2026

ANNUAL REPORT

MOONLIGHT
RESOURCES

ASX:ML8

CORPORATE DIRECTORY

Directors
Dr. Bin Guo - Non-executive Chairman
Mr. Gregory Starr - Managing Director and Chief Executive Officer
Mr. Tim Kennedy - Non-executive Director
Mr. Simon Kidston - Non-executive Director
Mr. Zewen Yang - Non-executive Director

Company Secretary and Chief Financial Officer
Mr. Robert Lees

Registered Office and Principal place of business
Level 4, Suite 403
66 Hunter Street
Sydney NSW 2000
Phone: +61 2 8011 1053

Share register - Automic Group
Level 5, 126 Phillip Street
Sydney NSW 2000
Phone: 1300 288 664

Auditor - RSM Australia Partners
Level 1, 7 Martin Place
Sydney NSW 2000

Solicitors - Ashurst Australia
Level 8
39 Martin Place
Sydney NSW 2000

Australian Securities Exchange
Stock exchange listing Moonlight Resources Ltd shares are listed on the Australian Securities Exchange
ASX code: ML8

Website
www.ml8.com.au

ABOUT MOONLIGHT RESOURCES

Moonlight Resources Ltd (ASX: **ML8**) is an Australian mineral exploration company focused on new discoveries and the systematic advancement of its principal gold and copper exploration assets. The Company holds a portfolio of multi-commodity exploration assets across Queensland, the Northern Territory and Western Australia.

Moonlight's flagship asset is the Clermont Project in Queensland, where systematic field exploration is being undertaken across a substantial portfolio of gold and copper targets. Clermont benefits from extensive historical exploration, established drilling access and favourable infrastructure within a long-established mining region.

The Leo Grande Prospect is Moonlight's most advanced gold asset. Recent drilling, supported by an extensive historical drilling database, has confirmed a broad, structurally controlled gold system and materially expanded the geological and assay dataset available to support preparation for a maiden Mineral Resource Estimate. Exploration at Leo Grande is focused on progressively defining the scale, geometry and continuity of mineralisation, while continuing to test extensions along strike and at depth where the system remains open.

Clermont also provides significant copper exploration exposure through the Peak Downs Copper Prospect, located within an area of historical high-grade copper production. Peak Downs represents a second significant exploration opportunity within the flagship Clermont portfolio, with work focused on testing priority copper targets and improving the understanding of the scale, geometry and continuity of mineralisation. The prospect complements the continued advancement of Leo Grande and broadens the discovery potential of Clermont.

Moonlight's strategy is to systematically advance the highest-priority opportunities within its portfolio through disciplined exploration and targeted drilling. The immediate focus is on progressing Leo Grande towards resource definition while concurrently testing the broader gold and copper potential of Clermont, including at the Goldfinger and Petersens Gold Prospects and the Peak Downs Copper Prospect. This approach is intended to advance the Company's most mature opportunity while maintaining a pipeline of additional targets capable of supporting further discoveries and progressively expanding the scale of the Clermont Project.

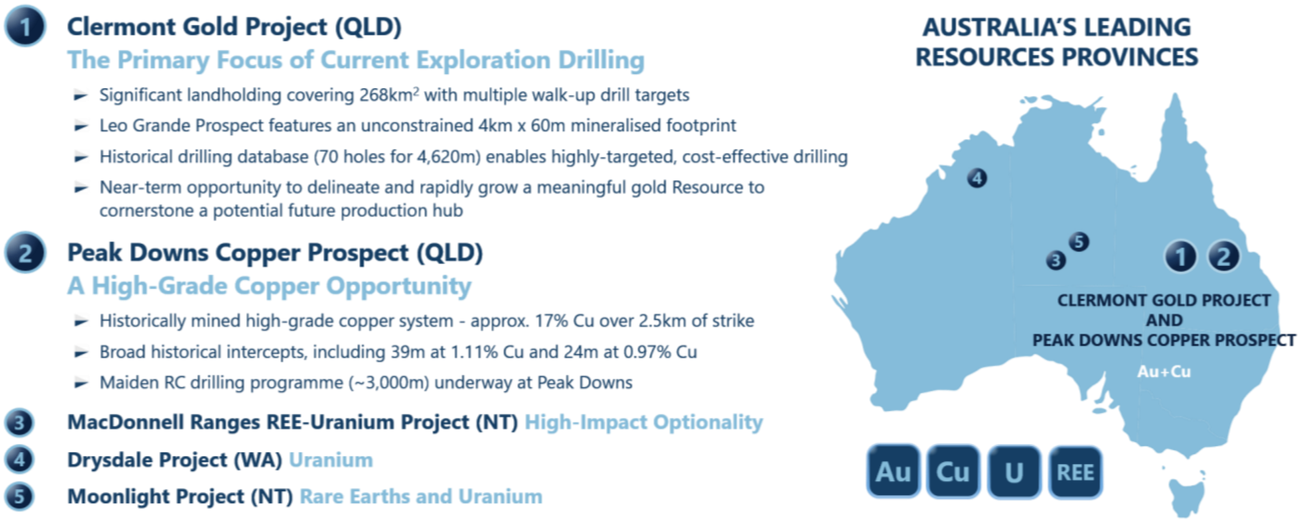

Figure 1: Moonlight Resources' Highly Prospective Portfolio of Gold, Copper, Rare Earth Elements and Uranium Projects.

CHAIR'S LETTER TO SHAREHOLDERS

Dear fellow Shareholders,

I am pleased to present Moonlight Resources Ltd's first Annual Report as a publicly listed entity for the financial year ended 30 June 2026.

Following the successful A$10 million IPO in December 2025, our immediate priority was to rapidly transition into an active and disciplined exploration programme.

That work commenced quickly, with immediate field activity at the Clermont Project in central Queensland and, specifically, drilling at the Leo Grande Gold Prospect.

Leo Grande was our primary focus during the year, with the initial drilling being designed to confirm the historical geological interpretation and establish confidence in the existing drilling database. Results were highly encouraging and supported a much larger Phase 2 programme during the first half of 2026.

As the programme progressed, the objective shifted beyond validation of historical drilling towards defining the broader scale, geometry and continuity of the Leo Grande mineralised system. Phase 2 drilling extended the recognised mineralised footprint in several directions and materially increased the modern geological and assay dataset available to us.

Approximately 10,000 metres of Phase 2 drilling had been completed by the end of the financial year, with the expanded programme continuing through year end. This represented substantial progress in a relatively short period following listing and provided a significantly stronger technical foundation from which to evaluate Leo Grande.

The expanded dataset is now supporting three-dimensional modelling and the ongoing assessment of the continuity and geometry of mineralisation as the Company progresses towards evaluation of a maiden Mineral Resource Estimate.

The opportunity at Clermont is also broader than Leo Grande.

Goldfinger and Petersens provide additional gold targets within the project area and form part of a deliberate strategy to establish a pipeline of exploration opportunities that can be progressively tested alongside the advancement of Leo Grande.

Peak Downs provides a separate copper opportunity within the broader Clermont portfolio. In the background in parallel, we advanced targeting towards a maiden modern drilling programme designed to test selected historical drilling and improve the geological understanding of the historical copper system.
The momentum we've established during the financial year has continued into FY2027.

At Leo Grande, our priority is to complete the geological and technical work required to deliver a maiden Mineral Resource Estimate, while continuing to assess extensions to the mineralised system where it remains open.

Across the broader Clermont Project, the Company will continue to evaluate Goldfinger, Petersens and Peak Downs and progressively test additional priority targets generated from the expanded regional tenure.
On behalf of the Board, I thank them for their commitment and contribution.

I also thank our shareholders for their support and confidence during Moonlight's first year as a listed company.
The objective remains to translate disciplined exploration into progressively stronger projects and, ultimately, sustainable value for shareholders. The work undertaken during FY2026 has established a strong foundation from which to pursue that objective.

Yours sincerely,

Bin Guo
Chairman
Moonlight Resources Ltd

FINANCIAL YEAR 2026 HIGHLIGHTS

- **Listed on the ASX following a A$10 million IPO in December 2025**, providing the funding base to commence an active exploration programme across the Company's principal assets.
- **Rapidly advanced the Leo Grande Gold Prospect following listing**, completing extensive initial and Phase 2 RC drilling that materially expanded the modern geological and assay dataset and improved the understanding of the scale, geometry and continuity of the mineralised system.
- **Expanded the Clermont gold exploration pipeline**, with Goldfinger and Petersens established as priority follow-up targets and maiden drilling programmes planned following the principal Leo Grande campaign.
- **Expanded the Clermont regional landholding** through the grant of two additional Exploration Permits for Minerals (**EPM**s), increasing the Company's prospective tenure and providing additional ground for systematic regional exploration.
- **Progressed geological review and prospectivity assessment at the MacDonnell Ranges Project**, including compilation and interpretation of historical datasets and refinement of priority targets for future field evaluation.

SUBSEQUENT TO THE FINANCIAL YEAR END

- **Completed the expanded Phase 2 RC drilling programme at Leo Grande**, materially increasing the modern drilling dataset available for geological modelling and evaluation of a maiden Mineral Resource Estimate.
- **Commenced maiden drilling at the Goldfinger Gold Prospect**, extending systematic exploration beyond Leo Grande and testing an additional priority gold target within the Clermont portfolio.
- **Completed maiden modern RC drilling at the Peak Downs Copper Prospect**, establishing a new geological and assay dataset to assess the historically identified copper system and guide the next phase of resource and technical evaluation.

Figure 2: Moonlight Resources' Maiden Drilling Campaign at the Clermont Gold Project.

CLERMONT GOLD AND COPPER PROJECT (QUEENSLAND)

The Clermont Project in central Queensland is Moonlight Resources Limited's flagship exploration asset and was the principal focus of activities during the financial year ended 30 June 2026.

Exploration during the year was centred on the Leo Grande Gold Prospect, where the Company undertook an extensive programme of confirmatory, infill and step-out drilling designed to validate historical exploration data and progressively define the scale, geometry and continuity of the mineralised system.

The broader Clermont portfolio also contains a pipeline of additional gold and copper targets, including the Goldfinger and Petersens Gold Prospects and the Peak Downs Copper Prospect.

