ASX Announcement **28 August 2026**

Appointment of Independent Non-Executive Director

Highlights

- Gerard Hutchinson appointed as an Independent Non-Executive Director
- Mr Hutchinson brings more than 15 years' board experience including audit and risk committee leadership across listed and private companies.
- He has more than 25 years in C-suite roles, with extensive finance, governance and executive experience across engineering and infrastructure businesses.
- New Audit & Risk and Remuneration Committees established to strengthen KGL's governance framework.

Brisbane, Australia - 28 August 2026: Australian copper developer KGL Resources Limited (ASX: KGL, KGL or the Company) announces the appointment of Mr Gerard Hutchinson as an Independent Non-Executive Director, as the Company continues to strengthen its governance framework.

Mr Hutchinson brings more than 15 years' board experience and over 30 years' senior executive experience, with a strong background in finance, governance and listed companies.

His board experience includes serving as a Non-Executive Director and Chair of the Audit & Risk Committee at Korvest Ltd (ASX: KOV) an engineering and industrial products group; Non-Executive Director at construction business, Depa Group PLC (Nasdaq Dubai: DEPA) and inaugural Non-Executive Director and Chair of the Audit Committee at Benthic Geotech Pty Ltd, an offshore marine geotechnical investigation and survey company.

Mr Hutchinson brings more than 25 years of C-suite experience, including as Chief Financial Officer of Al-Futtaim Contracting, Estithmar Holding Q.P.S.C. (QSE: IGRD), EFS Facilities Services Group and Galfar Engineering & Contracting SAOG (MSX: GECS), and as Managing Director and Chief Financial Officer of AusGroup Limited (SGX: 5GJ).

He has also held several committee and advisory roles including: Middle East Advisory Committee Member of the Australian Institute of Company Directors, and current Advisory Board Member to businesses in the digital workflow-automation and allied aesthetic medical services sectors.

Mr Hutchinson holds a Bachelor of Economics, and Master's degrees in Business Administration, Information Systems Management, Law, and Arts (Research). He is a Fellow of Chartered Accountants Australia and New Zealand (FCA) and a Fellow of the Australian Institute of Company Directors (FAICD).

As part of its continued focus on strengthening governance, KGL has also established an Audit & Risk Committee and a Remuneration Committee. Mr Hutchinson will Chair the Audit & Risk Committee, while existing Non-Executive Director Lindi Deguara will Chair the Remuneration Committee.

KGL Executive Chairman Mr Jeff Gerard said:

"We are delighted to welcome Gerard to the KGL Board. His deep financial and governance expertise, together with his extensive experience chairing audit committees for both listed and private companies, makes him ideally placed to chair our newly established Audit & Risk Committee.

"Establishing the Audit & Risk Committee and the Remuneration Committee reflects the Board's ongoing commitment to strong governance as we advance the Jervois Copper Project through FID, development and construction. Lindi's appointment as Chair of the Remuneration Committee further reflects the depth of experience now on our Board."

Mr Hutchinson's appointment, and the establishment of the Audit & Risk Committee and Remuneration Committee, will become effective immediately.

Authorisation

This announcement has been authorised for lodgment to the ASX by KGL's Board of Directors.

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About KGL Resources Limited

KGL Resources Limited (ASX: KGL) is an Australian copper developer advancing its 100%-owned, high-grade Jervois copper project in the Northern Territory.

With funding secured through to production, KGL is focused on progressing Jervois through construction, commissioning and into production. The Project has an initial 10-year mine life and is expected to produce approximately 30,000 tonnes of copper per annum at steady state, together with significant silver and gold by-products.

Alongside development of Jervois, KGL is undertaking a funded exploration program targeting resource growth, mine-life extension and new discoveries across the broader Jervois and Unca Creek tenements.

To learn more, visit www.kglresources.com.au

The information in this announcement that relates to a Production Target and the forecast financial information derived from the Production Target was first released to the market on 24 April 2026. KGL Resources Limited confirms that all material assumptions underpinning the Production Target and forecast financial information derived from it continue to apply and have not materially changed.