Investor Centre Limited

(Formerly BIR Financial Limited)

ABN 14 074 009 091

Preliminary Final Report

For the year ended

30 June 2025

and

Appendix 4E

28 August 2026

APPENDIX 4E – PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2025

Investor Centre Limited
ABN 14 074 009 091

Current period	1 July 2024 to 30 June 2025
Previous corresponding period	1 July 2023 to 30 June 2024

1. Results for Announcement to the Market

Key Information	**2025** **$**	**2024** **$**	**% Change**
Revenue from ordinary activities	155,800	477,865	-67%
Loss after tax from ordinary activities attributable to owners	(1,145,343)	(1,936,586)	41%
Net profit attributable to owners	(1,145,343)	(1,936,586)	41%

2. Dividends Paid and Proposed

There were no dividends paid, proposed or declared during the current financial period

3. Explanation of Key Information and Dividends

Refer to accompanying director's report.

4. Statement of Profit or Loss and Other Comprehensive Income with Notes to the Statement

Refer to page 6 of the 30 June 2025 preliminary final report and accompanying notes for Investor Centre Limited a Listed Public Limited.

5. Statement of Financial Position with Notes to the Statement

Refer to page 7 of the 30 June 2025 preliminary final report and accompanying notes for Investor Centre Limited a Listed Public Limited.

6. Statement of Cash Flow with Notes to the Statement

Refer to page 8 of the 30 June 2025 preliminary final report and accompanying notes for Investor Centre Limited a Listed Public Limited.

7. Dividend Details

There were no dividends paid, proposed or declared during the current financial period

8. Dividend Reinvestment Plan

There was no dividend reinvestment plan in operation during the financial year

9. Statement of Accumulated Losses Showing Movements

	2025 **$**	**2024** **$**
Balance at beginning of the year	(36,552,315)	(34,615,729)
Net profit attributable to owners of the Parent Entity	(1,145,343)	(1,936,586)
Balance at the end of the year	(37,697,658)	(36,552,315)

10. Net Tangible Assets per Share

	2025 **$/share**	**2024** **$/share**
Net tangible assets per share	(0.01)	(0.01)

11. Control Gained or Lost over Entities in the Year

Not applicable

12. Investment on Associates and Joint Ventures

Not applicable

13. Commentary on the Results for the Period

Refer to the commentary on the results for the period contained in the "Review of Operations.

14. Status of Audit

The 30 June 2025 financial statements and accompanying notes for Investor Centre Limited have not been audited.

REVIEW OF OPERATIONS

Your Directors submit the preliminary final report of Investor Centre Limited ("ICU" or "the Company") for the financial year ended 30 June 2025.

Directors

The names of Directors who held office during the financial year and up to the date of this Report are as follows. Directors were in office for this entire period unless otherwise stated.

Name	Appointed	Resigned
Mr Jody Elliss	30 August 2022	
Mr Robert Fogarty	17 March 2023	
Mr Nicholas Pearce	1 April 2023	11 December 2024
Mr Craig Smith	11 December 2024	
Ms Cuixian Zhou	22 October 2025	23 March 2026
Mr Jonathan Zhang	22 October 2025	23 March 2026

Company Secretary

The Company Secretary in office during or since the end of the year is:

Ms Trishella Geitz

Commentary on Results

During the financial year, ICU owned 100% of Pulse Markets Pty Ltd ("Pulse Markets"), a diversified financial services business providing financial services to retail, institutional, corporate and private clients.

These services included transacting in equities and derivatives on the ASX and assisting companies with equity capital raising activities. These services were provided by a team of experienced financial services professionals.

During the year, Pulse Markets remained the principal operating asset of the Company.

The Company continued to assess opportunities to recapitalize its operations and secure sufficient funding to support its ongoing activities.

The Company's previously proposed preference share capital raising was not completed by the extended closing date of 30 September 2024 and was subsequently closed without the proposed raising being fully subscribed.

Operating Results

The loss of the Company for the financial year after tax was $1,145,343.

Dividends

No dividends have been paid or declared by the Company since the start of the financial year and up to the date of this Report. The Directors do not recommend the payment of a dividend.

