



# Delorean Corporation Ltd

## FY26 4E Preliminary Results Presentation

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August 2026

[www.deloreancorporation.com.au](http://www.deloreancorporation.com.au)



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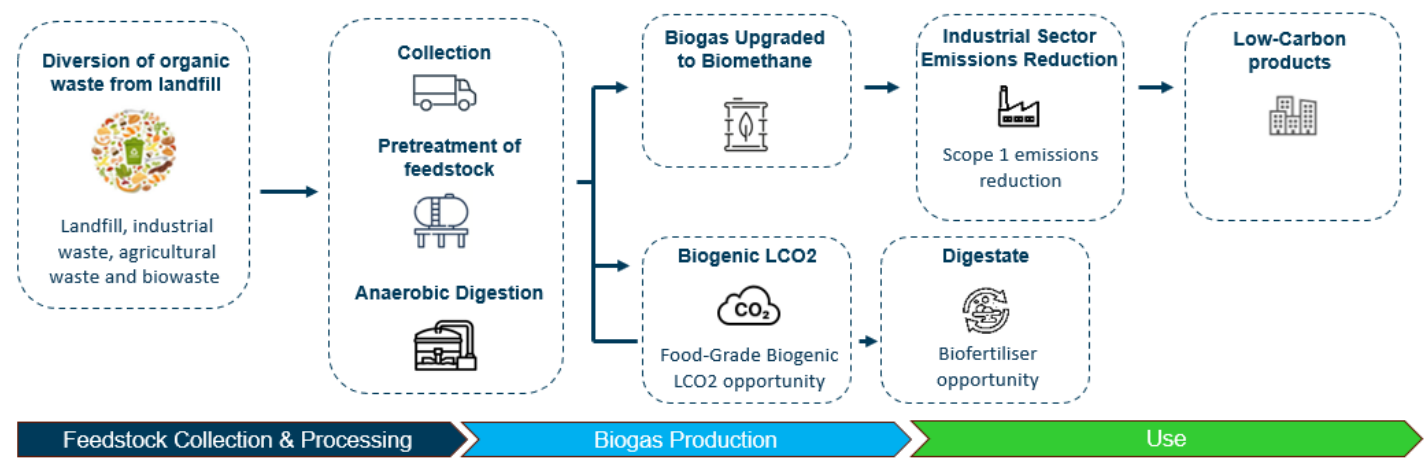
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# Company Overview



## DELOREAN CORPORATION (ASX: DEL) IS AUSTRALIA’S LEADING DEVELOPER OF BIOENERGY INFRASTRUCTURE

Delorean is building a network of assets across Australia using mature in-vessel anaerobic digestion technology to produce renewable gas, renewable electricity and biogenic carbon dioxide from organic waste diverted from landfill. Delorean has pioneered this sector in Australia and built a track record delivering high-yielding projects helping to transform and decarbonise Australia’s energy sector.



## DIVERSIFIED INCOME – DELOREAN’S VERTICALLY INTEGRATED MODEL DERIVES INCOME FROM THREE POTENTIAL SOURCES

### ENGINEERING

- Engineering, Procurement, and Construction (EPC) Contract Margins
- Operation & Maintenance (O&M) Contract Margins

### INFRASTRUCTURE

- Sale of Renewable Natural Gas (Biomethane)
- Sale of Renewable Biogenic Liquid CO<sub>2</sub> (LCO<sub>2</sub>)
- Gate Fees for Acceptance of Organic Waste
- Sale of Liquid Fertilizer (*future upside*)

### ENERGY RETAIL

- Trading of Environmental Green Credits:
  - Australian Carbon Credit Units (ACCUs),
  - Renewable Gas Guarantees of Origin (RGGOs)
  - Large-scale Generation Certificates (LGCs)
  - Biogenic CO<sub>2</sub> certification (*future upside*)
- Future Energy Contracts

# Delorean's Next Growth Chapter



DELOREAN CORPORATION LTD IS IN ITS NEXT PHASE OF GROWTH, TRANSITIONING FROM EPC CONTRACTOR INTO LONG-TERM INFRASTRUCTURE OWNERSHIP THROUGH EXECUTION OF ITS SCALABLE HIGH-YIELDING BUILD-OWN-OPERATE PLATFORM IN AUSTRALIA'S RAPIDLY EMERGING RENEWABLE GAS MARKET.

