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Rubicon secures contract in Italy

Summary

- **A\$1 million Canalone project secured, following on from momentum established in Italy during FY25 and FY26**
- **Rubicon's first significant project in Southern Italy, establishing a presence in a key agricultural area.**

Australian water technology solutions company Rubicon Water Limited (ASX: RWL) ("**Rubicon**" or "**the Company**") is pleased to announce that it has secured a contract with the irrigation authority Consoriza di Bonifica Tirreno Catanzarese.

Italy Project Award

Based in Calabria, the project represents an important milestone for Rubicon, being its first significant project in Southern Italy. Calabria has a strong agricultural sector including approximately 89,000 hectares of equipped irrigation area, making this installation a valuable reference site for demonstrating Rubicon's technology and capability in the region.

From a technical perspective the project involves the automation of canal regulators and irrigation offtakes with Rubicon's signature FlumeGate™ and SlipMeter™ products, along with remote monitoring and control via our NeuroFlo™ software suite. Once commissioned, it will be a powerful showcase for future opportunities both in Calabria and in neighboring regions such as Basilicata, Campania and Sicily.

Rubicon Chief Executive Officer Bruce Rodgerson said:

"We are pleased to secure another material project in Italy, a country where we have secured A\$14 million in orders over the last 2 years. Importantly, this project extends our footprint into Southern Italy for the first time, giving the project strategic significance beyond its current contract value.

Canalone was one of five major incremental opportunities totaling A\$47 million categorised as 'Close' in our FY26 results presentation earlier this week. We continue to make progress towards securing the remaining four opportunities currently within this category."

This announcement has been authorised for release to the ASX by:

The Disclosure Committee

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