Significant Events After Balance Date

Amram Corp Pty Ltd – Liquidation and Cessation of Funding

On 29 August 2025, Amram Corp Pty Ltd ("Amram") entered liquidation.

Prior to its liquidation, Amram had provided funding to ICU through a line of credit facility. At the time of Amram's liquidation, approximately $2.8 million was owing by ICU under the facility. Following the appointment of liquidators to Amram, further funding to ICU under the facility ceased.

The liquidators subsequently offered the ICU debt for sale.

Jonathan Zang & Co Capital ("JNC") proposed to acquire the debt and provide replacement funding to ICU. In connection with the proposed transaction, Mr Jonathan Zhang and Ms Aivy Chow were appointed as Directors of ICU.

JNC did not ultimately complete the acquisition of the debt.

Following JNC's failure to complete the proposed debt acquisition and funding arrangements, Mr Jonathan Zhang and Ms Aivy Chow subsequently resigned from the Board.

The debt was subsequently acquired by Lake Volta Investments Pty Ltd ("LVI") in June 2026.

Following the acquisition, LVI commenced discussions with the Company regarding funding and a proposed restructuring of ICU, with the objective of bringing the Company's outstanding financial and regulatory requirements up to date and seeking the reinstatement of ICU's securities to quotation on the ASX, subject to satisfaction of all applicable ASX requirements.

The Company continues to negotiate with LVI regarding future funding arrangements and the potential adoption or integration of LVI's business activities, including brokerage and wholesale lending activities, as part of the proposed restructuring and recapitalisation of ICU.

Pulse Markets Pty Ltd – Cancellation of Australian Financial Services Licence

Following the cessation of funding from Amram, Pulse Markets experienced financial and operational constraints, including an inability to meet certain regulatory financial obligations and maintain the staffing levels required for its operations.

On 11 February 2026, ASIC cancelled the Australian Financial Services Licence held by Pulse Markets.

The cancellation of the AFSL materially affected Pulse Markets' ability to continue conducting its previous financial services and brokerage activities and consequently had a material adverse effect on the value and operations of ICU's principal operating subsidiary.

As a consequence, the Board has been required to reassess the future operations and business model of the Company and its subsidiaries.

The Company is continuing discussions with LVI regarding the recapitalisation and restructuring of ICU and the development of a future operating business capable of supporting an application for the reinstatement of the Company's securities to quotation on the ASX.

DIRECTORS' DECLARATION

In the opinion of the Directors of Investor Centre Limited ("the Company"):

1. The preliminary final report attached:
   a) complies with accounting standards and the corporations regulations; and
   b) gives a true and fair view of the Company's financial position as at 30 June 2025 and of its performance, as represented by the results of its operations and its cash flows, for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become payable.

This declaration is signed in accordance with a resolution of the Board of Directors made pursuant to s.303(5) of the Corporations Act 2001.

J Elliss

Jody Elliss

Director

Dated this 28 August 2026

CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Consolidated 2025 $	2024 $
Revenue and Other Income			
Revenue	2	155,800	477,865
Other Income	2	25	29
Expenses			
Operating Expenses	2	(63,846)	(160,385)
Salaries and employee benefits expense	2	-	(6,144)
Interest expense		(269,808)	(194,374)
Depreciation		(11,512)	(8,469)
Corporate and administration costs	2	(711,954)	(1,866,569)
Provision for doubtful debts		(22,300)	(19,077)
Fair value changes		(222,307)	(159,462)
Loss on conversion of trade payables		-	-
Loss before income tax expense		**(1,301,168)**	**(1,936,586)**
Income tax expense	3	-	-
Net loss for the year		**(1,301,168)**	**(1,936,586)**
Other Comprehensive Income		-	-
Total Comprehensive Income		**(1,145,343)**	**(1,936,586)**
Basic earnings (loss) per share (cents per share)	4	(0.38)	(0.64)
Diluted earnings (loss) per share (cents per share)	4	(0.38)	(0.64)

