

ASX Announcement
31 August 2026

Pepper Money announces retirement of Non-Executive Director Mike Cutter

Pepper Money Limited (**ASX: PPM**) advises that Mike Cutter will retire as an Independent Non-Executive Director of the Company, effective 31 August 2026. Mike has been a member of the Pepper Money board since the Company's ASX listing in May 2021, and has chaired the Board Audit and Risk Committee throughout his tenure, alongside membership of the Board Environmental, Social and Governance Committee. Mike's decision reflects a desire to reduce his overall board workload.

Following Mike's retirement, Independent Non-Executive Director, Rob Verlander will assume the role of interim Chair of the Audit and Risk Committee.

Pepper Money Chair, Akiko Jackson said: "On behalf of the Board, I want to thank Mike for his many contributions to Pepper Money since our IPO in 2021. His chairmanship of the Audit and Risk Committee has been marked by rigour and sound judgment, while his contribution to our Environmental, Social and Governance Committee has helped shape our approach to sustainability and responsible business practice. We are very grateful for his service and wish him well."

A process to identify a successor is underway, and the Company will update the market in due course.

ENDS

This announcement was authorised for release by the Company Secretary.

About Pepper Money

Pepper Money is one of Australia and New Zealand's leading non-bank lenders. It was established in 2000 as a specialist residential home loan lender in Australia with a focus on providing innovative home loan solutions to customers. Today, Pepper Money has a broad product offering of residential home loans, asset finance, commercial real estate and novated leases in Australia and residential home loans in New Zealand, as well as providing independent loan servicing for mortgages, asset finance and personal loans. For more information visit www.peppermoney.com.au

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