## Delorean Investment Highlights

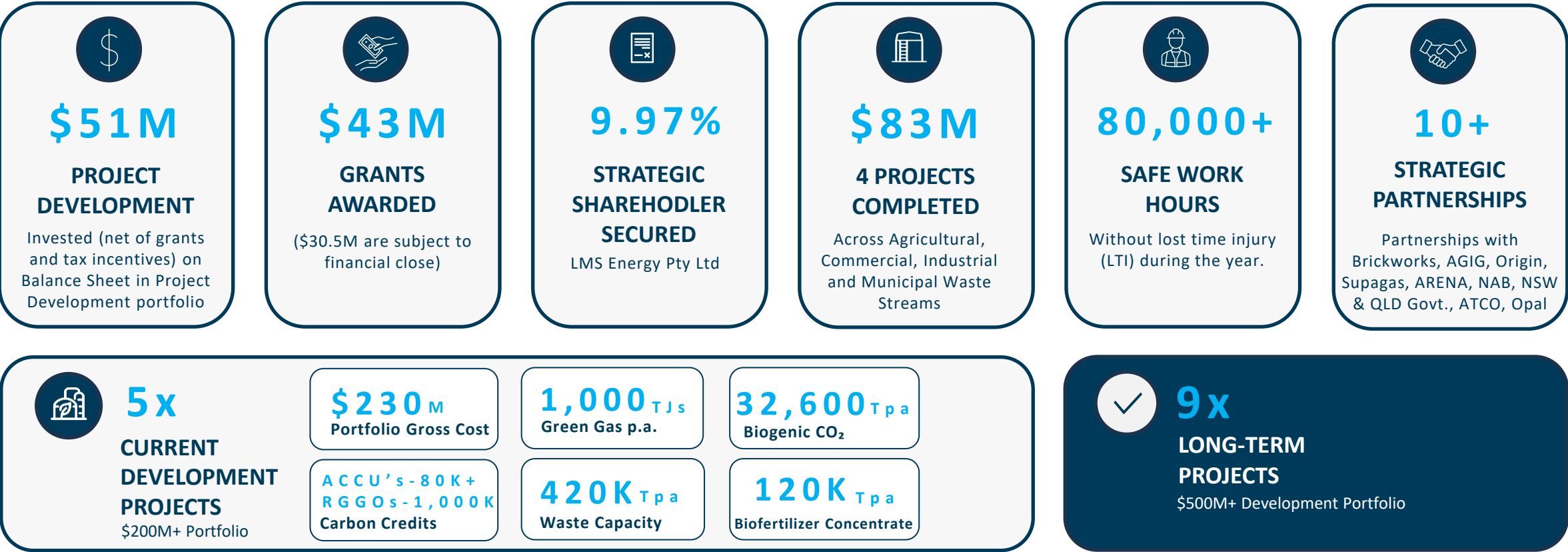
- ✓ Delorean is **the only ASX listed Build-Own-Operate (BOO) renewable biomethane developer in Australia** with a **strong track record** of delivering successful award-winning projects across Australia/NZ
- ✓ **Significant pipeline of bioenergy projects** under development to capitalise on the growth of Australian bioenergy and biomethane market.
- ✓ **Strategically positioned** to develop its portfolio of BOO projects with **significant industry partners**
- ✓ **High margin business with diversified and contracted revenue flows** – predictable and stable income once assets are operational, underpinned by long-term contracts, diversified revenues and attractive project economics
- ✓ **Unique proposition on the ASX** providing direct **equity exposure to shovel-ready organic waste** and **clean energy infrastructure projects** that demonstrate significant project-level IRRs
- ✓ **Bioenergy industry** has **significant 'green' tailwinds** driven by demand for renewable energy production and waste diversion
- ✓ **Strong ESG credentials**



# Achievement Snapshot as at FY26



## DELOREAN IS STRATEGICALLY INVESTING IN CLEAN ENERGY INFRASTRUCTURE AND PROJECT DEVELOPMENT



# FY26 Achievements

## DELOREAN HAS MADE STRONG PROGRESS IN EXECUTING ITS BUILD-OWN-OPERATE RENEWABLE GAS INFRASTRUCTURE STRATEGY, ADVANCING DEVELOPMENT, CONSTRUCTION, FINANCING AND OPERATIONS ACROSS ITS PROJECT PORTFOLIO

### SA1 - First BOO Project Nearing Completion:

- ✓ Progressed construction to **over 85% complete**, advancing towards commissioning phase
- ✓ Secured a further **\$1.66M ARENA grant funding**, bringing total **payments received to \$5.46M** out of \$7.74M
- ✓ Secured a **\$14.5M NAB bank loan facility** to support project delivery
- ✓ Achieved **GreenPower's Renewable Gas certificate** program accreditation
- ✓ Secured **10-year Origin Energy biomethane offtake agreement**, locking in **\$30-40M in revenue** over 10-year term
- ✓ Together with biomethane offtake and liquid biogenic CO2 offtake agreement with Supagas, **secured ~\$55M of long-term contracted revenues** with investment grade counterparties
- ✓ Established additional revenue opportunities across gate fees

### NSW1 Horsley Park – 100% DEL Owned project

- ✓ Reached a positive **Final Investment Decision**
- ✓ Secured **\$20M grant funding** from the NSW Government and **\$10.5M funding** from ARENA, subject to Financial Close
- ✓ Entered into **long-term lease and renewable gas offtake agreement with Brickworks**. NSW1 is expected to generate **~\$13M of revenue per year** without allowing for CPI (subject to financial close).

### Wider BOO Pipeline

- ✓ VIC1 Stanhope, and broader BOO portfolio development continued across Delorean's national infrastructure pipeline, worth approximately \$200 million
- ✓ Advanced **Opal-funded feasibility study** with leading Australian paper and packaging manufacturer



# FY26 Achievements

## Recurring Revenue from O&M Activities

- ✓ Achieved **Practical Completion** at the **Yarra Valley Water Lilydale** project and commenced **multi-year O&M services**, providing stable recurring revenue stream
- ✓ Expanded advisory and consultation services for strategic third parties

## Strengthened Capital Position

- ✓ Received **\$5.76M R&D Tax refund** related to eligible R&D expenditure incurred in FY25
- ✓ Completed **\$2.2M (9.97%) strategic placement** with **LMS Energy**, strengthening the shareholder base
- ✓ Completed **\$0.75M Share Purchase Plan**
- ✓ Continued active engagement with debt financiers to progress near-term funding solutions for the BOO portfolio

## Strategic Partnerships Secured

- ✓ Established and strengthened relationships with Tier 1 waste, industrial and energy companies, alongside key feedstock providers

## Operational Excellence

- ✓ Achieved ISO 9001, 14001, 45001 re-accreditation
- ✓ Upskilled site teams through targeted HSE (Health, Safety, and Environment) training, boosting safety performance, compliance, and operational efficiency
- ✓ Continued engagement with shareholders, investors, industry partners and government stakeholders throughout the year, and hosted site tours



# FY26 4E Financial Results Overview (unaudited)



DELOREAN IS BUILDING VALUE THROUGH STRATEGIC INVESTMENT IN CLEAN ENERGY ASSETS



FY2026 represents a foundational period in Delorean's transition from EPC contractor to infrastructure owner and operator.

The year reflects the capital-intensive nature of developing and constructing clean energy infrastructure assets ahead of commissioning and operational revenue generation, with continued reinvestment into capability, capital deployment and BOO platform development.