The accompanying notes for part of these financial statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Notes	Consolidated 2025 $	2024 $
Assets			
Current Assets			
Cash and cash equivalents	5	(26,830)	64,439
Trade and other receivables	6	52,813	116,432
Other Assets	8	6,091	278,398
Total Current Assets		**32,074**	**459,269**
Non-Current Assets			
Investments	7	40,000	40,000
Right of Use Asset – Motor Vehicles		72,118	83,631
Other Assets	8	0	50,000
Total Non-Current Assets		**112,118**	**173,631**
Total Assets		**144,192**	**632,900**
Liabilities			
Current Liabilities			
Trade and other payables	9	816,213	571,824
Borrowings	10	2,708,046	2,293,236
Lease Liability		13,331	13,331
Other liabilities		-	-
Provisions		-	-
Total Current Liabilities		**3,537,591**	**2,878,391**
Non-Current Liabilities			
Lease Liability		65,035	67,600
Total Non-Current Liabilities		**65,035**	**67,600**
Total Liabilities		**3,602,626**	**2,945,991**
Net Assets		**(3,458,434)**	**(2,313,091)**
Equity			
Issued capital	11	34,009,819	34,009,819
Share options reserve	11	229,405	229,405
Accumulated losses		**(37,697,658)**	**(36,552,315)**
Total Equity		**(3,458,434)**	**(2,313,091)**

The accompanying notes for part of these financial statements

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Consolidated 2025 $	2024 $
Cash flows from operating activities			
Receipts from customers		163,893	423,579
Payments to suppliers and employees		(661,841)	(1,223,442)
Other revenue		25	29
Net cash used in operating activities	5	(497,923)	(799,837)
Cash flows from investing activities			
Acquisition of investments		-	-
Net cash used in operating activities		-	-
Cash flows from financing activities			
Repayment of lease liability		(7,777)	(11,169)
Net proceeds from issue of options		-	-
Net proceeds from borrowings		414,811	984,939
Net cash used in operating activities		407,034	973,770
Net (decrease)/increase in cash and cash equivalents		(90,889)	(25,526)
Cash and cash equivalents at 1 July		64,439	89,965
Cash and cash equivalents at end of year	5	(26,830)	64,439

The accompanying notes for part of these financial statements

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Issued Capital	Share Options Reserve	Accumulated Losses	Total
	$	$	$	$
Balance at 1 July 2024	34,009,819	229,405	(36,552,315)	(2,313,091)
Loss after tax	-	-	(1,145,343)	(1,145,343)
Total Comprehensive income for the year	-	-	(1,145,343)	(1,145,343)
Transactions with owners in their capacity as owners				
Share issue on conversion of convertible Notes and settlement of trade payables	-	-	-	-
Share Options issue	-	-	-	-
Total transactions with owners	-	-	-	-
Balance at 30 June 2025	34,009,819	229,405	(37,697,658)	(3,4358,434)

	Issued Capital	Share Options Reserve	Accumulated Losses	Total
Balance at 1 July 2023	32,733,701	83,223	(34,615,729)	(1,798,805)
Loss after tax	-	-	(1,936,586)	(1,936,586)
Total Comprehensive income for the year	-	-	(1,936,586)	(1,936,586)
Transactions with owners in their capacity as owners				
Share issue on conversion of convertible Notes and settlement of trade payables	1,276,118	-	-	1,276,118
Share Options issue	-	146,182	-	146,182
Total transactions with owners	1,276,118	146,182	-	1,422,300
Balance at 30 June 2024	34,009,819	229,405	(36,552,315)	(2,313,091)

The accompanying notes for part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES

Statement of compliance

These financial statements are general purpose financial statements prepared in accordance with the requirements of the Corporations Act 2001, applicable accounting standards including AASB 134 'Interim Financial Reporting', Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board ('AASB'). Compliance with AASB 134 ensures compliance with IAS 34 'Interim Financial Reporting'.

This financial report does not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the Company as in the full financial report.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2025 and any public announcements made by the Company during the in accordance with continuous disclosure requirements arising under the Corporations Act 2001 and the ASX Listing Rules.

Basis of preparation

The financial report has been prepared on a historical cost basis, except for the revaluation of certain financial instruments to fair value. Cost is based on the fair value of the consideration given in exchange for assets. The company is domiciled in Australia and all amounts are presented in Australian dollars, unless otherwise noted.

