31 August 2026

SETTLEMENT OF CLAIM – FORMER SECURITY BUSINESS

MCS Services Ltd (**MCS** or the **Company**) (ASX: MSG) refers to its Appendix 4E and Preliminary Final Report for the year ended 30 June 2026 lodged with ASX today, and provides further information on a claim referred to in that report.

Background

On 19 June 2024, MCS sold its former security business, MCS Security Group Pty Ltd (now **Vibrant MCS** Pty Ltd), to **Vibrant Services** Pty Ltd (together, **Vibrant**), under a share sale agreement (**Sale Agreement**).

Following a Fair Work Ombudsman investigation into alleged underpayments by Vibrant MCS to its employees, Vibrant claimed against MCS in connection with the Sale Agreement's warranty provisions (**Claim**). MCS disputed the Claim and does not admit liability.

Settlement

MCS and Vibrant have entered into a Deed of Settlement and Release (**Deed**) dated 28 August 2026 under which MCS and Vibrant have agreed, on a no admissions basis, that MCS will pay Vibrant Services $495,000 (inclusive of costs, interest, superannuation, GST and other taxes), for the purpose of Vibrant MCS making additional wages payments to its employees in relation to the period 7 December 2023 to 19 June 2024.

Next Steps

MCS will pay the settlement sum within 10 business days of the date of the Deed and will give further detail in its audited FY26 Annual Report, due by end of September 2026.

This announcement has been authorised for release to ASX by the Board of MCS Services Ltd.

For further information contact:

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