As Delorean expands its asset base and progresses development and construction in its BOO portfolio, the Company is positioning itself to deliver recurring, clean infrastructure-backed earnings from FY2027 onward.



**FY26 Revenue**

**\$8.5M**



**FY26 Total Income**

**\$14.0M**



**FY26 EBITDA**

As at 30/06/2026

**\$0.18M**



**FY26 Gross Cash Position**

Cash and Term deposits as at  
30/06/2026

**\$5.6M**



**Total Gross Assets**

As at 30/06/2026

**\$63.0M**



**Grants Awarded**

As at 30/06/2026, \$3.8m received in  
cash, \$30.5M subject to financial close

**\$43.0M**

## DELOREAN IS BUILDING VALUE THROUGH STRATEGIC INVESTMENT IN CLEAN ENERGY ASSETS

| KEY HIGHLIGHTS           | FY26<br>(\$'000) | FY25<br>(\$'000) | CHANGE   |
|--------------------------|------------------|------------------|----------|
| Receipts from Customers  | 5,204            | 25,910           | Down 80% |
| Revenue                  | 8,539            | 19,523           | Down 56% |
| COS                      | (8,649)          | (22,818)         | Down 62% |
| Gross Loss               | (110)            | (3,294)          | Down 97% |
| EBITDA                   | 183              | (6,606)          | Up 103%  |
| Total comprehensive Loss | (899)            | (6,579)          | Down 86% |

| KEY HIGHLIGHTS  | June 2026<br>(\$'000) | June 2025<br>(\$'000) | CHANGE   |
|-----------------|-----------------------|-----------------------|----------|
| Total Assets    | 62,970                | 46,415                | Up 36%   |
| Cash Position   | 5,611                 | 7,817                 | Down 28% |
| Debt Position   | 48,345                | 29,902                | Up 62%   |
| R&D cash refund | 5,756                 | -                     | -        |

### Commentary

- Receipts from customers and revenue declined following practical completion of ~\$53M YVW main construction part of contract, reflecting the transition from construction activity to ongoing O&M operations.
- EBITDA and profit improved from the previous year due to income from R&D tax refund and improved margins on the YVW contract. Results reflecting the transition to Build Own Operate and completion of YVW main construction phase.
- Total gross assets grew as construction substantially advanced on the Delorean's first flagship BOO SA1 bioenergy plant.
- Cash position reduced and drawn debt increased following loan drawdowns to fund construction of SA1 and development of project pipeline.
- R&D tax cash refund increased following lodgement of the refundable tax offset for FY25. The FY26 R&D return is expected to generate a cash refund later in the calendar year.

# FY26 4E Financial Results Continued



## DELOREAN IS BUILDING VALUE THROUGH STRATEGIC INVESTMENT IN CLEAN ENERGY ASSETS

| KEY HIGHLIGHTS (\$'000)                | FY26<br>(unaudited) | FY25<br>(audited) | CHANGE   | COMMENTS                                                                                                                                                                                                                                                 |
|----------------------------------------|---------------------|-------------------|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Receipts from Customers                | 5,204               | 25,910            | Down 80% | Receipts from customers and revenue declined following practical completion of ~\$53M YVW main construction part of contract, reflecting the transition from construction activity to ongoing O&M operations.                                            |
| Revenue                                | 8,539               | 19,523            | Down 56% | Yarra Valley Water project contributed the vast majority of the revenue. Decrease was due to the completion of the main construction of the Yarra Valley Water project and the consequential movement to the O&M phase.                                  |
| - Infrastructure                       | 226                 | 726               |          |                                                                                                                                                                                                                                                          |
| - Construction/O&M                     | 8,313               | 18,798            |          |                                                                                                                                                                                                                                                          |
| - Energy Retail                        | -                   | -                 |          |                                                                                                                                                                                                                                                          |
| COS                                    | (8,649)             | (22,818)          | Down 62% | Decreased costs in O&M phase of Yarra Valley Water project as construction completion and O&M phase is entered.                                                                                                                                          |
| Gross Loss                             | (110)               | (3,294)           | Down 97% | Improvement in gross loss due to improved margins in the YVW contract.                                                                                                                                                                                   |
| EBITDA                                 | 183                 | (6,606)           | Up 103%  | Improved from the previous year due to income from R&D tax refund and improved margins on the YVW contract. Results reflecting the transition to Build Own Operate and completion of YVW main construction phase.                                        |
| Net loss after tax                     | (916)               | (8,980)           | Down 90% | Improved from last year due to income from R&D tax refund and improved margins on the YVW contract. Results reflecting the transition to Build Own Operate and completion of YVW main construction phase and are pending the transition to BOO revenues. |
| Total comprehensive loss               | (899)               | (6,579)           | Down 86% | Improved from last year due to income from R&D tax refund and improved margins on the YVW contract. Results reflecting the transition to Build Own Operate and completion of YVW main construction phase and are pending the transition to BOO revenues. |
| Cash Position                          | 5,611               | 7,817             | Down 28% |                                                                                                                                                                                                                                                          |
| Total Assets                           | 62,970              | 46,415            | Up 36%   | Significant increase due to the SA1 BOO project construction progress.                                                                                                                                                                                   |
| EBITDA Margin                          | 2%                  | -34%              | Up 90%   | Return to positive EBITDA                                                                                                                                                                                                                                |
| Basic loss per share (cents per share) | (0.4)               | (4.1)             | Down 90% |                                                                                                                                                                                                                                                          |

