FY26 FULL YEAR RESULTS INVESTOR PRESENTATION

2026

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Veris (ASX:VRS)
An integrated digital & spatial data advisory and consulting firm.

Trusted partners to our clients; our technical expertise, delivered via our consulting & advisory services and proprietary analytic platforms, solve complex challenges around asset-specific spatial problems.

COMPANY PROFILE

450+
PEOPLE

14
OFFICES ACROSS AUSTRALIA

INDUSTRY SECTORS

- PROPERTY & BUILDINGS
- ENERGY & RESOURCES
- TRANSPORT
- UTILITIES
- GOVERNMENT
- DEFENCE

OUR VALUES

OUR BUSINESS UNITS

- CONSULTING & ADVISORY
- SURVEY
- SPATIAL INSIGHTS & SOLUTIONS

Our Strategy

We're transforming into a spatial data advisory firm with a growing digital revenue stream.

Digital point of difference

Embed advanced digital tools and platforms across Veris' professional services to deliver smarter, faster and more scalable solutions for clients.

Anchored in spatial data

Build on our deep domain expertise and spatial data assets to deliver unique insights and value.

Value-driven

Shift from commoditised pricing and volume to value-based pricing models that reflect the strategic impact of our work.

Diversified revenue

Expand beyond traditional survey services into consulting, advisory and digital solutions to open new, higher margin revenue streams.

Strong Capital Management

Preserve capital strength through disciplined, accretive M&A and deliver consistent shareholder returns.

Financial Update

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FY26 Financial Highlights

Revenue growth, profitability, increasing order book and strong cash position.

REVENUE

$102.0m

Representing 4.9% growth year-on-year

UNDERLYING EBITDA

$10.3m

2.8% increase on $10.1m in pcp

UNDERLYING PBT

$2.2m

2.2% margin vs 2.7% in pcp

CASH BALANCE

$13.3m

Providing balance sheet strength and underpinning strategy

PROPRIETARY DIGITAL SOLUTIONS DEVELOPED

7

AI-enabled platforms, built in-house and commercialised over last 3 years

DIGITAL & SPATIAL SHARE OF REVENUE

28%

Up from 25% in FY25 and 17% in FY24

SECURED FORWARD WORKLOAD

$65m

Demonstrating robust forward revenue visibility

WEIGHTED PIPELINE

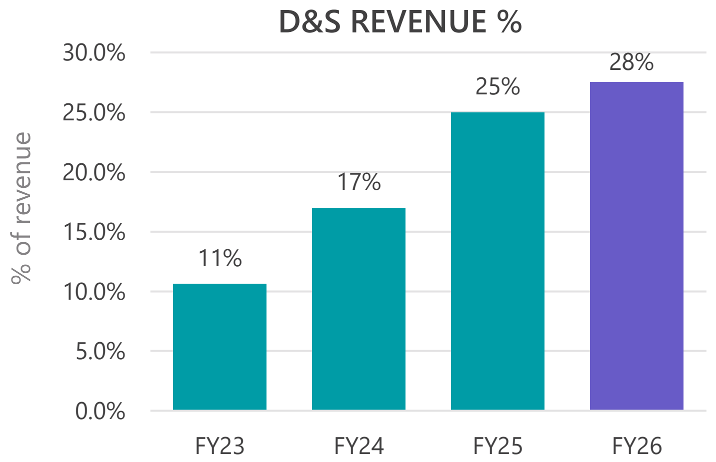
>$195m

Medium to long term opportunities

FY26 Results Summary

Year ended ($M)	FY26	FY25
Revenue	102.0	97.2
Statutory EBIT	1.4	2.5
Statutory EBIT Margin %	1.3%	2.5%
Statutory PBT	0.6	2.0
Add Back: One-off/ Non-Cash Expenses*	1.6	0.6
Underlying EBITDA	10.3	10.1
Underlying EBITDA Margin %	***10.1%***	***10.3%***
Underlying PBT	**2.2**	**2.6**
Underlying PBT Margin %	***2.2%***	***2.7%***

** Comprise M&A costs, enterprise system assessment costs, amortisation of acquisition-related intangibles, relocation and restructuring costs*



2026 REVENUE of $102 million

+ 4.9%

growth on FY25

UNDERLYING EBITDA
Underlying EBITDA of $10.3 million, up 2.8% vs FY25

$10.3m

DIGITAL & SPATIAL REVENUE

▲ 28%

of total revenue

Reflecting continued shift toward higher-value digital services.

