ordinary activities	down	35%	to	161,264
Loss from ordinary activities after tax attributable to the owners of Clearvue Technologies Limited	down	5%	to	10,994,087
Loss for the year attributable to the owners of Clearvue Technologies Limited	down	5%	to	10,994,087

Dividends

No dividend has been declared or paid for the year ended 30 June 2026(30 June 2025: $nil).
Brief Explanation of Results

For fiscal year 2025 ClearVue revenue from ordinary activities increased by 553% to $249,925. Net loss after tax was cut by 7% to 11,584,706.Fiscal year 2026 was a year of comprehensive operational reset followed by the most significant product certification programme in the Company's history. The financial year opened with a full refresh of the Board and executive team and closed with a certified product suite, first project wins in Europe and with a global technology brand, entry into two new manufacturing markets, and a materially reduced cost base. The restructuring programme removed approximately $6.9 million in annualised costs and delivered a 52.7% reduction in cash burn against the prior corresponding period. In the first quarter of fiscal year 2026 ClearVue executed an equity placement raising approximately $4.6 million, and in June 2026 announced a further capital raising of approximately $5.25 before costs via a equity placement raising.

Product Advancements and Announcements:

- July 2025: ClearVue partnered with LandVac, a subsidiary of LandGlass, to co-develop a vacuum-insulated solar glazing range comprising Vision Glass, skylights, spandrel and cladding products.
- September 2025: ClearVue announced its Gen3 Solar Vision Glass, with early independent testing by the Solar Energy Research Institute of Singapore demonstrating more than 66% higher energy output per square metre. ClearVue also reported over 50% shorter processing time and an approximately 50% reduction in production cost.
- October 2025: ClearVue announced a prefabricated carpark solution in which the ClearVue-Helios panels form the roof structure rather than sitting on it, delivering cost advantages over traditional rooftop solar alternatives.
- January 2026: ClearVue implemented Tunnel Oxide Passivated Contact (TOPCon) cells across its Solar Spandrel and Solar Cladding range, delivering a 2% efficiency improvement equivalent to 5 to 7 watts per square metre at no additional cost, improving customer payback periods.
- March 2026: ClearVue and manufacturing partner Helios Power achieved global IEC 61730 (2023) and IEC 61215 (2021) certification for their jointly developed metal-backed rooftop and car park solar panels, and subsequently commenced the Australian Clean Energy Council (CEC) certification process.
- May 2026: ClearVue’s proprietary Thermal Management Junction Box achieved IEC 62790 certification from TÜV SÜD, validating its safety and suitability for enclosed solar façade applications.
- June 2026: ClearVue’s Gen3 Solar Vision Glass passed EN 1279-5:2018 testing, confirming the long-term sealing performance and durability of its insulating glass unit configuration.
- June 2026: ClearVue’s complete double-glass product range achieved Grade A classification under AS/NZS 2208:2023. The certification covered Vision Glass, Solar Skylight, Solar Balustrade, Solar Cladding and Solar Spandrel.

Strategic Partnerships:

- July 2025: ClearVue signed a non-binding MOU with LandVac, a LandGlass subsidiary, to develop, manufacture and commercialise solar vacuum-insulated glazing. The proposed products would be co-branded and distributed through both companies' networks.
- July 2025: ClearVue entered a collaboration agreement with erbas | erbas SUSTAIN to accelerate commercialisation, leveraging ERBAS's expertise in sustainable building design to drive new project opportunities and industry engagement.
- November 2025: License partner Concept Business Group agreed to reclad two 10-storey South African towers with ClearVue's Vision Glass, Skylight and Cladding, in a project expected to exceed A$1 million, targeting over 40% of each building's energy needs.
- March 2026: ClearVue expanded its strategic manufacturing and R&D partnership with Helios Power for metal-backed rooftop and carpark solar panels. Their continuing program focused on installation efficiency, product performance, electrical safety, lower installation costs and international certification.
- May 2026: ClearVue and the University of Melbourne were awarded an A$280,000 Australian Research Council Linkage Grant. The three-year research program will investigate new techniques for increasing solar electricity generation from transparent glass.
- May 2026: ClearVue reported a new Hong Kong office and five-project regional pipeline developed through its LandVac relationship, with testing underway on two projects. ClearVue and InvestHK also began developing a PPA-style model intended to reduce building owners' upfront costs.