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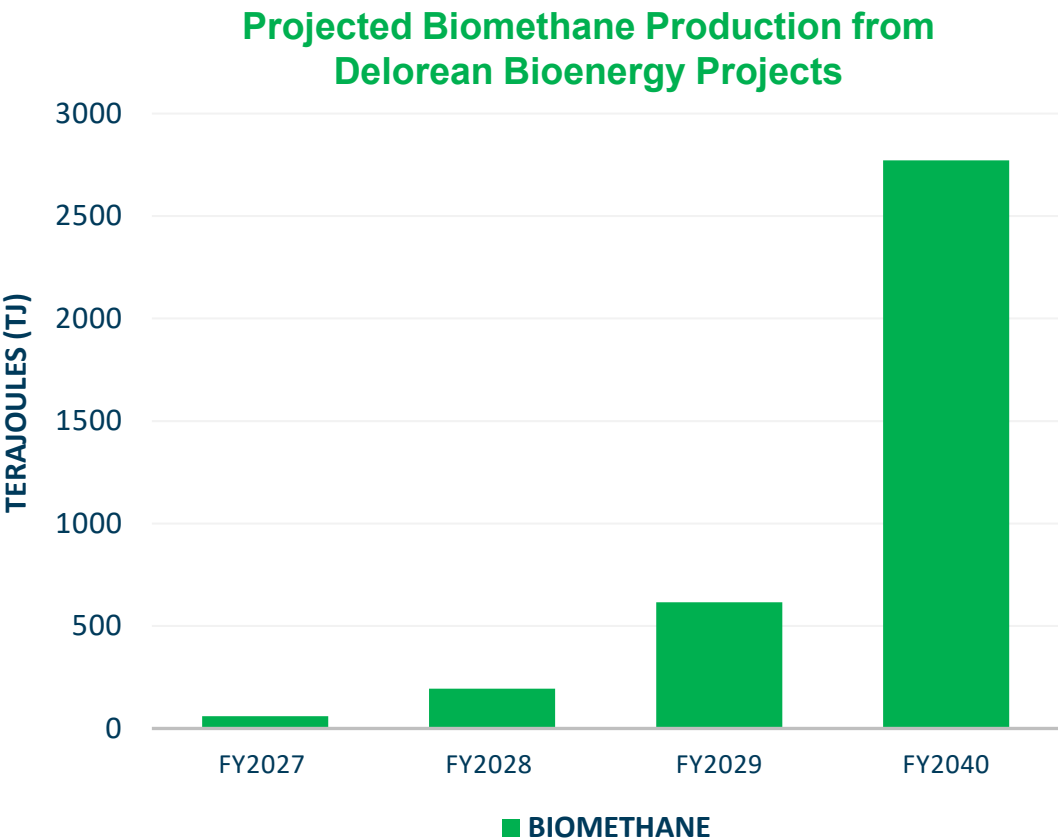
# Delorean's Bioenergy Infrastructure Rollout



# Delorean's Portfolio



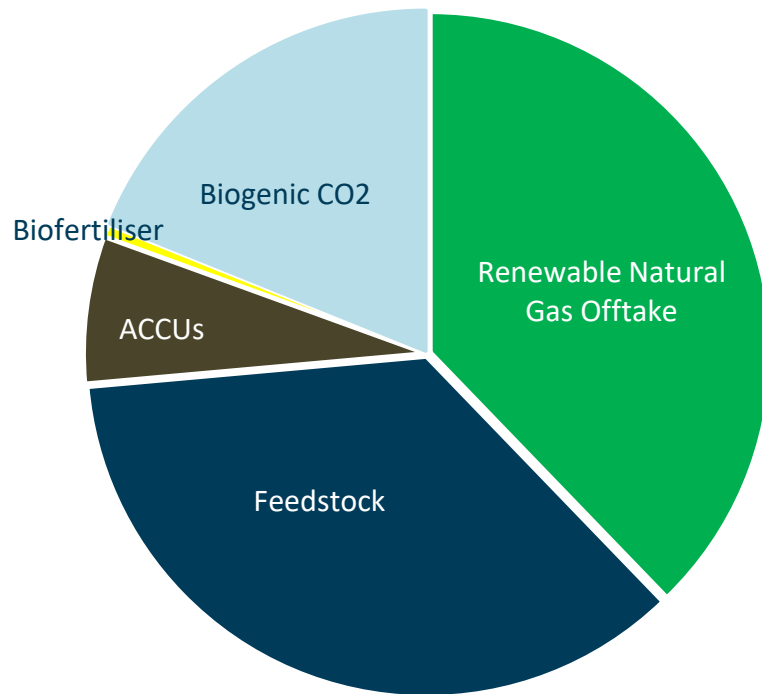
DELOREAN'S PROJECTS REPLACE NATURAL GAS WITH BIOMETHANE, DRIVING DECARBONISATION IN HARD-TO-ABATE SECTORS THROUGH EXISTING INFRASTRUCTURE



# Bioenergy Build-Own-Operate Project Revenue



**DELOREAN'S COMMERCIAL SCALE ANAEROBIC DIGESTION PROJECTS DELIVER MULTIPLE DIVERSIFIED REVENUE STREAMS WITH THE CERTAINTY OF LONG-TERM CONTRACTED OFFTAKES AND FEEDSTOCK SUPPLY ACHIEVING 15%+ UNLEVERED IRR's**