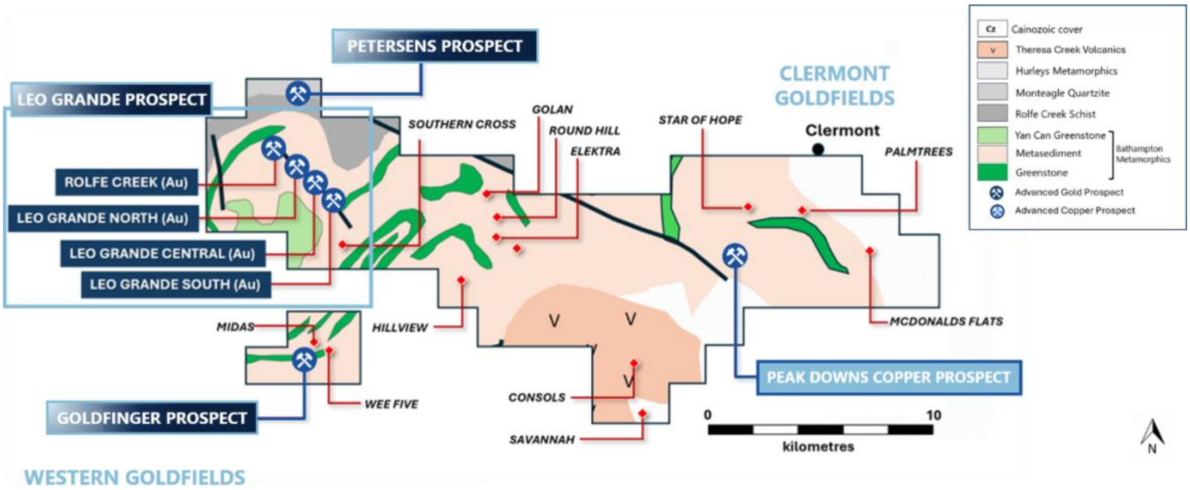

Figure 3: Moonlight Resources' Clermont Gold and Copper Project: *Featuring Multiple Drill-Ready Targets.*

LEO GRANDE GOLD PROSPECT

Moonlight commenced exploration drilling at Leo Grande immediately following its ASX listing in December 2025.

An initial confirmatory and infill reverse circulation (**RC**) drilling programme comprising 14 holes for 860m was completed before the end of December 2025. Gold mineralisation was intersected in all 14 holes, providing confirmation of the Company's geological interpretation and supporting the continuity of mineralisation identified within the historical drilling dataset.

Several holes ended in mineralisation, while step-out drilling approximately 60m beyond the extent of historical drilling provided further evidence that the system remained open and supported progression to a substantially expanded Phase 2 programme.

A LiDAR survey covering approximately 113km^2 across the Leo Grande, Goldfinger and Petersens areas was also completed during December 2025, improving topographic control for geological interpretation, drill planning and future resource evaluation.

PHASE 2 RC DRILLING

Following the initial drilling programme, an expanded Phase 2 RC programme commenced at Leo Grande in February 2026.

The programme represented a progression from confirmation of the historical geological model towards more systematic evaluation of the broader mineralised system. Drilling was designed to test extensions along strike and at depth, increase drilling density, assess the down-dip continuation of mineralisation and test for additional mineralised lodes within the broader Leo Grande Shear Zone.

Initial Phase 2 results reported in May 2026 returned further broad zones of near-surface gold mineralisation and extended the recognised Leo Grande Central mineralised footprint **approximately 200m to the south-east towards Leo Grande South and approximately 250m to the north-west.**

Significant results included:

- **42m at 1.01 g/t Au from surface in LGRC102**
- **40m at 1.31 g/t Au from 76m in LGRC105, including:**
  - **5m at 3.40 g/t Au from 108m**
- **18m at 1.55 g/t Au from 60m in LGRC091, including:**
  - **3m at 7.80 g/t Au from 72m**
- **37m at 0.81 g/t Au from 69m in LGRC077, including:**
  - **22m at 1.01 g/t Au from 79m**

Further Phase 2 results reported in June 2026 continued to test the south-eastern extension towards Leo Grande South and provided additional drilling density across the Central Zone. Results included 20m at 1.00 g/t Au from 82m in LGRC101, 22m at 0.95 g/t Au from 100m in LGRC125 and 15m at 1.08 g/t Au from 100m in LGRC120.

As at 12 June 2026, approximately 10,000m of drilling had been completed under the expanded Phase 2 programme, with drilling continuing towards the end of the financial year and the programme subsequently expanded and extended into H1 FY2027.

GEOLOGICAL INTERPRETATION

Drilling completed during the financial year materially increased the modern geological and assay dataset available for Leo Grande and improved the understanding of the geometry and continuity of mineralisation within the Leo Grande Shear Zone.

Gold mineralisation is interpreted to be structurally controlled and associated with a broad mylonitic shear corridor. Successive drilling programmes demonstrated continuity of mineralisation across multiple sections and identified potential extensions beyond the area of denser historical drilling.

The increasing drill density and expanded strike coverage provide the basis for ongoing three-dimensional geological modelling and assessment of the potential for a maiden Mineral Resource Estimate.

Historical exploration indicates prospective geology extending beyond the currently more densely drilled area, while much of the historical drilling was relatively shallow. Further evaluation of strike and depth extensions therefore remains an important component of the Company's exploration strategy at Leo Grande.

LEO GRANDE RESULTS RETURNED SUBSEQUENT TO YEAR END

Subsequent to 30 June 2026, the expanded Phase 2 RC drilling programme was completed and the final batch of results reported on 12 August 2026.

Assay results provided additional geological information across Leo Grande Central, South and North and supported the interpretation of a mineralised Leo Grande Shear Zone extending over more than 1km of strike.

The expanded modern drilling dataset is now being used to refine the geological interpretation and support preparation for a maiden Mineral Resource Estimate.

A short diamond drilling programme has also been planned to provide improved geological and structural information and complement the Phase 1 and Phase 2 RC datasets.

BROADER CLERMONT GOLD EXPLORATION

Leo Grande remained the principal gold exploration focus during the financial year, while planning and target refinement also progressed across the broader Clermont portfolio.

The Goldfinger and Petersens Prospects provide additional opportunities to test historically identified gold mineralisation beyond Leo Grande and form part of the Company's broader strategy to establish a pipeline of exploration targets across the Clermont tenure.

GOLDFINGER AND PETERSENS ACTIVITY SUBSEQUENT TO YEAR END

Following completion of the principal RC drilling programme at Leo Grande, Moonlight commenced its maiden RC drilling programme at Goldfinger in July 2026.

The approximately 2,500m programme was designed to verify selected historical mineralisation and test potential extensions along strike and down dip.

Historical exploration has identified high-grade gold mineralisation at Goldfinger. The historical results should remain clearly distinguished from Moonlight's current exploration results and appropriately referenced to the original source material.

Preparations also continued for maiden drilling at Petersens, with an initial programme planned for later in 2026.

Together, Leo Grande, Goldfinger and Petersens provide Moonlight with a portfolio of gold targets at different stages of systematic evaluation across the Clermont Project.

REGIONAL CLERMONT TENURE

During the year, Moonlight expanded its regional position through the grant of two additional Exploration Permits for Minerals in the Clermont district (EPM29395 and EPM29535).

The additional tenure increases the area available for regional exploration and provides further prospective ground for systematic target generation and evaluation.

PEAK DOWNS COPPER PROSPECT

The Peak Downs Copper Prospect is located near Clermont in central Queensland within the Anakie Inlier, a region with a long history of copper and gold mining.

The historical Peak Downs copper system was discovered in the 1860s and was mined principally for high-grade, near-surface secondary copper mineralisation. Historical exploration and mining identified a copper-bearing lode system extending over approximately 2.5km of strike.

Peak Downs provides Moonlight with a significant copper exploration opportunity within the broader Clermont portfolio and complements the Company's gold exploration activities at Leo Grande, Goldfinger and Petersens.

MAIDEN RC AT PEAK DOWNS COMPLETED SUBSEQUENT TO YEAR END

Moonlight completed its maiden modern RC drilling programme at Peak Downs in July 2026.

The approximately 3,000m programme was designed to validate selected historical drilling, test the continuity of copper mineralisation and improve the geological understanding of the historically mined Peak Downs copper system.

The programme focused initially on the Central Zone, where historical drilling had identified relatively continuous copper mineralisation within the broader Peak Downs trend.

A number of drill holes intersected historical underground workings, providing additional information to assist refinement of the historical mining void and depletion model.

Assay results from the programme were reported on 27 August 2026, subsequent to the financial year end. The new drilling and assay information will be integrated with the historical dataset to refine the geological model, assess geological and grade continuity and inform the next stage of resource evaluation.

Future work is expected to include targeted diamond drilling, metallurgical testwork and further refinement of the historical depletion model.

MACDONNELL RANGES PROJECT (NORTHERN TERRITORY)

The MacDonnell Ranges Project covers approximately 3,044km² and is located approximately 120km west-northwest of Alice Springs in the Northern Territory.

The Project represents a large-scale, early-stage exploration opportunity prospective for uranium and rare earth elements and is located adjacent to the highly radioactive Teapot Granite Complex.

During the financial year, work focused on desktop technical review, compilation and interpretation of historical datasets and refinement of geological targeting.

This work assisted in identifying and prioritising areas for initial field evaluation.

Initial field activities are planned for late 2026, subject to access, approvals and the Company's broader exploration priorities.

DRYSDALE PROJECT (WESTERN AUSTRALIA)

The Drysdale Project comprises two exploration licence applications, E80/6070 and E80/6071, in Western Australia that are considered prospective for uranium mineralisation.

The applications remained pending during the financial year. Native Title negotiations were deferred to avoid unnecessary near-term expenditure while the Company prioritised drilling and exploration activities at Clermont.

No on-ground exploration activities were undertaken at Drysdale during the year.

MOONLIGHT PROJECT (NORTHERN TERRITORY)

The Moonlight Project, comprising EL31214, is located within the Harts Range Pegmatite Field in the Northern Territory and is prospective for rare earth elements and uranium.

No field-based exploration activities were undertaken during the financial year.

Work focused on desktop data review and target generation to support future exploration. Further advancement will be subject to access, approvals and prioritisation within the Company's broader exploration programme.

DIRECTORS' REPORT

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'Group' or 'consolidated entity') consisting of Moonlight Resources Ltd (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 30 June 2026.

Moonlight Resources Ltd was incorporated on 11 June 2024. Consequently, the comparatives figures in the financial statements represent the period 11 June 2024 to 30 June 2025.

Directors
The following persons were directors of Moonlight Resources Ltd during the whole of the financial year and up to the date of this report, unless otherwise stated:

Bin Guo - Non-executive Chair
Gregory Starr - Managing Director and Chief Executive Officer (appointed 10 October 2025)
Simon Kidston - Non-executive Director
Zewen Yang - Non-executive Director
Tim Kennedy - Non-executive Director (appointed 5 August 2025)
Gregory Richard Evans - Non-executive Director (resigned 25 July 2025)

Principal activities
The Group is focused on the discovery and development of gold and REE-uranium with projects located in Queensland, Northern Territory, Western Australia and New South Wales.

Dividends
There were no dividends paid, recommended or declared during the current or previous financial year.

Review of operations
The loss for the consolidated entity after providing for income tax amounted to $1,976,576 (30 June 2025: $74,226).

During the 30 June 2026 financial year, the company completed its Initial Public Offering (IPO), with the company listing on the ASX on 11 December 2025. The IPO raised $10 million through the issue of shares at $0.20 each (before issue costs). The offer details are contained in the Prospectus dated 19 November 2025.