For the purpose of preparing the financial report, the has been treated as a discrete reporting period.

These Financial Statements were authorised for issue on 28 August 2026.

Accounting policies and methods of computation

The accounting policies and methods of computation adopted are consistent with those of the previous financial year and corresponding interim reporting period unless otherwise stated. These accounting policies are consistent with Australian Accounting Standards and with the International Financial Reporting Standards.

Significant accounting judgments and key estimates

The preparation of the financial report requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

In preparing this financial report, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial report for the year ended 30 June 2025.

Going Concern

During the year ended 30 June 2025, the group incurred a net loss of $1,145,343 (2024 $1,936,586). As at 30 June 2025, the group had a net asset deficiency of $3,458,434 (2024 $2,313,091) and a negative operating cashflow of $497,923 (2024 $799,834). During the half year the directors have reviewed the operations of the group and put measures in place that are expected to result in a positive cashflow for the group in the near term.

The Company announced in the June 30 2024 financial report that Amram had extended its terms for the Line of Credit to 30 June 2026 and raised the limit of the drawdown to $3,000,000.

The Company has restructured its main business – Pulse Markets has decreased its AFSL exposure by not currently participating in Wholesale fund raising. It may look to this in the future.

The Company has prepared the future cashflow forecast that includes the requirements to reduce overheads and fixed costs and raise additional working capital. The reliance on these assumptions underpinning the future cashflow forecast indicate a significant material uncertainty that may cast doubt on the group's ability to continue as a going concern and, therefore, the group may be unable to realise its assets and discharge its liabilities in the normal course of business. This financial report does not reflect adjustments in the carrying value of the assets and liabilities, the reported revenue and expenses, and the balance sheet classification used, that would be necessary if the group was unable to continue as a going concern.

The Directors are satisfied that the Company will be able to meet its liabilities as and when they fall due and as a consequence of this belief, the Directors believe that the Company remains a going concern at the date of this Report.

Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors of Investor Centre Limited.

	Consolidated	
	30-Jun-25	**30-Jun-24**
NOTE 2: REVENUE AND EXPENSES	**$**	**$**
(a) Revenue		
Operating revenue	155,800	477,865
Other Revenue		
Interest received	12	29
	155,812	477,894

(b) Expenses	**30-Jun-25**	**30-Jun-24**
Operating Expenses		
	$	**$**
Commissions paid	11,046	77,885
Other operating expenses	52,800	82,500
	63,846	160,385

	Consolidated	
	30-Jun-25	**30-Jun-24**
Salaries and employee benefits expense	**$**	**$**
Salary and wages	-	6,144
	-	6,144

	Consolidated	
	30-Jun-25	**30-Jun-24**
Corporate and administration costs	**$**	**$**
Professional services	280,326	956,310
Directors fees	250,347	255,200
Legal fees	39,850	64,463
Other administrative costs	141,431	590,596
	711,954	1,866,569

NOTE 3: INCOME TAX

	Consolidated	
Income Tax Expense	**30-Jun-25** **$**	**30-Jun-24** **$**
The income tax expense for the year differs from the prima facie tax as follows:		
Loss for year	(1,145,343)	(1,936,586)
Prima facie income tax benefit @ 25%	(286,336)	(484,146)
Deferred tax assets not brought to account +#	286,336	484,146
Total income tax expense	-	-

+ These amounts have not been brought to account as it is not considered probable that the Company will earn taxable income in the foreseeable future to allow the deferred tax assets to be utilised.

The Company has not yet carried out an assessment as to whether it is able to utilise current year and prior years' tax losses against future taxable income following the significant changes in the Company's shareholding and the changes to the Company's operations. If the Company does not satisfy the eligibility criteria relating to the continuation of ownership test and the same business test for carrying forward these tax losses, it will not be able to utilise some or all of these tax losses against future taxable income.