Underlying EBITDA of $10.3 million, an increase of 2.8% vs prior year, highlighting resilience in underlying earnings.

FY26 represented a tale of two conflicting thematics:

- Continuing strong revenue growth in Digital & Spatial solutions and Consulting & Advisory services; offset by
- Challenging conditions and macroeconomic headwinds impacting traditional cadastral and engineering survey markets.

Management responded proactively:

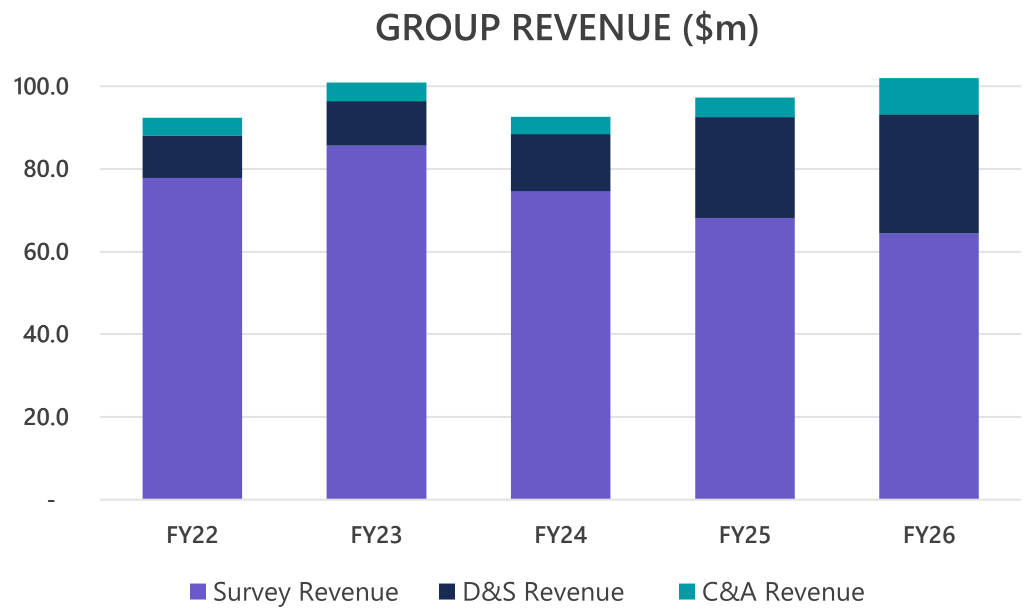
- Restructuring and pivoting approach in challenged markets.
- Preserving capital strength and maintain profitability.