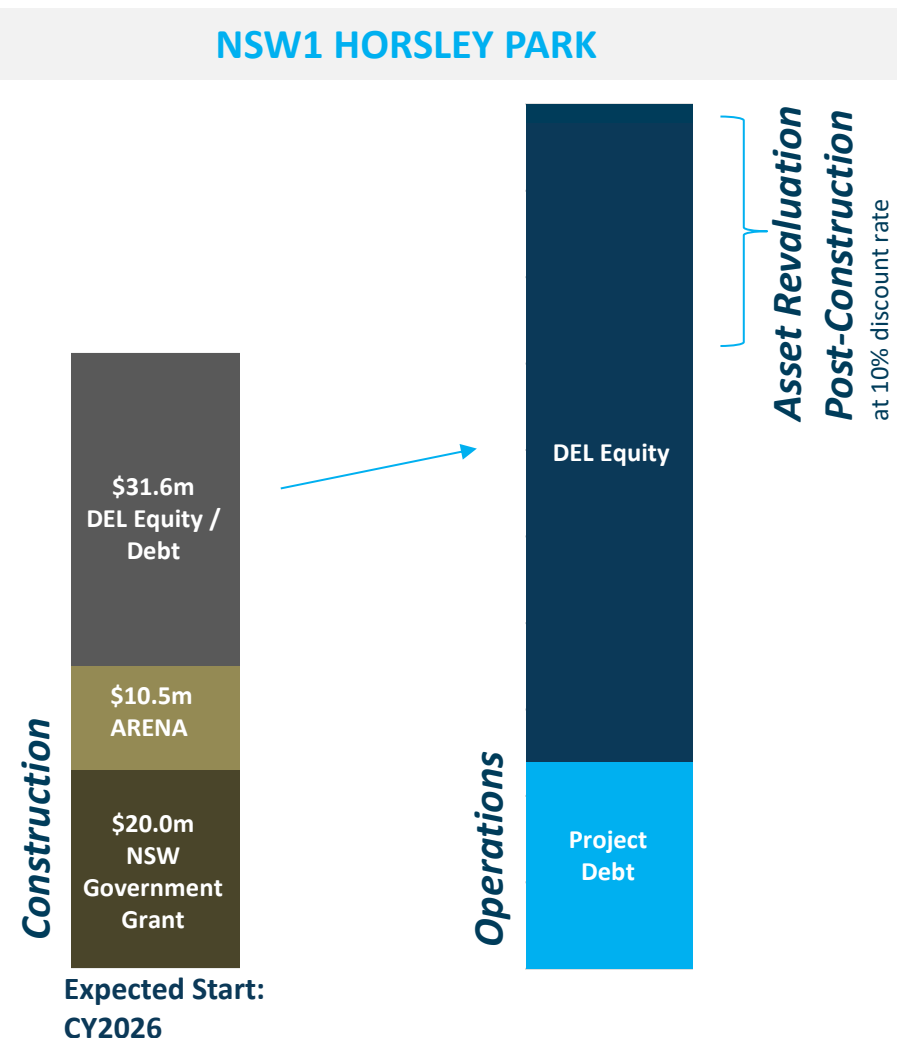
- Renewable Natural Gas Offtake** - 10+ year offtakes from investment grade counterparties at a premium to wholesale gas prices  
- *Renewable Gas Guarantee of Origin (RGGO)*
- Feedstock** - In pre-construction phase, typically up to 2-year agreements for circa 50% of feedstock volumes are contracted, rising to 100% contracted prior to commissioning  
- *Australian Carbon Credit Units (ACCU)*
- Green CO2** - High demand for biogenic CO2, easy to secure 10+ year offtakes from investment grade counterparties
- Biofertiliser** - further upside from biofertiliser sales

# DEL BOO Project Funding Strategy



## DELOREAN OPTIMISING DEBT-LED PROJECT FUNDING THROUGH STRATEGIC PROJECT-LEVEL FINANCE AND REFINANCE SOLUTIONS FOR RAPID BOO EXPANSION

- **Delorean builds clean energy infrastructure at cost.** The balance sheet records the lower, net cost, which is the cost after deducting grants and tax incentives.
- **Significant value increase post-commissioning,** infrastructure can be potentially revalued, strengthening Delorean's balance sheet and providing headroom equity for senior debt refinancing at the project level.
- 18 – 24 months construction to commissioning timeline limiting exposure to higher-cost debt before refinancing with senior debt.
- DEL's project funding is supported by significant **State and Federal grants** (e.g., ARENA, QLD, NSW State Gov).
- **Delorean's Equity Contribution** is supported by R&D tax refunds, working capital on hand and capital raises



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**Delorean's Projects**



# Strong Track Record and Over 50 Years' Collective Experience in Delivering Award-Winning AD Plants Built Across Australia/NZ



Yarra Valley Water (VIC)



SA1 Salisbury (SA)



## 4 Bioenergy Projects Constructed (3 Award-Winning), 1 Under Construction

Richgro (WA)



Commercial & Industrial Waste



SA Ag Residue Plant (SA)



Agricultural Waste



Ecogas (NZ)



Municipal Waste



Delorean BOO Infrastructure Rollout and Operation

## SA1 Salisbury Bioenergy – Grid Injected Biomethane



FIRST BIOENERGY FACILITY IN AUSTRALIA TO PRODUCE MAINS-GRADE BIOMETHANE AND BIOGENIC CO2



**150,000 tCO<sub>2</sub>-e/annum**

Emissions reduction  
(~3,700,000 tonnes over the project lifetime)



**180 TJ pa**

Industrial facility natural gas replaced  
with biomethane



**200,000 tCO<sub>2</sub>e**

Industrial facility emissions reduction  
over project lifetime



**Net Zero by 2050**

Supporting large industrials in decarbonizing

## Project Overview

SA1 Salisbury is an AD project strategically located within the northern Adelaide food park in South Australia

- 70,000tpa facility (stage 1)
- 210 TJ/annum biomethane production
- 7000tpa green CO<sub>2</sub>
- First Waste expected 2026
- First Gas expected 2026





## NSW1 Horsley Park – Behind the metre Biomethane

AUSTRALIA'S FIRST INDUSTRIAL-SCALE BIOENERGY PROJECT TO CREATE RENEWABLE NATURAL GAS BEHIND THE METER

# Project Overview

Delorean has reached Final Investment Decision (FID) on its 100%-owned NSW1 Horsley Park Facility, securing \$30.5m in grant funding. The project will supply renewable gas to Brickworks under a long-term offtake agreement, generating contracted annuity-style revenues while supporting the decarbonisation of industrial operations.