License Partner Agreements:

- August 2025: ClearVue signed a five-year agreement with architectural glass leader Emirates Glass to manufacture and distribute glazing products featuring ClearVue innovations, strengthening the Company's position in the United Arab Emirates alongside Alutec in Qatar.
- November 2025: ClearVue signed a three-year License Partner Agreement with Kukyoung Glass and Metal Co., Ltd. The agreement authorised Kukyoung to market and deploy ClearVue Solar Façade technology in South Korea and supported joint research and product development.
- May 2026: ClearVue entered the Indian market through a manufacturing and distribution agreement with Aria Glass Industries Private, part of the Aria Holding group. The agreement grants Aria Glass the right to manufacture ClearVue's products in India and to distribute them domestically and internationally on a non-exclusive basis, for an initial term of three years with options to extend. India's construction sector was valued at more than US$1 trillion in 2025. The agreement complements ClearVue's existing relationship with Alutec across the Middle East.

Noteworthy Projects:

- September 2025: Double-glazed solar skylight units were delivered to the World Bank Administration Building in Abuja, Nigeria for installation. Compatibility testing was completed at Sydney House, formerly City Tattersalls Club, in Sydney, Australia, with the Company engaging on cabling and electrical design.
- November 2025: Concept Business Group submitted a purchase order exceeding A$1 million to reclad two South African towers with ClearVue Vision Glass, Solar Skylights and Solar Cladding. ClearVue projected the façades could supply over 40% of the buildings' energy requirements.
- March 2026: The construction phase of the pure black Solar Spandrel installation at Enex100, 100 St Georges Terrace in Perth, Australia was completed. The project moved into close-out, with commissioning and grid integration scheduled for the building's annual shutdown period.
- March 2026: The Prefabulous Net Zero Cabin at Inverloch, Victoria, featuring ClearVue Gen2 Solar Vision Glass, was delivered to its final client location ready for rooftop installation of 28 ClearVue-Helios panels with a combined system capacity of 16.52 kWp, acting as a second skin, waterproofing and extending the life of the roof material.
- March 2026: ClearVue commenced project-specific measurement and verification testing in connection with two large-scale commercial building opportunities in Asia, measuring the thermal performance and energy generation of Gen3 Solar Vision Glass against conventional and incumbent glazing under real-world conditions, and commenced project-specific local certification for a residential tower in the Middle East.
- May 2026: ClearVue secured its first European commercial project at the Rio Business Centre in Paphos, Cyprus. The approximately A$305,000 contract covered more than 800 m² of BIPV glazing and framing, with an estimated capacity of 169 kW and forecast annual generation of approximately 139 MWh.
- May 2026: ClearVue received a non-binding Letter of Intent confirming it as the successful tenderer for Canva's new Sydney headquarters. The proposed installation covered approximately 660 m² of Solar Skylights, Solar Balustrades and rooftop solar systems

Corporate and Governance:

- August 2025: Douglas Hunt joined ClearVue's Board as Managing Director while serving as CEO. Theresa Smits was appointed Non-Executive Chairperson following Victor Rosenberg's transition from Chair to Non-Executive Director.
- November 2025: Founder Victor Rosenberg retired from the Board at the Annual General Meeting held on 28 November 2025.
- December 2025: Liang Ji, formerly a Principal Engineer at Underwriters Laboratories and a contributor to international photovoltaic standards, was appointed a Non-Executive Director.
- March 2026: Andrew Lau, Director of ESG Advisory at Colliers Asia, was appointed a Non-Executive Director, bringing more than 22 years of sustainability and carbon reduction experience across Asian markets.