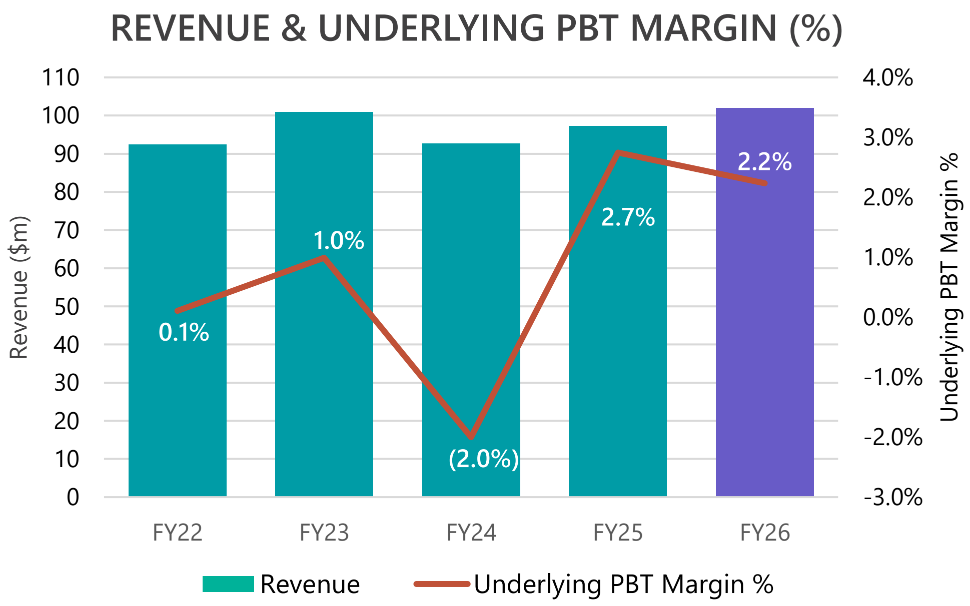
Underlying PBT of $2.2 million vs Reported PBT of $0.6 million, after normalising for non-recurring/ non-cash items relating to:

- M&A costs.
- Restructuring & office relocation costs.
- Costs of assessing improved enterprise resourcing and project management systems; and
- Amortisation of R&D and acquisition-related intangibles.

Executing on Strategic Transition

Higher margin revenues stabilising the bottom line.





- Increasing proportion of group revenue being delivered by Digital & Spatial and Consulting & Advisory services.
- Digital & Spatial revenue increased to 28% of total revenue, reflecting continued shift toward higher-value digital services, complemented by acquisition of Mesh Livable Communities advisory team in December 2025.

- Growth in D&S revenue underpinned by increasing market penetration of Veris' digital solutions and full year of revenue generation from the integration of the Spatial Vision team.
- Growth in higher margin Digital & Spatial and Consulting & Advisory revenue cushioned softness in some traditional core survey markets eg Victoria and Tasmania.

Strategic Execution

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Scaling for Higher-Margin Growth

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Expanding Digital & Spatial services + Consulting & Advisory.

Survey remains a core offering, but as a standalone service it's lower-margin; we create value when we convert spatial data into digital solutions and insights and provide our clients with integrated consulting and advisory across the asset lifecycle.

	Scale digital & spatial	*Deepen C&A expertise*	*Targeted M&A optionality*
Strategy	Drive proprietary solution uptake. Embed digital-first model on projects. Monetise data, not just time.	Capability build (targeted senior hires). Secure early-stage project roles (move upstream). Optimise digital delivery	Pursue accretive acquisitions. Accelerate strategy. Integration approach through proven track record.
Outcomes	D&S revenue up to 28%, from 17% two years ago. Octave partnership adding recurring revenue. App development team delivered strong revenue growth during the period.	Digital Advisory & Environmental skillsets strengthened. Growing government advisory pipeline. Trusted advisor on digitalisation policy.	Mesh and Mesh-Dash acquisitions completed. Spatial Vision accelerating spatial consulting capability. Ongoing pipeline of accretive M&A under review.

Move up the value chain

- ✓ Different revenue streams and higher margins.
- ✓ Revenue quality upgrade.
- ✓ From price-taker to problem-solver.
- ✓ Stickier client relationships.

Advisory + Digital: A Cross-Sell Driver for Growth

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Advisory insights fuel digital solutions, while digital engagements open doors for strategic advisory.