- 120,000tpa facility (stage 1) with ability for 150,000TPA
- 250-380 TJ/annum Renewable Natural Gas generation
- Construction anticipated to commence in CY2026



**138,000 tCO<sub>2</sub>-e/annum**  
Emissions reduction



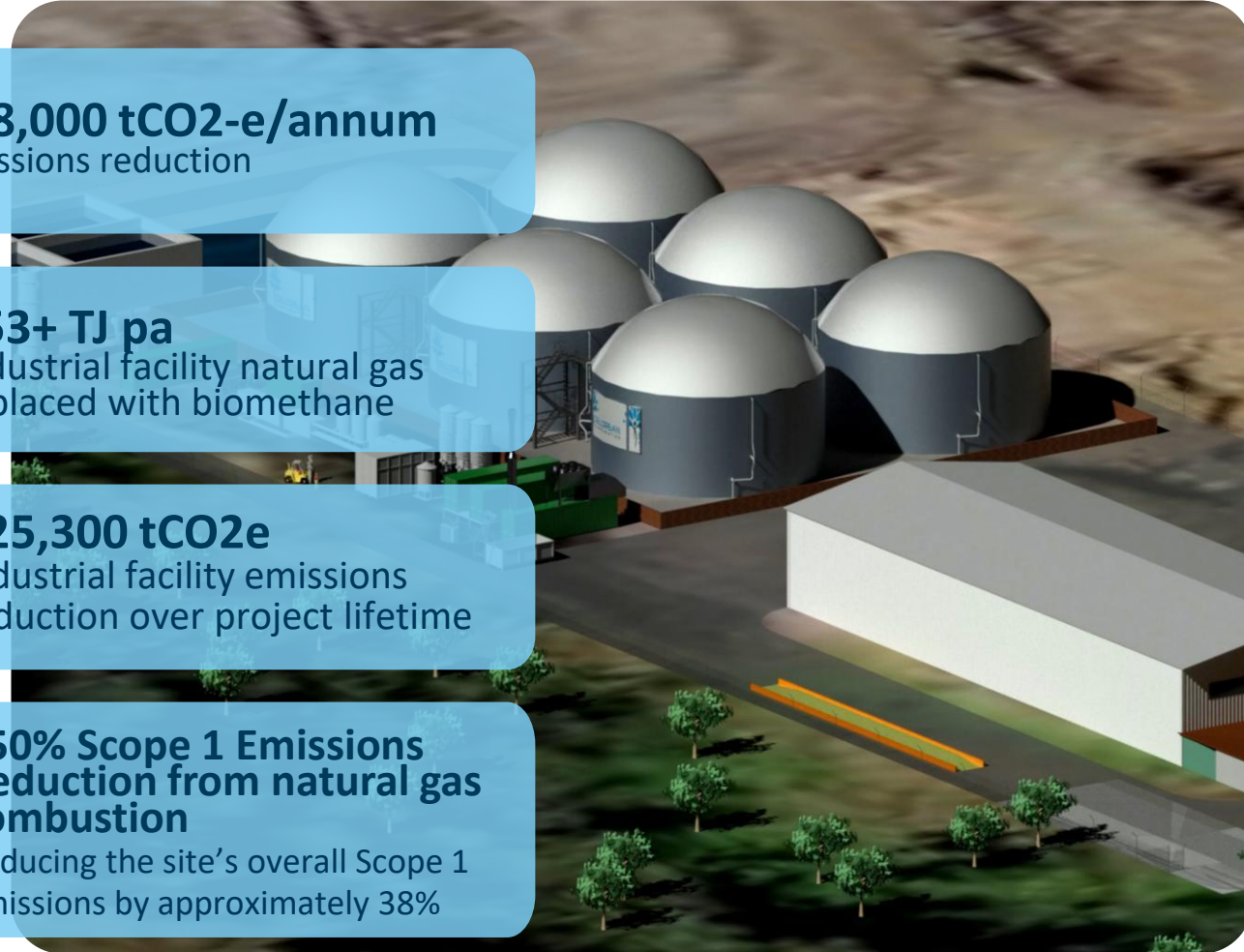
**253+ TJ pa**  
Industrial facility natural gas replaced with biomethane



**325,300 tCO<sub>2</sub>e**  
Industrial facility emissions reduction over project lifetime



**~50% Scope 1 Emissions Reduction from natural gas combustion**  
Reducing the site's overall Scope 1 emissions by approximately 38%





# Delorean BOO Infrastructure Rollout and Operation

## Bioenergy Projects Under Development



THE COMPANY REMAINS ACTIVE IN DEVELOPING AND ARRANGING FINANCE FOR ITS OWN PIPELINE OF BIOENERGY PROJECTS TO CAPITALISE ON THE GROWTH OF AUSTRALIAN BIOENERGY MARKET



**VIC1 Stanhope Bioenergy will be among Victoria's first to produce mains quality biomethane from organic waste.**

- 54,000tpa facility (stage 1)
- 180 TJ/annum biomethane production
- Emissions reduction 69,400 (tCO<sub>2</sub>-e/annum)
- 90% Delorean owned project
- Approvals in place and shovel ready
- Green gas export connection scope completed
- Continued to advance the development of the project, progressing preparations to bring it to Final Investment Decision



**Strategic partnership with Opal, to assess viability of anaerobic digestion (AD) facilities at Opal's Paper Mill in Victoria.**

- Opal-funded feasibility study (valued up to \$2 million) to evaluate commercial viability of an AD facility co-located at the Maryvale Paper Mill through a staged development pathway.
- Potential 50/50 joint venture, with Delorean holding first right of refusal for 50% equity following a successful feasibility study.
- Fully aligned with Delorean's Build-Own-Operate (BOO) strategy, supporting Opal's Net Zero objectives and enabling long-term recurring revenue streams.



