



ASX Announcement: **31 August 2026**

ASX Code: **TEK**

CLARIFICATION - INVESTMENT MANAGEMENT AGREEMENT

Thorney Technologies Ltd (ASX: TEK) (*Company*) refers to its Annual Report for the financial year ended 30 June 2026 (*Annual Report*), lodged with ASX on 28 August 2026.

The Annual Report contains inconsistent references to the expiry date of the Investment Management Agreement between the Company and its Investment Manager, Thorney Management Services Pty Ltd (*TMS*), including in the Directors' Report and in Note 16 to the financial statements.

The Company confirms that, as previously announced on 24 February 2026, TMS exercised its contractual right to extend the Investment Management Agreement for a further term of seven years from its original expiry date of 16 December 2026. The Investment Management Agreement therefore now expires on 16 December 2033.

For the avoidance of doubt, this is not a new extension, renewal or variation of the Investment Management Agreement. The inconsistency does not affect the Company's reported financial results or net tangible assets, or the fee arrangements payable to TMS under the Investment Management Agreement.

This announcement has been authorised for release by the Board of Thorney Technologies Ltd.

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