Digital Advisory
Planning & Urban Design
Survey & Property Consulting
Environmental Services
Revenue from project-based advisory & government contracts

Advisory | *Digital Solutions*

Digital platforms such as:
RoadSiDe
BridgeSiDe
Parsel
Digital twins GIS & analytics
Application Development
Revenue from analytics, licensing, subscriptions & managed services

Cross-sell Opportunities Create Scalable Growth

Recurring Revenue & Margin Expansion	Our integrated model generates recurring revenue streams from digital platforms while enabling higher-margin advisory engagements - driving sustainable profitability.
Client-Centric Innovation	Veris doesn't just sell tools or advice - we build adaptive solutions that evolve with client needs, deepening relationships and increasing client stickiness.

Digital Solutions: Built by Veris, Proven in the Field

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Veris' suite of proprietary cloud-based, AI enabled digital platforms allow clients to easily visualise and interrogate spatial data for their most important assets.

1. **Vantage** – a Veris platform
   Greenfields Live Updates and Document Repository

2. **RoadSiDe** – a Veris platform
   Virtual Asset Condition Assessment for Roads

3. **DigitalUrbanism** – a Veris platform
   Rapid 3D Optioneering for Master Planning Visualisation

4. **DigitalTwin** – a Veris platform
   A Connected Digital Replica of a Physical Asset

5. **BridgeSiDe** – a Veris platform
   Virtual Asset Inspections for Bridges and Infrastructure

6. **PhotoNavigator** – a Veris platform
   Interactive, Automated AI Driven Dilapidation Reports

7. NEW **Parsel**
   Calculate Infrastructure Levies, Compare Scenarios, Customisable

DEVELOPED | TESTED | IN-MARKET | GAINING TRACTION

M&A: Accelerating Advisory & Digital Growth

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Integration of Mesh's advisory skillsets and Parsel technology now delivering in live projects.

mesh Parsel

- Accelerates higher-margin Consulting & Advisory growth by adding specialist planning, urban design and landscape architecture capability.
- Parsel adds a scalable, subscription-based recurring revenue stream to Veris' digital portfolio, complementing consulting services and reinforcing the strategy.
- Unlocks further potential for integrated consulting and advisory engagements that span planning, urban design, survey, digital advisory and platforms.
- Expands addressable markets and clients through a diversified client base across government, developers and advisors, and deeper exposure to east-coast property, planning and urban renewal markets.

The Mesh and Veris teams are now co-located and already collaborating across key clients and opportunities, in multiple geographies, accelerating the execution of this strategy in-market.

Octave Distributorship: A New Recurring Revenue Engine

Veris appointed authorised Geospatial Distributor across Australia and New Zealand for Octave, a NASDAQ-listed software intelligence business.

$1.2m

Initial annual recurring revenue base for Veris circa $1.2m per annum from geospatial software sales and support.

Potential for Veris to scale annual revenues significantly from this initial base.

4,500+

Existing Octave customers globally across geospatial & imagery software.

US$1.1B+

Octave's existing global annual recurring software revenue.

MULTI-STREAM GROWTH LEVERS

1. **Software sales, licensing and support renewals**
   Recurring subscription revenue as existing customer accounts transition to Veris.
2. **Consulting, training & implementation**
   Revenues derived from bespoke consulting and training delivery engagements.
3. **Cross-sell into Veris' existing service offering**
   Expected to drive demand for Veris' implementation, systems integration, data, consulting and advisory services.
4. **Tier 1 customer base**
   Access to an existing customer base of Tier 1 industry and government body clients in key target sectors.

Strategic significance

Capital-light, high-margin recurring revenue that deepens Tier-1 relationships and creates a pathway to scale annual revenues significantly beyond the initial base, subject to market adoption and execution.

Pipeline & Outlook

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Pipeline

A healthy pipeline and secured forward workload of $65M.

The secured forward workload is approximately

$65m

providing
a strong foundation of committed work to be delivered over the medium to long term.

Secured workload has been strengthened by significant infrastructure project wins as well as digital & spatial projects that leverage Veris' unique capabilities in data capture and digital solutions.

Healthy, unsecured project pipeline has a weighted value in excess of

$195m

across Veris' diverse set of industries.

Growth supported by M&A activities, which has contributed to an expanded workload and pipeline of opportunities across key industry sectors.