NOTE 4: EARNINGS/(LOSS) PER SHARE

	Consolidated	
	30-Jun-25	**30-Jun-24**
	$	$
Basic loss per share (cents per share)	(0.38)	(0.64)
Diluted loss per share (cents per share)	(0.38)	(0.64)
Earnings – Net loss for year	(1,145,343)	(1,936,586)
Weighted average number of ordinary shares used in the calculation of:		
Basic earnings per share	304,511,335	304,511,335
Diluted earnings per share	304,511,335	304,511,335

NOTE 5: CASH AND CASH EQUIVALENTS

	Consolidated	
	30-Jun-25	**30-Jun-24**
	$	$
Cash at bank	(26,830)	64,439

NOTE 6: TRADE AND OTHER RECEIVABLES

	Consolidated	
	30-Jun-25	**30-Jun-24**
	$	$
Trade Debtors	53,937	46,579
Less provision for doubtful debts	(38,500)	(24,200)
Other receivables	-	-
Sundry debtors	37,376	94,053
	52,813	116,432

NOTE 7: INVESTMENTS

	Consolidated	
	30-Jun-25	**30-Jun-24**
	$	$
Non-Current		
Shares in Listed Companies – Prodigy Gold NL	40,000	40,000

NOTE 8: OTHER ASSETS

	Consolidated	
	30-Jun-25	**30-Jun-24**
	$	$
Current		
One Fous Deposit	-	50,000
Prepayments	6,091	228,398
	6,091	278,398
Non-Current		
Other Bonds	-	50,000

NOTE 9: TRADE AND OTHER PAYABLES

Current	Consolidated	
	30-Jun-25	**30-Jun-24**
	$	$
Trade payables and accruals	816,213	571,824

NOTE 10: BORROWINGS

	Consolidated	
	30-Jun-25	**30-Jun-24**
	$	$
Current		
Loan - Amram Corp Pty Ltd	2,608,204	2,144,842
Loan - Wagering Technologies Pty Ltd	94,842	148,394
Loan – Jody Elliss	5,000	-

Total Current	2,708,046	2,293,236

Consolidated

** Loan – AMRAM

	30-Jun-25	30-Jun-24
	$	$
Balance at beginning of period	2,144,842	661,143
Loans advanced	210,000	1,344,939
Interest accrued	253,362	138,760
Balance at end of period	2,608,204	2,144,842

During the year ended 30 June 2025, Amram Corp Pty Ltd an entity associated with Mr Jody Elliss, a director of the company, loaned to the company $210,000. Interest of 12% was charged on the loan. The term of the loan was 12 months and the company may extend the repayment of this loan by a further 12 months. At the discretion of the company and subject to shareholder approval, the loan can be converted to shares. The number of shares into which the loan shall convert shall be equal to the value of the loan divided by the loan conversion price. The loan conversion price means the 5-day volume weighted average price of the 5 days preceding the conversion notification date.

** Loan – Wagering Technologies Pty Ltd

	30-Jun-25	30-Jun-24
	$	$
Balance at beginning of period	148,394	478,431
Interest accrued	6,448	29,963
Less repayments	(60,000)	(360,000)
Balance at end of period	94,842	148,394

The company signed a loan agreement with Wagering Technologies Pty Ltd (WT) on 9 February 2022 to loan $150,000 to the company. The term of the loan was initially for 12 months but was extended by the borrower for a further 12 months at this time. The interest on the loan is 10% payable every 6 months.
A second loan agreement was signed on 5 May 2022. Wagering Technologies Pty Ltd agreed to loan the company a further $250,000. The term of the loan was 12 months but was extended by a further 12 months at this time. The interest on the loan was 10% payable every 6 months.
A third loan agreement was signed on 25 July 2022 where WT agreed to loan the company a further $150,000. The term of the loan was 12 months but was extended by a further 12 months at this time. The interest on the loan was 10% payable every 6 months.
$60,000 was repaid in the year ended 30 June 2025. As at 30 June 2025 the balance owing to Wagering Technology Pty Limited is $94,842, including accrued interest of $79,842.