Research, Development and Government Engagement:

- November 2025: ClearVue received $881,270.85 under the Australian Government Research and Development Tax Incentive program and retired its short-term loan of $409,174 from Radium Capital that was secured by the rebate.
- March 2026: ClearVue made a written submission to, and gave evidence at the public hearing of, the Victorian Parliament Legislative Assembly Environment and Planning Committee inquiry into renewable and affordable energy for apartments and other multi-unit dwellings.

Capital Management:

- October 2025: ClearVue completed an equity placement raising approximately $4.6 million, supported by institutional and other investors internationally and domestically, co-lead managed by RM Capital and Spark+.
- March 2026: ClearVue established a A$3 million facility with Riverfort Global Opportunities PCC Ltd at 8% interest, secured over its R&D tax incentive. At 30 June 2026, A$1.9 million was drawn and A$1.1 million remained available.
- June 2026: ClearVue announced an approximately A$6 million Placement and Share Purchase Plan. It received approximately A$4.8 million before costs by issuing 42,054,348 shares at A$0.115. Proceeds supported certification, ERP systems, marketing, intellectual property and international business development.

Highlights:

- **Operational Reset and Cost Discipline**: A comprehensive restructuring programme reduced annualised costs and delivered a reduction in cash burn against the prior corresponding period, with all restructuring tail payments completed during the year, providing a leaner cost base from which to pursue commercialisation.
- **Product Certification and Market Credibility**: The most significant certification programme in the Company's history was delivered, spanning AS/NZS 2208:2023, EN 1279-5:2018, IEC 62790, IEC 61730 and IEC 61215, confirming that ClearVue's energy-generating products perform to the same standards expected of conventional high-quality architectural glazing and removing risk from customer specification decisions.
- **Geographic Expansion**: ClearVue secured its first European project in Cyprus, entered the Indian manufacturing market through Aria Glass Industries, strengthened its Middle East position through Emirates Glass, and established an operating presence in Hong Kong with a five-project regional pipeline.
- **Commercial Validation:** Selection for the new Sydney headquarters of Canva, one of the world's leading technology companies, together with the Concept Business Group reclad project in South Africa, provided reference projects for the corporate, commercial and global retrofit markets.
- **Commercialisation Pipeline**: The project pipeline grew beyond 80 projects with approximately 60 full proposals submitted, supported by new customer relationship management software, expanded business development capability across Australia, Hong Kong and Europe, and approximately 15 new project enquiries per month by year end.
- **R&D Investment and Validation**: The Australian Research Council Linkage Grant with The University of Melbourne, receipt of the Research and Development Tax Incentive, and progression of the world-first full-scale façade fire testing programme underpin the Company's long-term technology leadership in BIPV solutions.

No other significant changes occurred in the nature of the Company's activities during the financial year.

The loss for the consolidated entity after providing for income tax amounted to $10,994,087 (30 June 2025 $11,584,706).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	0.86	1.11

4. Details of associates and joint venture entities

Name	Country of Incorporation	Ownership Interest 2026	Ownership Interest 2025
ClearVue International Pty Ltd	Australia	100%	100%
ClearVue USA Inc	United States of America	100%	100%
ClearVue (Asia) Pte.Ltd	Singapore	100%	100%
ClearVue Europe BV	Netherlands	100%	100%
Clearvue Europe Holdings BV	Netherlands	100%	100%
Opticrop (Israel) Ltd	Israel	100%	100%
ClearVue Hong Kong Limited	Hong Kong	100%	NA

5. Details of entities over which control has been gained or lost during the period

NA

6. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements are in the process of being audited.

7. Attachments

Details of attachments (if any):

The Preliminary Financial Report of ClearVue Technologies Limited for the year ended 30 June 2026 is attached.