As part of the IPO, Moonlight also acquired the Clermont Gold Project in central Queensland to add to its portfolio of Uranium & REE tenements. As consideration Moonlight issued 16,250,000 fully paid ordinary shares at $0.20 each and paid $250,000 in cash to the vendor Diatreme Resources Ltd.

Immediately post listing in December 2025 Moonlight commenced a program of RC drilling at the Clermont Gold Project in the Leo Grande Prospect. This first phase of drilling is designed to validate and extend the existing geological model, which incorporates some seventy RC drillholes for more than 4,620 metres completed by previous operators. Initial results have been released to the market (ASX release 27 January 2026 '*Moonlight intersects thick, near-surface Gold in initial drilling campaign at Leo Grande*'). This program aims to expand the footprint of known mineralisation and set the basis for further exploration. The Company further announced the commencement of the Phase 2 RC Drilling campaign at Leo Grande (ASX release 26 February 2026).

Capital expenditure
During the year ended 30 June 2026, the consolidated entity incurred capitalised exploration and evaluation expenditure of $3,205,274 (2025: $212,119). The significant increase from the prior year primarily reflects exploration and development activities undertaken at the Clermont Gold Project which was acquired during the 2026 financial year.

Cash flow and liquidity
Net cash outflows from operating activities for the year ended 30 June 2026 were $1,283,713 (2025: $11,513). In the prior period, the consolidated entity's operating activities were limited, and expenditure comprised professional fees and general operating expenses. During the current year, following the company's listing on the ASX, operating cash outflows increased as the company expanded its corporate activities. The increase was principally attributable to higher employee costs, professional fees associated with the ASX listing, ASX listing and compliance costs, share registry expenses, and exploration expenditure not eligible for capitalisation.

Net cash outflows from investing activities totalled $2,384,995 for the year ended 30 June 2026 (2025: $181,577). The increase primarily reflects higher expenditure on exploration and evaluation assets, together with cash consideration of $250,000 paid for the acquisitions of Chalcophile Resources Pty Ltd and PGE Minerals Pty Ltd.

Significant changes in the state of affairs
During the year Moonlight Resources Ltd listed on the Australia Securities Exchange, raising gross proceeds of $10,000,000 via the issue of 50,000,000 fully paid ordinary shares at an issue price of 20 cents each in the Initial Public Offering (IPO). The IPO raising was fully underwritten by Leeuwin Wealth Pty Limited. The company also issued 25,000,013 attaching options, 25,000,000 sub-underwriting options, and 1,000,000 broker options. Refer to note 9.

As part of the IPO process, Moonlight Resources Ltd settled on a conditional Share Sale Agreement dated 28 October 2025 with Diatreme Resources Limited (DRX) and its two subsidiaries, Lucky Break Operations Pty Ltd and Regional Exploration Management Pty Ltd for the acquisition of 100% of the shares in Chalcophile Resources Pty Ltd (Chalcophile) and PGE Minerals Pty Ltd (PGE). Chalcophile and PGE hold the tenements comprising the Clermont Project. The company paid $250,000 cash and issued 16,250,000 ordinary shares to Diatreme, at a price of 20 cents per share, as consideration. Refer to note 19.

There were no other significant changes in the state of affairs of the consolidated entity during the financial year.

Matters subsequent to the end of the financial year
No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Likely developments and expected results of operations
Information on likely developments in the operations of the consolidated entity and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the consolidated entity.

Climate change risks
The activities and operations of the Group are subject to laws and regulations (and subject to any changes to them) related to climate change mitigation efforts, specific taxation or penalties for carbon emissions or environmental damage and other possible restraints on the mining industry that may adversely impact on the Group. There can be no guarantee that the Group will not be impacted by these matters. Climate change may also cause certain physical or environmental risks that cannot be predicted by the Group, including increasing incidences of extreme weather events that would impact the Group's operational risk.

Business risks
A full description of the risks identified by the Group is outlined within Section 5 of the Replacement Prospectus dated 21
November 2025 and available via the Moonlight Resources Ltd website (www.ml8.com.au). These risks cover:

- Commodity pricing
- Native title and Aboriginal heritage
- Accuracy of Mineral Resource and Ore Reserve estimates
- Environmental liability
- Financing risk
- Exploration risk
- Permits, licences and approvals

The Group’s Board and Executive team continue their efforts to mitigate these risks as they progress the Group’s project exploration and evaluation initiatives.

Environmental regulation
The consolidated entity holds interests in a number of exploration tenements. The authorities granting such tenements require the tenement holder to comply with the terms of the grant of the tenement. The consolidated entity is subject to environmental regulation under Australian Commonwealth and/or State law.

Information on directors

Name:	**Bin Guo** (appointed 11 June 2024)
Title:	Non-executive Chairman
Qualifications:	BSc (Geology), PhD (Geophysics)
Experience and expertise:	Dr. Guo has more than 20 years of experience in the mining and financial industry. He has worked with SRK Consulting, CITIC Securities and Mining One Consultants, and has developed a wide range of technical and commercial knowledge. Dr Guo is the founder of Lithium Plus Minerals Ltd and was a non-executive director of North American Lithium Inc. Dr. Guo is a member of the Australian Institute for Mining and Metallurgy (AusIMM), the Australian Institute of Geoscientists (AIG) and the Australian Society of Exploration Geophysicists (ASEG).
Other current directorships:	Executive Chairman Lithium Plus Minerals Ltd (from September 2021)
Former directorships (last 3 years):	None
Special responsibilities:	Chairman
Interests in shares:	800,000
Interests in options:	Nil
Interests in rights:	1,400,000

Name:	**Gregory Barry Starr** (appointed 10 October 2025)
Title:	Managing Director
Qualifications:	BBus (Accounting), CPA, MAICD, FACCD
Experience and expertise:	Mr Starr is an experienced Chairman, Independent Director, Managing Director, Finance Director and Company Secretary. He has taken projects from exploration through to producer status. He has been involved in gold, copper, lead, silver, zinc and silica sand projects. He worked through key issues with regulators and stock exchanges (Australia) ASX, NSX and (Canada) TSX. He has been Managing Director of producing mining companies on the ASX and TSX with projects in Australia, Papua New Guinea, China, Fiji and Brazil. He has significant experience with companies in transition having arranged and managed mergers and acquisitions, merger defences, changes in major shareholders, worked with administrators, receivers, secured creditors and has arranged equity, convertibles and debt financing.
Other current directorships:	Non-executive Director Admiralty Resources Limited (ASX: ADY) (from March 2023) Non-executive Director Everlast Minerals Limited (ASX: EML) (from March 2025) Non-executive Director Red Ridge Group Limited (NSX: RRG) (from May 2020)
Former directorships (last 3 years):	Non-executive Director Credit Intelligence Limited (ASX: CI1) (January 2025 to March 2026) Non-executive Director Diatreme Resources Limited (ASX: DRX) (from October 2017 to July 2025) Non-executive Chairman Kalium Lakes Limited (ASX: KLL) (from June 2024; entity removed from the ASX Official List on 10 June 2025) Non-executive Chairman Openn Negotiation Limited (ASX: OPN) (from January 2025 to January 2026) Non-executive Director Eastern Metals Limited (EMS) (from February 2025 to January 2026) Non-executive Director Scalare Partners Holdings Limited (formerly Candy Club Holdings Limited) (ASX: SCP) (from February 2024 to November 2024)
Special responsibilities:	Managing Director
Interests in shares:	150,000
Interests in options:	Nil
Interests in rights:	2,058,383

Name:	**Simon Kidston** (appointed 9 August 2024)
Title:	Non-executive Director
Qualifications:	BCom, Graduate Diploma in Applied Finance and Investment from the Securities Institute of Australia and is a Member of the Australian Institute of Company Directors
Experience and expertise:	Mr. Kidston has an investment banking background with almost 30 years global experience with groups such as Macquarie Bank, HSBC and Helmsec Global Capital Limited. During this period, he assisted companies grow by accessing capital, negotiating strategic relationships and acquisitions. Mr. Kidston was the co-founder of Genex Power Limited, one of the leading renewable energy companies listed on the ASX, until it was acquired by J Power for $1.2 billion EV in July 2024.
Other current directorships:	Non-executive Chairman Sparc Technologies Limited (ASX: SPN) (from December 2024) Non-executive Director Lithium Plus Minerals Ltd (ASX: LPM) (from September 2021) Non-executive Chairman Energy Transition Minerals (ASX: ETM) (from June 2024) Non-executive Chairman Greentech Metals Limited (ASX: GRE) (from November 2025)
Former directorships (last 3 years):	Non-executive Director of XXIX Metal Inc (TSX: XXIX) (October 2022 to November 2025)
Special responsibilities:	None
Interests in shares:	166,700
Interests in options:	Nil
Interests in rights:	1,000,000

Name:	**Zewen (Robert) Yang** (appointed 9 August 2024)
Title:	Non-executive Director
Qualifications:	MComm, MAICD
Experience and expertise:	Mr Yang has over 30 years of experience in mineral resource trading, financing, and equity raising. He previously served as Head of the Business Department at CNIEC Yunnan and Deputy Head of the Asset Management and Investment Division at Yunnan Copper Industry Group, where he focused on mergers and acquisitions and overseas investments. He acted as General Manager of China Yunnan Copper Australia, overseeing trade and investment in mineral resource projects.
Other current directorships:	None
Former directorships (last 3 years):	Executive Director AuKing Mining Limited (ASX: AKN) (from July 2021 to June 2024)
Special responsibilities:	None
Interests in shares:	3,251,737
Interests in options:	Nil
Interests in rights:	750,000

Name:	**Tim Kennedy** (appointed 5 August 2025)
Title:	Non-executive Director
Qualifications:	B.App.Sc (Geology), MBA, MAusIMM, MGSA
Experience and expertise:	Mr Kennedy is a geologist with over 30 years of experience in exploration, feasibility and development of gold, nickel, PGE, base metal and uranium projects. He was Managing Director of Yandal Resources Ltd, and previous Director of Helix Resources Limited, Sipa Resources Ltd and Millennium Minerals Limited. Prior to that Mr Kennedy was Exploration Manager for IGO for 11 years and has held a number of senior positions with global miner Anglo American, including as Exploration manager-Australia, Principal Geologist/Team Leader-Australia and Principal Geologist. He also held positions with Resolute Limited, Hunter Resources and PNC Exploration Pty Ltd.
Other current directorships:	None
Former directorships (last 3 years):	Managing Director and Chief Executive Officer, later Non-executive Director Yandal Resources Limited (ASX: YRL) (February 2021 to December 2024)
Special responsibilities:	None
Interests in shares:	Nil
Interests in options:	Nil
Interests in rights:	750,000

Name:	**Gregory Richard Evans** (appointed 1 October 2024 and resigned 25 July 2025)
Title:	Non-executive Director
Qualifications:	BCom, GradDipAppFin, GAICD
Experience and expertise:	Mr Evans is the non-executive Chair of Yandal Resources Limited, former Partner of Corporate Finance, Mergers & Acquisitions KPMG Australia with extensive experience in capital raising, mergers and acquisitions.
Other current directorships:	Non-executive Chairman Yandal Resources Limited (ASX: YRL) (from April 2022) Non-executive Director Macmahon Holdings Limited (ASX: MAH) (from 22 November 2024)
Former directorships (last 3 years):	Non-executive Director Neometals Ltd (ASX: NMT) (October 2025 to June 2026)
Special responsibilities:	None
Interests in shares:	350,000*
Interests in options:	Nil*
Interests in rights:	Nil*

'Other current directorships' quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

* Number of shares, options and performance rights held at the date of resignation

Company secretary
Mr Robert Lees is a CFO and Company Secretary with over 25 years' experience with public listed companies. He is currently Company Secretary of four ASX listed companies, AXP Energy Limited (ASX: AXP) and Oliver's Real Food Limited (ASX: OLI), Tian An Australia Ltd (ASX: TIA), Lithium Plus Minerals Ltd (ASX: LPM) and NSX listed company, Air Change International Limited (NSX: AC1). Mr Lees holds a Bachelor of Commerce degree from the University of Technology, Sydney and is a fellow of the Governance Institute of Australia (FGIA, FCG (CS)), a member of Chartered Accountants Australia and New Zealand (CA) and the Australian Institute of Company Directors (MAICD).