**QLD1 Bioenergy will produce mains-grade biomethane from processed commercial and industrial organic waste.**

- 80,000tpa (stage 1)
- 265 TJ p.a. biomethane production
- Emissions reduction 161, 960 (tCO<sub>2</sub>-e/annum)
- \$5m Queensland Government Grant in support of the project approved
- Discussions are also underway with AGIG for mains gas pipeline connection

# A Scalable BOO Infrastructure Platform



## \$200M+ Near-Term Renewable Gas Portfolio

- SA1 Salisbury - transitioning into operations
- NSW1 Horsley Park - ready for financial close and construction
  - BOO Portfolio - 5 near-term projects in development
- Standardised BOO model - enabling efficient, repeatable deployment across Australia

## Multiple Diversified Revenue Streams

- High-Yielding Projects – targeting 15%+ unlevered IRR's
- Long-Term Contracted Offtake Agreements – with strategic industrial partners
- Annuity-based cashflows from essential renewable gas infrastructure assets

## Scalable Growth Opportunity

- Strong government grant and policy support
  - Standardised BOO delivery model
- Increasing demand for industrial decarbonisation solutions
  - Strategic co-location with large industrial energy users
- Expanding market for waste diversion and renewable gas

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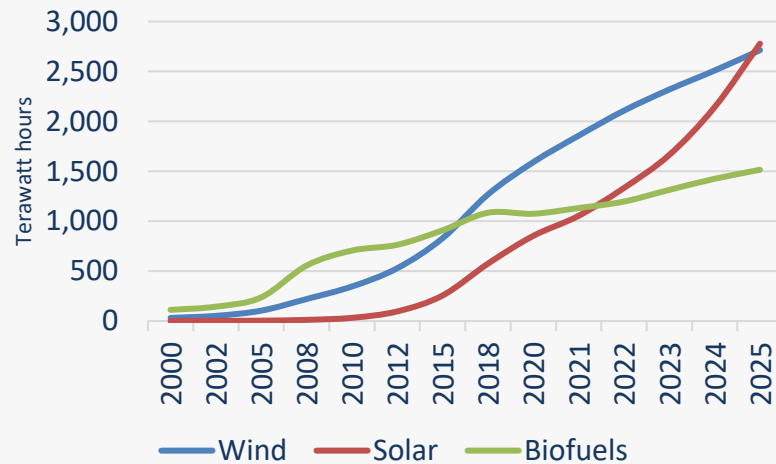
# Delorean's Sector Tailwinds and Look Forward



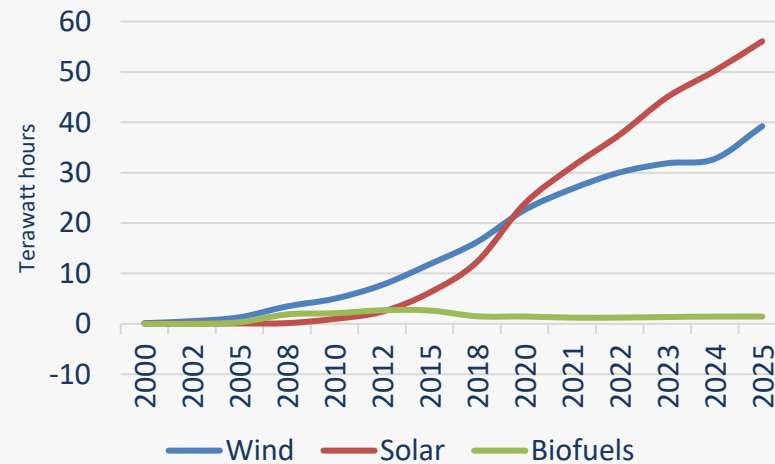
# Growing Demand for Bioenergy and Renewables



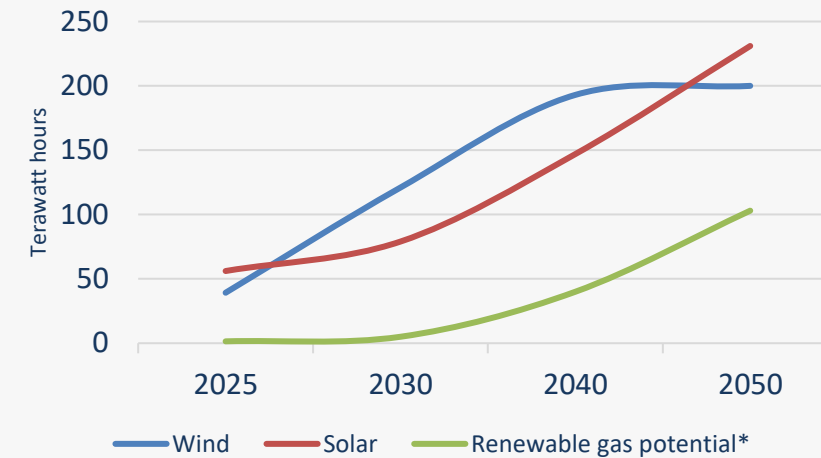
**WORLD RENEWABLE ENERGY PRODUCTION  
BY SOURCE (Exc. Hydro)<sup>1</sup>**



**AUSTRALIA RENEWABLE ENERGY PRODUCTION  
BY SOURCE (Exc. Hydro)<sup>1</sup>**



**AUSTRALIA RENEWABLE ENERGY PRODUCTION  
OUTLOOK BY SOURCE (Exc. Hydro)<sup>2</sup>**



- Renewable energy will play a key role in decarbonizing our energy systems in the coming decades.
- **Global biofuel production** has **grown seven-fold** in the last 20 years
- **Australia's current measures are insufficient to achieve Net Zero by 2050**, according to the DCCEEW baseline scenario
- **The Safeguard mechanism is driving demand for lower-carbon solutions**, requiring more than 200 largest industrial facilities (representing ~31% of Australia's total emissions) to reduce emissions in line with Australia's emission reduction targets

- **Hard-to-abate industries** including manufacturing, food processing, glass, mining and chemicals will **require practical alternatives to fossil natural gas** to reduce Scope 1 emissions
- Renewable electricity has scaled rapidly over the past decade. **Renewable gas** represents **the next major opportunity** to decarbonize Australia's industrial energy demand
- **Future policy development**, including the 2026-27 Safeguard Mechanism review and broader Net Zero implementation, **are expected to further support the deployment of renewable gas**.