8. Signed

Date: 31 August 2026

Theresa Smits
Chair

CLEARVUE TECHNOLOGIES LIMITED
AND ITS CONTROLLED ENTITIES

ABN 45 071 397 487

Appendix 4E
Preliminary Financial Report

30 June 2026

CLEARVUE TECHNOLOGIES LIMITED AND ITS CONTROLLED ENTITIES
ABN 45 071 397 487

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Consolidated 30 Jun 2026 $	Consolidated 30 Jun 2025 $
Revenue from contracts with customers		161,264	249,925
Other income		924,509	910,041
		1,085,773	1,159,966
Expenses			
Consulting expense		(2,504,232)	(3,167,310)
Depreciation and amortisation expense		(570,814)	(524,998)
Employee benefits expense		(2,703,862)	(3,281,565)
Finance costs		(83,073)	(33,135)
Legal fees		(493,144)	(211,256)
Impairment		(1,901,552)	(786,363)
Material costs		(561,915)	(1,084,439)
Share-based payments expense	8	(94,301)	(526,492)
Product Development testing		(954,566)	(364,186)
Travel expenses		(568,064)	(712,759)
Other expenses		(1,644,337)	(2,052,169)
		(12,079,860)	(12,744,672)
Loss before income tax		**(10,994,087)**	**(11,584,706)**
Income tax expense		-	-
Loss for the year		**(10,994,087)**	**(11,584,706)**
Other comprehensive income / (loss)		-	-
Total comprehensive loss for the year		**(10,994,087)**	**(11,584,706)**
Loss per share attributable to the owners of the Company (cents)			
Basic loss per share	9	(3.7)	(4.5)
Diluted loss per share	9	(3.7)	(4.5)

See accompanying notes to the consolidated financial statements

CLEARVUE TECHNOLOGIES LIMITED AND ITS CONTROLLED ENTITIES
ABN 45 071 397 487

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	Consolidated 30 Jun 2026 $	Consolidated 30 Jun 2025 $
ASSETS			
Current Assets			
Cash and cash equivalents	2	4,420,700	3,591,254
Trade and other receivables	3	905,953	1,009,027
Other assets		482,639	711,476
		5,809,292	5,311,757
Non-Current Assets			
Plant and equipment		429,169	525,210
Right of use asset		599,107	472,517
Intangible assets	4	4,354,327	6,052,189
Other assets		150,944	144,496
		5,533,547	7,194,412
Total Assets		11,342,839	12,506,169
LIABILITIES			
Current Liabilities			
Trade and other payables	5	1,222,371	2,011,957
Lease liabilities		159,115	80,664
Borrowings		1,926,750	409,158
Provisions		120,330	241,319
		3,428,566	2,743,098
Non-Current Liabilities			
Lease liabilities		480,081	410,961
Provisions		64,086	101,875
		544,167	512,836
Total Liabilities		3,972,733	3,255,234
Net Assets		**7,370,106**	**9,250,235**
EQUITY			
Share capital	6	60,508,169	51,349,503
Share-based payments reserve	7	3,841,972	8,624,453
Accumulated losses		(56,980,035)	(50,723,721)
Total Equity		**7,370,106**	**9,250,235**

See accompanying notes to the consolidated financial statements

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Share Capital $	Share-Based Payments Reserve $	Accumulated Losses $	Total $
Balance at 1 July 2024	**41,021,685**	**8,592,859**	**(39,545,637)**	**10,068,907**
Loss for the year	-	-	**(11,584,706)**	**(11,584,706)**
Other comprehensive income	-	-	-	-
Total comprehensive loss for the year	-	-	**(11,584,706)**	**(11,584,706)**
Share based payments	88,278	99,410	-	187,688
Performance rights exercised	-	(134,863)	134,863	-
Options issued		338,805		338,805
Options exercised	3,392,900	(195,596)	195,596	3,392,900
Options expired	-	(76,162)	76,162	-
Ordinary shares issued	7,500,000	-	-	7,500,000
Share issue costs	(653,360)	-	-	(653,360)
Balance at 30 June 2025	**51,349,503**	**8,624,453**	**(50,723,721)**	**9,250,235**
Loss for the year	-	-	**(10,994,087)**	**(10,994,087)**
Other comprehensive income	-	-	-	-
Total comprehensive loss for the year	-	-	**(10,994,087)**	**(10,994,087)**
Share based payments	469,240	-	-	469,240
Performance rights issued	-	254,015	-	254,015
Performance rights lapsed		(4,320,000)	4,320,000	-
Options issued	-	530,689	-	530,689
Options exercised	309,700	-	-	309,700
Options expired	-	(1,247,185)	417,773	(829,412)
Ordinary shares issued	9,460,365	-	-	9,460,365
Share issue costs	(1,080,639)	-	-	(1,080,639)
Balance at 30 June 2026	**60,508,169**	**3,841,972**	**(56,980,035)**	**7,370,106**