Meetings of directors
The number of meetings of the company's Board of Directors ('the Board') held during the year ended 30 June 2026, and the number of meetings attended by each director were:

	Full Board	
	Attended	Held
Bin Guo	10	10
Gregory Starr	7	7
Simon Kidston	10	10
Zewen Yang	10	10
Tim Kennedy	7	8
Gregory Richard Evans*	2	2

Held: represents the number of meetings held during the time the director held office.

* Gregory Evans resigned on 25 July 2025.

Remuneration report (audited)
The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

The remuneration report is set out under the following main headings:
- Principles used to determine the nature and amount of remuneration
- Details of remuneration
- Service agreements
- Share-based compensation
- Additional information
- Additional disclosures relating to key management personnel

Principles used to determine the nature and amount of remuneration
The objective of the consolidated entity's executive reward framework is to ensure reward for performance is competitive and appropriate for the results delivered. The framework aligns executive reward with the achievement of strategic objectives and the creation of value for shareholders, and it is considered to conform to the market best practice for the delivery of reward. The Board of Directors ('the Board') ensures that executive reward satisfies the following key criteria for good reward governance practices:
- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage / alignment of executive compensation
- transparency

In accordance with best practice corporate governance, the structure of non-executive director and executive director remuneration is separate.

Non-executive directors' remuneration
Fees and payments to non-executive Directors reflect the demands and responsibilities of their role. Non-executive Directors' fees and payments are reviewed annually by the Board of Directors ('Board'). The Board may, from time to time, receive advice from independent remuneration consultants to ensure non-executive Directors' fees and payments are appropriate and in line with the market. The Chairman's fees are determined independently to the fees of other non-executive Directors based on comparative roles in the external market. The Chairman is not present at any discussions relating to the determination of his own remuneration.

The non-executive directors are entitled to the following annual fees (exclusive of superannuation):

Chairman	$70,000
Other non-executive directors	$60,000

All non-executive directors enter into a service agreement with the company in the form of a letter of appointment. The letter summarises the board policies and terms, including remuneration, relevant to the office of director.

ASX listing rules require the aggregate non-executive directors' remuneration be determined periodically by a general meeting. As the company was admitted to the Official List of the ASX during the current financial year, shareholder approval of the aggregate remuneration pool for Non-Executive Directors was obtained at the AGM held on 25 November 2025 for aggregate remuneration of up to a maximum of $500,000 (Resolution 5).

Executive remuneration
The consolidated entity aims to reward executives based on their position and responsibility, with a level and mix of remuneration which has both fixed and variable components.

The executive remuneration and reward framework has four components:
- base pay and non-monetary benefits
- short-term performance incentives
- share-based payments
- other remuneration such as superannuation and long service leave

The combination of these comprises the executive's total remuneration.

Fixed remuneration, consisting of base salary, superannuation and non-monetary benefits, are reviewed annually by the Nomination and Remuneration Committee based on individual and business unit performance, the overall performance of the consolidated entity and comparable market remunerations.

The long-term incentives ('LTI') include long service leave and share-based payments.

Consolidated entity performance and link to remuneration
Because the consolidated entity is in exploration and development, not production, there is no direct relationship between the consolidated entity's financial profits and the level of remuneration paid to key management personnel.

At 30 June 2026, the market price of the company's ordinary shares was 16 cents per share. No dividends were paid during the year ended 30 June 2026.

Share prices are subject to the influence of international metal prices and market sentiment towards the sector and increases or decreases may occur independently of executive performance or remuneration. The company may issue options or performance rights to provide an incentive for key management personnel which, it is believed, is in line with industry standards and practice and is also believed to align the interests of key management personnel with those of the company's shareholders.

Unless otherwise stated, service agreements do not provide for pre-determined compensation values or the manner of payment. Compensation is determined in accordance with the general remuneration policy. The manner of payment is determined on a case by case basis and is generally a mix of cash and non-cash benefits as determined by the Board of Directors. Except in so far as Directors and other key management personnel hold options or share rights over shares in the company, there is no relationship between remuneration policy and the company's performance.

Use of remuneration consultants
The Group did not engage remuneration consultants to prepare a formal remuneration report during the financial year ended 30 June 2026.

Details of remuneration

Amounts of remuneration
Details of the remuneration of key management personnel of the consolidated entity are set out in the following tables.

The key management personnel of the consolidated entity consisted of the following directors of Moonlight Resources Ltd:
- Bin Guo
- Gregory Starr (appointed 10 October 2025)
- Simon Kidston
- Zewen Yang
- Tim Kennedy (appointed 5 August 2025)
- Gregory Richard Evans (resigned 25 July 2025)

And the following persons:
- Robert Lees - Company Secretary and Chief Financial Officer
- Bryce Healy - Chief Geologist

30 June 2026	Short-term benefits Cash salary and fees $	 Non-cash and other[3] $	Post-employment benefits Super-annuation $	Long-term benefits Long service leave $	Share-based payments Equity-settled $	 Total $
Non-Executive Directors:						
Bin Guo	45,731	-	-	-	26,513	72,244
Simon Kidston	35,000	-	4,200	-	18,938	58,138
Zewen Yang	39,200	-	-	-	14,203	53,403
Tim Kennedy	35,000	-	4,200	-	14,203	53,403
Gregory Evans[1]	-	-	-	-	-	-
Executive Directors:						
Gregory Starr[2]	140,000	10,769	16,800	-	38,981	206,550
Other Key Management Personnel:						
Robert Lees	136,516	-	-	-	9,469	145,985
Bryce Healy	118,410	-	-	-	26,513	144,923
	549,857	10,769	25,200	-	148,820	734,646

(1) Gregory Evans resigned on 25 July 2025 and did not receive any remuneration to the date of his resignation.
(2) Gregory Starr was appointed on 10 October 2025.
(3) Non-cash and other short-term benefits includes the movement in the annual leave provision.

No key management personnel remuneration was incurred during the prior period.

The proportion of remuneration linked to performance and the fixed proportion are as follows:

Name	Fixed remuneration 30 June 2026	At risk - STI 30 June 2026	At risk - LTI 30 June 2026
Non-Executive Directors:			
Bin Guo	63%	-	37%
Simon Kidston	67%	-	33%
Zewen Yang	73%	-	27%
Tim Kennedy	73%	-	27%
Gregory Evans	-	-	-
Executive Directors:			
Gregory Starr	81%	-	19%
Other Key Management Personnel:			
Robert Lees	94%	-	6%
Bryce Healy	82%	-	18%

Service agreements
Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name:	Gregory Starr
Title:	Managing Director and Chief Executive Officer
Agreement commenced:	11 October 2025
Term of agreement:	Ongoing
Details:	Mr Starr is paid an annual salary of $240,000, exclusive of statutory superannuation. In addition, the company may in its absolute discretion award Mr Starr an annual short term incentive payment up to a maximum of 25% of his annual salary. Mr Starr may terminate the agreement by six months' written notice and the company may terminate the agreement by giving six months' notice or paying remuneration in lieu of notice.

Name:	Robert Lees
Title:	Company Secretary and Chief Financial Officer
Agreement commenced:	3 October 2025
Term of agreement:	Ongoing
Details:	The company has engaged Mr Lees as CFO and Company Secretary pursuant to a letter agreement with CoySec Services Pty Ltd dated 3 October 2025. Pursuant to the agreement, Mr Lees provides services to the Company for a fee of $225 per hour plus GST. The agreement can be terminated at any time by either party giving the other one a month's notice.

Name:	Bryce Healy
Title:	Chief Geologist
Agreement commenced:	1 March 2026
Term of agreement:	Ongoing
Details:	Mr Healy provides his services through a consultancy agreement between the Company and Noventum Group Pty Ltd. The agreement has no fixed term and provides for remuneration at a rate of $1,150 per day plus GST. Either party may terminate the agreement by giving two months' written notice.

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

Share-based compensation

Issue of shares
There were no shares issued to directors and other key management personnel as part of compensation during the year ended 30 June 2026.

Options
There were no options over ordinary shares granted to or vested by directors and other key management personnel as part of compensation during the year ended 30 June 2026.

Performance rights
On 4 December 2025, the company granted 7,858,383 performance rights to its directors and senior officers as part of their remuneration package in accordance with the company's LTI Plan. The performance rights expire and lapse five years after issue and the total fair value of the performance rights issued was $1,306,456.

The terms and conditions of each grant of performance rights over ordinary shares affecting remuneration of directors and other key management personnel in this financial year or future reporting years are as follows:

Tranche	Rights	Vesting condition	Performance period
A	1,964,596	Market condition – company's 20-day VWAP equals or exceeds $0.30	4 December 2025 to 4 December 2030
B	1,964,596	Market condition – company's 20-day VWAP equals or exceeds $0.50	4 December 2025 to 4 December 2030
C	1,964,596	Non-market condition – announcement of a target JORC Mineral Resource Estimate meeting specified criteria for one of the Company's projects	4 December 2025 to 4 December 2030
D	1,964,596	Non-market condition – announcement of a Preliminary Feasibility Study supporting development of one of the Company's projects	4 December 2025 to 4 December 2030

All tranches are subject to continuous employment during the vesting period.