NOTE 11: ISSUED CAPITAL

	Consolidated	
	30-Jun-25	**30-Jun-24**
	$	**$**
Issued and paid up capital		
Ordinary shares fully paid	34,009,819	34,009,819

(a) **Movement in ordinary shares on issue**	**30-Jun-25**		**30-Jun-24**	
	Number	**$**	**Number**	**$**
Balance at beginning of period	304,511,335	34,009,819	286,585,881	32,733,701
Conversion of convertible notes	-	-	1,313,294	30,206
Share issue – settlements	-	-	16,612,160	1,245,912
Balance at end of period	304,511,335	34,009,819	304,511,335	34,009,819

(b) **Movement in share options on issue**	**30-Jun-25**	**30-Jun-25**
	Number	**$**
Balance at beginning of period	102,645,389	229,405
Balance at end of period	102,645,389	229,405

(c) **Terms and conditions of contributed equity**

Ordinary shares have the right to receive dividends as declared and, in the event of winding up of the Company, to participate in proceeds from the sale of all surplus assets in proportion to the number of and amounts paid up on shares held. Ordinary shares entitle their holder to one vote, either in person or by proxy, at a meeting of the Company.

NOTE 12: PARENT ENTITY INFORMATION

	Parent	
	30-Jun-25	30-Jun-24
	$	$
Current assets	(21,975)	370,193
Total assets	5,376,488	5,770,944
Current liabilities	(3,439,014)	(2,731,621)
Total liabilities	(3,504,049)	(2,799,220)
Net assets	1,872,439	2,971,724
Issued capital	34,009,819	34,009,819
Share options	229,405	229,405
Accumulated losses	(32,366,785)	(31,267,500)
Total equity	1,872,439	2,971,724
Loss of the parent entity after tax	(1,099,286)	(2,052,787)
Other comprehensive income, net of tax	-	-
Total comprehensive income/(loss) of the parent entity	(1,099,286)	(2,052,787)

(a) Parent entity

The ultimate parent entity within the Group is Investor Centre Limited.

(b) Subsidiary

Pulse Markets Pty Ltd (Pulse Markets) is a wholly owned subsidiary of the Company.

Pulse Markets has a wholly owned subsidiary Selecta Funds Management Pty Ltd (ACN 100 257 869) (Selecta Funds Management). This entity is not an operating entity but is a special purpose entity established to specifically own options or performance rights which may be acquired in companies as part of the consideration for Pulse Markets providing ECM services (including corporate advisory services). Selecta Funds Management will remain as a wholly owned subsidiary of Pulse Markets (with the Company being the ultimate parent company).

Pulse Markets, as the Company's subsidiary will continue its business operations.

Name of Controlled Entity	Class of Share	Place of Incorporation	% Held by Parent Entity 30-Jun-25	% Held by Parent Entity 30-Jun-24
Pulse Markets Pty Ltd	Ordinary	Australia	100%	100%
Selecta Funds Management Pty Ltd*	Ordinary	Australia	100%	100%

- 100% owned by Pulse Markets Pty Ltd

NOTE 13: KEY MANAGEMENT PERSONNEL DISCLOSES

(a) Details of Key Management Personnel

(i) Directors in office during the financial year were:

Executive Directors
Mr Jody Elliss (appointed 30 August 2022)
Mr Robert Fogarty (appointed 17 March 2023)
Non-Executive Directors
Mr Nicholas Pearce (appointed 5 April 2023 resigned 11 December 2024)
Mr Lancelot Craig Smith (appointed 11 December 2024)
Ms Cuixian Zhou (appointed 22 October 2025 resigned 23 March 2026)
Mr Jonathan Zhang (appointed 22 October 2025 resigned 23 March 2026)
(ii) Other key management personnel in office during the financial year were:
Chief Executive Office – Pulse Markets Pty Ltd
Ms Trishella Geitz (appointed 8 March 2023)

(b) KMP Remuneration

The aggregate compensation paid to KMP is set out below:

	Consolidated	
	2025	**2024**
	$	$
Short-term benefits	358,847	317,029
Post-employment benefits	-	25,290
		342,319

NOTE 14: FINANCIAL REPORTING BY SEGMENTS

The Board of Directors for Investor Centre Limited reviews internal reports prepared and strategic decisions of the Company are determined upon analysis of these internal reports. During the Reporting Period, the Company operated predominantly in one business and geographical segment. Accordingly, under the 'management approach' outlined, one operating segment has been identified and no further disclosure is required in the notes to the financial statements.

