



ASX/PNGX
Market Announcement

ARBN: 649 704 656 | ASX: BFL | PNGX: BSP

For Release: 28 August 2026

BSP Financial Group Limited

Notice of Cessation of Substantial Shareholding

In accordance with ASX Listing Rule 3.17.3, BSP advises that it has received the attached Notice of Cessation of Substantial Holdings from Credit Corporations (PNG) Limited.

This announcement was authorised for release by BSP Financial Group Limited's Disclosure Committee.

For Further Information:

Josephine Talpa	Paul Edwards
Company Secretary	Head of Corporate Communications
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About BSP

BSP is the South Pacific's international bank with roots in Papua New Guinea dating back to 1916. Today, we are the leading bank in the region with 3 million retail, business, corporate and institutional customers in PNG, Cook Islands, Fiji, Samoa, Solomon Islands, Tonga and Vanuatu. Our purpose is to Champion Prosperity in the South Pacific, and we serve our customers through the region's largest network, including 124 branches and 596 ATMs, many in remote locations where BSP is the only bank, and a wide range of digital services.

THE SOUTH PACIFIC'S INTERNATIONAL BANK

Championing Prosperity
for the South Pacific

BSP Financial Group Limited

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SCHEDULE 3

DISCLOSURE OF CEASING TO HAVE SUBSTANTIAL HOLDING

Sections 400 – 403, Capital Markets Act 2015

To be submitted to:

- PNG National Stock Exchange (PNGX)
- BSP Financial Group Limited
- Securities Commission of PNG

This disclosure is required when a substantial security holder's stake falls below the 5% threshold. It provides clarity on ownership changes and prevents undisclosed control shifts.

Disclosure Information

Item	Details
Date of Disclosure	28/08/2026
Date on which Substantial Holding Ceased	28/08/2026
Date of Last Disclosure	10 June 2025

Summary of Previous Substantial Holding

Class of Quoted Voting Security	Last Disclosure (Total Number Held in Class & Percentage)	After Ceasing to Hold (Total Number Held in Class & Percentage)
Fully paid ordinary voting shares	26,432,705 5.66%	23,313,872 4.99%

Details of Transactions and Events Giving Rise to Ceasing of Substantial Holding

Date of Transaction/Event	Nature of Transaction/Event	Counterparty (if applicable)	Consideration (PGK)	Number of Securities Affected
21 trades in total from 24/04/2026 to 28/08/2026	Sale	N/A	K82,062,041	2,980,209

This section ensures a complete record of share disposal events that result in the loss of substantial holding status.

Additional Information

- Nature of Connection Between Security Holders: N/A
- Other Persons Required to Disclose Under Capital Markets Act 2015: N/A

If multiple entities are acting in concert or have a common interest, this section ensures full disclosure to prevent market distortion.

Certification

I, **Danny A L Robinson**, certify that to the best of my knowledge and belief, the information contained in this disclosure is correct, and I am duly authorized to make this disclosure.

Signature: 

Date: 28/8/2026