In the face of some macroeconomic and market headwinds, (including softer state market conditions, rising interest rates and geopolitical conflict) management continued to respond proactively and Veris' pipeline and contracted orderbook remain at historically strong levels.

Outlook

Strong positioning across diverse and high-growth industry sectors, with a positive outlook.

	TRANSPORT	PROPERTY & BUILDINGS	GOVERNMENT	UTILITIES	DEFENCE	ENERGY & RESOURCES
SAM*	$220M	$150M	$280M	$110M	$100M	$210M
CAGR^	9.5 - 11%	8 - 9.5%	7 - 9%	10 - 12%	14 - 16%	12 - 14%
Growth Drivers	Asset lifecycle investment & Digital Engineering	Urbanisation, planning reform, masterplanned precincts	Digital transformation, spatial data governance	Data centre investment, renewable integration, asset resilience	AUKUS, geospatial intelligence, defence infrastructure	Renewables transition, resource investment, environmental regulation

Key Clients

*Serviceable Addressable Market 2026, excludes planning & design services | ^Compound Annual Growth Rates (CAGR) for Spatial Consulting Services in Australia (current–2034)

In Summary

Underlying Earnings & Margin Quality

Revenue grew 4.9% to $102.0m. Underlying EBITDA increased 2.8% to $10.3m (10.1% margin) and Underlying PBT was $2.2m (FY25: $2.6m), with Statutory PBT of $0.6m after one-off M&A, restructuring and systems costs.

Structural Shift to Higher-Margin Growth

Digital & Spatial advisory revenue reached over 28% of total revenue in FY26 (FY25: 25%, FY24: 17%, FY23: 11%), with continued growth in Consulting & Advisory also offsetting softer conditions in traditional survey markets.

Proactive Response to Market Headwinds

Significant macroeconomic and market headwinds faced in FY26, including softer state market conditions, rising interest rates and geopolitical conflict, were met with a proactive management response to preserve capital strength and maintain profitability.

New Recurring Revenue Channels

The Octave software distribution partnership, application development capability and proprietary digital solutions are building capital-light, technology-enabled revenue streams.

Strong Cash Position

Cash balance of $13.3m and net cash of $11.1m, supported by $8.1m of operating cash flow, after funding the Mesh and Mesh-Dash acquisitions, the FY25 dividend and the ongoing share buy-back.

Secured Pipeline & FY27 Outlook

A secured forward workload of $65m and weighted opportunity pipeline exceeding $195m, diversified across six core sectors, positions Veris to continue converting pipeline into delivery and sustaining growth into FY27.

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Appendix

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Balance Sheet

Robust Financial Position.

Balance Sheet ($m)	Jun26	Jun25
Cash	13.3	16.6
Debtors & WIP	21.7	20.3
P,P&E	8.9	8.0
ROU Lease Assets	11.4	14.8
DTA, Intangibles, Other	10.8	9.0
Total Assets	**66.1**	**68.7**
Trade Creditors	12.0	10.4
Employee Benefits (C + NC)	9.2	10.6
HP Lease Liabilities (C + NC)	2.4	0.2
Borrowings	2.1	3.7
ROU Leases (Current)	3.3	4.3
ROU Leases (Non-Current)	8.5	11.9
Other Liabilities	1.3	1.1
Total Liabilities	**38.9**	**42.6**
Net Assets	**27.2**	**26.1**

CASH BALANCE

$13.3m

Stable balance sheet and capital position maintained

FRANKING CREDITS

$5.4m

Balance at 30 June 2026

Disciplined working capital management reflects combination of:

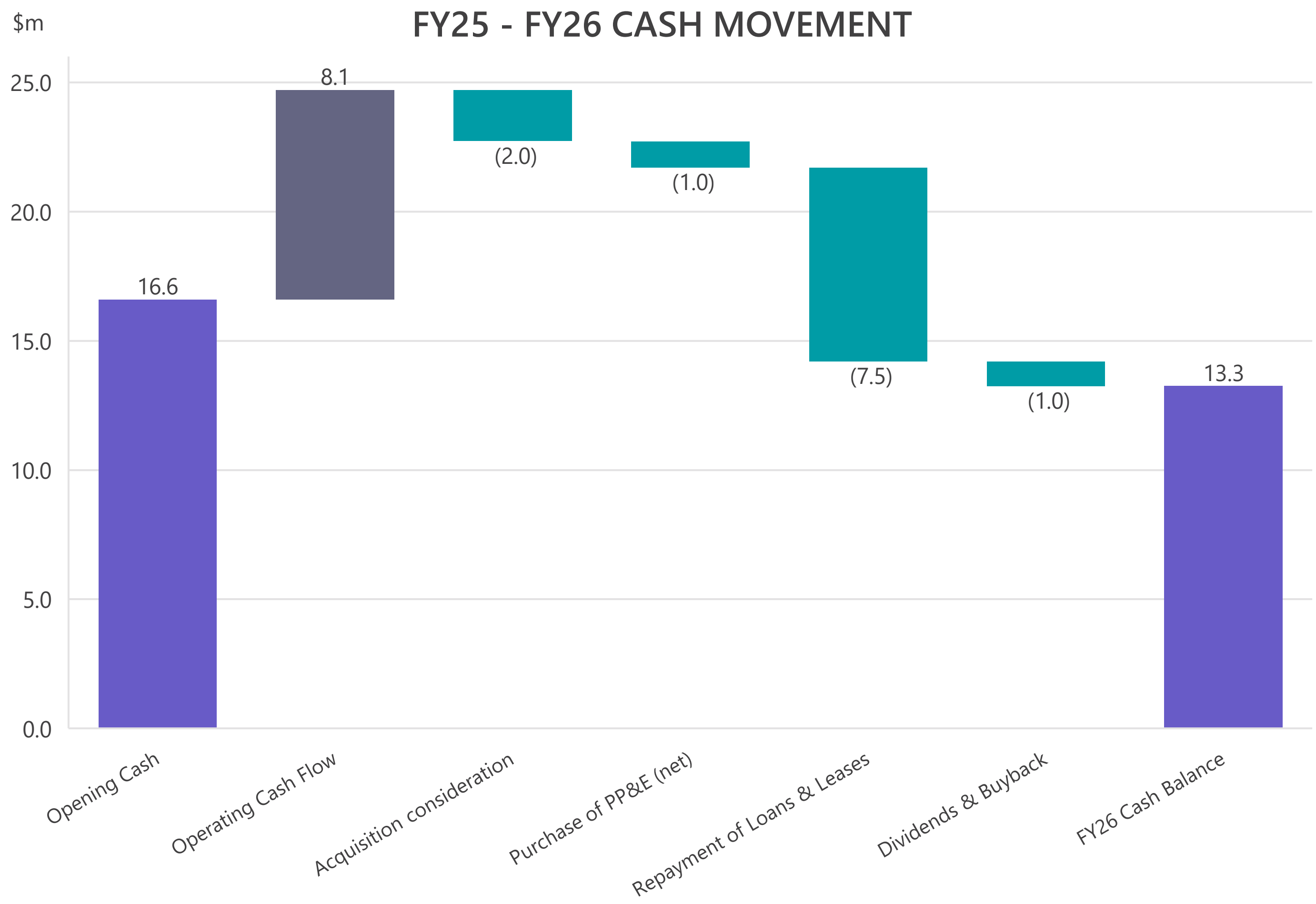
- Continued strengthening of the client base
- Diligent focus on WIP management;
- Strong cash collections performance

At 30 June 2026, Veris has:

- $5.4 million of franking credits; and
- Carry forward unrecognised tax losses of $11.4 million.

Capital Management

Strong cash position maintained.



Strong operational cash flow conversion.