NOTE 15: EVENTS AFTER THE END OF THE REPORTING PERIOD

Global Investment Marketing was terminated as a CAR under the Pulse Markets AFSL on January 7, 2025. This decision followed the receipt of complaints and Mr. Stephen Cubis's failure to respond to communications.

ICU also announce the extension of its Line of Credit (LoC) with Amram Corp Pty Ltd of up to $3,000,000 AUD in association with Mr. Jody Elliss, a Director of the Company. The extension was advised in the December quarterly financial report 31st January 2025.

The Key terms of the Line of Credit are:

Interest rate of 12% per annum paid at maturity.

The line of credit has a maturity date of 30 June 2026.

The Company may elect to repay the outstanding principal and interest in cash or, subject to shareholder approval, by the issue of shares that will form part of an Extraordinary General Meeting (E.G.M,)

On 29 August 2025, Amram Corp Pty Ltd ("Amram") entered liquidation.

Prior to its liquidation, Amram had provided funding to ICU through a line of credit facility. At the time of Amram's liquidation, approximately $2.8 million was owing by ICU under the facility. Following the appointment of liquidators to Amram, further funding to ICU under the facility ceased.

The liquidators subsequently offered the ICU debt for sale.

Jonathan Zang & Co Capital ("JNC") proposed to acquire the debt and provide replacement funding to ICU. In connection with the proposed transaction, Mr Jonathan Zhang and Ms Aivy Chow were appointed as Directors of ICU.

JNC did not ultimately complete the acquisition of the debt.

Following JNC's failure to complete the proposed debt acquisition and funding arrangements, Mr Jonathan Zhang and Ms Aivy Chow subsequently resigned from the Board.

The debt was subsequently acquired by Lake Volta Investments Pty Ltd ("LVI") in June 2026.

Following the acquisition, LVI commenced discussions with the Company regarding funding and a proposed restructuring of ICU, with the objective of bringing the Company's outstanding financial and regulatory requirements up to date and seeking the reinstatement of ICU's securities to quotation on the ASX, subject to satisfaction of all applicable ASX requirements.

The Company continues to negotiate with LVI regarding future funding arrangements and the potential adoption or integration of LVI's business activities, including brokerage and wholesale lending activities, as part of the proposed restructuring and recapitalisation of ICU.

Pulse Markets Pty Ltd – Cancellation of Australian Financial Services Licence

Following the cessation of funding from Amram, Pulse Markets experienced financial and operational constraints, including an inability to meet certain regulatory financial obligations and maintain the staffing levels required for its operations.

On 11 February 2026, ASIC cancelled the Australian Financial Services Licence held by Pulse Markets.

The cancellation of the AFSL materially affected Pulse Markets' ability to continue conducting its previous financial services and brokerage activities and consequently had a material adverse effect on the value and operations of ICU's principal operating subsidiary.

As a consequence, the Board has been required to reassess the future operations and business model of the Company and its subsidiaries.

The Company is continuing discussions with LVI regarding the recapitalisation and restructuring of ICU and the development of a future operating business capable of supporting an application for the reinstatement of the Company's securities to quotation on the ASX.

There have been no other matters or circumstances that have arisen after balance date that have significantly affected, or may significantly affect, the operations of the group, the results of those operations, or the state of affairs of the of the group in future financial periods.

NOTE 16: FAIR VALUE MEASUREMENT

The carrying amounts of trade and other receivables and trade and other payables are assumed to approximate their fair values due to their short-term nature.

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximate their carrying value.

The net fair value of financial assets and financial liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

NOTE 17: CONTINGENT LIABILITIES

The group holds a AFSL and has historically been required to make payments in relation to claims arising from this service. The directors believe the provision for settlement of claims against the company is adequate however recognise that ultimately settled amounts may be less or exceed the provisioned amount.

There have been no other events that have occurred after the balance date that would have an effect on the group's financial statements other than those that are already reflected in the financial statements.

NOTE 18: AUDITOR'S REMUNERATION

	Consolidated	
	2025	**2024**
	$	$
Audit services – Hall Chadwick		
Audit or review of the financial statements	42,700	48,700
Other Auditors – Peter Tsang and Co		
AFSL compliance audit	-	16,000