NZX

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Infratil Limited (IFT)
Date this disclosure made:	28-Aug-26
Date of last disclosure:	16-Jul-26

Director or senior manager giving disclosure

Full name(s):	Alison Gerry
Name of listed issuer:	Infratil Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary Shares in IFT
Nature of the affected relevant interest(s):	Beneficial owner

For that relevant interest-

Number held in class before acquisition or disposal:	56024.46
Number held in class after acquisition or disposal:	60,382.91
Current registered holder(s):	N/A
Registered holder(s) once transfers are registered:	Sharesies Nominee Limited as custodian for Alison Gerry

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	4

Details of transactions requiring disclosure-

Date of transaction:	21-Aug-26	21-Aug-26	26-Aug-26	26-Aug-26
Nature of transaction:	On market acquisition	On market acquisition	On market acquisition	On market acquisition
Name of any other party or parties to the transaction (if known):	N/A	N/A	N/A	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	$19,975 ($15.04 per share)	$19,975 ($15.00 per share)	$19,975 ($14.81 per share)	A$4,285 (A$12.24 per share)
Number of financial products to which the transaction related:	1,328.13	1,331.49	1,348.75	350.08

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	N/A
Nature of relevant interest:	N/A

For that relevant interest,-

Number held in class:	N/A
Current registered holder(s):	N/A

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of person authorised to sign on behalf of director or officer:	BKevany
Date of signature:	28-Aug-26
Name and title of authorised person:	Brendan Kevany, Company Secretary

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Infratil Limited (IFT)
Date this disclosure made:	28-Aug-26
Date of last disclosure:	16-Jul-26

Director or senior manager giving disclosure

Full name(s):	Anne June Urlwin
Name of listed issuer:	Infratil Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary Shares in IFT
Nature of the affected relevant interest(s):	Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products.

For that relevant interest-

Number held in class before acquisition or disposal:	33,572
Number held in class after acquisition or disposal:	35,772
Current registered holder(s):	N/A
Registered holder(s) once transfers are registered:	Clifton Creek Limited

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-

Date of transaction:	29-Jun-26
Nature of transaction:	On market acquisition
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	$32,340 ($14.70 per share)
Number of financial products to which the transaction related:	2,200

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	IFT370 16/06/2032 6.16% Infrastructure Bonds in IFT
Nature of relevant interest:	Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products.

For that relevant interest,-

Number held in class:	49,000
Current registered holder(s):	Clifton Creek Limited

Class of quoted financial products:	IFT340 15/03/2031 7.08% Infrastructure Bonds in IFT
Nature of relevant interest:	Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products.

For that relevant interest,-

Number held in class:	57,000
Current registered holder(s):	Clifton Creek Limited

Class of quoted financial products:	IFT330 31/07/2029 6.9% Infrastructure Bonds in IFT
Nature of relevant interest:	Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products.

For that relevant interest,-

Number held in class:	56,000
Current registered holder(s):	Clifton Creek Limited

Class of quoted financial products:	IFT350 17/12/2031 7.06% Infrastructure Bonds in IFT
Nature of relevant interest:	Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products.

For that relevant interest,-

Number held in class:	50,000
Current registered holder(s):	Clifton Creek Limited

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	28-Aug-26
Name and title of authorised person:	Brendan Kevany, Company Secretary

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Infratil Limited (IFT)
Date this disclosure made:	28-Aug-26
Date of last disclosure:	16-Jul-26

Director or senior manager giving disclosure

Full name(s):	Andrew John Clark
Name of listed issuer:	Infratil Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary Shares in IFT
Nature of the affected relevant interest(s):	Joint power with Rebecca Keen to exercise, or to control the exercise of, a right to vote attached to, and the acquisition or disposal of, the product.

For that relevant interest-

Number held in class before acquisition or disposal:	0
Number held in class after acquisition or disposal:	25,000
Current registered holder(s):	N/A
Registered holder(s) once transfers are registered:	Rebecca Ann Keen

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	2

Details of transactions requiring disclosure-

Date of transaction:	26-Aug-26	27-Aug-26
Nature of transaction:	On market acquisition	On market acquisition
Name of any other party or parties to the transaction (if known):	N/A	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	A$61,404.62 (A$12.27 per share)	A$241,185.12 (A$12.04 per share)
Number of financial products to which the transaction related:	5,000	20,000

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares in IFT
Nature of relevant interest:	Joint beneficial owner
For that relevant interest,-	
Number held in class:	508,364
Current registered holder(s):	NZX WT Nominees Limited as custodian for Andrew John Clark and Rebecca Ann Keen

Class of quoted financial products:	IFT 00/00/00 6.45% Infrastructure Bonds in IFT (NZX:IFTHA)

Nature of relevant interest:	Joint beneficial owner
For that relevant interest,-	
Number held in class:	205,000
Current registered holder(s):	Investment Custodial Services Limited as custodian for Andrew John Clark and Rebecca Ann Keen

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	28-Aug-26
Name and title of authorised person:	Brendan Kevany, Company Secretary

Initial Disclosure Notice
Disclosure of Directors and Senior Managers Relevant Interests
Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Infratil Limited
Date this disclosure made:	28-Aug-26
Date on which issuer listed or appointment made:	1-Jul-26

Director or senior manager giving disclosure

Full name:	Bradford Leon Banducci
Name of listed issuer:	Infratil Limited (IFT)
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Director

Summary of relevant interest (excluding specified derivatives)

Class of quoted financial product:	Ordinary Shares in IFT
Number held in class:	14,623
Nature of relevant interest:	Joint power with Anna Dudek to exercise, or to control the exercise of, a right to vote attached to, and the acquisition or disposal of, the product.
Current registered holder:	Anna Dudek

Summary of specified derivatives relevant interest (if applicable)

Type of derivative:	
Class of underlying financial products:	

Details of derivative	
The notional value of the derivative (if any) or the notional amount of underlying products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price specified in the terms of the derivative(if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	28-Aug-26
Name and title of authorised person:	Brendan Kevany, Company Secretary