See accompanying notes to the consolidated financial statements

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Consolidated 30 Jun 2026 $	Consolidated 30 Jun 2025 $
Cash flows from operating activities			
Receipts from customers and others		1,098,456	1,369,251
Payments to suppliers, employees and others		(9,719,885)	(10,653,467)
Interest received		22,412	52,342
Interest paid		(83,073)	-
Net cash (used in) operating activities		(8,602,090)	(9,231,873)
Cash flows from investing activities			
Patents and trademarks expenditure		(596,212)	(1,241,998)
Leases asset expenditure		(227,410)	-
Purchase of plant and equipment		(25,089)	(62,436)
Net cash (used in) investing activities		(848,711)	(1,304,434)
Cash flows from financing activities			
Options exercised		309,000	3,392,900
Ordinary shares issued		9,461,065	7,500,000
Share issue costs		(750,408)	(654,440)
Loan proceeds		2,024,334	409,159
Loan repayments		(806,743)	-
Borrowings leases		227,410	-
Lease payments		(79,840)	(75,396)
Net cash from financing activities		10,384,818	10,572,224
Net (decrease) in cash and cash equivalents		854,017	35,917
Effects of currency translation on cash		(24,571)	852
Cash and cash equivalents at beginning of year		3,591,254	3,554,485
Cash and cash equivalents at end of year		4,420,700	3,591,254

See accompanying notes to the consolidated financial statements

These notes form an integral part of and should be read in conjunction with the accompanying financial report:

1. BASIS OF PREPARATION

This preliminary financial report has been prepared in accordance with Australian Securities Exchange Listing Rules as they relate to the Appendix 4E and in accordance with the recognition and measurement requirements of the Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the *Corporations Act 2001*.

As such, this preliminary financial report does not include all the notes of the type included in an annual financial report and accordingly, should be read in conjunction with the annual report for the year ended 30 June 2024 and with any public announcement made by Clearvue Technologies Limited during the period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The principal accounting policies adopted in the preparation of the financial report are consistent with those of the previous financial year.

2. CASH AND CASH EQUIVALENTS

	Consolidated 30 Jun 2026 $	Consolidated 30 Jun 2025 $
Cash and cash equivalents	4,420,700	3,591,254

3. TRADE AND OTHER RECEIVABLE

	Consolidated 30 Jun 2026 $	Consolidated 30 Jun 2025 $
Trade receivables	53,440	140,740
R&D rebate receivable	852,513	868,287
	905,953	1,009,027

4. INTANGIBLE ASSETS

	Consolidated 30 Jun 2026 $	Consolidated 30 Jun 2025 $
Patents and trademarks	2,107,595	3,666,079
Development asset	2,246,732	2,386,110
	4,354,327	6,052,189
Patents and trademarks		
Cost	6,142,709	5,546,497
Less impairment	(2,678,915)	(786,363)
Less accumulated amortisation	(1,347,199)	(1,094,055)
Carrying amount	2,107,595	3,666,079
Cost		
Balance at 1 July	5,546,497	4,304,500
Additions[1]	596,212	1,241,997
Balance at 30 June	6,142,709	5,546,497
Accumulated amortisation		
Balance at 1 July	1,094,055	861,391
Amortisation for the year	253,144	232,664
Balance at 30 June	1,347,199	1,094,055
Carrying amount at 30 June	2,107,595	3,666,079
Development asset		
Cost	2,787,573	2,787,573
Less accumulated amortisation	(540,841)	(401,463)
Carrying amount	2,246,732	2,386,110
Cost		
Balance at 1 July	2,787,573	2,787,573
Additions	-	-
Balance at 30 June	2,787,573	2,787,573
Accumulated amortisation		
Balance at 1 July	401,463	262,084
Amortisation for the year	139,378	139,379
Balance at 30 June	540,841	401,463
Carrying amount at 30 June	2,246,732	2,386,110
Net carrying amount at 30 June	4,354,327	6,052,189

Intangible assets are stated at cost. The useful life of these patents and trademarks is estimated to be finite. Impairments were recognised during the financial year with IP associated with patents that will not be renewed were impaired by $1,901,552 (2025: $786,363).