KMP	Grant date	Number of rights granted	Grant date fair value $	Vesting conditions	Expiry date
Bin Guo	04/12/2025	1,400,000	232,750	25% allocated to each of Tranches A–D	04/12/2030
Gregory Starr	04/12/2025	2,058,383	342,207	25% allocated to each of Tranches A–D	04/12/2030
Tim Kennedy	04/12/2025	750,000	124,687	25% allocated to each of Tranches A–D	04/12/2030
Simon Kidston	04/12/2025	1,000,000	166,250	25% allocated to each of Tranches A–D	04/12/2030
Zewen Yang	04/12/2025	750,000	124,687	25% allocated to each of Tranches A–D	04/12/2030
Robert Lees	04/12/2025	500,000	83,125	25% allocated to each of Tranches A–D	04/12/2030
Bryce Healy	04/12/2025	1,400,000	232,750	25% allocated to each of Tranches A–D	04/12/2030
		7,858,383	1,306,456		

Additional information
The earnings of the consolidated entity for the two years to 30 June 2026 are summarised below:

	2026 $	2025 $
Loss after income tax	(1,976,576)	(74,226)

The factors that are considered to affect total shareholders return ('TSR') are summarised below:

	2026	2025
Share price at financial year end (cents)*	16.0	-
Basic earnings per share (cents per share)	(3.0)	(0.4)

* The company's shares first traded on the ASX on 11 December 2025 after the successful completion of its IPO. Accordingly, no share price information has been provided prior to the 2026 financial year.

Additional disclosures relating to key management personnel

Shareholding
The number of shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Shares issued for services rendered pre-IPO	Received as part of remuneration	Disposals/ other*	Balance at the end of the year
Ordinary shares					
Bin Guo	800,000	-	-	-	800,000
Gregory Starr	-	150,000	-	-	150,000
Simon Kidston	166,700	-	-	-	166,700
Zewen Yang	3,251,737	-	-	-	3,251,737
Tim Kennedy	-	-	-	-	-
Robert Lees	-	450,000	-	-	450,000
Bryce Healy	-	400,000	-	-	400,000
Gregory Evans	350,000	100,000	-	(450,000)	-
	4,568,437	1,100,000	-	(450,000)	5,218,437

* Includes the balance held on resignation.

Performance rights holding
The number of performance rights over ordinary shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Granted on IPO	Vested post IPO	Expired/ forfeited/ other post IPO	Balance at the end of the year
Performance rights over ordinary shares					
Bin Guo	-	1,400,000	-	-	1,400,000
Gregory Starr	-	2,058,383	-	-	2,058,383
Simon Kidston	-	1,000,000	-	-	1,000,000
Zewen Yang	-	750,000	-	-	750,000
Tim Kennedy	-	750,000	-	-	750,000
Robert Lees	-	500,000	-	-	500,000
Bryce Healy	-	1,400,000	-	-	1,400,000
	-	7,858,383	-	-	7,858,383

This concludes the remuneration report, which has been audited.

Shares under option
Unissued ordinary shares of Moonlight Resources Ltd under option at the date of this report are as follows:

Grant date	Expiry date	Exercise price	Number under option
04/12/2025	04/12/2028	$0.30	51,000,013

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the company or of any other body corporate.

Shares under performance rights
Unissued ordinary shares of Moonlight Resources Ltd under performance rights at the date of this report are as follows:

Grant date	Expiry date	Exercise price	Number under rights
4 December 2025	4 December 2030	$0.00	7,858,383

No person entitled to exercise the performance rights had or has any right by virtue of the performance right to participate in any share issue of the company or of any other body corporate.

Shares issued on the exercise of options
There were no ordinary shares of Moonlight Resources Ltd issued on the exercise of options during the year ended 30 June 2026 and up to the date of this report.

Shares issued on the exercise of performance rights
There were no ordinary shares of Moonlight Resources Ltd issued on the exercise of performance rights during the year ended 30 June 2026 and up to the date of this report.

Indemnity and insurance of officers
The company has indemnified the directors and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor
The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

Proceedings on behalf of the company
No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

Non-audit services
There were no non-audit services provided during the financial year by the auditor.

Officers of the company who are former partners of RSM Australia Partners
There are no officers of the company who are former partners of RSM Australia Partners.

Auditor's independence declaration
A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this directors' report.

Auditor
RSM Australia Partners continues in office in accordance with section 327 of the Corporations Act 2001.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the *Corporations Act 2001*.

On behalf of the directors

Bin Guo
Chairman

28 August 2026
Sydney

RSM Australia Partners

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Moonlight Resources Limited for the period ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.

RSM
RSM AUSTRALIA PARTNERS

Jie Dong
Jie Dong
Partner

Sydney, NSW
Dated: 28 August 2026

FINANCIAL STATEMENTS

General information

The financial statements cover Moonlight Resources Ltd as a consolidated entity consisting of Moonlight Resources Ltd and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Moonlight Resources Ltd's functional and presentation currency.

Moonlight Resources Ltd is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 4, Suite 403
66 Hunter Street
Sydney NSW 2000

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on _____August 2026. The directors have the power to amend and reissue the financial statements.

	Note	30 June 2026 $	11 June 2024 to 30 June 2025 $
Revenue			
Interest revenue		37,096	966
Expenses			
Employee benefits expense		(332,570)	-
Exploration expenses		(73,067)	-
Insurance		(38,138)	-
Write-off of exploration assets	7	(248,827)	-
Listing fees and share registry expenses		(267,038)	-
Professional fees		(566,130)	(48,000)
Public relations		(226,348)	-
Share-based payments expense	24	(148,819)	-
Other expenses		(112,735)	(27,192)
Total expenses		(2,013,672)	(75,192)
Loss before income tax expense		(1,976,576)	(74,226)
Income tax expense	5	-	-
Loss after income tax expense for the year attributable to the owners of Moonlight Resources Ltd		(1,976,576)	(74,226)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive loss for the year attributable to the owners of Moonlight Resources Ltd		(1,976,576)	(74,226)
		Cents	**Cents**
Basic earnings per share	23	(3.0)	(0.4)
Diluted earnings per share	23	(3.0)	(0.4)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

	Note	2026 $	2025 $
Assets			
Current assets			
Cash and cash equivalents	6	6,135,228	151,911
Trade and other receivables		225,334	1,068
Other current assets		85,580	82,930
Total current assets		6,446,142	235,909
Non-current assets			
Exploration and evaluation	7	7,324,375	870,928
Other non-current assets		3,000	-
Total non-current assets		7,327,375	870,928
Total assets		13,773,517	1,106,837
Liabilities			
Current liabilities			
Trade and other payables	8	1,556,684	146,711
Employee benefits		12,439	-
Total current liabilities		1,569,123	146,711
Total liabilities		1,569,123	146,711
Net assets		12,204,394	960,126
Equity			
Issued capital	9	11,404,035	1,034,352
Reserves	10	2,851,161	-
Accumulated losses		(2,050,802)	(74,226)
Total equity		12,204,394	960,126

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

	Issued capital $	Reserves $	Accumulated losses $	Total equity $
Balance at 11 June 2024	-	-	-	-
Loss after income tax expense for the year	-	-	(74,226)	(74,226)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive loss for the year	-	-	(74,226)	(74,226)
Contributions of equity, net of transaction costs (note 9)	1,034,352	-	-	1,034,352
Balance at 30 June 2025	1,034,352	-	(74,226)	960,126

	Issued capital $	Reserves $	Accumulated losses $	Total equity $
Balance at 1 July 2025	1,034,352	-	(74,226)	960,126
Loss after income tax expense for the year	-	-	(1,976,576)	(1,976,576)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive loss for the year	-	-	(1,976,576)	(1,976,576)
Transactions with owners in their capacity as owners:				
Contributions of equity, net of transaction costs (note 9)	10,369,683	-	-	10,369,683
Share-based payments - performance rights (note 10)	-	148,819	-	148,819
Share-based payments - share options (note 10)	-	2,702,342	-	2,702,342
Balance at 30 June 2026	11,404,035	2,851,161	(2,050,802)	12,204,394

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

	Note	30 June 2026 $	11 June 2024 to 30 June 2025 $
Cash flows from operating activities			
Payments to suppliers and employees		(1,320,809)	(12,479)
Interest received		37,096	966
Net cash used in operating activities	22	(1,283,713)	(11,513)
Cash flows from investing activities			
Payment for purchase of Chalcophile Resources Pty Ltd and PGE Minerals Pty Ltd	19	(250,000)	-
Payments for exploration and evaluation assets		(2,132,345)	(181,577)
Payments for security deposits		(2,650)	-
Net cash used in investing activities		(2,384,995)	(181,577)
Cash flows from financing activities			
Proceeds from issue of shares	9	10,600,060	345,001
Proceeds from borrowings		-	32,410
Share issue transaction costs		(948,035)	-
Repayment of borrowings		-	(32,410)
Net cash from financing activities		9,652,025	345,001
Net increase in cash and cash equivalents		5,983,317	151,911
Cash and cash equivalents at the beginning of the financial year		151,911	-
Cash and cash equivalents at the end of the financial year	6	6,135,228	151,911

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Material accounting policy information

The accounting policies that are material to the consolidated entity are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Going concern

The financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

Basis of preparation

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with IFRS Accounting Standards as issued by the International Accounting Standards Board ('IASB').

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 18.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Moonlight Resources Ltd ('company' or 'parent entity') as at 30 June 2026 and the results of all subsidiaries for the year then ended. Moonlight Resources Ltd and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Note 1. Material accounting policy information (continued)

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 30 June 2026. The consolidated entity has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Share-based payment transactions
The recognition of share-based payment expense requires judgement in determining the grant-date fair value of equity instruments and the number of instruments expected to vest. Fair value is determined at grant date using valuation models appropriate to the terms of each instrument, including Monte Carlo simulation and option-pricing models, which require assumptions regarding share price, expected volatility, risk-free interest rates, expected dividends and the expected life of the instruments, with expected volatility estimated by reference to observable market data for comparable entities where the company has limited trading history. Market-based vesting conditions are incorporated into the grant-date fair value and are not subsequently adjusted, while non-market vesting conditions are reassessed at each reporting date in estimating expected vesting outcomes, with any revisions recognised prospectively in profit or loss; actual outcomes may differ from these estimates and may impact future periods.

Exploration & evaluation assets
The Group performs regular reviews on each area of interest to determine the appropriateness of continuing to carry forward costs in relation to that area of interest.

The Directors have assessed that for the exploration and evaluation assets recognised at 30 June 2026, the facts and circumstances do not suggest that the carrying amount of an asset may exceed its recoverable amount. In considering this the Directors have had regard to the facts and circumstances that indicate a need for impairment as noted in Accounting Standard AASB 6 *Exploration for and Evaluation of Mineral Resources*.

Note 3. Operating segments

Identification of reportable operating segments
The Group has identified its operating segments based on the internal reports that are reviewed and used by the Group's Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Group is managed primarily on a geographic basis that is the location of the respective areas of interest (tenements) in Australia. Operating segments are determined on the basis of financial information reported to the Board which is at the Group level.

The Group does not have any products/services it derives revenue from.

