Cleansing Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

28 August 2026
ASX announcement

For release to the market

This notice is given by WAM Income Maximiser Limited (ACN 683 776 954) (ASX: WMX) (**WAM Income Maximiser** or **the Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

WAM Income Maximiser refers to its announcement on 29 July 2026 with respect to the successful completion of an institutional placement (**Placement**). WAM Income Maximiser has today issued 29,013,485 fully paid ordinary shares at an issue price of $1.62 per share (**Placement Shares**) to institutional investors under the Placement.

WAM Income Maximiser gives the ASX (as the relevant market operator) notice that:

1. the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, WAM Income Maximiser has complied with:
   (a) the provisions of Chapter 2M of the Corporations Act as they apply to it; and
   (b) sections 674 and 674A of the Corporations Act; and
4. as at the date of this notice, there is no excluded information (as defined in subsections 708A(7) and 708A(8) of the Corporations Act) that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

This announcement has been authorised by the Board of WAM Income Maximiser Limited.

—Ends—

About WAM Income Maximiser

WAM Income Maximiser Limited is a listed investment company (LIC) managed by Wilson Asset Management. WAM Income Maximiser aims to provide monthly franked dividends and capital growth to shareholders by investing in Australia's highest quality companies and corporate debt instruments. These companies are selected for their strong capital management and ability to sustain or grow their distributions over time, primarily in the form of franked dividends and share buybacks. The debt component of the investment portfolio will focus on primarily investment grade corporate debt, aiming to provide stable income and capital protection to the investment portfolio for shareholders.

All major platforms provide access to WAM Income Maximiser, including Asgard IDPS, BT Panorama IDPS, Colonial First State Edge IDPS, HUB24, Macquarie Wrap and Netwealth.

Listed April 2025

ASX

WAM Income Maximiser receives coverage from the following independent investment research providers:

Lonsec INDEPENDENT INVESTMENT RESEARCH

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for more than 130,000 investors and the Australian community for 29 years. As the investment manager for nine leading listed investment companies (LICs): WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Income Maximiser (ASX: WMX), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA); and four unlisted funds: Wilson Asset Management Leaders Fund, Wilson Asset Management Founders Fund, Wilson Asset Management Real Assets Fund and Wilson Asset Management Equity Fund, Wilson Asset Management invests $6.0 billion on behalf of more than 130,000 retail and wholesale investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), as well as Future Generation Women. Wilson Asset Management advocates and acts on behalf of retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with $10,000 each year to donate to charities of their choice. All philanthropic investments are made by Wilson Asset Management and not the LIC.

Wilson Asset Management

$6.0 billion
in funds under management

>250 years
combined investment experience

29 years
making a difference for shareholders

13
investment products

For more information visit www.wilsonassetmanagement.com.au or contact:

Geoff Wilson AO
Chairman &
Chief Investment Officer
(02) 9247 6755
X (Twitter): @GeoffWilsonWAM
LinkedIn: @Geoff Wilson

Catriona Burns
Chief Executive Officer
(02) 9247 6755
0487 497 437

Joe Camilleri
Director of Finance
(02) 9247 6755
0402 759 790

April Lowis
Senior Investor Relations Advisor
(02) 9247 6755
0411 182 119