

Pioneer Strengthens Board with Project Development Expertise

Pioneer Minerals Limited (ASX: PMM) ("Pioneer" or the "Company") is pleased to announce the appointment of experienced mining, metallurgical and project development executive, Mr Ross Forzatti, as a Non-Executive Director, effective 28 August 2026.

Mr Forzatti brings more than 24 years of senior technical, operational and project development experience across the mining and critical minerals sectors, including rare earths, battery materials, hydrometallurgy, pyrometallurgy and other metals projects in Australia and internationally.

A Chemical Engineer and Applied Chemist, Mr Forzatti has held senior project and process leadership roles on several globally significant rare earth developments, including Arafura's Nolans Project, Iluka's Wimmera and Eneabba Projects, Lynas' Mt Weld, Serra Verde, and Tronox. He has also led large, multidisciplinary teams across Australia-Asia, India and the Americas, and previously built and managed Hatch's pyrometallurgical engineering practice across four cities.

The Board believes Mr Forzatti's appointment represents an important strengthening of Pioneer's technical and project development capabilities. His experience across the critical minerals value chain from metallurgical test work and process development through feasibility, project execution and operations complements the existing skills and experience of the Pioneer Board and provides the Company with enhanced capability as it progresses its exploration and development strategy.

Mr Forzatti replaces Mr Paul Hughes, who will step down as a Non-Executive Director effective 28 August 2026. The Board would like to thank Mr Hughes for his contribution to the Company during his tenure and wishes him well in his future endeavours.

Pioneer Minerals' Non-Executive Chairman, Mr Agha Shahzad Pervez, commented:

"We are delighted to welcome Ross to the Pioneer Board. His extensive critical minerals, metallurgical and project development experience will significantly strengthen our technical capabilities and support Pioneer's next phase of growth."

Ross's track record across major critical minerals projects brings highly relevant expertise as we continue to advance and unlock value from our portfolio.

On behalf of the Board, I would also like to thank Paul Hughes for his valuable contribution to Pioneer and wish him every success for the future."

This announcement has been authorised for release by the Board of Pioneer Minerals Limited.

For further information on Pioneer: www.pioneerminerals.com.au.

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