Management identifies the Group as having only one operating segment, being the exploration and development of its uranium, rare earth element (REE), gold, and copper tenements in Australia. All significant operating decisions are based upon analysis of the Group as one segment. The financial results from the segment are equivalent to the financial statements of the Group as a whole.

Note 4. Expenses

	30 June 2026 $	11 June 2024 to 30 June 2025 $
Loss before income tax includes the following specific expenses:		
Superannuation expense		
Defined contribution superannuation expense	25,200	-

Note 5. Income tax

	30 June 2026 $	11 June 2024 to 30 June 2025 $
Income tax expense		
Current tax	-	-
Deferred tax - origination and reversal of temporary differences	-	-
Aggregate income tax expense	-	-
Numerical reconciliation of income tax expense and tax at the statutory rate		
Loss before income tax expense	(1,976,576)	(74,226)
Tax at the statutory tax rate of 30%	(592,973)	(22,268)
Current year tax losses not recognised	592,973	22,268
Income tax expense	-	-

	2026 $	2025 $
Tax losses not recognised		
Unused tax losses for which no deferred tax asset has been recognised	2,032,976	56,400
Potential tax benefit @ 30%	609,893	16,920

The above potential tax benefit for tax losses has not been recognised in the statement of financial position. These tax losses can only be utilised in the future if the continuity of ownership test is passed, or failing that, the same business test is passed.

Accounting policy for income tax
Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for:
- When the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits; or
- When the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Note 5. Income tax (continued)

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

Note 6. Cash and cash equivalents

	2026 $	2025 $
Current assets		
Cash at bank	6,135,228	151,911

Note 7. Exploration and evaluation

	2026 $	2025 $
Non-current assets		
Exploration and evaluation - at cost	7,324,375	870,928

Reconciliations
Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Exploration and evaluation $
Balance at 11 June 2024	-
Tenement acquired - at cost	172,174
Asset acquisitions	486,635
Expenditure during the year	212,119
Balance at 30 June 2025	870,928
Asset acquisitions (note 19)	3,497,000
Expenditure during the year	3,205,274
Write-off of assets	(248,827)
Balance at 30 June 2026	7,324,375

During the year, the company recognised an impairment loss in respect of certain exploration and evaluation assets where the carrying amount was considered unlikely to be recovered. The impairment primarily related to areas of interest where exploration activities had ceased, were not planned to continue in the foreseeable future, or where exploration results indicated that recovery of the carrying amount through successful development or sale was unlikely.

Accounting policy for exploration and evaluation assets
Exploration and evaluation expenditure in relation to separate areas of interest for which rights of tenure are current is carried forward as an asset in the statement of financial position where it is expected that the expenditure will be recovered through the successful development and exploitation of an area of interest, or by its sale; or exploration activities are continuing in an area and activities have not reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves. Where a project or an area of interest has been abandoned, the expenditure incurred thereon is written off in the year in which the decision is made.

Note 8. Trade and other payables

	2026 $	2025 $
Current liabilities		
Trade payables	1,411,774	66,301
Accruals	112,500	48,000
Payable to shareholder	32,410	32,410
	1,556,684	146,711

Refer to note 12 for further information on financial instruments.

Note 9. Issued capital

	2026 Shares	2025 Shares	2026 $	2025 $
Ordinary shares - fully paid	96,933,835	22,983,835	11,404,035	1,034,352

Movements in ordinary share capital

Details	Date	Shares	Issue price	$
Shares issued to establish Moonlight Resources Limited	11 June 2024	2		2
Shares issued to acquire Moonlight tenement	2 August 2024	8,616,898	$0.04	344,674
Shares issued to acquire subsidiaries	9 August 2024	8,616,900	$0.04	344,675
Shares issued to subscribers (cash)	16 December 2024	5,750,035	$0.06	345,001
Balance	30 June 2025	22,983,835		1,034,352
Share placement (a)	1 October 2025	6,000,000	$0.10	600,060
Shares issued to consultants in lieu of cash (a)	27 October 2025	1,700,000	$0.10	170,000
Initial Public Offering (b)	4 December 2025	50,000,000	$0.20	10,000,000
Shares issued to acquire Chalcophile Resources Pty Ltd and PGE Minerals Pty Ltd (note 19)	5 December 2025	16,250,000	$0.20	3,250,000
Transaction costs arising on share issues, net of tax				(3,650,377)
Balance	30 June 2026	96,933,835		11,404,035

(a) Share placement and shares issued to consultants
On 1 October 2025, the company issued 6,000,000 fully ordinary shares at 10 cents per share in a pre-IPO raise.

On 27 October 2025, the company also issued 1,700,000 fully paid ordinary shares at 10 cents per share to various consultants, including the CFO/Company Secretary and a former Non-executive Director, in exchange for services provided in respect of the IPO.

(b) Initial Public Offering (IPO)
On 9 December 2025, the company was admitted to the Official List of ASX Limited and the official quotation of the company's ordinary fully paid shares commenced on 11 December 2025. The company raised $10,000,000 pursuant to the offer under the replacement prospectus dated 19 November 2025, by the issue and transfer of 50,000,000 shares at an offer price of $0.20 per share. The investors also received one free unquoted option for every two ordinary shares subscribed under the offer ("attaching options"), with each option having an exercise price of 30 cents and expiring 36 months from listing. A total of 25,000,013 attaching options were issued.

Note 9. Issued capital (continued)

In connection with the IPO, the company issued 1,000,000 options to the Broker and 25,000,000 options granted to the Sub-underwriter. The options vested on grant date, have an exercise price of 30 cents and expire on 4 December 2028 (refer to note 24).

Capital risk management
The consolidated entity's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

Capital is regarded as total equity, as recognised in the statement of financial position, plus net debt. Net debt is calculated as total borrowings less cash and cash equivalents.

Management effectively manages the Group's capital by assessing the Group's financial risks and adjusting its capital structure in response to changes in these risks and in the market. In addition, the Group monitors capital on the basis of its working capital position (i.e. liquidity risk). The net working capital of the Group at 30 June 2026 was $4,877,019 (2025: $89,198).

The capital risk management policy remains unchanged from the 2025 Annual Report.

Note 10. Reserves

	2026 $	2025 $
Share-based payments reserve	2,851,161	-

The share-based payments reserve represents the cumulative equity-settled share-based payment expense recognised in respect of performance rights issued to Directors and senior officers, and options issued to brokers and sub-underwriters.

Movements in the share-based payments reserve during the current financial year are set out below:

	$
Balance at 11 June 2024	-
Balance at 30 June 2025	-
Performance rights issued to Directors and senior officers (note 24)	148,819
Options issued to Broker and Sub-underwriter (note 24)	2,702,342
Balance at 30 June 2026	2,851,161

Note 11. Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Note 12. Financial instruments

Financial risk management objectives
The consolidated entity's financial instruments consist mainly of deposits with banks, short-term investments and accounts receivable and payable.

The main purpose of non-derivative financial instruments is to raise finance for the consolidated entity's investments.

Derivatives are not used by the consolidated entity for hedging purposes. The consolidated entity does not speculate in the trading of derivative instruments.

Note 12. Financial instruments (continued)

The Board of Directors of the consolidated entity meet on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts. The overall risk management strategy seeks to minimise potential adverse effects on financial performance. Risk management initiatives are addressed by the Board when required.

Market risk

Foreign currency risk
The consolidated entity is not exposed to any significant foreign currency risk.

Price risk
The consolidated entity is not exposed to any significant price risk.

Interest rate risk
The consolidated entity's interest rate risk arises principally from cash and cash equivalents. The objective of interest rate risk management is to manage and control interest rate risk exposures within acceptable parameters while optimising the return. The consolidated entity does not have any significant exposure to interest rate risk.

Credit risk
Credit risk is the risk that the other party to a financial instrument will fail to discharge their obligation resulting in the consolidated entity incurring a financial loss. This usually occurs when debtors fail to settle their obligations owing to the consolidated entity. The consolidated entity's objective is to minimise the risk of loss from credit risk exposure.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at reporting date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements.

Credit risk is reviewed regularly by the Board. It arises from exposure to receivables as well as through deposits with financial institutions.

The consolidated entity's credit risk arises from cash and cash equivalents with banks and financial institutions, and from outstanding receivables. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted. The consolidated entity's only outstanding receivables at 30 June 2026 were amounts due from the Australian Tax Office.

Liquidity risk
Vigilant liquidity risk management requires the consolidated entity to maintain sufficient liquid assets (mainly cash and cash equivalents) and available borrowing facilities to be able to pay debts as and when they become due and payable.

The consolidated entity manages liquidity risk by maintaining adequate cash reserves and available borrowing facilities by continuously monitoring actual and forecast cash flows and matching the maturity profiles of financial assets and liabilities.

Note 12. Financial instruments (continued)

Remaining contractual maturities
The following tables detail the consolidated entity's remaining contractual maturity for its financial instrument liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the financial liabilities are required to be paid. The tables include both interest and principal cash flows disclosed as remaining contractual maturities and therefore these totals may differ from their carrying amount in the statement of financial position.

2026	1 year or less $	Between 1 and 2 years $	Between 2 and 5 years $	Over 5 years $	Remaining contractual maturities $
Non-derivatives					
Non-interest bearing					
Trade and other payables	1,556,684	-	-	-	1,556,684
Total non-derivatives	1,556,684	-	-	-	1,556,684

2025	1 year or less $	Between 1 and 2 years $	Between 2 and 5 years $	Over 5 years $	Remaining contractual maturities $
Non-derivatives					
Non-interest bearing					
Trade and other payables	146,711	-	-	-	146,711
Total non-derivatives	146,711	-	-	-	146,711

The cash flows in the maturity analysis above are not expected to occur significantly earlier than contractually disclosed above.

Fair value of financial instruments
Unless otherwise stated, the carrying amounts of financial instruments reflect their fair value.

Note 13. Key management personnel disclosures

Compensation
The aggregate compensation made to directors and other members of key management personnel of the consolidated entity is set out below:

	30 June 2026 $	**11 June 2024 to 30 June 2025 $**
Short-term employee benefits	560,626	-
Post-employment benefits	25,200	-
Share-based payments	148,820	-
	734,646	-

Note 14. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by RSM Australia Partners, the auditor of the company:

	30 June 2026 $	11 June 2024 to 30 June 2025 $
Audit services - RSM Australia Partners		
Audit or review of the financial statements	55,000	25,000

Note 15. Contingent liabilities

In relation to Moonlight Resources Ltd acquiring the Moonlight Project (EL3124) from Lithium Plus Minerals Ltd in August 2024, Lithium Plus Minerals Ltd will be entitled to a 1% royalty on the proceeds from all the sales of lithium, or lithium bearing pegmatite, by Moonlight Resources Ltd, which is attributable to Lithium Plus Minerals Ltd's tenement.