Minimising the impact of a number of one-off/ non-underlying cash outflows during FY26:

- The consideration associated with Mesh and Mesh Dash acquisition.
- The payment of the FY25 final dividend to shareholders, and
- Non-recurring M&A, restructuring and enterprise systems assessment costs.

Strong cash position provides significant capacity to pursue further M&A opportunities whilst providing a solid foundation to support ongoing operations, strategic execution and prudent capital management.

Our Vision for a Digital Future

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Empower
industries with cutting edge digital solutions.

Leaders
in Planning, Digital Advisory & Consulting services.

Harness
the power of spatial data, Digital Twins & AI.

Pioneers
of digital transformation for our clients.

Unlock
digital innovation, client value & sustainable outcomes.

An integrated digital and spatial data advisory and consulting firm providing innovative solutions across the full lifecycle of assets and place.

Sector Focus: Key Growth Markets

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Structural Investment Across Data Centres, Renewables, Water and Defence.

As capital flows into these high-growth sub-sectors, Veris' multidisciplinary survey, digital and advisory capability positions the business to support clients across the full asset lifecycle.

Data Centres

Australia among the world's leading destinations for data centre investment

Site understanding before capital is committed is critical to project success

Strong alignment to planning and design: bringing survey, environmental and utility data together before delivery begins

Renewables

Transmission and generation build-out driving sustained, network-wide demand

Large, complex programs depend on trusted data from the earliest stages

Well placed at planning and design, informing route and site decisions ahead of construction

Water

Utilities running significant capital pipelines to upgrade and build new assets

Growing compliance and performance needs, including flood and asset modelling

End-to-end capability from data capture through to advisory

Defence

AUKUS and national programs driving sustained defence infrastructure investment

Demand for accurate spatial data and secure digital delivery

Multidisciplinary capability positioned to support this demand at scale

Positioned for Growth

- ✓ Structural, multi-year investment across all four sectors
- ✓ End-to-end capability spanning the full asset lifecycle
- ✓ Reinforces Veris' shift to higher-value digital and spatial consulting

Digital Advisory: Building Profile in Government Markets

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Elevating Veris as a Trusted Advisor to Government Agencies.

As government agencies navigate digitalisation and data policy reform, Veris' Digital Advisory team is building profile, thought leadership and early-stage engagement across priority sectors, converting awareness into a growing advisory pipeline.

Capability & Expertise

A specialist digital advisory skillset built to support government and industry clients.

Sector Engagement

Targeted engagement across infrastructure, transport, community and utilities agencies.

Policy Alignment

Supporting agencies to translate digitalisation and data policy mandates into practical delivery.

Advisory Conversion

Converting early-stage awareness into advisory conversations and pipeline.

Growing Recognition as a Trusted Advisor

- ✓ Deeper relationships with priority government agencies.
- ✓ Stronger digital advisory pipeline and conversion.
- ✓ Reinforces Veris' leadership in digital advisory.

Reflects Veris' ongoing engagement with government agencies; outcomes described are directional and not indicative of confirmed contract value.

Application Development: A Cross-Section of Capability

Spatially-enabled applications built on location and geospatial data.
Acquired via the Spatial Vision M&A, this capability is now part of Veris' Digital Solutions offering.

Public Safety & Emergency Services

Digital operational reference tools

Mobile-first field access for crews

Health & Community Services

Simplified access to care services

User-friendly public-facing platforms

Environmental Monitoring & Compliance

Real-time environmental monitoring

Citizen science & public reporting

Regulatory compliance workflows

Agriculture & Climate Resilience

Climate & production impact modelling

Carbon accounting platforms

Supply chain traceability tools

Fisheries & Natural Resource Management

Digital catch & quota reporting

AI-assisted species identification

Transport & Infrastructure Data Capture

Mobile-first field data capture

GPS-enabled asset inspection

Selected examples span government and industry clients across Australia. Not an exhaustive list of Veris' application development portfolio.