<sup>1</sup><https://ourworldindata.org/>

<sup>2</sup><https://www.aemo.com.au/energy-systems/major-publications/integrated-system-plan-isp/2024-integrated-system-plan-isp> (2024 ISP Chart Data)

# Long-Term Value Upside



## SIGNIFICANT UPSIDE ACROSS THE PORTFOLIO

| Short-medium term | FEEDSTOCK – ORGANIC WASTE DIVERTED FROM LANDFILL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | GREEN GAS – SIGNIFICANT BIOMETHANE DEMAND                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                   | <ul style="list-style-type: none"> <li>Australian governments are driving landfill diversion and circular economy targets through <b>policy reforms</b> and <b>rising waste levies</b></li> <li>The national policy to halve the organics going to landfill</li> <li><b>Australia produces over 47M tonnes p.a. of organic waste</b> that is suitable for bioenergy (food organics, harden organics, cereal residue, non-cereal residue, livestock residue, horticulture residue)</li> <li>DEL Projects have <b>approvals in place to increase feedstock capacity</b> at the Immediate Projects</li> <li>Shovel-ready NSW1 and VIC1 waste processing capacities of 120,000t p.a. (approved up to 150,000t p.a.) and 54,000t p.a. (approved up to 71,300t p.a.), respectively</li> <li>Phased development approach optimises capital allocation and allows for capacity expansion once the plants are operating and feedstock supply is ‘proven up’</li> </ul> | <ul style="list-style-type: none"> <li><b>Scope 1 Emissions Reporting (NGERS)</b> is driving Australia’s demand for biomethane. The Australian Government’s Future Gas Strategy recognises that natural gas will play a critical role in Australia’s future energy mix.</li> <li><b>~400PJ<sup>1</sup> of unutilised feedstock recoverable</b> for biomethane production</li> <li>Australia consumes <b>~1,100,000 TJ p.a.<sup>2</sup></b> of natural gas; manufacturing accounts for 25% of domestic gas demand</li> <li>Biomethane is a scalable, drop-in renewable gas solution that <b>can utilise existing infrastructure and is commercially viable today</b></li> <li>Opportunity to provide <b>behind the meter</b> gas and electricity supply</li> <li>Renewable Natural Gas (RNG) from anaerobic digestion produces <b>significantly lower lifecycle emissions</b> than fossil fuel natural gas, with abatement potential varying by the feedstock type.</li> <li>DeLorean is in active discussions with various counterparties to provide behind the meter gas or electricity supply</li> </ul> |
| Longer-term       | FURTHER OPPORTUNITIES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | PLATFORM VALUE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|                   | <ul style="list-style-type: none"> <li><b>Organic biofertiliser</b> <ul style="list-style-type: none"> <li>Digestate offtake is subject to approvals and relevant state government regulations</li> <li>Treatment of digestate is a proven (overseas) to create valuable dry or liquid fertiliser, or for on-site irrigation</li> </ul> </li> <li><b>Liquid Biogenic CO<sub>2</sub></b> <ul style="list-style-type: none"> <li>Significant demand for LCO<sub>2</sub></li> <li>Production of liquid CO<sub>2</sub> is mature technology pathway of the bioenergy process</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li><b>Strong development pipeline</b> of 12 projects across 6 states (in addition to the Immediate Projects)</li> <li>Represents an additional &gt;1.0 MT in feedstock capacity</li> <li><b>Opportunity to create Australia’s leading bioenergy portfolio</b> which will benefit from its diversification and scale</li> <li>Flexible plant designs enables bioenergy assets to optimise revenue across multiple streams, maximise economic value based on prevailing market conditions</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

# Strategic Priorities



**DELOREAN IS FOCUSED ON BUILDING LONG-TERM SHAREHOLDER VALUE THROUGH BIOENERGY INFRASTRUCTURE OWNERSHIP AND OPERATION, DISCIPLINED CAPITAL DEPLOYMENT, AND SUSTAINABLE EARNINGS GROWTH**



## DEL BOO Infrastructure Development

Build strategic partnerships and advance projects through development, construction and operational phases.

## Project Financing and Capital

Strengthen the capital structure to enable long-term growth through the structured deployment of debt, equity, and strategic capital partnerships across priority developments.

## Earnings Growth and Profitability

Generate stable revenue and operating margins from Delorean owned bioenergy infrastructure

# Delorean Corporation

## Look Forward



- **Monetising its Build-Own-Operate strategy** and deliver the next phase of growth
- **Completion, commissioning** and long-term **revenue flow** from the **SA1 BOO** bioenergy facility. Revenues in FY27
- Progress **NSW1** and **VIC1** projects towards **construction start**
- **Strengthen** the Company's **commercial and financial foundations**, including optimising the capital structure and securing funding to bring the next generation of BOO projects into construction
- Conclude further **government grant applications**, providing additional support to the BOO pipeline
- **Expand strategic partnerships and commercial relationships** across feedstock, offtake, infrastructure and industrial decarbonisation to support long-term growth
- **Multi-year contracted O&M revenues** on its third-party Yarra Valley Water construction project
- Beyond the current portfolio, Delorean will continue to assess **selective third-party construction opportunities** where they are complementary to the BOO strategy supporting large industrials decarbonise in the hard to abate sector
- **Continue operational excellence and risk management program** to enable Delorean to scale for construction of its BOO infrastructure portfolio
- **Support our partners' delivery on ESG targets** and carbon offset in the hard to abate large industrial sector



# Australia cannot reach Net Zero without Renewable Gas – Biomethane is Commercially Ready Now, Proven Globally, and Ready to Scale