The obligation is contingent on the outcome of future exploration and development activities and the generation of income from the relevant project. As the outcome of these activities is uncertain and the timing and amount of any future income cannot presently be reliably determined, the amount and timing of any resulting obligation cannot be reliably measured. Accordingly, no liability has been recognised at 30 June 2026.

Note 16. Commitments

	2026 $	2025 $
Expenditure required on Exploration Licences		
Committed at the reporting date but not recognised as liabilities, payable:		
Within one year	207,745	83,346
One to five years	343,196	116,880
More than five years	4,020	-
	554,961	200,226

Note 17. Related party transactions

Parent entity
Moonlight Resources Ltd is the parent entity.

Subsidiaries
Interests in subsidiaries are set out in note 20.

Key management personnel
Disclosures relating to key management personnel are set out in note 13 and the remuneration report included in the directors' report.

Transactions with related parties
There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties
There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties
There were no loans to or from related parties at the current and previous reporting date.

Note 18. Parent entity information

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	30 June 2026 $	**11 June 2024 to 30 June 2025 $**
Loss after income tax	(1,935,641)	(73,087)
Total comprehensive loss	(1,935,641)	(73,087)

Statement of financial position

	Parent	
	2026 $	**2025 $**
Total current assets	5,805,542	205,369
Total assets	12,742,662	1,107,976
Total current liabilities	496,194	146,711
Total liabilities	496,194	146,711
Equity		
Issued capital	11,404,035	1,034,352
Share-based payments reserve	2,851,161	-
Accumulated losses	(2,008,728)	(73,087)
Total equity	12,246,468	961,265

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries
The parent entity had no guarantees in relation to the debts of its subsidiaries as at 30 June 2026 and 30 June 2025.

Contingent liabilities
The parent entity had no contingent liabilities as at 30 June 2026 and 30 June 2025.

Capital commitments - Property, plant and equipment
The parent entity had no capital commitments for property, plant and equipment as at 30 June 2026 and 30 June 2025.

Material accounting policy information
The accounting policies of the parent entity are consistent with those of the consolidated entity, as disclosed in note 1, except for the following:
- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.

Note 19. Asset acquisitions

Acquisition of Chalcophile Resources Pty Ltd and PGE Minerals Pty Ltd
On 5 December 2025, the Group acquired 100% of the ordinary shares of Chalcophile Resources Pty Limited (Chalcophile) and PGE Minerals Pty Limited (PGE) for the total consideration transferred of $3,500,000. Chalcophile and PGE own the Clermont Project. Located in Queensland, the Clermont Project comprises EPM 17968 and EPM 28949 within the Anakie Inlier. The project hosts a gold mineralisation system, including the Leo Grande deposit, which shows potential for a large resource with grades, shallow mining geometry, and minimal environmental or social constraints.

The acquisition was assessed in accordance with *AASB 3 Business Combinations* and was determined not to meet the definition of a business. The Directors elected to apply the optional concentration test under AASB 3 and determined that substantially all of the fair value of the gross assets acquired was concentrated in a single identifiable asset or group of similar identifiable assets. Accordingly, the acquisition has been accounted for as an asset acquisition. The cost of the acquisition, comprising the consideration transferred and directly attributable transaction costs, has been allocated to the individual assets acquired based on their relative fair values at the acquisition date.

Details of the acquisition are as follows:

	Fair value $
Exploration and evaluation	3,497,000
Security deposits	3,000
Acquisition-date fair value of the total consideration transferred	3,500,000
Representing:	
Cash paid or payable to vendor	250,000
Moonlight Resources Ltd shares issued to vendor	3,250,000
	3,500,000

Note 20. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 1:

Name	**Principal place of business / Country of incorporation**	**Ownership interest 2026 %**	**Ownership interest 2025 %**
Chalcophile Resources Pty Ltd	Australia	100%	-
PGE Minerals Pty Ltd	Australia	100%	-
Double Eagle Resources Pty Ltd	Australia	100%	100%
GS Metals Pty Ltd	Australia	100%	100%

Note 21. Events after the reporting period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Note 22. Cash flow information

Reconciliation of loss after income tax to net cash used in operating activities

	30 June 2026 $	11 June 2024 to 30 June 2025 $
Loss after income tax expense for the year	(1,976,576)	(74,226)
Adjustments for:		
Share-based payments	148,819	-
Write off of exploration assets	248,827	-
Consulting fees settled by the issue of shares	170,000	-
Change in operating assets and liabilities:		
Increase in trade and other receivables	(224,266)	-
Increase in other operating assets	-	(83,998)
Increase in trade and other payables*	337,044	146,711
Increase in employee benefits	12,439	-
Net cash used in operating activities	(1,283,713)	(11,513)

* Movements in trade and other payables have been adjusted to exclude amounts relating to capitalised exploration and evaluation expenditure, which are classified as investing activities in the statement of cash flows.

Non-cash investing and financing activities

	30 June 2026 $	11 June 2024 to 30 June 2025 $
Shares issued to consultants in lieu of cash	170,000	-
Options issued to Broker and Sub-underwriter for no cash consideration	2,702,342	-
	2,872,342	-

Note 23. Earnings per share

	30 June 2026 $	11 June 2024 to 30 June 2025 $
Loss after income tax attributable to the owners of Moonlight Resources Ltd	(1,976,576)	(74,226)
	Number	**Number**
Weighted average number of ordinary shares used in calculating basic earnings per share	66,512,328	18,276,487
Weighted average number of ordinary shares used in calculating diluted earnings per share	66,512,328	18,276,487

Note 23. Earnings per share (continued)

	Cents	Cents
Basic earnings per share	(3.0)	(0.4)
Diluted earnings per share	(3.0)	(0.4)

The calculation of diluted earnings per share excludes 7,858,383 performance rights on issue at the reporting date as the related performance and service conditions had not been met as at period end.

The calculation of diluted earnings per share also excludes 51,000,013 options on issue at the reporting date as they were not in the money.

Note 24. Share-based payments

(a) Options
On 4 December 2025, the company issued 1,000,000 options to the Broker and 25,000,000 options to the Sub-underwriter in connection with the IPO. The options vest on grant date, have an exercise price of 30 cents and expire on 4 December 2028. The total fair value of the options issued was $2,702,342 and is included in the share issue cost disclosed in note 9.

Set out below is a summary of the options issued to the Broker and Sub-underwriter:

2026

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the year
04/12/2025	04/12/2028	$0.30	-	1,000,000	-	-	1,000,000
04/12/2025	04/12/2028	$0.30	-	25,000,000	-	-	25,000,000
			-	26,000,000	-	-	26,000,000
Weighted average exercise price			$0.00	$0.30	$0.00	$0.00	$0.30

The weighted average remaining contractual life of options outstanding at the end of the financial year was 2.43 years.

The valuation model inputs used to determine the fair value of the options at the grant date, are as follows:

Grant date	Expiry date	Share price at grant date	Exercise price	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date
04/12/2025	04/12/2028	$0.20	$0.30	93.760%	-	3.500%	$0.10394

Note 24. Share-based payments (continued)

(b) Performance rights
On 4 December 2025, the company granted 7,858,383 performance rights to its Directors and senior officers as part of their remuneration package in accordance with the company's LTI Plan. The performance rights expire and lapse five years after issue and the total fair value of the performance rights issued was $1,306,456. Share based payment expense for the year ended 30 June 2026 amounted to $148,819.

The performance rights vest as follows:
- Tranche A - totalling 1,964,596 rights subject to market-based performance vesting condition - the number of rights that vest is conditional on the company's 20-day VWAP of 30 cents over a 5-year period (ending 4 December 2030);
- Tranche B - totalling 1,964,596 rights subject to market-based performance vesting condition - the number of rights that vest is conditional on the company's 20-day VWAP of 50 cents over a 5-year period (ending 4 December 2030);
- Tranche C - totalling 1,964,596 rights subject to non-market performance-based vesting condition - the number of rights that vest is conditional on ML8 announcing completion of a target JORC Mineral Resource Estimate and grades in respect of one of the company's Projects over a 5-year period (ending 4 December 2030); and
- Tranche D - totalling 1,964,595 rights subject to non-market performance-based vesting condition - the number of rights that vest is conditional on the company announcing completion of a Preliminary Feasibility Study at one of the company's Projects that results in the development of the project over a 5-year period (ending 4 December 2030).

All tranches are subject to continuous employment during the vesting period.

Set out below are summaries of performance rights granted:

2026

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the year
04/12/2025	04/12/2030	$0.00	-	7,858,383	-	-	7,858,383
			-	7,858,383	-	-	7,858,383

The weighted average remaining contractual life of performance rights outstanding at the end of the financial year was 4.43 years.

Valuation of Tranches A and B
For the 20-day VWAP hurdle, the future share price of the company was projected using a Geometric Brownian Motion model over 1,262 steps, with the volatility of each step representing the daily volatility of recent ASX IPO's share price over the last 12 months from the valuation date.

A Monte Carlo simulation of 250,000 simulations was conducted for the above Geometric Brownian Motion model to obtain a theoretical distribution for the 20-day VWAP and was used to determine the percentile rank. This ranking outcome was weighted by the vesting condition and applied to the average price of the rights realised in each ranking outcome.

The weighted value of each right as mentioned above, was then aggregated to arrive at the expected value of the right.

Valuation of Tranches C and D
Tranches C and D (non-market performance conditions) were valued using a Binomial option pricing model. The value of each performance right was then multiplied by the number of rights expected to vest.

The Binomial option pricing model valuation inputs are as follows:

Grant date	Expiry date	Share price at grant date	Exercise price	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date*
04/12/2025	04/12/2030	$0.20	$0.00	93.760%	-	4.529%	$0.20000

Note 24. Share-based payments (continued)

* Value per right before discounting for 5-year vesting and 2-year escrow period.

(c) Shares
On 27 October 2025, the company also issued 1,700,000 fully paid ordinary shares at 10 cents per share to various consultants, including the CFO/Company Secretary and a former Non-executive Director, in exchange for services provided in respect of the IPO. The shares had a total fair value of $170,000, which was recognised as part of the costs of the related services received during the year ended 30 June 2026.

Accounting policy for share-based payments
The company operates equity-settled share-based payment arrangements in the form of options and performance rights issued to employees, Directors and external service providers.

The fair value of equity instruments granted is measured at the grant date and recognised as an expense over the vesting period, with a corresponding increase in the share-based payments reserve. The expense recognised reflects the number of equity instruments expected to vest.

For equity instruments granted to employees and Directors, fair value is measured at grant date and expensed over the vesting period based on the company's estimate of the number of instruments expected to vest, taking into account non-market vesting conditions. Market-based vesting conditions are incorporated into the grant-date fair value and are not subsequently adjusted for actual outcomes.

For equity instruments granted to external service providers, the fair value of the services received is measured by reference to the grant-date fair value of the equity instruments issued, where the fair value of the services cannot be reliably measured.

