

ASX Announcement:

Legal Proceedings involving 5G
Network Operations Pty Ltd



31 August 2026

5G Network Operations Pty Ltd (**5GNO**), a wholly owned subsidiary of 5G Networks Limited (ASX) (**the Company**), commenced proceedings against its former landlord, 148 Brunswick Street Pty Ltd as trustee for the 148 Brunswick Street Discretionary Trust (**148**), on 26 May 2026, seeking declaratory relief in relation to a commercial lease. 148 commenced its own proceedings against 5GNO the following day, 27 May 2026, seeking damages and other relief said to arise from the same lease and an ancillary services agreement. The two proceedings were consolidated by consent order of the Supreme Court of Queensland dated 28 July 2026.

148's claims comprise amounts claimed under an ancillary services agreement, the repayment of a rental rebate provided on entry into the lease, future rent for the balance of the lease term and make-good costs. 148 has attributed a monetary value to these claims. Having reviewed the claims, the underlying lease and ancillary agreement, and the facts relied upon by 148, the Board does not consider that figure to be a reliable or reasonable indicator of 5GNO's potential financial exposure.

Further information regarding this matter is set out in Note 27 (Contingent Liabilities) to the Company's financial report for the year ended 30 June 2026.

5GNO disputes 148's claims in full, intends to defend the proceedings vigorously and is continuing to pursue its counterclaim against 148. The proceedings are at an early stage and no liability has been determined.

The Company will keep the market informed of material developments in accordance with its continuous disclosure obligations.

This announcement has been authorised for release by the Board of Directors of 5G Networks Limited.

Investor Enquiries

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About 5GN

5GN is an Australian owned digital services company who empower more than 2,500 corporate clients to grow and thrive online. Our portfolio of digital services is extensive, with market leading offers across Cloud, Data networks, Data centre, managed IT services and digital marketing.

5GN currently owns and operates its own Nationwide and Internationally highspeed Data Network with points of presence in all major Australian capital cities, Singapore, USA, Hong Kong and New Zealand. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of over 1,200 racks through its owned and operated Data Centres across Melbourne, Sydney, Brisbane and Adelaide.

Our customer focussed heritage has been built on expertise, innovation and personalised service; critical attributes delivered through our culture and embraced by our people.

The 5GN mission is dedicated to leading online success for our customers. We achieve this by building trusted and valued client relationships which convert successful business outcomes at each milestone across the customers' digital journey.



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