5. TRADE AND OTHER PAYABLES

	Consolidated 30 Jun 2026 $	Consolidated 30 Jun 2025 $
Trade payables	591,585	1,031,016
Prepaid revenue	181,222	246,614
Other payables	84,925	419,709
Accruals	364,639	314,618
	1,222,371	2,011,957

6. SHARE CAPITAL

	30-Jun-26 NO. OF SHARES	30-Jun-25 NO. OF SHARES	30-Jun-26 $	30-Jun-25 $
Share issued and fully paid				
Balance at 1 July	268,625,167	242,658,474	51,349,503	41,021,685
Shares issued	67,743,973	23,437,500	9,460,365	7,500,000
Share based payments	2,966,040	454,193	469,240	88,278
ATM collateral shares issued	10,000,000	-	-	-
Options Exercised	-	1,575,000	309,700	3,392,900
Performance rights exercised	-	500,000	-	-
Share issue costs	-	-	(1,080,639)	(653,360)
Balance at 30 June	**349,335,180**	**268,625,167**	**60,508,169**	**51,349,503**

The share capital of the Company consists only of fully paid ordinary shares; the shares do not have a par value. All shares are equally eligible to receive dividends and the repayment of capital and represent one vote at the shareholders' meeting of the Company

7. SHARE-BASED PAYMENTS RESERVE

	Consolidated 30 Jun 2026	Consolidated 30 Jun 2025
	$	$
Opening balance	8,624,453	8,592,859
Performance Rights Issued	254,016	-
Options Issued	530,689	338,805
Options Exercised	-	(195,596)
Options expired	(627,186)	(76,162)
Share based payment	-	99,410
Performance rights exercised	-	(134,863)
Performance rights lapsed	(4,940,000)	-
	3,841,972	8,624,453

[1]The share plan arises on the grant of loan for a term of 10 years to Directors and related parties for the purchase of the Company's ordinary shares under the ClearVue Loan Funded Share Plan in 2017. Amounts are transferred out of the reserve and into share capital when the loans are settled.

	NO. OF OPTIONS	NO. OF PERFORMANCE RIGHTS	$
Movements in Share based payment reserve			
Balance at 1 July 2024	21,727,262	15,000,000	8,592,859
Options issued	1,150,000	-	338,805
Options exercised	(1,575,000)	-	(195,596)
Options expired	(1,550,000)	-	(76,162)
Options vested	-	-	99,410
Performance rights exercised	-	(500,000)	(134,863)
Balance at 30 June 2025	19,752,262	14,500,000	8,624,449

	NO. OF OPTIONS	NO. OF PERFORMANCE RIGHTS	$
Movements in Share based payment reserve			
Balance at 1 July 2025	19,752,262	14,500,000	8,624,449
Options issued	30,679,175	-	530,689
Options exercised	-	-	-
Options expired	(11,102,262)	-	(627,186)
Performance rights issued	-	3,000,000	254,016
Performance rights expired	-	(13,500,000)	(4,940,000)
Balance at 30 June 2026	39,929,175	4,000,000	3,841,972

7. SHARE-BASED PAYMENTS RESERVE – continued

Options

The following share-based payment arrangements were in place during the current and prior periods:

Class	Number	Grant date	Expiry date	Vesting Condition
CPVAT	1,150,000	05/07/2024	30/06/2027	No vesting Conditions
CPVAV	4,000,000	20/02/2026	20/02/2029	No vesting conditions
CPVAW	989,550	20/02/2026	20/02/2029	No vesting conditions
CPVAO[3]	500,000	30/10/2023	30/10/2027	Options vest on the condition the share price of the Company reaches $0.50 and maintains a VWAP of $0.50 for at least 14 days within and prior to the expiry
CPVAP[2]	2,000,000	13/12/2023	13/12/2026	No vesting Conditions
CPVAQ[2]	2,000,000	13/12/2023	13/12/2026	No vesting conditions
CPVAU	25,689,625	20/02/2026	01/09/2026	No vesting conditions
CPVAM	3,000,000	20/06/2023	30/11/2026	No vesting conditions

7. SHARE-BASED PAYMENTS RESERVE – continued

The following table illustrates the number and weighted average exercise prices of and movements in share options issued during the year:

	2026		2025	
	Number	**Weighted average exercise price $**	**Number**	**Weighted average exercise price $**
Outstanding at the beginning of year	19,752,262	0.56	21,727,262	0.52
Granted during the year	30,679,175	0.22	1,150,000	0.55
Exercised during the year	-	-	(1,575,000)	0.21
Expired during the year	(11,102,262)	0.54	(1,550,000)	0.30
Outstanding at the end of year	39,329,175	0.30	19,752,262	0.56
Exercisable at the end of year	39,329,175	0.30	12,752,262	0.58

The fair value of the equity-settled share options listed above is estimated as at the date of grant using the Black-Scholes model taking into account the terms and conditions upon which the options were granted

The expected life of the options is based on historical data and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility is indicative of future trends, which may also not necessarily be the actual outcome. No other features of options granted were incorporated into the measurement of fair value

7. SHARE-BASED PAYMENTS RESERVE – continued

The conversion of the performance rights is dependent on the following:

(i) **Class D Performance Rights**

(A) In the event that the participant assisting the company completes the development and testing of vision and spandrel glass to achieve an A2 SO D1 fire rating confirmed by an independent third party testing, with such testing party approved by the company and certified to the EN13501.1 standard before the expiry date, each class D performance right will vest and be convertible into a share.

(ii) **Class K Performance Rights**

(A) In the event the 15 day volume weighted average price of the Company's shares traded on the Australian Securities Exchange being at least $0.30, each Class K Tranche A Performance Right will vest and be convertible into a share.
(B) In the event the 15 day volume weighted average price of the Company's shares traded on the Australian Securities Exchange being at least $0.40, each Class K Tranche B Performance Right will vest and be convertible into a share.
(C) In the event the 15 day volume weighted average price of the Company's shares traded on the Australian Securities Exchange being at least $0.60, each Class K Tranche C Performance Right will vest and be convertible into a share.
(D) In the event the 15 day volume weighted average price of the Company's shares traded on the Australian Securities Exchange being at least $0.75, each Class K Tranche D Performance Right will vest and be convertible into a share.

The fair value of the performance rights is estimated as at the date of grant using the Black-Scholes model taking into account the terms and conditions upon which the rights were granted.

The performance requirements are non-vesting conditions as there is no service requirement and therefore the fair value was expensed immediately.

8. SHARE-BASED PAYMENTS EXPENSE

	Consolidated 30 Jun 2026 $	Consolidated 30 Jun 2025 $
Shares issued to consultants	428,800	88,278
Options issued to consultants	200,457	-
Performance rights issued	254,016	-
Shares issued in lieu of director's fees	40,440	-
Options issued to employees	-	438,214
Options forfeited	(209,412)	-
Performance rights forfeited	(620,000)	-
	94,301	526,492

9. LOSS PER SHARE

	Consolidated 30 Jun 2026 $	Consolidated 30 Jun 2025 $
Loss after income tax used in calculating basic and diluted earnings per share	(10,994,087)	(11,584,706)
	No.	**No.**
Weighted average number or ordinary shares used in calculating basic and diluted earnings per share	298,203,581	259,491,780
	Cents	**Cents**
Basic loss per share	(3.7)	(4.5)
Diluted loss per share	(3.7)	(4.5)