Options are valued using option-pricing models appropriate to their terms and conditions, including the Black-Scholes model or other valuation techniques where required. Performance rights subject to market-based vesting conditions are valued using Monte Carlo simulation techniques, while performance rights subject to non-market vesting conditions are valued using binomial or other suitable option-pricing models.

No expense is recognised for equity instruments that do not vest due to failure to satisfy non-market vesting conditions. The share-based payments reserve is transferred to issued capital when options are exercised or performance rights vest and ordinary shares are issued.

Entity name	Entity type	Place formed / Country of incorporation	Ownership interest %	Tax residency
Moonlight Resources Limited (parent entity)	Body Corporate	Australia	N/A	Australia
Chalcophile Resources Pty Ltd	Body Corporate	Australia	100%	Australia
PGE Minerals Pty Ltd	Body Corporate	Australia	100%	Australia
Double Eagle Resources Pty Ltd	Body Corporate	Australia	100%	Australia
GS Metals Pty Ltd	Body Corporate	Australia	100%	Australia

Basis of Preparation
This Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the Corporations Act 2001. It includes certain information for each entity that was part of the consolidated entity at the end of the financial year.

Determination of Tax Residency
Section 295 (3A) of the Corporations Acts 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involves judgment as there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the consolidated entity has applied the following interpretations:

Australian tax residency
The consolidated entity has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

In the directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, the Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;

- the attached financial statements and notes comply with IFRS Accounting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;

- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;

- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and

- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.

On behalf of the directors

____
Bin Guo
Chairman

28 August 2026
Sydney

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INDEPENDENT AUDITOR'S REPORT
To the Members of Moonlight Resources Limited

Opinion

We have audited the financial report of Moonlight Resources Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the period then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion the accompanying financial report of the Group is in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the period then ended; and
(ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the APES 110 Code of Ethics for Professional Accountants (including Independence Standards) issued by the Accounting Professional & Ethical Standards Board Limited (the Code) that are relevant to our audit of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed this matter
Exploration and Evaluation Assets Refer to Note 7 in the financial statements	
Included in Note 7, Exploration and Evaluation is $7,324,375 in capitalised exploration and evaluation expenditure of which $3,205,274 was capitalised during the year under audit. We consider the carrying amount of these assets under AASB 6 Exploration for and Evaluation of Mineral Resources to be a key audit matter due to the significant management judgments involved, including: • whether the exploration and evaluation spend can be associated with finding specific mineral resources, and the basis on which that expenditure is allocated to an area of interest; • the Group's ability and intention to continue to explore the area; • which costs should be capitalised; • the existence of any impairment indicators (such as the potential that mineral reserves and resources may not be commercially viable for extraction, or that the carrying value of the assets may not be recovered through sale or successful development) - and if so, those applied to determine and quantify any impairment loss; • whether exploration activities have reached the stage at which the existence of an economically recoverable reserve may be determined.	Our audit procedures included, among others: • Obtained evidence that the Group has valid rights to explore in the specific areas of interest. • Critically assessed and evaluated management's assessment whether indicators of impairment existed. • Ensured that the right to tenure of the areas of interest was current through confirmation with the relevant government departments. • Agreed a sample of the additions to capitalised exploration assets to supporting documentation; to confirm they were capitalised in line with the measurement and other criteria of the Australian Accounting Standards. • Held discussions with and made enquiries of the Group's management team, reviewing of the Group's ASX announcements, and other relevant documentation. • Confirmed the existence of plans to determine that the Group will incur substantive expenditure on further exploration for and evaluation of mineral resources in the specific areas of interest. • Confirmed that management has not resolved to discontinue activities in the specific area of interest. • Assessed the adequacy of the disclosures in the financial statements.

<table>
<tr><th colspan="2">Share-based Payment
Refer to Note 24 in the financial statements</th></tr>
<tr><td>On 4 December 2025, the company issued 1,000,000 options to the Broker and 25,000,000 options to the Sub-underwriter in connection with the IPO. The company also granted 7,858,383 performance rights to its Directors and senior officers as part of their remuneration package in accordance with the company's LTI Plan. On 27 October 2025, the company issued 1,700,000 fully paid ordinary shares at 10 cents per share to various consultants for the year ended 30 June 2026.

We consider this a key matter due to the following:
• the complexity of the accounting required to value the instruments;
• the judgmental nature of inputs into the valuation models, including the likelihood of vesting conditions being met, and the appropriate valuation methodology to apply;
• the variety of conditions associated with each instrument; and
• the non-routine nature of the transactions.</td><td>Our audit procedures included, among others:
• Made inquiries of management about the nature of and the rationale behind the instruments issued.
• Reviewed the terms and conditions of the instruments issued.
• Reviewed the valuation methodology to ensure it is in compliance with AASB 2.
• Verified the mathematical accuracy of the underlying model.
• Reviewed the inputs to the valuation model for reasonableness.
• Critically evaluated the key assumptions used, considering the market, the grant date share price and current date share price, the expected volatility in the share price, the vesting period, and the number of instruments expected to vest.
• Reviewed the calculation of the value of the share-based payment expense/ share issue cost to be recognized and the reserve balance for accuracy, factoring in any cancellations, modifications, expiry, or vesting.
• Reviewed the adequacy of the relevant disclosures, including the disclosures in respect of judgements made, in the financial statements.</td></tr>
</table>

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the period ended 30 June 2026 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001; and

b. the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

i. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

ii. the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

REPORT ON THE REMUNERATION REPORT

Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 14 to 20 of the directors' report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Moonlight Resources Ltd., for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

RSM

RSM Australia Partners

Jie Dong

Jie Dong
Partner

Sydney, NSW
Dated: 28 August 2026

The shareholder information set out below was applicable as at 5 August 2026.

Distribution of equitable securities
Analysis of number of equitable security holders by size of holding:

	Ordinary shares		Options over ordinary shares	
	Number of holders	% of total shares issued	Number of holders	% of total shares issued
1 to 1,000	10	-	-	-
1,001 to 5,000	29	0.10	128	1.25
5,001 to 10,000	132	1.30	43	0.69
10,001 to 100,000	171	6.74	127	8.51
100,001 and over	98	91.86	76	89.55
	440	100.00	374	100.00
Holding less than a marketable parcel	27	0.05	-	-

Equity security holders

Twenty largest quoted equity security holders
The names of the twenty largest security holders of quoted equity securities are listed below:

	Ordinary shares	
	Number held	% of total shares issued
DIATREME RESOURCES LIMITED	16,250,000	16.76
LITHIUM PLUS MINERALS LIMITED	10,283,567	10.61
PLAINBERRY HONG KONG LIMITED	4,062,500	4.19
N-RESOURCE LIMITED	4,000,000	4.13
GANLONG INVESTMENT PTY LTD	3,500,000	3.61
CHENFENG LIN	3,500,000	3.61
ZE HOLDING PTY LTD <YANG FAMILY A/C>	3,251,737	3.35
BRONZEWING HOLDINGS PTY LTD	2,487,558	2.57
ELITE CONSULTING & ADVISORY SERVICES PTY LTD	2,487,558	2.57
MR JIAN ZHANG	2,095,114	2.16
PENG SHA	1,723,380	1.78
MR MINZHENG QIN	1,678,334	1.73
RICHLINK CAPITAL INVESTMENTS PTY LTD <RICHLINK OPPORTUNITY A/C>	1,655,500	1.71
ASTRA INVESTMENT HOLDING PTY LTD	1,600,000	1.65
Z BALDRY HOLDINGS PTY LTD <LI ZOU FAMILY A/C>	1,470,223	1.52
MRS XI MIN	1,324,701	1.37
KALCON INVESTMENTS PTY LTD	1,040,000	1.07
FORTUNE AUSTRALIA HOLDINGS PTY LTD <FORTUNE LEE FAMILY A/C>	1,000,000	1.03
MOSES ROCK INVESTMENTS PTY LTD <YOUNG FAMILY SF A/C>	1,000,000	1.03
ORION FINANCE HOLDINGS PTY LTD	950,000	0.98
	65,360,172	67.43

Unquoted equity securities

	Number on issue	Number of holders
Options over ordinary shares issued	51,000,013	374
Performance rights over ordinary shares issued	7,858,383	7

The following person holds 20% or more of unquoted equity securities:

Name	Class	Number held
RICHLINK CAPITAL PTY LTD	Options over ordinary shares issued	11,511,750

Substantial holders
Substantial holders in the company are set out below:

	Ordinary shares	
	Number held	% of total shares issued
DIATREME RESOURCES LIMITED	16,250,000	16.76
LITHIUM PLUS MINERALS LIMITED	10,283,567	10.61

	Options over ordinary shares	
	Number held	% of total options issued
RICHLINK CAPITAL PTY LTD	11,511,750	22.60
PAN AFRICA INVESTMENT COMPANY LIMITED	3,750,000	7.40

Voting rights
The voting rights attached to ordinary shares are set out below:

Ordinary shares
On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

There are no other classes of equity securities.

Restricted securities

Class	Expiry date	Number of shares
Ordinary shares	1 October 2026	2,650,001
Ordinary shares	11 December 2027	38,275,492
Options	11 December 2027	26,000,000
IPO performance rights	11 December 2027	7,858,383
		74,783,876

At 30 June 2026, 40,925,493 ordinary shares were subject to escrow restrictions. The escrowed shares rank equally with other ordinary shares in respect of voting rights, dividends and returns of capital.

Tenement	Project	Area	Granted	Expiry
EL31214	Powell	Moonlight	10-Oct-16	09-Oct-26
EL33018	Charley Ck, Mbungara Aboriginal Community	MacDonnell Ranges	18-Aug-22	17-Aug-28
EL33019	Charley Ck	MacDonnell Ranges	18-Aug-22	17-Aug-28
EL33057	Charley Ck	MacDonnell Ranges	18-Aug-22	17-Aug-28
EL33058	Charley Ck	MacDonnell Ranges	18-Aug-22	17-Aug-28
EL33984	Charley Ck	MacDonnell Ranges	06-Aug-25	05-Aug-31
EL33985	Charley Ck	MacDonnell Ranges	29-Jul-25	28-Jul-31
EL33986	Charley Ck	MacDonnell Ranges	06-Aug-25	05-Aug-31
EL33987	Charley Ck	MacDonnell Ranges	06-Aug-25	05-Aug-31
E80/6070	Crossland Ck 2	Drysdale	Pending	
E80/6071	Crossland Ck 1	Drysdale	Pending	
EPM 17968	Clermont, Leo Grande	Clermont	19-Oct-10	18-Oct-30
EPM 28949	Goldfinger	Clermont	08-Feb-24	07-Feb-29
EPM 29395	Clermont 2	Clermont	25-Feb-26	07-Feb-31
EPM 29501	Peak Vale North	Clermont	Grant Pending	
EPM 29503	Peak Vale South	Clemont	Grant Pending	
EPMA 29535		Clermont	30-Jun-26	29-Jun-29


MOONLIGHT
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